

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
9 Months Ending 06/30/08**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date						
Actual	%	Actual	%				Actual	%	Chng	Budget	% Chng		
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
351,315	14.5	354,420	14.1	375,649	-6.5	CT- CHASSIS	3,423,138	15.0	3,187,975	14.7	7.4	3,381,560	1.2
966,705	39.8	962,595	38.3	1,040,478	-7.1	CT-GROUND	8,444,403	36.9	8,428,685	38.8	0.2	9,366,302	-9.8
20,940	0.9	34,910	1.4	37,498	-44.2	CT-BREAKBULK	370,629	1.6	287,035	1.3	29.1	337,554	9.8
1,327	0.1	2,087	0.1	3,628	-63.4	CT-UNITIZED	16,885	0.1	31,304	0.1	-46.1	32,655	-48.3
9,000	0.4	11,000	0.4	12,298	-26.8	CT-TUNA	95,000	0.4	101,000	0.5	-5.9	110,705	-14.2
17,933	0.7	30,100	1.2	21,182	-15.3	CT-RO/RO	137,019	0.6	193,423	0.9	-29.2	190,678	-28.1
4,230	0.2	5,040	0.2	5,098	-17.0	CT-STUFFING/DEVAN	36,990	0.2	43,020	0.2	-14.0	45,889	-19.4
1,573	0.1	494	0.0	1,229	28.0	CT-HEAVYLIFT	11,171	0.0	8,218	0.0	35.9	11,063	1.0
	0.0		0.0	45		CT-LONGLENGTH	119	0.0	458	0.0	0.0	405	0.0
<u>1,373,023</u>	<u>56.6</u>	<u>1,400,646</u>	<u>55.7</u>	<u>1,497,105</u>	<u>-8.3</u>	<b>CARGO THROUGHPUT REVENUES</b>	<u>12,535,352</u>	<u>54.8</u>	<u>12,281,118</u>	<u>56.6</u>	<u>2.1</u>	<u>13,476,811</u>	<u>-7.0</u>
<b>OTHER CARGO RELATED REVENUES</b>													
2,700	0.1	1,193	0.0	3,286	-17.8	LIFT ON/LIFT OFF	10,296	0.0	32,709	0.2	-68.5	29,575	-65.2
8,544	0.4	23,116	0.9	16,354	-47.8	PRESLUNG	192,990	0.8	116,536	0.5	65.6	147,218	31.1
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
185,915	7.7	257,450	10.2	257,059	-27.7	TRANSSHIPMENT CONTAINERS	2,018,042	8.8	1,956,300	9.0	3.2	2,314,019	-12.8
10,300	0.4	19,450	0.8	20,232	-49.1	OVERSTOWED CONTAINERS	172,100	0.8	162,400	0.7	6.0	182,126	-5.5
	0.0	150	0.0	157	0.0	SHIFTED CONTAINERS	1,300	0.0	1,300	0.0	0.0	1,413	-8.0
1,680	0.1	4,060	0.2	1,986	-15.4	RIGGED CONTAINERS	23,170	0.1	16,450	0.1	40.9	17,874	29.6
41,212	1.7	61,716	2.5	63,546	-35.1	DIRECT LABOR BILLED	600,306	2.6	544,937	2.5	10.2	572,036	4.9
10,668	0.4	13,057	0.5	10,401	2.6	EQUIPMENT RENTAL	114,591	0.5	85,267	0.4	34.4	93,629	22.4
34,724	1.4	30,232	1.2	31,239	11.2	PORT FEES & DOCKAGE	290,067	1.3	263,041	1.2	10.3	281,205	3.2
327,510	13.5	346,313	13.8	347,086	-5.6	WHARFAGE	2,937,323	12.8	2,930,250	13.5	0.2	3,124,442	-6.0
47,230	1.9	53,038	2.1	56,874	-17.0	FUEL SURCHARGE	454,661	2.0	232,961	1.1	0.0	511,975	-11.2
12,270	0.5	12,996	0.5	9,841	24.7	MARITIME SECURITY FEE	121,503	0.5	66,598	0.3	0.0	88,589	37.2
<u>682,753</u>	<u>28.1</u>	<u>822,771</u>	<u>32.7</u>	<u>818,061</u>	<u>-16.5</u>	<b>OTHER CARGO RELATED REVENUES</b>	<u>6,936,350</u>	<u>30.3</u>	<u>6,408,750</u>	<u>29.5</u>	<u>8.2</u>	<u>7,364,101</u>	<u>-5.8</u>
<u>2,055,775</u>	<u>84.7</u>	<u>2,223,417</u>	<u>88.4</u>	<u>2,315,166</u>	<u>-11.2</u>	<b>OPERATING REVENUES</b>	<u>19,471,702</u>	<u>85.2</u>	<u>18,689,867</u>	<u>86.1</u>	<u>4.2</u>	<u>20,840,912</u>	<u>-6.6</u>

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Actual	%	Actual	%			Actual	%	Actual	%	Chng		
