



**PORT AUTHORITY OF GUAM**  
**ATURIDAT I PUETTON GUAHAN**  
**Jose D. Leon Guerrero Commercial Port**  
**GOVERNMENT OF GUAM**

1026 Cabras Highway, Suite 201  
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**FELIX P. CAMACHO**  
 Governor of Guam

**MICHAEL W. CRUZ**  
 Lieutenant Governor

June 10, 2009

**MEMORANDUM**

**TO:** Honorable Judith T. Won Pat, Ed.D  
 Speaker, 30<sup>th</sup> Guam Legislature

**FROM:** General Manager

**SUBJECT: FY 2009 Revenues and Expenses Report- May**

Attach is the Fiscal Year 2009 Year to Date Revenues and Expenses Report, as of May 31, 2009, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

**RECEIVED**  
 OFFICE OF THE PUBLIC AUDITOR

DATE: 06/10/09  
 TIME: 11:22am  
 BY: [Signature]

Sincerely,

[Signature]  
 GLENN A. LEON GUERRERO,  
 General Manager

cc: Senator Thomas Ada  
 Public Auditor  
 Corporate Services Manager  
 Financial Affairs Controller

[Signature]

Office of the Speaker  
**Judith T. Won Pat, Ed. D.**  
 Date: 6/10/09  
 Time: 11:37 am  
 Received by: [Signature]

**PORT AUTHORITY OF GUAM**  
General Administration Services

**COURIER SERVICE REQUEST FORM**

Division: Finance Date: June 10, 2009

Requested by: Jacque Cruz

Destination: Senator Tom Ada

Type of Document: Memorandum

Subject Matter: FY 2009 Revenues and Expenses Report-May

Type of Delivery: [  ] Urgent [  ] Regular [  ] Other

Special Instructions: Please deliver to Senator Tom Ada's Office & have them acknowledge my

Copy. Thanks

OFFICE of Sen Ada  
CAS TORRES  
RECEIVED  
6/10/09  
11:25AM





Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
8 Months Ending 05/31/09

	Current Month		Last Year		Year to Date		Last Year to Date		Budget	% Chng
	Actual	%	Actual	%	Actual	%	Actual	%		
INDIRECT COSTS										
General & Administrative Expenses										
Salaries & Wages	(910,272)	-39.1	(982,936)	-37.4	(1,077,988)	-15.6	(7,609,006)	-38.0	(8,623,904)	-11.8
Insured Benefits	(58,185)	-2.5	(59,328)	-2.3	(71,595)	-18.7	(472,073)	-2.4	(572,760)	-17.6
Retirement Benefits	(301,916)	-13.0	(311,219)	-11.8	(354,739)	-14.9	(2,488,839)	-12.4	(2,837,912)	-12.3
Other Benefits	(74,263)	-3.2	(75,489)	-2.9	(2,500)	2,870.5	(626,219)	-3.1	(20,000)	3,031.1
Other Personnel Costs	(9,675)	-0.4	(26,121)	-1.0	(26,250)	-63.1	(69,399)	-0.3	(210,000)	-67.0
Communications	(13,269)	-0.6	(7,427)	-0.3	(9,580)	38.5	(64,113)	-0.3	(76,640)	-16.3
Leases/Rentals	(43,526)	-1.9				0.0	(261,158)	-1.3		0.0
Utilities	(145,224)	-6.2	(134,770)	-5.1	(142,083)	2.2	(1,421,057)	-7.1	(1,136,664)	25.0
General Insurance	(196,202)	-8.4	(201,829)	-7.7	(201,829)	-2.8	(1,569,616)	-7.8	(1,614,632)	-2.8
Repairs & Maintenance	(18,155)	-0.8	(38,815)	-1.5	(33,223)	45.4	(206,526)	-1.0	(181,500)	0.0
Repairs & Maintenance	(105,000)	-4.5	6,942	0.3	(53,753)	95.3	(723,692)	-3.6	(430,024)	68.3
Repairs & Maintenance	(219,179)	-9.4	(218,376)	-8.3	(224,752)	-2.5	(1,754,609)	-8.8	(1,798,016)	-2.4
Depreciation & Amorti					(5,417)	-100.0	(20,405)	-0.1	(43,336)	-52.9
Damage, Shortage, Writedown & Supplies	(80,514)	-3.5	(55,182)	-2.1	(142,901)	-43.7	(919,816)	-4.6	(1,143,208)	-19.5
Miscellaneous	(1,427)	-0.1	(560)	0.0	(4,464)	-68.0	(13,997)	-0.1	(35,712)	-60.8
Advertising	(72)	0.0	(4,452)	-0.2	(1,000)	-92.8	(9,540)	0.0	(8,000)	0.0
Agency & Management Fe	(13,155)	-0.6	(8,578)	-0.3	(26,734)	-50.8	(220,618)	-1.1	(213,872)	3.2
Professional Services	(130,727)	-5.6	(250,148)	-9.5	(104,098)	25.6	(608,796)	-3.0	(832,784)	-26.9
Contractual Services					(842)	-100.0				0.0
Other Contractual Ser	(5,725)	-0.2	(18,016)	-0.7	(42,887)	-86.6	(119,070)	-0.6	(6,736)	-100.0
Other Expense	(138,702)	-6.0	(162,219)	-6.2	(168,149)	-17.5	(1,154,892)	-5.8	(343,096)	-65.3
Earthquake Expense						0.0				0.0
Typhoon Expense						0.0		42,909		0.0
Earthquake Expense						0.0				0.0
General & Administrative Expenses	(2,465,189)	-105.9	(2,548,523)	-97.0	(2,694,784)	-8.5	(20,333,438)	-101.6	(21,558,272)	-5.7

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
8 Months Ending 05/31/09

	Current Month		Last Year		Budget		Year to Date		Last Year to Date		Budget		Chng
	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	
	(137,443)	-5.9	78,925	3.0	78,717	-274.6	(313,951)	-1.6	318,730	1.6	629,219	-149.9	
OPERATING INCOME (LOSS)													
OTHER INCOME (EXPENSE)													
Other Income & Expense													
Other Income	0.0			0.0					397,406				
Interest Income	0.0			0.0									
Interest Income	195,923	8.4	28,365	1.1	36,670	0.8	360,452	1.8	375,248	1.8	293,354	22.9	
Interest Income	0.0			0.0			(0)	0.0	(3)	0.0			
Other Expense	0.0		(215)	0.0			7,677	0.0	(132,129)	-0.6			
Gain <Loss> on Asset Disposals													
Other Income & Expense	195,923	8.4	28,149	1.1	36,670	434.3	368,128	1.8	640,522	3.1	293,354	25.5	
OTHER INCOME (EXPENSE)	195,923	8.4	28,149	1.1	36,670	434.3	368,128	1.8	640,522	3.1	293,354	25.5	
NET INCOME (LOSS)	58,479	2.5	107,075	4.1	115,387	-49.3	54,177	0.3	959,252	4.7	922,573	-94.1	
ADD: NON-BUDGETED EXPENSE	219,179	9.4			224,752		1,754,609	8.8			1,798,016	-2.4	
Depreciation & Amortization	59,480	2.6			74,789		504,585	2.5			598,312	-15.7	
Unfunded Retirement													
Balance without Non Budget Expenses	337,138	14.5			414,928	-18.7	2,313,371	11.6			3,318,901	-30.3	