



**PORT AUTHORITY OF GUAM  
ATURIDAT I PUETTON GUAHAN  
Jose D. Leon Guerrero Commercial Port  
GOVERNMENT OF GUAM**

1026 Cabras Highway, Suite 201  
Piti, Guam 96925



Telephone: (871) 477-5931/35  
(871) 477-2683/85  
Facsimile: (871) 477-2689/4445  
Webpage: www.portofguam.com

**FELIX P. CAMACHO**  
Governor of Guam

**MICHAEL W. CRUZ**  
Lieutenant Governor

December 10, 2008

**MEMORANDUM**

**COPY**


**TO:** Honorable Judith T. Won Pat, Ed.D  
Speaker, 29<sup>th</sup> Guam Legislature

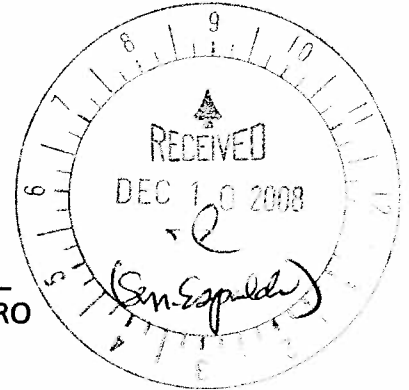
**FROM:** General Manager

**SUBJECT:** FY 2009 Revenues and Expenditures Report – November

Attach is the Fiscal Year 2009 Year to Date Revenues and Expenditures Report, as of November 30, 2008, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

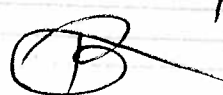
  
\_\_\_\_\_  
GLENN A. LEON GUERRERO  
General Manager



cc: Senator James Espaldon  
Public Auditor  
Corporate Services Manager *l*  
Financial Affairs Controller *pe*

**RECEIVED**  
OFFICE OF THE PUBLIC AUDITOR

DATE: 12/10/08  
TIME: 9:53 AM  
BY: M. Pley

 12/10/08  
9:30

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Months Ending 11/30/08**

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date			Budget	Chng
												Actual	%	Chng		
<b>OPERATING REVENUES</b>																
<b>CARGO THROUGHPUT REVENUES</b>																
348,170	14.9		381,840	14.0	405,194	-14.1	CT- CHASSIS		714,840	13.7	756,280	14.0	-5.5	810,388	-11.8	
863,175	37.0		1,059,015	38.9	997,324	-13.5	CT- GROUND		1,863,540	35.8	2,110,713	39.1	-11.7	1,994,648	-6.6	
45,331	1.9		11,286	0.4	40,074	13.1	CT- BREAKBULK		321,682	6.2	107,536	2.0	199.1	80,148	301.4	
1,115	0.0		585	0.0	2,636	-57.7	CT- UNITIZED		1,347	0.0	6,803	0.1	-80.2	5,272	-74.4	
10,500	0.5		11,750	0.4	10,840	-3.1	CT- TUNA		19,750	0.4	25,250	0.5	-21.8	21,680	-8.9	
13,169	0.6		15,225	0.6	18,159	-27.5	CT- RO/RO		23,634	0.5	20,063	0.4	17.8	36,318	-34.9	
1,530	0.1		5,310	0.2	7,467	-79.5	CT- STUFFING/DEVAN		4,140	0.1	9,900	0.2	-58.2	14,934	-72.3	
2,479	0.1		600	0.0	1,331	86.2	CT- HEAVYLIFT		3,498	0.1	2,870	0.1	21.9	2,662	31.4	
38	0.0			0.0	12		CT- LONGLENGTH		38	0.0	119	0.0	0.0	24	0.0	
1,285,508	55.1		1,485,610	54.6	1,483,037	-13.3	CARGO THROUGHPUT REVENUES		2,952,470	56.8	3,039,534	56.3	-2.9	2,966,074	-0.5	
<b>OTHER CARGO RELATED REVENUES</b>																
			2,139	0.1	2,898	-100.0	LIFT ON/LIFT OFF		592	0.0	2,986	0.1	-100.0	5,795	-100.0	
			24,398	0.9	22,929	-100.0	PRESLING			0.0	40,030	0.7	-98.5	45,858	-98.7	
211,370	9.1		300,860	11.1	239,983	-11.9	TRANSHIPMENT CONTAINERS		473,585	9.1	525,587	9.7	-9.9	479,966	-1.3	
15,900	0.7		31,500	1.2	18,933	-16.0	OVERSTOWED CONTAINERS		29,700	0.6	61,300	1.1	-51.5	37,866	-21.6	
250	0.0		300	0.0	136	0.0	SHIFTED CONTAINERS		450	0.0	900	0.0	-50.0	272	65.4	
2,345	0.1		2,905	0.1	2,842	-11.2	RIGGED CONTAINERS		5,180	0.1	6,720	0.1	-22.9	5,284	-2.0	
67,576	2.9		42,811	1.6	79,528	-15.0	DIRECT LABOR BILLED		131,348	2.5	115,721	2.1	13.5	159,056	-17.4	
7,176	0.3		10,203	0.4	13,464	-46.7	EQUIPMENT RENTAL		14,629	0.3	27,823	0.5	-47.4	26,928	-45.7	
22,182	1.0		43,987	1.6	34,987	-36.6	PORT FEES & DOCKAGE		54,568	1.0	71,986	1.3	-24.2	69,974	-22.0	
289,588	12.4		340,516	12.5	356,577	-18.8	WHARFAGE		633,432	12.2	682,878	12.6	-7.2	713,154	-11.2	
77,762	3.3		57,947	2.1	93,899	-17.2	FUEL SURCHARGE		173,962	3.3	111,828	2.1	0.0	187,798	-7.4	
11,234	0.5		14,497	0.5	9,824	14.4	MARITIME SECURITY FEE		24,827	0.5	27,315	0.5	0.0	19,648	26.4	
705,363	30.2		872,064	32.1	875,800	-19.5	OTHER CARGO RELATED REVENUES		1,542,273	29.7	1,675,075	31.0	-7.9	1,751,599	-12.0	
1,990,891	85.3		2,357,875	86.7	2,358,837	-15.6	OPERATING REVENUES		4,494,743	86.5	4,714,609	87.3	-4.7	4,717,673	-4.7	

