



PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM

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FELIX P. CAMACHO
 Governor of Guam

MICHAEL W. CRUZ
 Lieutenant Governor

August 10, 2009

COPY

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
 Speaker, 30th Guam Legislature

FROM: General Manager

SUBJECT: **FY 2009 Revenues and Expenses Report- July**

Attach is the Fiscal Year 2009 Year to Date Revenues and Expenses Report, as of July 31, 2009, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

RECEIVED
 OFFICE OF THE PUBLIC AUDITOR

DATE: 08/10/09

TIME: 2:57 pm

BY: [Signature]

[Signature]
 GLENN A. LEON GUERRERO

Office of Sen Ada
RECEIVED
8/10/09

cc: Senator Thomas Ada
 Public Auditor
 Corporate Services Manager
 Financial Affairs Controller [Signature]

Office of the Speaker
 Judith T. Won Pat, Ed. D.
 Date: 8/10/09
 Time: 2:38
 Received by: [Signature]

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 07/31/09**

Current Month	Last Year	%	Actual	%	Budget	%	Chng	Year to Date			Last Year to Date			
								Actual	%	Budget	Actual	%	Budget	Actual
NON OPERATING REVENUES														
FACILITIES														
388,573	284,576	13.7	284,576	10.8	282,827	37.4	37.4	3,000,653	11.8	2,611,629	10.2	14.9	2,780,579	7.9
20,706	18,595	0.7	18,595	0.7	19,850	4.3	4.3	200,555	0.8	142,327	0.6	40.9	198,526	1.0
7,574	4,970	0.3	4,970	0.2	8,326	-9.0	-9.0	78,425	0.3	27,405	0.1	186.2	83,274	-5.8
54,630	57,656	1.9	57,656	2.2	77,422	-29.4	-29.4	686,646	2.7	575,978	2.3	19.2	774,367	-11.3
471,482	365,797	16.6	365,797	13.9	388,425	21.4	21.4	3,966,278	15.6	3,357,338	13.2	18.1	3,836,746	3.4
OTHER FEES & SERVICES														
CLAIMS FEE														
880	25	0.0	25	0.0	21	0.0	0.0	1,004	0.0	218	0.0	0.0	206	0.0
1,357	2,137	0.0	2,137	0.1	2,682	-100.0	-100.0	35,322	0.1	27,900	0.1	0.0	26,821	31.7
8,271	6,215	0.3	6,215	0.2	1,770	-23.3	-23.3	18,800	0.1	11,278	0.0	66.7	17,699	6.2
24,541	31,812	0.9	31,812	1.2	35,476	-76.7	-76.7	65,693	0.3	57,838	0.2	13.6	354,816	-81.5
35,049	40,189	1.2	40,189	1.5	39,949	-12.3	-12.3	274,373	1.1	251,241	1.0	9.2	399,542	-1.1
255	390	0.0	390	0.0	247	ADMINISTRATIVE FEES & SERVICES	2,525	0.0	4,235	0.0	-40.4	2,456	0.0	
REIMBURSEMENTS														
173,812	35,080	6.1	35,080	1.3	1,073,882	FEDERAL REIMBURSEMENT	444,934	119,617	1,073,882	0.0				
680,598	441,455	24.0	441,455	16.7	1,502,503	EARTHQUAKE INSURANCE	4,808,928	3,829,670	5,312,626	-9.5				
2,833,971	2,636,771	100.0	2,636,771	100.0	3,570,978	TYPHOON INSURANCE	25,447,414	25,496,689	26,001,261	-2.1				
						OTHER REIMBURSEMENT								
						REVENUE MINIMUM CHARG								
						REIMBURSEMENTS								
						REIMBURSEMENTS								
						-54.7 NON OPERATING REVENUES								
						-20.6 TOTAL REVENUES								

