

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
12 Months Ending 09/30/06**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date Actual	%	Last Year to Date			Budget	% Chng
		Actual	%						Actual	%	Chng		
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
291,210	4.5	305,620	13.5	335,780	-13.3	CT- CHASSIS	4,196,604	13.9	4,046,094	15.0	3.7	4,030,000	4.1
882,045	13.7	853,995	37.8	866,529	1.8	CT-GROUND	9,746,175	32.2	10,382,435	38.4	-6.1	10,400,000	-6.3
23,341	0.4	8,652	0.4	16,582	40.8	CT-BREAKBULK	220,582	0.7	183,896	0.7	19.9	199,000	10.8
964	0.0	1,338	0.1	2,084	-53.7	CT-UNITIZED	20,902	0.1	22,918	0.1	-8.8	25,000	-16.4
17,250	0.3	14,500	0.6	13,498	27.8	CT-TUNA	172,500	0.6	166,750	0.6	3.4	162,000	6.5
18,160	0.3	5,670	0.3	15,582	16.5	CT-RO/RO	170,202	0.6	163,275	0.6	4.2	187,000	-9.0
2,790	0.0	4,680	0.2	5,208	-46.4	CT-STUFFING/DEVAN	35,550	0.1	55,170	0.2	-35.6	62,500	-43.1
642	0.0	765	0.0	584	9.8	CT-HEAVYLIFT	7,380	0.0	6,813	0.0	8.3	7,000	5.4
	0.0		0.0	84		CT-LONGLENGTH		0.0	458	0.0	-100.0	1,000	-100.0
1,236,402	19.3	1,195,220	52.9	1,255,931	-1.6	<b>CARGO THROUGHPUT REVENUES</b>	14,569,895	48.2	15,027,810	55.6	-3.0	15,073,500	-3.3
<b>OTHER CARGO RELATED REVENUES</b>													
1,464	0.0	5,514	0.2	6,666	-78.0	LIFT ON/LIFT OFF	11,922	0.0	90,712	0.3	-86.9	80,000	-85.1
3,023	0.0	18,074	0.8	11,749	-74.3	PRESLUNG	138,902	0.5	126,077	0.5	10.2	141,000	-1.5
	0.0	18,931	0.8	2,000	-100.0	EXPORT SCRAP CONTAINER	31,613	0.1	20,813	0.1	51.9	24,000	31.7
169,875	2.6	178,770	7.9	154,142	10.2	TRANSSHIPMENT CONTAINERS	1,915,135	6.3	1,945,490	7.2	-1.6	1,850,000	3.5
15,100	0.2	19,100	0.8	16,664	-9.4	OVERSTOWED CONTAINERS	196,600	0.7	195,900	0.7	0.4	200,000	-1.7
50	0.0	1,400	0.1	350	0.0	SHIFTED CONTAINERS	4,300	0.0	5,000	0.0	-14.0	4,200	2.4
1,610	0.0	1,715	0.1	1,834	-12.2	RIGGED CONTAINERS	15,190	0.1	19,600	0.1	-22.5	22,000	-31.0
46,722	0.7	34,440	1.5	38,078	22.7	DIRECT LABOR BILLED	434,261	1.4	435,044	1.6	-0.2	457,000	-5.0
14,059	0.2	5,527	0.2	9,582	46.7	EQUIPMENT RENTAL	93,659	0.3	108,776	0.4	-13.9	115,000	-18.6
30,439	0.5	130	0.0	37,079	-17.9	PORT FEES & DOCKAGE	421,151	1.4	408,877	1.5	3.0	445,000	-5.4
294,496	4.6	287,365	12.7	301,036	-2.2	WHARFAGE	3,538,772	11.7	3,598,515	13.3	-1.7	3,613,000	-2.1
1,866	0.0	1,469	0.1	1,417	31.7	WHARFAGE TRANSHIP TUNA	21,912	0.1	18,725	0.1	17.0	17,000	28.9
578,703	9.0	572,434	25.3	580,597	-0.3	<b>OTHER CARGO RELATED REVENUES</b>	6,823,416	22.6	6,973,528	25.8	-2.2	6,968,200	-2.1
1,815,105	28.3	1,767,655	78.2	1,836,528	-1.2	<b>OPERATING REVENUES</b>	21,393,312	70.7	22,001,338	81.5	-2.8	22,041,700	-2.9

