



PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM

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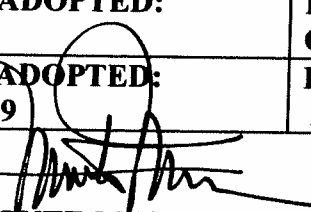
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FELIX P. CAMACHO
 Governor of Guam

MICHAEL W. CRUZ
 Lieutenant Governor

BOARD OF DIRECTORS PORT AUTHORITY OF GUAM	
BOARD POLICY MEMORANDUM NO. 2008-02	SUBJECT: FUEL SURCHARGE
FIRST ADOPTED: JANUARY 11, 2007	EFFECTIVE DATE: FEBRUARY 12, 2007
REVISED POLICY ADOPTED: AUGUST 20, 2008	EFFECTIVE DATE: OCTOBER 1, 2008
REVISED POLICY ADOPTED: FEBRUARY 18, 2009	EFFECTIVE DATE: APRIL 1, 2009
APPROVED BY:  MONTE MESA, Chairperson, Board of Directors	

I. DISCUSSION:

The Jose D. Leon Guerrero Commercial Port consumed about 185,000 gallons of fuel for FY-2008 to handle cargo within its terminal facilities. The current rate for diesel is \$3.39 per gallon. Since the policy revision on August 20, 2008 the fuel rate decreased by 35%.

Due to the recent decreases of fuel cost the Port will be implementing the following fuel surcharge rates. These rates will be adjusted on a quarterly basis to reflect current fuel prices.

II. FUEL SURCHARGE RATE:

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|----|--------------------------------|----------------------------|
| A. | Local Container | \$ 6.00 per container move |
| B. | Loaded Transshipment Container | \$12.00 |
| C. | Empty Transshipment Container | \$12.00 |
| D. | All Other Cargo | \$0.35 per revenue ton |

III. PROVISIONS

- All charges will be billed to the first carrier.
- Transshipment rates for both loaded and empty transshipment include discharge from first carrier's vessel and loading onto second carrier's vessel.