



PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM

1026 Cabras Highway, Suite 201
 Piti, Guam 96925



Telephone: (671) 477-5931/35

(671) 477-2683/85

Facsimile: (671) 477-2689/4445

Webpage: www.portofguam.com

FELIX P. CAMACHO
 Governor of Guam

MICHAEL W. CRUZ
 Lieutenant Governor

May 8, 2009

RECEIVED
[Handwritten signature]

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
 Speaker, 30th Guam Legislature

FROM: General Manager

SUBJECT: **FY 2009 Revenues and Expenses Report- April**

Attach is the Fiscal Year 2009 Year to Date Revenues and Expenses Report, as of April 30, 2009, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

RECEIVED
 OFFICE OF THE PUBLIC AUDITOR

DATE: 5/8/09

TIME: 3:20 PM

BY: PC

Sincerely,

[Handwritten signature of Glenn A. Leon Guerrero]

GLENN A. LEON GUERRERO,
 General Manager

cc: Senator Thomas Ada
 Public Auditor
 Corporate Services Manager
 Financial Affairs Controller
[Handwritten initials]

Office of the Speaker
Judith T. Won Pat, Ed. D.
 Date: 5/8/09
 Time: _____
 Received by: *[Handwritten signature]*

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 04/30/09**

	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		% Chng		
	Actual	%	Actual	%	Budget	%	Actual	%	Actual	%	Actual	%	Budget	%	Chng
NON OPERATING REVENUES															
FACILITIES															
20.1 FACILITIES REVENUES	337,337.87	13.2	693,428.25	24.6	280,769.00	20.1	1,935,693.29	10.9	1,935,693.29	10.9	1,935,693.29	10.9	1965376	-3.8	
43.0 MARINA REVENUES	20349	0.8	17,598.50	0.6	14,234.00	43.0	88,723.70	0.5	88,723.70	0.5	88,723.70	0.5	99632	40.0	
123.1 HARBOR OF REFUGE	6,116.00	0.2	4,115.46	0.1	2,741.00	123.1	56,078.58	0.3	56,078.58	0.3	12,590.24	0.1	19183	192.3	
-43.9 DEMURRAGE FEES	45,717.00	1.8	67,708.50	2.4	81,507.00	-43.9	510,323.00	2.9	510,323.00	2.9	415,445.08	2.3	570549	-10.6	
8.0 FACILITIES	409,520	16.0	782,851	27.8	379,251	8.0	2,596,952	14.7	2,596,952	14.7	2,452,452	13.8	2,654,740	-2.2	
OTHER FEES & SERVICES															
CLAIMS FEE															
0.0 BULK SCRAP		0.0		0.0	5	0.0		0.0		0.0		0.0		0.0	
MATERIAL USED		0.0		0.0	22		124	0.0		0.0		0.0	35	0.0	
300.8 PASSENGER SERVICE	11,182.00	0.4	7,404.00	0.3	2790	300.8	35,322.00	0.2	35,322.00	0.2	27,900.00	0.2	151	23,292.1	
56.1 BUNKER	1,760.63	0.1	2,637.77	0.1	1128	56.1	12,380.09	0.1	12,380.09	0.1	4,574.05	0.0	19530	-36.6	
-73.2 SPECIAL SERVICES	8,304.40	0.3	6,351.64	0.2	31032	-73.2	46,648.86	0.3	46,648.86	0.3	39,592.46	0.2	7894	490.9	
ELEC.POWER-UNMETERED	28,874.29	1.1	26,471.02	0.9			203,414.63	1.2	203,414.63	1.2	171,350.65	1.0	217224	0.0	
43.3 OTHER FEES & SERVICES	50,121	2.0	42,864	1.5	34,977	43.3	297,890	1.7	297,890	1.7	243,568	1.4	244,834	21.7	
ADMINISTRATIVE FEES & SERVICES	370	0.0	335	0.0	424		1,845	0.0	1,845	0.0	2,175	0.0	2,962	-37.7	
REIMBURSEMENTS															
FEDERAL REIMBURSEMENT															
EARTHQUAKE INSURANCE	56,765.71	2.2		0.0			271,121.79		271,121.79						
TYPHOON INSURANCE		0.0		0.0											
OTHER REIMBURSEMENT		0.0		0.0											
REVENUE MINIMUM CHARG		0.0		0.0											
REIMBURSEMENTS	56,766	2.2		0.0			271,122	1.5	271,122	1.5	7	0.0		0.0	
24.6 NON OPERATING REVENUES	516,777	20.2	826,050	29.3	414,652	24.6	3,167,808	18.0	3,167,808	18.0	2,698,202	15.2	2,902,536	9.1	
-7.8 TOTAL REVENUES	2,556,672	100.0	2,815,874	100.0	2,773,498	-7.8	17,620,502	100.0	17,620,502	100.0	17,804,914	100.0	19,414,414	-9.2	

