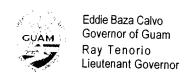


PORT OF GUAM ATURIDAT I PUETTON GUAHAN Jose D. Leon Guerrero Commercial Port 1026 Cabras Highway, Suite 201, Piti, Guam 96925 Telephone:671-477-5931/35 Facsimile:671-477-2689/4445 website: www.portquam.com



February 16, 2012

MEMORANDUM

TO:

All Shipping Agents and Port Users

FROM:

General Manager

SUBJECT:

Tariff Implementation - Demurrage Rate for Chassis without Containers

As you are aware, the new Terminal Tariff, Page 38, Section IV, Item# 35 Wharf Demurrage, Chassis without Containers per day, established a new rate of \$15.00 effective March 01, 2012.

The Port currently does not have a computerized system in place to capture each bare chassis entering or exiting its terminal facilities. After discussions with the Operations Manager we found that implementing the above manually would be time consuming and require additional manpower. The cost to implement the Chassis without Container Rate per day without a system in place will be greater than the benefit.

Due to the challenges above, on March 01, 2012 the Port will assess Chassis without Container per day. Free Time Period for Chassis without Container will be established to allow carrier/agent time to build up chassis for the next vessel operation, to ensure continued efficient and effective support for container operations.

The Port reserves the right to revisit the Free Time Period and make necessary changes as it deems fit to improve or maintain operation efficiency.

Should you need further clarification, please feel free to contact Mr. Jojo B. Guevara, Financial Affairs Controller at 477-5931-5 Ext. 323.

PEDRO A. LEON GUERRERO,

General Manager

cc: Deputy General Manager
Corporate Services Manager

Operations Manager

Financial Affairs Controller

General Accounting Supv.