

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 07/31/08

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date					
Actual	%	Actual	%			Actual	%	Actual	%	Chng	Budget	%	
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
440,485	16.7	332,815	13.9	375,649	17.3	CT- CHASSIS	3,863,623	15.2	3,520,790	14.6	9.7	3,757,209	2.8
959,820	36.4	958,545	40.0	1,040,478	-7.8	CT-GROUND	9,404,223	36.9	9,387,230	38.9	0.2	10,406,780	-9.6
(6,347)	-0.2	41,557	1.7	37,498	-116.9	CT-BREAKBULK	364,282	1.4	328,592	1.4	10.9	375,052	-2.9
7,078	0.3	883	0.0	3,628	95.1	CT-UNITIZED	23,963	0.1	32,187	0.1	-25.6	36,283	-34.0
10,750	0.4	13,000	0.5	12,298	-12.6	CT-TUNA	105,750	0.4	114,000	0.5	-7.2	123,003	-14.0
31,107	1.2	9,730	0.4	21,182	46.9	CT-RO/RO	168,126	0.7	203,153	0.8	-17.2	211,860	-20.6
5,760	0.2	3,690	0.2	5,098	13.0	CT-STUFFING/DEVAN	42,750	0.2	46,710	0.2	-8.5	50,987	-16.2
1,158	0.0	1,308	0.1	1,230	-5.9	CT-HEAVYLIFT	12,329	0.0	9,526	0.0	29.4	12,293	0.3
	0.0		0.0	45		CT-LONGLENGTH	119	0.0	458	0.0	0.0	450	0.0
1,449,811	55.0	1,361,528	56.8	1,497,106	-3.2	CARGO THROUGHPUT REVENUES	13,985,164	54.9	13,642,646	56.6	2.5	14,973,917	-6.6
OTHER CARGO RELATED REVENUES													
181	0.0		0.0	3,286	-94.5	LIFT ON/LIFT OFF	10,477	0.0	32,709	0.1	-68.0	32,861	-68.1
19,306	0.7	37,782	1.6	16,355	18.0	PRESLUNG	212,295	0.8	154,318	0.6	37.6	163,573	29.8
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
220,285	8.4	221,865	9.3	257,059	-14.3	TRANSSHIPMENT CONTAINERS	2,238,327	8.8	2,178,165	9.0	2.8	2,571,078	-12.9
8,200	0.3	15,100	0.6	20,232	-59.5	OVERSTOWED CONTAINERS	180,300	0.7	177,500	0.7	1.6	202,358	-10.9
	0.0	50	0.0	157	0.0	SHIFTED CONTAINERS	1,300	0.0	1,350	0.0	-3.7	1,570	-17.2
1,995	0.1	1,785	0.1	1,987	0.4	RIGGED CONTAINERS	25,165	0.1	18,235	0.1	38.0	19,861	26.7
40,484	1.5	51,156	2.1	63,547	-36.3	DIRECT LABOR BILLED	640,790	2.5	596,092	2.5	7.5	635,583	0.8
10,067	0.4	10,682	0.4	10,401	-3.2	EQUIPMENT RENTAL	124,658	0.5	95,949	0.4	29.9	104,030	19.8
43,120	1.6	25,922	1.1	31,240	38.0	PORT FEES & DOCKAGE	333,187	1.3	288,964	1.2	15.3	312,445	6.6
336,910	12.8	320,122	13.3	347,087	-2.9	WHARFAGE	3,274,232	12.8	3,250,372	13.5	0.7	3,471,529	-5.7
52,119	2.0	49,299	2.1	56,874	-8.4	FUEL SURCHARGE	506,780	2.0	282,261	1.2	0.0	568,849	-10.9
12,838	0.5	12,131	0.5	9,842	30.4	MARITIME SECURITY FEE	134,342	0.5	78,729	0.3	0.0	98,431	36.5
745,505	28.3	745,894	31.1	818,067	-8.9	OTHER CARGO RELATED REVENUES	7,681,855	30.1	7,154,644	29.7	7.4	8,182,168	-6.1
2,195,316	83.3	2,107,422	87.9	2,315,173	-5.2	OPERATING REVENUES	21,667,018	85.0	20,797,289	86.3	4.2	23,156,085	-6.4
NON OPERATING REVENUES													
FACILITIES													

284,576	10.8	196,896	8.2	198,468	43.4	FACILITIES REVENUES	2,611,629	10.2	1,972,280	8.2	32.4	1,985,046	31.6
18,595	0.7	12,243	0.5	11,081	67.8	MARINA REVENUES	142,327	0.6	111,814	0.5	27.3	110,819	28.4
