

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/08

| Current Month | | Last Year | | Budget | % Chng | | Year to Date | | Last Year to Date | | | | | |
|------------------------------|------|-----------|------|-----------|--------|---------------------------|--------------|------|-------------------|------|-------|------------|-------|------|
| Actual | % | Actual | % | | | | Actual | % | Actual | % | Chng | Budget | % | Chng |
| ----- | ---- | ----- | ---- | ----- | ---- | | ----- | ---- | ----- | ---- | ----- | ---- | ----- | ---- |
| OPERATING REVENUES | | | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | |
| CARGO THROUGHPUT REVENUES | | | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | |
| 355,200 | 14.5 | 418,655 | 15.5 | 375,649 | -5.4 | CT- CHASSIS | 4,218,823 | 15.1 | 3,939,445 | 14.7 | 7.1 | 4,132,858 | 2.1 | |
| 891,480 | 36.3 | 1,086,555 | 40.1 | 1,040,479 | -14.3 | CT-GROUND | 10,295,703 | 36.8 | 10,473,785 | 39.1 | -1.7 | 11,447,259 | -10.1 | |
| 28,023 | 1.1 | 46,450 | 1.7 | 37,499 | -25.3 | CT-BREAKBULK | 392,305 | 1.4 | 375,042 | 1.4 | 4.6 | 412,551 | -4.9 | |
| 524 | 0.0 | 4,096 | 0.2 | 3,628 | -85.6 | CT-UNITIZED | 24,487 | 0.1 | 36,283 | 0.1 | -32.5 | 39,911 | -38.6 | |
| 11,500 | 0.5 | 18,000 | 0.7 | 12,298 | -6.5 | CT-TUNA | 117,250 | 0.4 | 132,000 | 0.5 | -11.2 | 135,301 | -13.3 | |
| 10,231 | 0.4 | 12,624 | 0.5 | 21,182 | -51.7 | CT-RO/RO | 178,358 | 0.6 | 215,777 | 0.8 | -17.3 | 233,042 | -23.5 | |
| 5,130 | 0.2 | 5,220 | 0.2 | 5,098 | 0.6 | CT-STUFFING/DEVAN | 47,880 | 0.2 | 51,930 | 0.2 | -7.8 | 56,085 | -14.6 | |
| 1,029 | 0.0 | 2,996 | 0.1 | 1,230 | -16.4 | CT-HEAVYLIFT | 13,357 | 0.0 | 12,522 | 0.0 | 6.7 | 13,523 | -1.2 | |
| 289 | 0.0 | | 0.0 | 45 | | CT-LONGLENGTH | 408 | 0.0 | 458 | 0.0 | 0.0 | 495 | 0.0 | |
| ----- | ---- | ----- | ---- | ----- | ---- | | ----- | ---- | ----- | ---- | ----- | ---- | ----- | ---- |
| 1,303,406 | 53.1 | 1,594,596 | 58.9 | 1,497,108 | -12.9 | CARGO THROUGHPUT REVENUES | 15,288,570 | 54.7 | 15,237,241 | 56.8 | 0.3 | 16,471,025 | -7.2 | |
| OTHER CARGO RELATED REVENUES | | | | | | | | | | | | | | |
| ----- | | | | | | | | | | | | | | |
| 305 | 0.0 | 761 | 0.0 | 3,286 | -90.7 | LIFT ON/LIFT OFF | 10,783 | 0.0 | 33,470 | 0.1 | -67.8 | 36,147 | -70.2 | |
| 7,396 | 0.3 | 12,280 | 0.5 | 16,355 | -54.8 | PRESLUNG | 219,691 | 0.8 | 166,598 | 0.6 | 31.9 | 179,928 | 22.1 | |
| | 0.0 | | 0.0 | | | EXPORT SCRAP CONTAINER | | 0.0 | | 0.0 | 0.0 | | 0.0 | |
