

**BOARD OF DIRECTORS**

*Francisco G. Santos, Chairman  
Nathan T. Taimanglo, Vice Chairman  
Isa Marie C. Koki, Board Secretary  
Maria D.R. Taitano, Member  
Anthony P. Chargualaf, Jr., Member*



**Resolution No. 2019-21**

**RELATIVE TO THE DESIGNATION OF SIGNATORIES FOR THE  
JOSE D. LEON GUERRERO COMMERCIAL PORT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE JOSE D. LEON GUERRERO COMMERCIAL PORT:**

**WHEREAS**, the Jose D. Leon Guerrero Commercial Port's management personnel have recently changed; and

**WHEREAS**, the Jose D. Leon Guerrero Commercial Port recognizes the need to implement internal controls over check signing and to update instructions to depositories so that there is a clear understanding regarding the Port's check signing authority; and

**WHEREAS**, to ensure that the day-to-day operations of the Jose D. Leon Guerrero Commercial Port continue without disruption, management personnel must be able to access the Port's accounts; now therefore be it

**RESOLVED**, that the following listed management personnel of the Port Authority of Guam are authorized, on behalf of the Authority, to sign bank checks and drafts for the withdrawal and/or transfer of funds, drawn on all financial institutions containing monies of the Authority, and to endorse and accept checks, drafts, notes, and other paper payable to and by this Authority:

<u>Name of Employee</u>	<u>Position Title</u>
1. <b>Rory J. Respicio</b>	<b>General Manager</b>
2. <b>Luis R. Baza</b>	<b>Deputy General Manager</b>
3. <b>Dominic G. Muña</b>	<b>Deputy General Manager</b>
4. <b>Jose B. Guevara III</b>	<b>Financial Affairs Controller</b>

and be it further

**RESOLVED**, that the General Account checks written for \$100,000 or less shall be signed by any two signatories from either the General Manager, Deputy General Manager or Financial Affairs Controller; and

**RESOLVED**, that the checks over \$100,000, the order established for manual signing will be the Financial Affairs Controller as the first signatory, and the General Manager as the second signatory. In the absence of the Financial Affairs Controller, the Deputy General Manager will be the first signatory. In the absence of the General Manager, the Deputy General Manager will be the second signatory; and be it further

**RESOLVED**, that payroll checks \$10,000 or less will be signed by the Financial Affairs Controller. In his/her absence, the alternates would be the Deputy General Manager or General Manager. Payroll checks over \$10,000 will be manually signed by the General Manager and in his absence, the alternate signers will be the Deputy General Manager; and be it further

**RESOLVED**, that the Secretary of the Board of Directors shall certify to said financial institutions licensed to do business on Guam and in conformance with all territorial banking laws and rules and regulations of the Jose D. Leon Guerrero Commercial Port the names of the above listed persons presently holding the office or position above stated, and from time to time shall immediately certify to said financial institutions any changes in the same; and be it further

**RESOLVED**, that the Secretary is authorized and directed to deliver a certified copy of this resolution to the financial institutions; and be it further

**RESOLVED**, that this resolution supersedes any previous resolutions concerning the administration of the Jose D. Leon Guerrero Commercial Ports financial accounts.

**PASSED AND ADOPTED UNANIMOUSLY BY THE BOARD OF DIRECTORS THIS 19<sup>th</sup> DAY OF  
DECEMBER, 2019.**

**FRANCISCO G. SANTOS  
CHAIRMAN, BOARD OF DIRECTORS  
JOSE D. LEON GUERRERO COMMERCIAL PORT**

**ISA MARIE C. KOKI  
SECRETARY, BOARD OF DIRECTORS  
JOSE D. LEON GUERRERO COMMERCIAL PORT**