4,970	0.2	4,174	0.2	3,336	49.0	HARBOR OF REFUGE	27,405	0.1	44,235	0.2	-38.0	33,363	-17.9
57,656	2.2	43,466	1.8	61,378	-6.1	DEMURRAGE FEES	575,978	2.3	565,386	2.3	1.9	613,900	-6.2
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365,797	13.9	256,780	10.7	274,263	33.4	FACILITIES	3,357,338	13.2	2,693,716	11.2	24.6	2,743,128	22.4
						OTHER FEES & SERVICES							
			0.0			CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP		0.0		0.0	0.0		0.0
25	0.0		0.0	5		MATERIAL USED	218	0.0	51	0.0	0.0	50	0.0
	0.0		0.0	1,345	-100.0	PASSENGER SERVICE	27,900	0.1	13,444	0.1	0.0	13,442	107.6
2,137	0.1	1,400	0.1	6,580	-67.5	BUNKER	11,278	0.0	65,809	0.3	-82.9	65,809	-82.9
6,215	0.2	23,894	1.0	26,687	-76.7	SPECIAL SERVICES	57,838	0.2	195,888	0.8	-70.5	266,913	-78.3
31,812	1.2	8,665	0.4			ELEC.POWER-UNMETERED	251,241	1.0	71,021	0.3	253.8		0.0
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40,189	1.5	33,959	1.4	34,617	16.1	OTHER FEES & SERVICES	348,474	1.4	346,212	1.4	0.7	346,214	0.7
						ADMINISTRATIVE FEES & SERVICES							
390	0.0	350	0.0	869	-55.1	ADMINISTRATIVE FEES & SERVICES	4,235	0.0	8,680	0.0	-51.2	8,675	-51.2
						REIMBURSEMENTS							
	0.0					FEDERAL REIMBURSEMENT							
35,080	1.3		0.0	459,527	0.0	FEDERAL REIMBURSEMENT	119,617	0.5	255,655	1.1	0.0	4,596,145	0.0
	0.0		0.0			EARTHQUAKE INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0			TYPHOON INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0			OTHER REIMBURSEMENT		0.0		0.0	0.0		0.0
	0.0		0.0			REVENUE MINIMUM CHARG	7	0.0		0.0	0.0		0.0
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35,080	1.3	-	0.0	459,527		REIMBURSEMENTS	119,624	0.5	255,655	1.1	0.0	4,596,145	0.0
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441,455	16.7	291,089	12.1	769,276	-42.6	NON OPERATING REVENUES	3,829,670	15.0	3,304,263	13.7	15.9	7,694,162	-50.2
2,636,771	100.0	2,398,511	100.0	3,084,449	-14.5	TOTAL REVENUES	25,496,689	100.0	24,101,552	100.0	5.8	30,850,247	-17.4
						INDIRECT COSTS							
						General & Administrative Expen							
						Salaries & Wages							
(990,810)	-37.6	(969,326)	-40.4	(1,026,614)	-3.5	Salaries & Wages	(9,485,520)	-37.2	(8,990,719)	-37.3	5.5	(10,266,140)	-7.6
(58,710)	-2.2	(71,529)	-3.0	(108,098)	-45.7	Insured Benefits	(566,292)	-2.2	(673,973)	-2.8	-16.0	(950,978)	-40.5
(320,298)	-12.1	(304,442)	-12.7	(255,065)	25.6	Retirement Benefits	(2,991,704)	-11.7	(2,812,218)	-11.7	6.4	(2,550,650)	17.3
(80,938)	-3.1	(76,023)	-3.2	(1,250)	6,375.0	Other Benefits	(757,893)	-3.0	(704,040)	-2.9	7.6	(12,500)	5,963.1
(7,471)	-0.3	(5,606)	-0.2	(26,250)	-71.5	Other Personnel Costs	(106,385)	-0.4	(237,101)	-1.0	0.0	(262,500)	-59.5
(9,465)	-0.4	(5,415)	-0.2	(5,117)	85.0	Communications	(72,232)	-0.3	(50,000)	-0.2	44.5	(51,170)	41.2
	0.0		0.0			Leases/Rentals		0.0		0.0	0.0		0.0
(133,936)	-5.1	(116,193)	-4.8	(112,083)	19.5	Utilities	(1,273,306)	-5.0	(1,074,535)	-4.5	18.5	(1,250,832)	1.8