| 182,785 | 7.4 | 229,305 | 8.5 | 257,059 | -28.9 | TRANSSHIPMENT CONTAINERS | 2,421,112 | 8.7 | 2,407,470 | 9.0 | 0.6 | 2,828,137 | -14.4 | |
| 19,500 | 0.8 | 28,600 | 1.1 | 20,232 | -3.6 | OVERSTOWED CONTAINERS | 199,800 | 0.7 | 206,100 | 0.8 | -3.1 | 222,590 | -10.2 | |
| 350 | 0.0 | 250 | 0.0 | 157 | 0.0 | SHIFTED CONTAINERS | 1,650 | 0.0 | 1,600 | 0.0 | 3.1 | 1,727 | -4.5 | |
| 1,995 | 0.1 | 1,995 | 0.1 | 1,987 | 0.4 | RIGGED CONTAINERS | 27,160 | 0.1 | 20,230 | 0.1 | 34.3 | 21,848 | 24.3 | |
| 40,091 | 1.6 | 51,241 | 1.9 | 63,547 | -36.9 | DIRECT LABOR BILLED | 680,881 | 2.4 | 647,334 | 2.4 | 5.2 | 699,130 | -2.6 | |
| 4,482 | 0.2 | 10,006 | 0.4 | 10,402 | -56.9 | EQUIPMENT RENTAL | 129,141 | 0.5 | 105,955 | 0.4 | 21.9 | 114,432 | 12.9 | |

| | | | | | | | | | | | | | |
|-----------|------|-----------|------|-----------|--------|--------------------------------|------------|------|------------|------|-------|------------|-------|
| 20,397 | 0.8 | 29,260 | 1.1 | 31,240 | -34.7 | PORT FEES & DOCKAGE | 353,584 | 1.3 | 318,224 | 1.2 | 11.1 | 343,685 | 2.9 |
| 309,881 | 12.6 | 343,765 | 12.7 | 347,087 | -10.7 | WHARFAGE | 3,584,113 | 12.8 | 3,594,137 | 13.4 | -0.3 | 3,818,616 | -6.1 |
| 44,727 | 1.8 | 55,162 | 2.0 | 56,875 | -21.4 | FUEL SURCHARGE | 551,507 | 2.0 | 337,423 | 1.3 | 0.0 | 625,724 | -11.9 |
| 11,148 | 0.5 | 12,979 | 0.5 | 9,842 | 13.3 | MARITIME SECURITY FEE | 145,490 | 0.5 | 91,707 | 0.3 | 0.0 | 108,273 | 34.4 |
| ----- | ---- | ----- | ---- | ----- | ---- | | ----- | ---- | ----- | ---- | ---- | ----- | ---- |
| 643,057 | 26.2 | 775,604 | 28.6 | 818,069 | -21.4 | OTHER CARGO RELATED REVENUES | 8,324,912 | 29.8 | 7,930,248 | 29.6 | 5.0 | 9,000,237 | -7.5 |
| ----- | ---- | ----- | ---- | ----- | ---- | | ----- | ---- | ----- | ---- | ---- | ----- | ---- |
| 1,946,463 | 79.3 | 2,370,199 | 87.5 | 2,315,177 | -15.9 | OPERATING REVENUES | 23,613,482 | 84.5 | 23,167,489 | 86.4 | 1.9 | 25,471,262 | -7.3 |
| | | | | | | NON OPERATING REVENUES | | | | | | | |
| | | | | | | ----- | | | | | | | |
| | | | | | | FACILITIES | | | | | | | |
| | | | | | | ----- | | | | | | | |
| 212,565 | 8.7 | 211,206 | 7.8 | 198,470 | 7.1 | FACILITIES REVENUES | 2,824,194 | 10.1 | 2,183,487 | 8.1 | 29.3 | 2,183,516 | 29.3 |
| 16,225 | 0.7 | 10,086 | 0.4 | 11,081 | 46.4 | MARINA REVENUES | 158,552 | 0.6 | 121,900 | 0.5 | 30.1 | 121,900 | 30.1 |
| 5,107 | 0.2 | 4,174 | 0.2 | 3,336 | 53.1 | HARBOR OF REFUGE | 32,512 | 0.1 | 48,409 | 0.2 | -32.8 | 36,699 | -11.4 |
| 71,789 | 2.9 | 55,438 | 2.0 | 61,379 | 17.0 | DEMURRAGE FEES | 647,767 | 2.3 | 620,825 | 2.3 | 4.3 | 675,279 | -4.1 |