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Actual	%	Actual	%				Actual	%	Actual	%	Chng		
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
196,792	3.1	254,930	11.3	280,874	-29.9	FACILITIES REVENUES	2,677,492	8.9	3,302,439	12.2	-18.9	3,371,000	-20.6
13,644	0.2	12,261	0.5	9,084	50.2	MARINA REVENUES	112,584	0.4	120,516	0.4	-6.6	109,000	3.3
3,432	0.1	3,812	0.2	3,167	8.4	HARBOR OF REFUGE	39,901	0.1	42,224	0.2	-5.5	38,000	5.0
34,750	0.5	35,568	1.6	54,242	-35.9	DEMURRAGE FEES	623,246	2.1	573,846	2.1	8.6	651,000	-4.3
<u>248,617</u>	<u>3.9</u>	<u>306,570</u>	<u>13.6</u>	<u>347,367</u>	<u>-28.4</u>	<u>FACILITIES</u>	<u>3,453,223</u>	<u>11.4</u>	<u>4,039,024</u>	<u>15.0</u>	<u>-14.5</u>	<u>4,169,000</u>	<u>-17.2</u>
<b>OTHER FEES &amp; SERVICES</b>													
			0.0			CLAIMS FEE		0.0					
	0.0		0.0	500	0.0	BULK SCRAP		0.0	-3,419	0.0	-100.0	6,000	-100.0
42	0.0	-72	0.0	167		MATERIAL USED	531	0.0	861	0.0	-38.4	2,000	-73.4
	0.0		0.0	1,168	-100.0	PASSENGER SERVICE	10,542	0.0	12,970	0.0	-18.7	14,000	-24.7
2,945	0.0	2,066	0.1	2,084	41.3	BUNKER	24,123	0.1	23,668	0.1	1.9	25,000	-3.5
20,181	0.3	16,066	0.7	21,081	-4.3	SPECIAL SERVICES	205,197	0.7	177,484	0.7	15.6	253,000	-18.9
5,901	0.1	4,731	0.2			ELEC.POWER-UNMETERED	67,109	0.2	50,984	0.2	31.6		#DIV/0!
<u>29,069</u>	<u>0.5</u>	<u>22,791</u>	<u>1.0</u>	<u>25,000</u>	<u>16.3</u>	<u>OTHER FEES &amp; SERVICES</u>	<u>307,501</u>	<u>1.0</u>	<u>262,549</u>	<u>1.0</u>	<u>17.1</u>	<u>300,000</u>	<u>2.5</u>
1,340	0.0	970	0.0	1,585	-15.5	ADMINISTRATIVE FEES & SERVICES	17,640	0.1	22,702	0.1	-22.3	19,000	-7.2
<b>REIMBURSEMENTS</b>													
	0.0				0.0	FEDERAL REIMBURSEMENT	602,985	2.0	682,175	2.5	-11.6	511,307	0.0
-60,241	-0.9	163,161	7.2	42,603		EARTHQUAKE INSURANCE	4,035,017	13.3		0.0	0.0		0.0
4,033,657	62.8		0.0			TYPHOON INSURANCE	278,156	0.9		0.0	0.0		
275,406	4.3		0.0			OTHER REIMBURSEMENT	155,920	0.5		0.0	0.0		
77,241	1.2		0.0			REVENUE MINIMUM CHARG	2	0.0		0.0	0.0		
	0.0		0.0										
<u>4,326,063</u>	<u>67.4</u>	<u>163,161</u>	<u>7.2</u>	<u>42,603</u>		<u>REIMBURSEMENTS</u>	<u>5,072,080</u>	<u>16.8</u>	<u>682,175</u>	<u>2.5</u>	<u>643.5</u>	<u>511,307</u>	<u>0.0</u>
4,605,089	71.7	493,492	21.8	416,555	1,005.5	NON OPERATING REVENUES	8,850,444	29.3	5,006,450	18.5	76.8	4,999,307	77.0
6,420,194	100.0	2,261,147	100.0	2,253,083	185.0	TOTAL REVENUES	30,243,755	100.0	27,007,788	100.0	12.0	27,041,007	11.8

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Actual	%	Actual	%				Actual	%	Actual	%	Chng		
						<b>DIRECT LABOR COSTS</b>							
						<b>CARGO THROUGHPUT LABOR COSTS</b>							
	0.0	-69,920	-3.1			CT- CHASSIS	0.0	-748,953	-2.8	-100.0			