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 04/30/09**

Current Month	Last Year		Year to Date		Last Year to Date		Budget	% Chng							
	Actual	%	Actual	%	Actual	%									
-917,007.83	-35.9	-959,201.80	-34.1	-1077988	-14.9	-1077988	-1077988	-14.9	-34.1	-6,722,637.64	-38.2	-6,612,316.22	-37.1	-7545916	-10.9
-58,869.62	-2.3	-57,184.09	-2.0	-71595	-17.8	-71595	-71595	-17.8	-2.0	-415,209.37	-2.4	-394,903.75	-2.2	-501165	-17.2
-294,758.04	-11.5	-296,579.87	-10.5	-354739	-16.9	-354739	-354739	-16.9	-10.5	-2,180,926.07	-12.4	-2,073,473.76	-11.6	-2483173	-12.2
-75,508.08	-3.0	-77,169.46	-2.7	-2500	2,920.3	-2500	-2500	2,920.3	-2.7	-550,700.93	-3.1	-530,963.67	-3.0	-17500	3,046.9
	0.0	1,796.74	0.1	-26250	-100.0	-26250	-26250	-100.0	0.1	-59,723.68	-0.3	-63,531.64	-0.4	-183750	-67.5
-7094.61	-0.3	-4,922.33	-0.2	-9580	-25.9	-9580	-9580	-25.9	-0.2	-50,843.28	-0.3	-49,582.72	-0.3	-67060	-24.2
-43,526.38	-1.7		0.0		0.0			0.0	-217,631.90	-1.2		0.0		0.0	
-283,882.79	-11.1	-110,951.32	-3.9	-142083	99.8	-142083	-142083	99.8	-3.9	-1,277,978.42	-7.3	-812,196.12	-4.6	-994581	28.5
-196,202.03	-7.7	-201,828.57	-7.2	-201829	-2.8	-201829	-201829	-2.8	-7.2	-1,373,414.21	-7.8	-1,412,799.99	-7.9	-1412803	-2.8
	0.0		0.0		0.0			0.0		0.0	0.0	0.0	0.0		0.0
-17,308.33	-0.7	-28,510.64	-1.0	-69223	-75.0	-69223	-69223	-75.0	-1.0	-188,370.68	-1.1	-142,684.78	-0.8	-232561	-19.0
-73,625.70	-2.9	-79,546.48	-2.8	-53753	37.0	-53753	-53753	37.0	-2.8	-618,691.83	-3.5	-913,100.59	-5.1	-376271	64.4
-219094.73	-8.6	-216,718.23	-7.7	-224752	-2.5	-224752	-224752	-2.5	-7.7	-1,535,429.97	-8.7	-1,525,450.36	-8.6	-1573264	-2.4
	0.0		0.0	-5417	-100.0	-5417	-5417	-100.0	0.0	-20,405.09	-0.1	-11,200.00	-0.1	-37919	-46.2
-54,952.25	-2.1	-223,818.22	-7.9	-142901	-61.5	-142901	-142901	-61.5	-7.9	-848,046.00	-4.8	-1,219,400.61	-6.8	-1000307	-15.2
	-0.1	-200	0.0	-4464	-67.6	-4464	-4464	-67.6	0.0	-12,569.92	-0.1	-9,653.93	-0.1	-31248	-59.8
-1,445.99	-0.1	-2,285.00	-0.1	-1000	280.0	-1000	-1000	280.0	-0.1	-9,563.90	-0.1	-4,084.00	0.0	-7000	0.0
-3,799.75	-0.1	-6,891.19	-0.2	9266	-218.3	9266	9266	-218.3	-0.2	-177,678.34	-1.0	-83,859.55	-0.5	-187138	-5.1
-10,959.37	-0.4	-25,000.00	-0.9	-104098	-80.8	-104098	-104098	-80.8	-0.9	-478,068.69	-2.7	-585,921.43	-3.3	-728686	-34.4
-20,000.00	-0.8		0.0	-842	-100.0	-842	-842	-100.0	0.0		0.0		0.0	-5894	-100.0
-20,862.94	-0.8	-9,028.73	-0.3	-42887	-51.4	-42887	-42887	-51.4	-0.3	-113,644.15	-0.6	-46,836.94	-0.3	-300209	-62.1
-140,885.78	-5.5	-164,506.80	-5.8	-168149	-16.2	-168149	-168149	-16.2	-5.8	-1,016,189.61	-5.8	-1,116,057.55	-6.3	-1177043	-13.7
	0.0		0.0		0.0			0.0	0.0	0.0	0.0	0.0	0.0		0.0
	0.0		0.0		0.0			0.0	0.0	0.0	0.0	0.0	0.0		0.0
	0.0		0.0		0.0			0.0	0.0	0.0	0.0	0.0	0.0		0.0
	0.0		0.0		0.0			0.0	0.0	0.0	0.0	0.0	0.0		0.0
	0.0		0.0		0.0			0.0	0.0	0.0	0.0	0.0	0.0		0.0
	0.0		0.0		0.0			0.0	0.0	0.0	0.0	0.0	0.0		0.0
(2,439,784)	-95.4	(2,462,546)	-87.5	(2,694,784)	-9.5	(2,694,784)	(2,694,784)	-9.5	-87.5	(17,867,724)	-101.4	(17,565,109)	-98.7	(18,863,488)	-5.3

