



PORT OF GUAM

ATURIDAT I PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

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Eddie Baza Calvo
Governor of Guam

Ray Tenorio
Lieutenant Governor

JUL 07 2015

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Tres Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910


Dear Speaker Won Pat:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2015 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations*
Acting Financial Affairs Controller 

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 5/31/15

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
495,656	12.1%	392,248	10.1%	611,156	(0.19)	4,446,816	14.3%	3,391,001	11.6%	31.1%	4,545,844	(0.02)
1,000,190	24.4%	1,048,371	26.9%	872,691	0.15	7,117,515	22.9%	8,053,142	27.4%	-11.6%	7,004,958	0.02
117,475	2.9%	86,124	2.2%	86,178	0.36	821,477	2.6%	562,209	1.9%	46.1%	594,012	0.38
194	0.0%	(7,485)	-0.2%	567	(0.66)	3,362	0.0%	6,901	0.0%	-51.3%	6,312	(0.47)
63,301	1.5%	180,105	4.6%	57,755	0.10	448,886	0.0%	387,958	0.0%	0.0%	406,480	0.10
3,407	0.1%	5,451	0.1%	4,532	(0.25)	35,431	0.1%	41,316	0.1%	-14.2%	40,048	(0.12)
2,343	0.1%	4,406	0.1%	2,464	(0.05)	30,453	0.1%	16,417	0.1%	85.5%	17,240	0.77
627	0.0%	142	0.0%	631	(0.01)	5,538	0.0%	319	0.0%	1635.9%	1,502	2.69
12,626	0.3%	8,136	0.2%	15,672	(0.19)	89,019	0.3%	66,713	0.2%	33.4%	81,378	0.09
1,695,819	41.3%	1,717,499	44.1%	1,651,646	0.03	12,998,496	41.9%	12,525,975	42.7%	3.8%	12,697,774	0.02
348	0.0%	729	0.0%	2,895	(0.88)	15,436	0.0%	24,380	0.1%	-36.7%	24,072	(0.36)
26,827	0.7%		0.0%	3,950	5.79	48,401	0.2%	39,724	0.1%	21.8%	37,690	0.28
214,131	5.2%	132,359	3.4%	168,370	0.27	1,470,520	4.7%	1,189,769	4.1%	23.6%	1,229,066	0.20
25,971	0.6%	5,678	0.1%	12,139	1.14	136,181	0.4%	59,398	0.2%	129.3%	68,828	0.98
136	0.0%		0.0%	120	0.13	1,897	0.0%	716	0.0%	164.8%	780	1.43
3,416	0.1%	2,306	0.1%	2,808	0.22	23,410	0.1%	23,639	0.1%	-1.0%	23,616	(0.01)
9,884	0.2%	6,925	0.2%	8,642	0.14	73,007	0.2%	63,637	0.2%	14.7%	65,014	0.12
224,852	5.5%	304,333	7.8%	233,255	(0.04)	1,860,730	6.0%	1,809,262	6.2%	2.8%	1,565,218	0.19
15,108	0.4%	30,673	0.8%	24,817	(0.39)	179,508	0.6%	168,000	0.6%	6.8%	175,634	0.02
24,619	0.6%	28,023	0.7%	30,701	(0.20)	227,818	0.7%	246,938	0.8%	-7.7%	246,604	(0.08)
421,451	10.3%	448,659	11.5%	388,772	0.08	3,076,629	9.9%	2,965,118	10.1%	3.8%	3,001,384	0.03
52,226	1.3%	46,813	1.2%	48,706	0.07	390,635	1.3%	367,274	1.3%	6.4%	372,866	0.05
18,477	0.5%	14,152	0.4%	14,710	0.26	118,228	0.4%	112,693	0.4%	4.9%	113,942	0.04
142,379	3.5%	146,890	3.8%	128,455	0.11	1,036,107	3.3%	957,924	3.3%	8.2%	982,538	0.05
537,882	13.1%	450,656	11.6%	481,187	0.12	3,793,475	12.2%	3,770,133	12.8%	0.6%	3,818,248	(0.01)
1,717,707	41.9%	1,618,196	41.6%	1,549,527	0.11	12,451,980	40.1%	11,798,605	40.2%	5.5%	11,725,500	0.06
3,413,526	83.2%	3,335,694	85.7%	3,201,173	0.07	25,450,476	82.0%	24,324,580	82.9%	4.6%	24,423,274	0.04