	0.0	-57,947	-2.6			CT-GROUND	0.0	-670,001	-2.5	-100.0			
	0.0	-11,857	-0.5			CT-BREAKBULK	0.0	-123,937	-0.5	-100.0			
	0.0		0.0			CT-UNITIZED	0.0		0.0	0.0			
	0.0		0.0			CT-TUNA	0.0		0.0	0.0			
	0.0	-1,189	-0.1			CT-RO/RO	0.0	-23,042	-0.1	-100.0			
	0.0		0.0			CT-STUFFING/DEVAN	0.0	-105	0.0	0.0			
		-200	0.0			CT-HEAVYLIFT	0.0	-5,205	0.0	-100.0			
	0	-141,114	-6.2			<b>CARGO THROUGHPUT LAB</b>	0	-1,571,242	-5.8	-100.0			
	0	0	0.0			<b>OTHER CARGO RELATED LABOR COST</b>							
	0	0	0.0			LIFT ON/LIFT OFF	0	0	0.0	0.0			
	0	0	0.0			PRESLUNG	0	0	0.0	0.0			
	0	0	0.0			TRANSHIP CONTAINERS	0	0	0.0	0.0			
	0	0	0.0			OVERSTOWED CONTAINERS	0	0	0.0	0.0			
	0	0	0.0			SHIFTED CONTAINERS	0	0	0.0	0.0			
	0	0	0.0			RIGGED CONTAINERS	0	0	0.0	0.0			
		-46,433	-2.1			<b>1.6 DIRECT LABOR COSTS</b>	0.0	-499,283	-1.8	0.0			
	0	-46,433	-2.1			<b>1.6 OTHER CARGO RELATED</b>	0	-499,283	-1.8	-100.0			
	0	-187,547	-8.3	0		<b>6.4 DIRECT LABOR COSTS</b>	0	-2,070,525	-7.7	-100.0			
6,420,194	100.0	2,073,600	91.7	2,253,083		<b>6.4 NET REVENUES</b>	30,243,755	24,937,263	92.3	21.3	27,041,007	11.8	

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Actual	%	Actual	%				Actual	%	Actual	%	Chng		
<b>INDIRECT COSTS</b>													
<b>General &amp; Administrative Expen</b>													
-858,766	-13.4	-713,466	-31.6	-943,208	-9.0	Salaries & Wages	-10,412,775	-34.4	-8,022,776	-29.7	29.8	-11,318,496	-8.0
-63,164	-1.0	-60,597	-2.7	-64,716	-2.4	Insured Benefits	-780,769	-2.6	-740,931	-2.7	5.4	-776,592	0.5
-595,978	-9.3	-266,207	-11.8	-209,035	185.1	Retirement Benefits	-3,543,935	-11.7	-3,066,618	-11.4	15.6	-2,508,420	41.3
-93,846	-1.5	-34,846	-1.5	-1,250	7,407.7	Other Benefits	-895,168	-3.0	-717,397	-2.7	24.8	-15,000	5867.8
-33,557	-0.5	-126,760	-5.6	-14,232	135.8	Other Personnel Costs	-113,245	-0.4	-251,778	-0.9	-55.0	-170,816	-33.7
-5,465	-0.1	-6,315	-0.3	-7,550	-27.6	Communications	-65,224	-0.2	-89,379	-0.3	-27.0	-90,627	-28.0
	0.0	-16,667	-0.7	-16,664	-100.0	Leases/Rentals	-106,201	-0.4	-200,000	-0.7	-46.9	-200,000	-46.9
-237,836	-3.7	-146,484	-6.5	-89,568	165.5	Utilities	-1,288,696	-4.3	-1,009,987	-3.7	27.6	-1,075,000	19.9
-219,243	-3.4	-206,681	-9.1	-219,208	0.0	General Insurance	-2,696,543	-8.9	-2,479,728	-9.2	8.7	-2,630,912	2.5
	0.0		0.0			Repairs & Maintenance		0.0		0.0	0.0		
-64,968	-1.0	-24,069	-1.1	-31,855	104.0	Repairs & Maintenance	-224,032	-0.7	-213,464	-0.8	5.0	-381,689	-41.3
-242,273	-3.8	-104,082	-4.6	-108,045	124.2	Repairs & Maintenance-Subic Cr	-1,966,816	-6.5	-1,241,304	-4.6	58.4	-1,296,750	51.7
-208,423	-3.2	-203,291	-9.0			Depreciation & Amortization	-2,468,866	-8.2	-2,440,866	-9.0	1.1		
