

PORT AUTHORITY OF GUAM ATURIDAT I PUETTON GUAHAN Jose D. Leon Guerrero Commercial Port GOVERNMENT OF GUAM

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MICHAEL W. CRUZ Lieutenant Governor

February 11, 2009

The Honorable Speaker Judith T. Won Pat, Ed.D Speaker, 30th Guam Legislature Suite 201 155 Hesler St. Hagatna, Guam 96910

Dear Honorable Speaker Won Pat:

This is to inform your office that the prior year obligation report that is required under Public Law 29-113 is not applicable to Port Authority of Guam. The Port's type of budgeting is zero based budgeting, which means the current fiscal year expenses are being funded by the current fiscal year revenues.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931-5 ext. 303 or 302.

Sincerely

GLENN A. LEON GUERRERO

General Manager

cc: Public Auditor

Corporate Services Manager

Financial Affairs Controller,