<b>NON OPERATING REVENUES</b>												
<b>FACILITIES</b>												
190,544	7.9	187,830	7.5	198,467	-4.0	2,327,052	10.2	1,775,384	8.2	31.1	1,786,578	30.3
17,522	0.7	12,243	0.5	11,080	58.1	122,852	0.5	99,571	0.5	23.4	99,738	23.2
4,933	0.2	4,186	0.2	3,336	47.9	22,435	0.1	40,060	0.2	-44.0	30,027	-25.3
39,882	1.6	55,372	2.2	61,378	-35.0	518,322	2.3	521,920	2.4	-0.7	552,522	-6.2
<u>252,881</u>	<u>10.4</u>	<u>259,632</u>	<u>10.3</u>	<u>274,261</u>	<u>-7.8</u>	<u>2,990,661</u>	<u>13.1</u>	<u>2,436,936</u>	<u>11.2</u>	<u>22.7</u>	<u>2,468,865</u>	<u>21.1</u>
<b>OTHER FEES &amp; SERVICES</b>												
			0.0									
	0.0		0.0				0.0					
	0.0		0.0	5			0.0		0.0	0.0		0.0
	0.0		0.0	1,344	-100.0	193	0.0	51	0.0	0.0	45	0.0
2,604	0.1	1,607	0.1	6,580	-60.4	27,900	0.1	13,444	0.1	0.0	12,097	130.6
5,828	0.2	18,579	0.7	26,687	-78.2	9,140	0.0	64,409	0.3	-85.8	59,229	-84.6
24,288	1.0	9,121	0.4			51,622	0.2	171,994	0.8	-70.0	240,226	-78.5
						219,430	1.0	62,356	0.3	251.9		0.0
<u>32,721</u>	<u>1.3</u>	<u>29,307</u>	<u>1.2</u>	<u>34,616</u>	<u>-5.5</u>	<u>308,285</u>	<u>1.3</u>	<u>312,253</u>	<u>1.4</u>	<u>-1.3</u>	<u>311,597</u>	<u>-1.1</u>
760	0.0	2,105	0.1	868	-12.4	3,845	0.0	5,890	0.0	-34.7	6,070	-36.7
<b>REIMBURSEMENTS</b>												
84,538	3.5		0.0	459,526	0.0	84,538	0.4	255,655	1.2	0.0	4,136,618	0.0
	0.0		0.0				0.0		0.0	0.0		0.0
	0.0		0.0				0.0		0.0	0.0		0.0
	0.0		0.0				0.0		0.0	0.0		0.0
	0.0		0.0			7	0.0		0.0	0.0		0.0
<u>84,538</u>	<u>3.5</u>	<u>-</u>	<u>0.0</u>	<u>459,526</u>		<u>84,544</u>	<u>0.4</u>	<u>255,655</u>	<u>1.2</u>	<u>0.0</u>	<u>-</u>	<u>0.0</u>
370,900	15.3	291,044	11.6	769,271	-51.8	3,387,335	14.8	3,010,734	13.9	12.5	2,786,532	21.6
<u>2,426,675</u>	<u>100.0</u>	<u>2,514,460</u>	<u>100.0</u>	<u>3,084,437</u>	<u>-21.3</u>	<u>22,859,037</u>	<u>100.0</u>	<u>21,700,601</u>	<u>100.0</u>	<u>5.3</u>	<u>23,627,444</u>	<u>-3.3</u>

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Actual	%	Actual	%				Actual	%	% Chng	Budget	% Chng		
<b>INDIRECT COSTS</b>													
<b>General &amp; Administrative Expen</b>													
(899,458)	-37.1	(882,913)	-35.1	(1,026,614)	-12.4	Salaries & Wages	(8,494,710)	-37.2	(8,021,393)	-37.0	5.9	(9,239,526)	-8.1
(53,779)	-2.2	(66,539)	-2.6	(108,098)	-50.2	Insured Benefits	(508,011)	-2.2	(602,444)	-2.8	-15.7	(842,880)	-39.7
(286,713)	-11.8	(277,794)	-11.0	(255,065)	12.4	Retirement Benefits	(2,671,407)	-11.7	(2,507,777)	-11.6	6.5	(2,295,585)	16.4
(69,939)	-2.9	(68,723)	-2.7	(1,250)	5,495.1	Other Benefits	(676,392)	-3.0	(628,017)	-2.9	7.7	(11,250)	5,912.4
(9,260)	-0.4		0.0	(26,250)	-64.7	Other Personnel Costs	(98,914)	-0.4	(231,495)	-1.1	0.0	(236,250)	-58.1
(5,757)	-0.2	(5,042)	-0.2	(5,117)	12.5	Communications	(62,767)	-0.3	(44,586)	-0.2	40.8	(46,053)	36.3
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(152,174)	-6.3	(106,697)	-4.2	(112,083)	35.8	Utilities	(1,099,140)	-4.8	(958,342)	-4.4	14.7	(1,138,749)	-3.5