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 07/31/09**

	Current Month			Last Year			Year to Date			Last Year to Date		
	Actual	%	Chng	Actual	%	Chng	Actual	%	Chng	Actual	%	Chng
INDIRECT COSTS												
General & Administrative Expen												
11.8 Salaries & Wages	(951,013)	-33.6		(990,810)	-37.6		(9,443,133)	-37.1		(9,485,520)	-37.2	
971.6 Insured Benefits	(61,372)	-2.2		(58,710)	-2.2		(591,266)	-2.3		(566,292)	-2.2	
28.4 Retirement Benefits	(322,326)	-11.4		(320,298)	-12.1		(3,117,662)	-12.3		(2,991,704)	-11.7	
-3,259.2 Other Benefits	(78,979)	-2.8		(80,938)	-3.1		(780,878)	-3.1		(757,893)	-3.0	
-57.4 Other Personnel Costs	(10,116)	-0.4		(7,471)	-0.3		(79,515)	-0.3		(106,385)	-0.4	
-6.6 Communications	(11,793)	-0.4		(9,465)	-0.4		(84,439)	-0.3		(72,232)	-0.3	
0.0 Leases/Rentals	(43,526)	-1.5			0.0		(348,211)	-1.4			0.0	
-25.9 Utilities	(168,672)	-6.0		(133,936)	-5.1		(1,732,535)	-6.8		(1,273,306)	-5.0	
-2.8 General Insurance	(196,202)	-6.9		(201,829)	-7.7		(1,962,020)	-7.7		(2,018,286)	-7.9	
0.0 Repairs & Maintenance		0.0			0.0			0.0			0.0	
-60.6 Repairs & Maintenance	(4,987)	-0.2		(26,495)	-1.0		(228,613)	-0.9		(232,127)	-0.9	
-236.4 Repairs & Maintenance-Subic Cr	(41,738)	-1.5		(156,679)	-5.9		(788,843)	-3.1		(1,390,225)	-5.5	
13.7 Depreciation & Amortization	(231,009)	-8.2		(218,741)	-8.3		(2,205,703)	-8.7		(2,181,511)	-8.6	
-100.0 Damage, Shortage, Writedown &	(57,395)	-2.0		(2,554)	-0.1		(35,405)	-0.1		(13,754)	-0.1	
-143.3 Supplies	(1,769)	-0.1		(375,297)	-14.2		(1,062,879)	-4.2		(1,713,679)	-6.7	
-99.7 Miscellaneous	(6,192)	-0.2		(11,595)	-0.4		(19,392)	-0.1		(22,189)	-0.1	
209.6 Advertising	(52,259)	-1.8		(634)	0.0		(16,488)	-0.1		(9,170)	0.0	
145.8 Agency & Management Fees	(82,766)	-2.9		(27,604)	-1.0		(329,739)	-1.3		(140,866)	-0.6	
-149.8 Professional Services	(5,163)	-0.2		549,646	20.8		(627,460)	-2.5		(546,684)	-2.1	
-100.0 Contractual Services	(5,523)	-0.2			0.0			0.0			0.0	
-104.4 Other Contractual Services	(153,523)	-5.4		(42,525)	-1.6		(139,778)	-0.5		(120,196)	-0.5	
-5.7 Other Expenses		0.0		(168,943)	-6.4		(1,454,518)	-5.7		(1,600,838)	-6.3	
0.0 Earthquake Expense		0.0			0.0			0.0			0.0	
0.0 Typhoon Expense		0.0			0.0			0.0		42,909	0.2	
Earthquake Expense		0.0			0.0			0.0			0.0	
General & Administrative Expen	(2,480,801)	-87.5		(2,284,878)	-86.7		(25,048,477)	-98.4		(25,199,948)	-98.8	
										(26,427,370)	-5.2	

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 07/31/09**

	Current Month		Last Year		% Chng	Budget	Year to Date		Last Year to Date			
	Actual	%	Actual	%			Actual	%	Actual	%	Budget	Chng
	353,170	12.5	351,893	13.3	-74.7	1,396,664	398,937	1.6	296,740	1.2	(426,109)	-193.6
OPERATING INCOME (LOSS)												
OTHER INCOME (EXPENSE)												
Other Income & Expense												
Other Income		0.0		0.0		702,782		0.0	397,406		702,782	
Interest Income		0.0		0.0				0.0				
Interest Income	11,324	0.4	33,014	1.3	0.8	40,973	384,357	1.5	459,899	1.8	371,765	-36670
Other Expense		0.0		0.0			(0)	0.0	(3)	0.0		
Gain <Loss> on Asset Disposals		0.0		0.0			7,677	0.0	(132,818)	-0.5		
Other Income & Expense	11,324	0.4	33,014	1.3	-72.4	40,973	392,034	1.5	724,484	2.8	1,074,547	-63.5
OTHER INCOME (EXPENSE)	11,324	0.4	33,014	1.3	-72.4	40,973	392,034	1.5	724,484	2.8	1,074,547	-63.5
NET INCOME (LOSS)	364,494	12.9	384,907	14.6	-74.6	1,437,637	790,971	3.1	1,021,225	4.0	648,438	22.0
ADD: NON-CASH EXPENSES												
Depreciation & Amortization	231,009	8.2				203,132	2,205,703	8.7			2,225,900	
Unfunded Retirement	62,462	2.2				74,789	628,014	2.5			747,890	
Balance without Non Cash Expenses	657,964	23.2			-61.6	1,715,558	3,624,688	14.2			3,622,228	0.1