(201,829)	-7.7	(220,471)	-9.2	(239,167)	-15.6	General Insurance	(2,018,286)	-7.9	(2,204,714)	-9.1	-8.5	(2,391,670)	-15.6
	0.0		0.0			Repairs & Maintenance		0.0		0.0	0.0		0.0

(26,495)	-1.0	(16,108)	-0.7	(28,787)	-8.0	Repairs & Maintenance	(232,127)	-0.9	(161,884)	-0.7	43.4	(287,870)	-19.4
(378,696)	-14.4	(265,640)	-11.1	(150,381)	151.8	Repairs & Maintenance-Subic Cr	(1,612,242)	-6.3	(2,463,631)	-10.2	-34.6	(1,503,810)	7.2
(218,741)	-8.3	(209,282)	-8.7			Depreciation & Amortization	(2,181,511)	-8.6	(2,038,405)	-8.5	7.0		
(2,554)	-0.1		0.0	(1,667)	53.2	Damage, Shortage, Writedown &	(13,754)	-0.1	(3,500)	0.0	0.0	(16,670)	-17.5
(375,297)	-14.2	(176,922)	-7.4	(158,777)	136.4	Supplies	(1,713,679)	-6.7	(1,635,336)	-6.8	4.8	(1,587,770)	7.9
(11,595)	-0.4	(2,548)	-0.1	(4,790)	142.1	Miscellaneous	(22,189)	-0.1	(21,905)	-0.1	1.3	(47,900)	-53.7
(634)	0.0	(2,353)	-0.1	(1,917)		Advertising	(9,170)	0.0	(8,763)	0.0	0.0	(19,170)	
(27,604)	-1.0	(28,715)	-1.2	(14,834)	86.1	Agency & Management Fees	(140,866)	-0.6	(126,050)	-0.5	11.8	(148,340)	-5.0
549,646	20.8	2,000	0.1	(100,759)	-645.5	Professional Services	(546,684)	-2.1	(133,577)	-0.6	0.0	(855,592)	-36.1
	0.0		0.0	(614)	0.0	Contractual Services		0.0		0.0	0.0	(6,140)	-100.0
(42,525)	-1.6	(30,515)	-1.3	(32,692)	30.1	Other Contractual Services	(120,196)	-0.5	(87,514)	-0.4	37.3	(268,924)	-55.3
(168,943)	-6.4	(112,550)	-4.7	(103,375)	63.4	Other Expenses	(1,600,838)	-6.3	(1,000,971)	-4.2	59.9	(1,033,750)	54.9
	0.0		0.0			Earthquake Expense		0.0		0.0	0.0		
	0.0	(114)	0.0		0.0	Typhoon Expense	42,909	0.2	(2,285)	0.0	-1978.1		
	0.0		0.0			Earthquake Expense		0.0		0.0	0.0		
(2,506,895)	-95.1	(2,611,753)	-108.9	(2,372,237)	5.7	General & Administrative Expen	(25,421,965)	-99.7	(24,431,122)	-101.4	4.1	(23,512,376)	8.1
129,876	4.9	(213,242)	-8.9	712,212	-81.8	OPERATING INCOME (LOSS)	74,723	0.3	(329,570)	-1.4	-122.7	7,337,871	-99.0
			0.0			OTHER INCOME (EXPENSE)							
						Other Income & Expense							
	0.0		0.0			Other Income	397,406		30				
	0.0		0.0			Interest Income		0.0					0.0
33,014	1.3	57,087	2.4	62,658	0.8	Interest Income	459,899	1.8	647,674	2.7	-29.0	626,684	-26.6
	0.0		0.0			Other Expense	(3)	0.0	(1,306)	0.0	0.0		
	0.0	(51,172)	-2.1			Gain <Loss> on Asset Disposals	(132,818)	-0.5	(79,180)	-0.3	0.0		
33,014	1.3	5,915	0.2	62,658	-47.3	Other Income & Expense	724,484	2.8	567,217	2.4	27.7	626,684	15.6
33,014	1.3	5,915	0.2	62,658	-47.3	OTHER INCOME (EXPENSE)	724,484	2.8	567,217	2.4	27.7	626,684	15.6
162,890	6.2	(207,326)	-8.6	774,870	-79.0	NET INCOME (LOSS)	799,208	3.1	237,647	1.0	236.3	7,964,555	-90.0
						ADD: NON-BUDGETED EXPENSE							
218,741	8.3					Depreciation & Amortization	2,181,511	8.6					
68,940	2.6					Unfunded Retirement	659,601	2.6					
450,571	17.1			774,870	-41.9	Balance without Non Budget Expenses	3,640,319	14.3				7,964,555	-54.3