(201,829)	-8.3	(220,471)	-8.8	(239,167)	-15.6	General Insurance	(1,816,457)	-7.9	(1,984,242)	-9.1	-8.5	(2,152,503)	-15.6
	0.0		0.0			Repairs & Maintenance		0.0		0.0	0.0		0.0
(24,132)	-1.0	(13,326)	-0.5	(28,787)	-16.2	Repairs & Maintenance	(205,632)	-0.9	(145,776)	-0.7	41.1	(259,083)	-20.6
(176,517)	-7.3	(1,131)	0.0	(150,381)	17.4	Repairs & Maintenance-Subic Cr	(1,082,675)	-4.7	(2,197,991)	-10.1	-50.7	(1,353,429)	-20.0
(218,943)	-9.0	(210,595)	-8.4			Depreciation & Amortization	(1,962,770)	-8.6	(1,829,123)	-8.4	7.3		
	0.0	(500)	0.0	(1,667)	-100.0	Damage, Shortage, Writedown &	(11,200)	0.0	(3,500)	0.0	0.0	(15,003)	-25.3
(63,799)	-2.6	(75,119)	-3.0	(158,777)	-59.8	Supplies	(1,353,431)	-5.9	(1,458,414)	-6.7	-7.2	(1,428,993)	-5.3
(380)	0.0	(3,365)	-0.1	(4,790)	-92.1	Miscellaneous	(10,594)	0.0	(19,357)	-0.1	-45.3	(43,110)	-75.4
	0.0		0.0	(1,917)		Advertising	(8,536)	0.0	(6,410)	0.0	0.0	(17,253)	
(20,825)	-0.9	277	0.0	(14,834)	40.4	Agency & Management Fees	(113,263)	-0.5	(97,335)	-0.4	16.4	(133,506)	-15.2
(198,904)	-8.2	18,339	0.7	(100,759)	97.4	Professional Services	(1,034,973)	-4.5	(135,577)	-0.6	0.0	(754,833)	37.1
	0.0		0.0	(614)	0.0	Contractual Services		0.0		0.0	0.0	(5,526)	-100.0
(11,992)	-0.5	(1,856)	-0.1	(32,692)	-63.3	Other Contractual Services	(76,845)	-0.3	(56,999)	-0.3	34.8	(236,232)	-67.5
(153,618)	-6.3	(97,313)	-3.9	(103,375)	48.6	Other Expenses	(1,431,894)	-6.3	(888,421)	-4.1	61.2	(930,375)	53.9
	0.0		0.0			Earthquake Expense		0.0		0.0	0.0		
	0.0		0.0			Typhoon Expense	42,909	0.2	(2,171)	0.0	-2076.5		
	0.0		0.0			Earthquake Expense		0.0		0.0	0.0		
<u>(2,548,019)</u>	<u>-105.0</u>	<u>(2,012,770)</u>	<u>-80.0</u>	<u>(2,372,237)</u>	<u>7.4</u>	<u>General &amp; Administrative Expen</u>	<u>(22,676,700)</u>	<u>-99.2</u>	<u>(21,819,369)</u>	<u>-100.5</u>	<u>3.9</u>	<u>(21,140,139)</u>	<u>7.3</u>

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Actual	%	Actual	%				Actual	%	Actual	%	Chng		
(121,344)	-5.0	501,691	20.0	712,200	-117.0	OPERATING INCOME (LOSS)	182,337	0.8	(118,768)	-0.5	-253.5	2,487,305	-92.7
			0.0			OTHER INCOME (EXPENSE)							
						Other Income & Expense							
	0.0		0.0			Other Income	397,406		30			586	
	0.0		0.0			Interest Income		0.0					0.0
51,637	2.1	53,650	2.1	(18)	0.8	Interest Income	426,885	1.9	590,587	2.7	-27.7	564,026	-24.3
(688)	0.0	(3,204)	-0.1	(100)		Other Expense	(3)	0.0	(1,306)	0.0	0.0		
	0.0		0.0			Gain <Loss> on Asset Disposals	(132,818)	-0.6	(28,008)	-0.1	0.0		
50,949	2.1	50,447	2.0	(118)	-43,423.6	Other Income & Expense	691,470	3.0	561,302	2.6	23.2	564,612	22.5
50,949	2.1	50,447	2.0	(118)	-43,423.6	OTHER INCOME (EXPENSE)	691,470	3.0	561,302	2.6	23.2	564,612	22.5
(70,396)	-2.9	552,137	22.0	712,082	-109.9	NET INCOME (LOSS)	873,808	3.8	442,534	2.0	97.5	3,051,917	-71.4
						ADD: NON-BUDGETED EXPENSE							
218,943	9.0					Depreciation & Amortization	1,962,770	8.6					
61,671	2.5					Unfunded Retirement	590,661	2.6					
210,219	8.7			712,082	-70.5	Balance without Non Budget Expenses	3,427,238	15.0				3,051,917	12.3