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Months Ending 11/30/08**

Current Month Actual	%	Last Year Actual	%	Budget	%	Year to Date Actual	%	Last Year to Date		Budget	%
								Actual	%		
218,687	9.4	212,021	7.8	280,767		436,109	8.4	420,305	7.8	561,534	-22.3
19,699	0.8	12,463	0.5	14,233	-22.1	40,014	0.8	25,064	0.5	28,466	40.6
4,684	0.2	4,167	0.2	2,740	38.4	9,405	0.2	8,372	0.2	5,480	71.6
51,844	2.2	97,437	3.6	81,507	70.9	129,021	2.5	161,107	3.0	163,014	-20.9
294,913	12.6	326,088	12.0	379,247	-22.2	614,548	11.8	614,848	11.4	758,494	-19.0
<b>NON OPERATING REVENUES</b>											
<b>FACILITIES</b>											
<b>OTHER FEES &amp; SERVICES</b>											
630	0.0	22	0.0	5	0.0	630	0.0	81	0.0	10	0.0
1,127	0.0	2,296	0.0	2,790	-77.4	2,698	0.1	770	0.0	42	0.0
6,085	0.3	5,635	0.2	1,127	0.0	12,603	0.2	4,237	0.1	2,254	-88.7
26,875	1.2	27,377	1.0	31,032	-90.4	60,631	1.2	10,688	0.2	62,064	-19.7
34,716	1.5	35,330	1.3	34,975	-0.7	76,561	1.5	70,301	1.3	69,950	9.5
170	0.0	305	0.0		0.0	855	0.0	890	0.0		0.0
<b>REIMBURSEMENTS</b>											
12,245	0.5	7	0.0	-	0.0	12,245	0.2	7	0.0	-	0.0
342,044	14.7	361,730	13.3	414,222	-17.4	704,209	13.5	686,045	12.7	828,444	-15.0
2,332,935	100.0	2,719,405	100.0	2,773,059	-15.9	5,198,952	100.0	5,400,654	100.0	5,546,117	-6.3