**INDIRECT COSTS
General & Administrative Expen**

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 04/30/09**

	Current Month		Last Year		% Chng	Budget	Year to Date		Last Year to Date				
	Actual	%	Actual	%			Actual	%	Actual	%	Budget	Chng	
	116,888	4.6	353,328	12.5	78,714	48.5	OPERATING INCOME (LOSS)	(247,222)	-1.4	239,805	1.3	550,926	-144.9
							OTHER INCOME (EXPENSE)						
Other Income & Expense										397,405.85			
Other Income		0.0		0.0									
Interest Income		0.0		0.0									
Interest Income	13,029.26	0.5	33,108.69	1.2	36670	0.8		163,254.44	0.9	346,883.30	1.9	256,684	-36670
Interest Income		0.0		0.0				-0.03	0.0	-2.55	0.0		
Other Expense	-1,867.27	-0.1	-1,759.45	-0.1				7,676.88	0.0	-131,914.00	-0.7		
Gain <Loss> on Asset Disposals													
Other Income & Expense	11,162	0.4	31,349	1.1	36,670	-69.6		170,931	1.0	612,373	3.4	256,684	-33.4
Other Income & Expense	11,162	0.4	31,349	1.1	36,670	-69.6		170,931	1.0	612,373	3.4	256,684	-33.4
OTHER INCOME (EXPENSE)	128,050	5.0	384,677	13.7	115,384	11.0		(76,291)	-0.4	852,177	4.8	807,610	-109.4
NET INCOME (LOSS)													
ADD: NON-BUDGETED EXPENSE													
Depreciation & Amortization	219,095	8.6		13.7	224,752			1,535,430	8.7			1,573,264	-2.4
Unfunded Retirement	49,122	1.9			74,789			434,244	2.5			523,523	-17.1
Balance without Non Budget Expenses	396,267	15.5			414,925	-4.5		1,893,384	10.7			2,904,397	-34.8