| ----- | ---- | ----- | ---- | ----- | ---- | | ----- | ---- | ----- | ---- | ---- | ----- | ---- |
| 305,687 | 12.5 | 280,905 | 10.4 | 274,266 | 11.5 | FACILITIES | 3,663,025 | 13.1 | 2,974,620 | 11.1 | 23.1 | 3,017,394 | 21.4 |
| | | | | | | OTHER FEES & SERVICES | | | | | | | |
| | | | | | | ----- | | | | | | | |
| | | | 0.0 | | | CLAIMS FEE | | 0.0 | | | | | |
| | 0.0 | | 0.0 | | | 0.0 BULK SCRAP | | 0.0 | | 0.0 | 0.0 | | 0.0 |
| 18 | 0.0 | 6 | 0.0 | 5 | | MATERIAL USED | 236 | 0.0 | 57 | 0.0 | 0.0 | 55 | 0.0 |
| | 0.0 | | 0.0 | 1,345 | -100.0 | PASSENGER SERVICE | 27,900 | 0.1 | 13,444 | 0.1 | 0.0 | 14,787 | 88.7 |
| 1,583 | 0.1 | 3,406 | 0.1 | 6,581 | -75.9 | BUNKER | 12,861 | 0.0 | 69,215 | 0.3 | -81.4 | 72,390 | -82.2 |
| 6,157 | 0.3 | 21,371 | 0.8 | 26,689 | -76.9 | SPECIAL SERVICES | 63,994 | 0.2 | 217,259 | 0.8 | -70.5 | 293,602 | -78.2 |
| 34,699 | 1.4 | 9,121 | 0.3 | | | ELEC.POWER-UNMETERED | 285,941 | 1.0 | 80,142 | 0.3 | 256.8 | | 0.0 |
| ----- | ---- | ----- | ---- | ----- | ---- | | ----- | ---- | ----- | ---- | ---- | ----- | ---- |
| 42,457 | 1.7 | 33,905 | 1.3 | 34,620 | 22.6 | OTHER FEES & SERVICES | 390,931 | 1.4 | 380,117 | 1.4 | 2.8 | 380,834 | 2.7 |
| | | | | | | ----- | | | | | | | |
| 1,635 | 0.1 | 350 | 0.0 | 870 | 87.9 | ADMINISTRATIVE FEES & SERVICES | 5,870 | 0.0 | 9,030 | 0.0 | -35.0 | 9,545 | -38.5 |
| | | | | | | REIMBURSEMENTS | | | | | | | |

| | | | | | | | | | | | | | |
|-----------|-------|-----------|-------|-------------|---------|--------------------------------|--------------|-------|-------------|-------|-------|--------------|---------|
| | 0.0 | | | | | | | | | | | | |
| 157,609 | 6.4 | 23,092 | 0.9 | 459,527 | 0.0 | FEDERAL REIMBURSEMENT | 277,226 | 1.0 | 278,747 | 1.0 | 0.0 | 5,055,672 | 0.0 |
| | 0.0 | | 0.0 | | | EARTHQUAKE INSURANCE | | 0.0 | | 0.0 | 0.0 | | 0.0 |
| | 0.0 | | 0.0 | | | TYPHOON INSURANCE | | 0.0 | | 0.0 | 0.0 | | |
| | 0.0 | | 0.0 | | | OTHER REIMBURSEMENT | | 0.0 | | 0.0 | 0.0 | | |
| | 0.0 | | 0.0 | | | REVENUE MINIMUM CHARG | 7 | 0.0 | | 0.0 | 0.0 | | |
| 157,609 | 6.4 | 23,092 | 0.9 | 459,527 | | REIMBURSEMENTS | 277,232 | 1.0 | 278,747 | 1.0 | 0.0 | 5,055,672 | 0.0 |
| 507,388 | 20.7 | 338,251 | 12.5 | 769,283 | -34.0 | NON OPERATING REVENUES | 4,337,059 | 15.5 | 3,642,514 | 13.6 | 19.1 | 8,463,445 | -48.8 |
| 2,453,852 | 100.0 | 2,708,451 | 100.0 | 3,084,460 | -20.4 | TOTAL REVENUES | 27,950,540 | 100.0 | 26,810,003 | 100.0 | 4.3 | 33,934,707 | -17.6 |
| | | | | | | INDIRECT COSTS | | | | | | | |
