PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM
1026 Cabras Highway, Suite 201
Piti, Guam 96925

Telephone: (671) 477-5931/35
(671) 477-2683/85
Facsimile: (671) 477-2689/4445
Webpage: www.portofguam.com

FELIX P. CAMACHO
Governor of Guam

MICHAEL W. CRUZ
Lieutenant Governor

COPY

July 30, 2010

RECEIVED
OFFICE OF PUBLIC ACCOUNTABILITY
DATE: 7/30/10
TIME: 10:45
BY: MAI

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
Speaker, 30th Guam Legislature

FROM: General Manager

SUBJECT: FY 2010 Revenues and Expenses Report-June

Attach is the Revenues and Expenses Report, as of June 30, 2010 for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

ENRIQUE J.S. AGUSTIN

Office of the Speaker
Judith T. Won Pat, Ed.D.
Date 7/30/10
Time 10:30
Received by

cc: Senator Thomas Ada
Public Auditor
Deputy General Manager, Interim
Financial Affairs Controller

7/30/10 10:35AM
RECEIVED by the
Office of Senator
Thomas C. Ada

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/10

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
476,695	13.2	409,220	16.0	375,379	27.0	CT- CHASSIS	3,726,296	14.1	3,545,525	15.7	5.1	3,661,393	1.8
1,019,348	28.1	793,050	31.1	888,846	14.7	CT-GROUND	7,981,105	30.1	7,499,805	33.2	6.4	7,779,382	2.6
308,673	8.5	105,843	4.1	234,003	31.9	CT-BREAKBULK	1,190,471	4.5	522,226	2.3	128.0	1,093,264	8.9
530	0.0	377	0.0	2,080	-74.5	CT-UNITIZED	4,649	0.0	6,290	0.0	-26.1	9,717	-52.2
	0.0	11,000	0.4	9,276	-100.0	CT-TUNA		0.0	90,500	0.4	-100.0	83,484	-100.0
22,286	0.6	12,635	0.5	11,137	100.1	CT-RO/RO	114,428	0.4	95,034	0.4	20.4	100,233	14.2
6,980	0.2	5,100	0.2	5,578	25.1	CT-STUFFING/DEVAN	45,671	0.2	45,720	0.2	-0.1	50,202	-9.0
5,052	0.1	2,329	0.1	2,032	148.6	CT-HEAVYLIFT	43,371	0.2	15,534	0.1	179.2	18,288	137.2
276	0.0	33	0.0	76	263.4	CT-LONGLENGTH	14,438	0.1	725	0.0	0.0	684	0.0
1,839,839	50.8	1,339,586	52.5	1,528,407	20.4	CARGO THROUGHPUT REVENUES	13,120,428	49.5	11,821,359	52.3	11.0	12,796,647	2.5
						OTHER CARGO RELATED REVENUES							
	0.0		0.0	209	-100.0	LIFT ON/LIFT OFF	1,402	0.0	2,030	0.0	-30.9	1,881	-25.5
	0.0	2,621	0.1	6,579	-100.0	PRESLUNG	57,917	0.2	48,659	0.2	19.0	59,211	-2.2
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
230,683	6.4	183,395	7.2	224,385	2.8	TRANSSHIP CONTAINERS	1,953,156	7.4	1,828,580	8.1	6.8	2,046,171	-4.5
30,400	0.8	2,000	0.1	6,535	365.2	OVERSTOWED CONTAINERS	205,542	0.8	59,850	0.3	243.4	58,815	249.5
569	0.0		0.0	113	0.0	SHIFTED CONTAINERS	4,210	0.0	1,050	0.0	300.9	1,017	313.9
4,162	0.1	2,765	0.1	2,534	64.2	RIGGED CONTAINERS	24,918	0.1	21,840	0.1	14.1	22,806	9.3
139,003	3.8	90,067	3.5	87,256	59.3	DIRECT LABOR BILLED	1,235,108	4.7	794,280	3.5	55.5	890,302	38.7
19,176	0.5	10,476	0.4	10,902	75.9	EQUIPMENT RENTAL	118,060	0.4	93,984	0.4	25.6	111,234	6.1
29,969	0.8	24,249	1.0	30,343	-1.2	PORT FEES & DOCKAGE	248,131	0.9	278,642	1.2	-10.9	311,536	-20.4
420,235	11.6	373,976	14.7	355,727	18.1	WHARFAGE	3,076,770	11.6	2,800,074	12.4	9.9	3,101,484	-0.8
58,735	1.6	47,222	1.9	53,647	9.5	FUEL SURCHARGE	465,329	1.8	620,860	2.7	0.0	475,709	-2.2
14,407	0.4	11,557	0.5	12,996	10.9	MARITIME SECURITY FEE	118,097	0.4	113,905	0.5	0.0	115,240	2.5
142,136	3.9		0.0		0.0	FACILITY MAINTENANCE FEE	418,761	1.6		0.0	0.0		0.0
1,089,474	30.1	748,329	29.3	791,226	37.7	OTHER CARGO RELATED REVENUES	7,927,400	29.9	6,663,754	29.5	19.0	7,195,406	10.2
2,929,313	80.8	2,087,915	81.8	2,319,633	26.3	OPERATING REVENUES	21,047,829	79.4	18,485,113	81.7	13.9	19,992,053	5.3

