

PORT OF GUAM

ATURIDAT I PUETTON GUAHAN

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APR 0 9 2014

TO:

Port Authority of Guam Tenants

FROM:

General Manager

SUBJECT:

NOTICE TO THE PUBLIC TENANTS

The Port Authority of Guam (PAG) wishes to advise its tenants of its intent to file a petition with the Public Utilities Commission (PUC), requesting for a 10% increase in rental rates. Public Law 30-19 directs the Port Authority of Guam (PAG) Board of Directors at a minimum, once every three (3) years to set lease rates at a ten percent (10%) increase over the previously charged rate, or the amount determined by recent assessment, whichever is greater.

After the filing is made, PUC will review the petition with supporting documentation and schedule a time for the rate case to be presented to PUC commissioners. During this time, the public will be given an opportunity to provide testimony to the PUC on three different hearing dates throughout the island. PUC will also notify the public of the specific dates upon which the hearings will be scheduled. The notice of the established proposed rates may be viewed at the Port Authority's Administration Office or on its website at http://www.portguam.com. Any public or tenant comments concerning the proposed increased rental rates may be submitted to the PAG at the address indicated above or via email at tariff@portguam.com.

General Manager

PORT AUTHORITY OF GUAM LEASE RATES				
Type of	Current	Change	Proposed	Difference
Space	Rate		Rate	
Office	1.63/sf/mo	10%	1.79/sf/mo	0.16
Warehouse	0.76/sf/mo	10%	0.84/sf/mo	0.08
Open Yard	0.46/sf/mo	10%	0.51/sf/mo	0.05

Cc:

Deputy General Manager, Ops

Deputy General Manager, Admin & Finance

Acting Financial Affairs Controller