| | | | | | | General & Administrative Expen | | | | | | | |
| (935,491) | -38.1 | (959,677) | -35.4 | (1,026,614) | -8.9 | Salaries & Wages | (10,421,011) | -37.3 | (9,950,395) | -37.1 | 4.7 | (11,292,754) | -7.7 |
| (55,254) | -2.3 | (71,529) | -2.6 | (108,098) | -48.9 | Insured Benefits | (621,546) | -2.2 | (745,502) | -2.8 | -16.6 | (1,059,076) | -41.3 |
| (297,118) | -12.1 | (289,513) | -10.7 | (255,065) | 16.5 | Retirement Benefits | (3,288,823) | -11.8 | (3,101,731) | -11.6 | 6.0 | (2,805,715) | 17.2 |
| (75,802) | -3.1 | (77,261) | -2.9 | (1,250) | 5,964.2 | Other Benefits | (833,695) | -3.0 | (781,301) | -2.9 | 6.7 | (13,750) | 5,963.2 |
| (31,465) | -1.3 | (119,536) | -4.4 | (26,250) | 19.9 | Other Personnel Costs | (137,850) | -0.5 | (356,637) | -1.3 | 0.0 | (288,750) | -52.3 |
| (14,576) | -0.6 | (5,126) | -0.2 | (5,117) | 184.9 | Communications | (86,808) | -0.3 | (55,126) | -0.2 | 57.5 | (56,287) | 54.2 |
| | 0.0 | | 0.0 | | 0.0 | Leases/Rentals | | 0.0 | | 0.0 | 0.0 | | 0.0 |
| (186,979) | -7.6 | (115,359) | -4.3 | (112,083) | 66.8 | Utilities | (1,460,285) | -5.2 | (1,189,894) | -4.4 | 22.7 | (1,362,915) | 7.1 |
| (201,829) | -8.2 | (220,471) | -8.1 | (239,167) | -15.6 | General Insurance | (2,220,114) | -7.9 | (2,425,185) | -9.0 | -8.5 | (2,630,837) | -15.6 |
| | 0.0 | | 0.0 | | | Repairs & Maintenance | | 0.0 | | 0.0 | 0.0 | | |
| (21,855) | -0.9 | (491) | 0.0 | (28,787) | -24.1 | Repairs & Maintenance | (253,982) | -0.9 | (162,375) | -0.6 | 56.4 | (316,657) | -19.8 |
| 16,909 | 0.7 | (316,656) | -11.7 | (150,381) | -111.2 | Repairs & Maintenance-Subic Cr | (1,373,316) | -4.9 | (2,780,287) | -10.4 | -50.6 | (1,654,191) | -17.0 |
| (224,809) | -9.2 | (209,056) | -7.7 | | | Depreciation & Amortization | (2,406,319) | -8.6 | (2,247,461) | -8.4 | 7.1 | | |
| | 0.0 | | 0.0 | (1,667) | -100.0 | Damage, Shortage, Writedown & | (13,754) | 0.0 | (3,500) | 0.0 | 0.0 | (18,337) | -25.0 |
| (244,538) | -10.0 | (257,152) | -9.5 | (158,777) | 54.0 | Supplies | (1,958,217) | -7.0 | (1,892,488) | -7.1 | 3.5 | (1,746,547) | 12.1 |
| (352) | 0.0 | (635) | 0.0 | (4,790) | -92.7 | Miscellaneous | (22,540) | -0.1 | (22,540) | -0.1 | 0.0 | (52,690) | -57.2 |
| (1,835) | -0.1 | (4,149) | -0.2 | (1,917) | | Advertising | (11,005) | 0.0 | (12,912) | 0.0 | 0.0 | (21,087) | |
| (18,057) | -0.7 | (18,292) | -0.7 | (14,834) | 21.7 | Agency & Management Fees | (158,923) | -0.6 | (144,342) | -0.5 | 10.1 | (163,174) | -2.6 |
| 73,667 | 3.0 | (79,209) | -2.9 | (100,759) | -173.1 | Professional Services | (473,017) | -1.7 | (212,787) | -0.8 | 0.0 | (956,351) | -50.5 |