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/10

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
561,058	15.5	332,895	13.0	414,940	35.2	FACILITIES REVENUES	4,064,634	15.3	2,612,080	11.6	55.6	3,734,460	8.8
20,570	0.6	20,710	0.8	19,999	2.9	MARINA REVENUES	179,390	0.7	179,849	0.8	-0.3	179,991	-0.3
8,331	0.2	8,033	0.3	8,714	-4.4	HARBOR OF REFUGE	67,007	0.3	70,851	0.3	-5.4	78,426	-14.6
69,497	1.9	68,600	2.7	76,294	-8.9	DEMURRAGE	826,646	3.1	632,016	2.8	30.8	686,646	20.4
659,456	18.2	430,238	16.9	519,947	26.8	FACILITIES	5,137,677	19.4	3,494,796	15.5	47.0	4,679,523	9.8
						OTHER FEES & SERVICES							
			0.0			CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP		0.0		0.0	0.0		0.0
	0.0		0.0	112		MATERIAL USED	398	0.0	124	0.0	0.0	1,008	0.0
	0.0		0.0			PASSENGER SERVICE	30,401	0.1	35,322	0.2	0.0	47,096	-35.4
3,323	0.1	3,429	0.1	2,089	59.1	BUNKER	23,798	0.1	17,443	0.1	36.4	18,801	26.6
8,194	0.2	6,535	0.3	37,785	-78.3	SPECIAL SERVICES	83,296	0.3	57,421	0.3	45.1	340,065	-75.5
22,314	0.6	23,490	0.9			ELECTRICAL POWER	172,724	0.7	249,832	1.1	-30.9		0.0
33,831	0.9	33,453	1.3	39,986	-15.4	OTHER FEES & SERVICES	310,617	1.2	360,142	1.6	-13.8	406,970	-23.7
885	0.0	245	0.0	281		ADMINISTRATIVE FEES & SERVICES	11,109	0.0	2,270	0.0	389.4	2,529	0.0
						REIMBURSEMENTS							
	0.0		0.0	729,856		FEDERAL REIMBURSEMENT			271,122	1.2	-100.0	1,476,666	
	0.0		0.0			EARTHQUAKE INSURANCE							
	0.0		0.0			TYPHOON INSURANCE							
	0.0		0.0			OTHER REIMBURSEMENT							
	0.0		0.0			REVENUE MINIMUM CHARGE	3						
-	0.0	-	0.0	729,856		REIMBURSEMENTS	3	0.0	271,122	1.2	0.0	1,476,666	0.0
694,172	19.2	463,936	18.2	1,290,070	-46.2	NON OPERATING REVENUES	5,459,406	20.6	4,128,330	18.3	32.2	6,565,688	-16.8
3,623,485	100.0	2,551,852	100.0	3,609,703	0.4	TOTAL REVENUES	26,507,234	100.0	22,613,443	100.0	17.2	26,557,741	-0.2