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Months Ending 11/30/08**

	Current Month		Last Year		Budget		INDIRECT COSTS General & Administrative Expen	Year to Date	Last Year to Date				
	Actual	%	Actual	%	Budget	Chng			Actual	%	Actual	%	Budget
(947,132)	-40.6	(955,477)	-35.1	(1,077,988)	-12.1	Salaries & Wages	(1,974,650)	-38.0	(1,936,283)	-35.9	2.0	(2,155,976)	-8.4
(57,305)	-2.5	(56,466)	-2.1	(71,595)	-20.0	Insured Benefits	(119,480)	-2.3	(114,625)	-2.1	4.2	(143,190)	-16.6
(305,113)	-13.1	(303,627)	-11.2	(354,739)	-14.0	Retirement Benefits	(634,016)	-12.2	(612,445)	-11.3	3.5	(709,478)	-10.6
(88,422)	-3.8	(72,384)	-2.7	(2,500)	3,436.9	Other Benefits	(162,015)	-3.1	(156,642)	-2.9	3.4	(5,000)	3,140.3
(2,107)	-0.1	(10,087)	-0.4	(26,250)	-92.0	Other Personnel Costs	(41,776)	-0.8	(10,087)	-0.2	0.0	(52,500)	-20.4
(924)	0.0	(5,300)	-0.2	(9,580)	-90.4	Communications	(8,745)	-0.2	(10,228)	-0.2	-14.5	(19,160)	-54.4
(167,500)	-7.2	(125,188)	-4.6	(142,083)	0.0	Leases/Rentals	(314,275)	-6.0	(215,497)	-4.0	45.8	(284,166)	10.6
(196,202)	-8.4	(201,829)	-7.4	(201,829)	0.0	Utilities	(392,404)	-7.5	(403,657)	-7.5	0.0	(403,658)	-2.8
(11,360)	-0.5	(201,829)	-7.4	(27,223)	-88.3	Repairs & Maintenance	(77,057)	-1.5	(72,154)	-1.3	123.0	(107,506)	49.6
(6,622)	-0.3	(12,341,03)	-0.5	(53,753)	-87.7	Repairs & Maintenance-Subc Cr	(160,867)	-3.1	(469,292)	-8.7	-6.9	(449,504)	-100.0
(218,458)	-9.4	(384,553)	-14.1	(224,752)	-2.8	Depreciation & Amortization	(436,922)	-8.4	(439,491)	-8.1	0.0	(10,834)	29.7
(283,194)	-12.1	(216,208)	-8.0	(5,417)	-100.0	Damage, Shortage, Writedown & Supplies	(370,651)	-7.1	(3,000)	-0.1	12255.0	(285,802)	29.7
(2,185)	-0.1	(3,000)	-0.1	(4,464)	-51.1	Miscellaneous	(3,230)	-0.1	(196,028)	-3.6	-98.4	(8,928)	-63.8
(1,582)	-0.1	(2,351)	-0.1	(1,000)	58.2	Advertising	(1,582)	0.0	(4,751)	-0.1	0.0	(2,000)	6735.0
(13,455)	-0.6	(485)	0.0	(32,734)	-58.9	Agency & Management Fees	(33,150)	-0.6	(485)	0.0	6735.0	(65,468)	-49.4
(4,869)	-0.2	(13,796)	-0.5	(104,096)	-95.3	Professional Services	(46,856)	-0.9	(26,650)	-0.5	0.0	(208,196)	-77.5
(8,433)	-0.4	(53,075)	-2.0	(842)	-100.0	Contractual Services	(8,746)	-0.2	(192,958)	-3.6	0.0	(1,684)	-100.0
(185,216)	-7.9	(3,843)	-0.1	(42,887)	-80.3	Other Contractual Services	(287,522)	-5.5	(8,610)	-0.2	3239.6	(85,774)	-89.8
0.0	0.0	(204,723)	-7.5	(168,149)	10.1	Other Expenses	0.0	0.0	(304,558)	-5.6	0.0	(336,298)	-14.5
0.0	0.0	0.0	0.0	0.0	0.0	Earthquake Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Typhoon Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Earthquake Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2,500,080)	-107.2	(2,697,414)	-99.2	(2,694,784)	-7.2	General & Administrative Expen	(5,073,948)	-97.6	(5,177,443)	-95.9	-2.0	(5,389,568)	-5.9