| (510) | 0.0 | | 0.0 | (614) | 0.0 | Contractual Services | (510) | 0.0 | | 0.0 | 0.0 | (6,754) | -92.4 |

| | | | | | | | | | | | | | |
|-------------|-------|-------------|--------|-------------|-------|-------------------------------------|--------------|-------|--------------|--------|---------|--------------|-------|
| (17,550) | -0.7 | (12,034) | -0.4 | (32,692) | -46.3 | Other Contractual Services | (137,746) | -0.5 | (99,548) | -0.4 | 38.4 | (301,616) | -54.3 |
| (175,186) | -7.1 | (101,380) | -3.7 | (103,375) | 69.5 | Other Expenses | (1,776,024) | -6.4 | (1,102,351) | -4.1 | 61.1 | (1,137,125) | 56.2 |
| | 0.0 | | 0.0 | | | Earthquake Expense | | 0.0 | | 0.0 | 0.0 | | |
| | 0.0 | | 0.0 | | 0.0 | Typhoon Expense | 42,909 | 0.2 | (2,285) | 0.0 | -1978.1 | | |
| | 0.0 | | 0.0 | | | Earthquake Expense | | 0.0 | | 0.0 | 0.0 | | |
| (2,412,630) | -98.3 | (2,857,525) | -105.5 | (2,372,237) | 1.7 | General & Administrative Exp | (27,612,578) | -98.8 | (27,288,647) | -101.8 | 1.2 | (25,884,613) | 6.7 |
| 41,222 | 1.7 | (149,074) | -5.5 | 712,223 | -94.2 | OPERATING INCOME (LOSS) | 337,962 | 1.2 | (478,644) | -1.8 | -170.6 | 8,050,094 | -95.8 |
| | | | 0.0 | | | OTHER INCOME (EXPENSE) | | | | | | | |
| | | | | | | Other Income & Expense | | | | | | | |
| | | | | | | Other Income | 397,406 | | 30 | | | | |
| | 0.0 | | 0.0 | | | Interest Income | | 0.0 | | | | | 0.0 |
| | 0.0 | | 0.0 | | | Interest Income | | 0.0 | | | | | |
| 32,600 | 1.3 | 59,267 | 2.2 | 62,658 | 0.8 | Interest Income | 492,499 | 1.8 | 706,941 | 2.6 | -30.3 | 689,342 | -28.6 |
| | 0.0 | (1,000) | 0.0 | | | Other Expense | (3) | 0.0 | (2,306) | 0.0 | 0.0 | | |
| (1,538) | -0.1 | (17,285) | -0.6 | | | Gain <Loss> on Asset Disposals | (134,356) | -0.5 | (96,465) | -0.4 | 0.0 | | |
| 31,062 | 1.3 | 40,982 | 1.5 | 62,658 | -50.4 | Other Income & Expense | 755,547 | 2.7 | 608,200 | 2.3 | 24.2 | 689,342 | 9.6 |
| 31,062 | 1.3 | 40,982 | 1.5 | 62,658 | -50.4 | OTHER INCOME (EXPENSE) | 755,547 | 2.7 | 608,200 | 2.3 | 24.2 | 689,342 | 9.6 |
| 72,284 | 2.9 | (108,092) | -4.0 | 774,881 | -90.7 | NET INCOME (LOSS) | 1,093,509 | 3.9 | 129,555 | 0.5 | 744.0 | 8,739,436 | -87.5 |
| | | | | | | ADD: NON-BUDGETED EXPENSE | | | | | | | |
| 224,809 | 9.2 | | | | | Depreciation & Amortization | 2,406,319 | 8.6 | | | | | |
| 64,578 | 2.6 | | | | | Unfunded Retirement | 724,179 | 2.6 | | | | | |
| 361,671 | 14.7 | | | 774,881 | -53.3 | Balance without Non Budget Expenses | 4,224,007 | 15.1 | | | | 8,739,436 | -51.7 |