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/10

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,089,234)	-30.1	(883,113)	-34.6	(1,060,359)	2.7	Salaries & Wages	(9,730,814)	-36.7	(8,492,120)	-37.6	14.6	(10,590,442)	-8.1
(69,612)	-1.9	(61,261)	-2.4	(61,884)	12.5	Insured Benefits	(611,629)	-2.3	(538,489)	-2.4	13.6	(624,081)	-2.0
(300,174)	-8.3	(306,498)	-12.0	(286,249)	4.9	Retirement Benefits	(2,594,973)	-9.8	(2,795,797)	-12.4	-7.2	(2,926,465)	-11.3
(88,442)	-2.4	(75,680)	-3.0	(100)	0.0	Other Benefits	(772,881)	-2.9	(701,899)	-3.1	10.1	(4,300)	17,874
(6,838)	-0.2		0.0	(13,750)	0.0	Other Personnel Costs	(49,302)	-0.2	(69,399)	-0.3	0.0	(123,750)	-60.2
(9,282)	-0.3	(8,534)	-0.3	(9,955)	0.0	Communications	(72,657)	-0.3	(72,646)	-0.3	0.0	(89,595)	-18.9
	0.0	(43,526)	-1.7	(7,254)	0.0	Leases/Rentals	(87,053)	-0.3	(304,685)	-1.3	0.0	(65,286)	0.0
(269,441)	-7.4	(142,806)	-5.6	(167,490)	0.0	Utilities	(1,901,196)	-7.2	(1,563,863)	-6.9	21.6	(1,507,410)	26.1
(197,986)	-5.5	(196,202)	-7.7	(197,986)	0.0	General Insurance	(1,786,495)	-6.7	(1,765,818)	-7.8	0.0	(1,781,874)	0.3
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		
(27,926)	-0.8	(17,100)	-0.7	(31,108)	-10.2	Repairs & Maintenance	(250,296)	-0.9	(223,625)	-1.0	0.0	(279,972)	-10.6
(210,457)	-5.8	(23,414)	-0.9	(52,950)	0.0	Repairs & Maintenance-Subic Cr	(707,009)	-2.7	(747,106)	-3.3	-5.4	(476,550)	48.4
(241,333)	-6.7	(220,085)	-8.6	(228,187)	0.0	Depreciation & Amortization	(2,095,511)	-7.9	(1,974,694)	-8.7	6.1	(2,053,683)	
	0.0	(15,000)	-0.6	(4,999)	0.0	Damage, Shortage, Writedown &	(243,479)	-0.9	(35,405)	-0.2	0.0	(44,991)	441.2
(113,119)	-3.1	(84,833)	-3.3	(88,039)	28.5	Supplies	(1,085,529)	-4.1	(1,005,484)	-4.4	8.0	(792,351)	37.0
(1,368)	0.0	(3,626)	-0.1	(2,984)	-54.2	Miscellaneous	(15,376)	-0.1	(17,623)	-0.1	-12.8	(46,856)	-67.2
	0.0		0.0	(1,000)	-100.0	Advertising	(8,434)	0.0	(10,296)	0.0	0.0	(9,000)	
(49,189)	-1.4	(35,226)	-1.4	(27,833)	0.0	Agency& Management Fees	(342,569)	-1.3	(277,480)	-1.2	23.5	(250,497)	36.8
69,862	1.9	64,101	2.5	(150,248)	-146.5	Professional Services	(869,119)	-3.3	(544,694)	-2.4	0.0	(793,252)	9.6
	0.0		0.0		0.0	Contractual Services		0.0		0.0	0.0		0.0
(23,436)	-0.6	(15,523)	-0.6	(21,293)	10.1	Other Contractual Services	(99,387)	-0.4	(134,991)	-0.6	0.0	(191,637)	-48.1
(9,154)	-0.3	(146,103)	-5.7	(13,059)	-29.9	Other Expenses	(108,161)	-0.4	(1,300,995)	-5.8	-91.7	(117,531)	-8.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
	0.0		0.0		0.0	Typhoon Expense	(4,704)	0.0		0.0	0.0		
	0.0		0.0			Earthquake Expense		0.0		0.0	0.0		
(2,637,129)	-72.8	(2,214,428)	-86.8	(2,426,727)	8.7	General & Administrative Expen	(23,436,573)	-88.4	(22,577,107)	-99.8	3.8	(22,769,523)	2.9

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/10

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
986,356	27.2	337,424	13.2	1,182,976	-16.6	OPERATING INCOME (LOSS)	3,070,662	11.6	36,336	0.2	8350.7	3,788,218	-18.9
						OTHER INCOME (EXPENSE)							
						Other Income & Expense							
	0.0		0.0			Other Income	1,492,982	13.0				2,221,524	
	0.0		0.0			Interest Income		0.0					
	0.0		0.0			Interest Income		0.0					
15,310	0.4	12,582	0.5		0.8	Interest Income	141,329	0.5	373,033	1.6	-62.1	309,191	-54.3
	0.0		0.0	(11,271)		Other Expense	(2,728)	0.0	(0)	0.0		(101,439)	
(168,926)	5.1			(168,033)		Retirement Govt Contribution	(2,546,771)	-9.6				(1,512,297)	
727,373	38.5			382,416		Federal Reimbursement	6,121,451	23.1				3,409,858	
						Federal Expenses	(13,061)						
(2,476)	-0.1		0.0			Gain <Loss> on Asset Disposals	(11,102)	0.0	7,677	0.0			
571,281	15.8	12,582	0.5	203,112	181.3	Other Income & Expense	5,182,100	19.5	380,710	1.7	1261.2	4,326,837	19.8
571,281	15.8	12,582	0.5	203,112	181.3	OTHER INCOME (EXPENSE)	5,182,100	19.5	380,710	1.7	1261.2	4,326,837	19.8
1,557,636	43.0	350,005	13.7	1,386,088	12.4	NET INCOME (LOSS)	8,252,761	31.1	417,046	1.8	1878.9	8,115,055	1.7