



**FELIX P. CAMACHO**  
Governor of Guam

**MICHAEL W. CRUZ**  
Lieutenant Governor

**PORT AUTHORITY OF GUAM**  
**ATURIDAT I PUEYTON GUAHAN**  
**Jose D. Leon Guerrero Commercial Port**  
**GOVERNMENT OF GUAM**

1026 Cabras Highway, Suite 201  
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September 28, 2007

The Honorable Mark Forbes  
Speaker, 29<sup>th</sup>. Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910


Dear Speaker Forbes:

This is to inform you that as of September 30, 2007, the Port Authority of Guam does not have any payment for prior year obligation expenses. Our type of budgeting is zero based budgeting which means the current fiscal year expenses are being funded by the current fiscal year revenues.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931-5 Ext. 303 or 302.

Sincerely,

  
**KENNETH T. TAGAWA**  
General Manager

cc: Public Auditor   
Corp. Svcs. Mgr.  
Fin. Aff. Controller 