3,408	0.1	-203,865	-9.0	-1,832	-286.0	Damage, Shortage, Writedown &	-15,465	-0.1	-210,804	-0.8	-92.7	-22,000	-29.7
-324,243	-5.1	-213,151	-9.4	-125,630	158.1	Supplies	-1,960,245	-6.5	-1,371,394	-5.1	42.9	-1,507,557	30.0
-1,273	0.0	-4,790	-0.2	-6,216	-79.5	Miscellaneous	-32,316	-0.1	-31,331	-0.1	3.1	-74,596	-56.7
-3,226	-0.1	-2,700	-0.1	-833		Advertising	-7,944	0.0	-13,818	-0.1	-42.5	-9,996	
-11,588	-0.2	-8,152	-0.4	-15,121	-23.4	Agency & Management Fees	-175,244	-0.6	-169,765	-0.6	3.2	-181,500	-3.4
-5,875	-0.1	-26,733	-1.2	-15,726	-62.6	Professional Services	-204,934	-0.7	-446,426	-1.7	-54.1	-188,750	8.6
	0.0	-1,820	-0.1	-208	0.0	Contractual Services	-1,365	0.0	-2,095	0.0	-34.8	-2,496	-45.3
-23,997	-0.4	-138,594	-6.1	-20,442	17.4	Other Contractual Services	-217,755	-0.7	-270,114	-1.0	-19.4	-245,324	-11.2
-101,878	-1.6	-108,973	-4.8	-116,648	-12.7	Other Expenses	-1,178,084	-3.9	-1,271,929	-4.7	-7.4	-1,399,996	-15.9
	0.0		0.0			Earthquake Expense		0.0		0.0	0.0		
-43,237	-0.7	-23,150	-1.0		0.0	Typhoon Expense	-81,179	-0.3	-319,898	-1.2	-74.6		
			0.0			Earthquake Expense		0.0		0.0	0.0		
-3,135,427	-48.8	-2,641,394	-116.8	-2,007,987	56.1	General & Administrative Expen	-28,436,802	-94.0	-24,581,803	-91.0	15.7	-24,096,517	18.0
-3,135,427	-48.8	-2,641,394	-116.8	-2,007,987	56.1	INDIRECT COSTS	-28,436,802	-94.0	-24,581,803	-91.0	15.7	-24,096,517	18.0

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3,284,767	51.2	-567,794	-25.1	245,096	1,240.2	OPERATING INCOME (LOSS)	1,806,954	6.0	355,461	1.3	408.3	2,944,490	-38.6
						OTHER INCOME (EXPENSE)							
						Other Income & Expense							
	0.0		0.0			Other Income		0.0	0				
	0.0		0.0			Interest Income		0.0					-
	0.0		0.0			Interest Income		0.0					
79,892	1.2	-359,514	-15.9	43,327	0.8	Interest Income	879,402	2.9	470,494	1.7	86.9	520,000	69
6,253	0.1	122,626	5.4			Other Expense	7,208	0.0	105,926	0.4	-93.2		
-52,507	-0.8	-17,133	-0.8			Gain <Loss> on Asset Disposals	-100,467	-0.3	-69,819	-0.3	43.9		
33,638	0.5	-254,021	-11.2	43,327	-22.4	Other Income & Expense	786,143	2.6	506,602	1.9	55.2	520,000	51
33,638	0.5	-254,021	-11.2	43,327	-22.4	OTHER INCOME (EXPENSE)	786,143	2.6	506,602	1.9	55.2	520,000	51
3,318,405	51.7	-821,815	-36.3	288,423	1,050.5	NET INCOME (LOSS)	2,593,097	8.6	862,063	3.2	200.8	3,464,490	(25)
	0.0					ADD: NON-BUDGETED EXPENSE							
204,143	3.2					Depreciation & Amortization	2,464,586	8.1					
405,225	6.3					Unfunded Retirement	1,193,367	3.9					
3,927,772	61.2			288,423	1,261.8	Balance without Non Budget Expenses	6,251,050	20.7				3,464,490	80