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 5/31/15

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng	NON OPERATING REVENUES	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%
107,369	2.6%	96,487	2.5%	95,177	0.13	FACILITIES USAGE MOBIL	820,371	2.6%	763,481	2.6%	7.5%	761,416	0.08					
217,907	5.3%	90,046	2.3%	209,653	0.04	FACILITIES USAGE TRISTAR	1,743,244	5.6%	1,809,214	6.2%	-3.6%	1,677,224	0.04					
95,626	2.3%	23,820	0.6%	1,985	(1.00)	FACILITIES USAGE CEMENT THRUPUT	23,820	0.1%	23,820	0.1%	0.0%	15,880	0.50					
92,105	2.2%	92,466	2.4%	103,710	(0.08)	FACILITIES USAGE SPACE RENTAL	772,379	2.5%	754,253	2.6%	2.4%	829,680	(0.07)					
5,632	0.1%	92,105	2.4%	92,105	(0.00)	FACILITIES LEASE INCOME	532,260	1.7%	578,629	2.0%	-8.0%	736,840	(0.28)					
3,505	0.1%	5,638	0.1%	5,638	(0.00)	FACILITIES COMMON AREA MAINTENANCE FEE	45,053	0.1%	45,105	0.2%	-0.1%	45,104	(0.00)					
16,525	0.4%	3,288	0.1%	3,207	0.09	FACILITIES SECURITY SURCHARGE RENTAL	29,051	0.1%	25,654	0.1%	13.2%	25,656	0.13					
3,931	0.1%	20,058	0.5%	12,246	(1.00)	FACILITIES WATER & LANDSIDE ACTIVITIES	425	0.0%	5,250	0.0%	0.0%	5,248	(0.92)					
109,185	2.7%	6,133	0.2%	4,430	0.35	MARINA REVENUES	127,272	0.4%	152,557	0.5%	-16.6%	97,968	0.30					
651,784	15.9%	101,023	2.6%	58,333	(0.11)	HARBOR OF REFUGE	33,595	0.1%	35,443	0.1%	-5.2%	35,440	(0.05)					
					0.87	DEMURRAGE	1,259,205	4.1%	627,874	2.1%	100.6%	466,664	1.70					
					0.11	FACILITIES OTHER FEES & SERVICES	5,386,675	17.3%	4,821,279	16.4%	11.7%	4,697,120	0.15					
50	0.0%		0.0%		-	CLAIMS FEE	50	0.0%		0.0%	0.0%		-					
	0.0%		0.0%		-	BULK SCRAP		0.0%	13,873	0.0%	-100.0%		-					
	0.0%		0.0%		-	MATERIAL USED		0.0%		0.0%	0.0%		-					
15,038	0.4%	1,816	0.0%	2,618	4.74	PASSENGER SERVICE	25,420	0.1%	31,417	0.1%	-19.1%	20,944	0.21					
11,458	0.3%	8,526	0.2%	1,655	(0.12)	BUNKER	17,656	0.1%	13,239	0.0%	33.4%	13,240	0.33					
8,754	0.2%	12,695	0.3%	22,749	(0.52)	SPECIAL SERVICES	88,102	0.3%	75,802	0.3%	16.2%	181,992	(0.52)					
					-	ELECTRICAL POWER	82,242	0.3%	106,193	0.4%	-22.6%		-					
36,321	0.9%	23,037	0.6%	27,022	0.34	OTHER FEES & SERVICES	213,470	0.7%	240,524	0.8%	-11.2%	216,176	(0.01)					
1,095	0.0%	2,177	0.1%	643	0.70	ADMINISTRATIVE FEES & SERVICES	4,550	0.0%	18,565	0.1%	-75.5%	5,144	(0.12)					
						REIMBURSEMENTS												
					(1.00)	FEDERAL REIMBURSEMENT		0.0%	(49,314)	-0.2%	-100.0%	92,940	(1.00)					
					-	EARTHQUAKE INSURANCE		0.0%		0.0%	0.0%		-					
					-	TYPHOON INSURANCE		0.0%		0.0%	0.0%		-					
					-	OTHER REIMBURSEMENT		0.0%		0.0%	0.0%		-					
					-	REVENUE MINIMUM CHARGE		0.0%	2	0.0%	-100.0%		-					
0	0.0%	0	0.0%	32,355	(1.00)	REIMBURSEMENTS	0	0.0%	(49,312)	-0.2%	-100.0%	92,940	(1.00)					
689,200	16.8%	556,278	14.3%	647,160	0.06	NON OPERATING REVENUES	5,604,695	18.0%	5,031,057	17.1%	11.4%	5,011,380	0.12					
4,102,726	100.0%	3,891,973	100.0%	3,848,333	0.07	TOTAL REVENUES	31,055,171	100.0%	29,355,637	100.0%	5.8%	29,434,654	0.06					

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 5/31/15

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng	INDIRECT COSTS General & Administrative Expen	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%																																																																																																																																																																																																																																																																								
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(1,332,298)	-32.5%	(1,287,131)	-33.1%	(1,672,197)	(0.20)	Salaries & Wages	(10,883,308)	-35.0%	(10,336,412)	-35.2%	5.3%	(12,436,104)	(0.12)	(107,084)	-2.6%	(104,738)	-2.7%	(125,522)	(0.15)	Insured Benefits	(882,615)	-2.8%	(842,901)	4.7%	(922,072)	(0.04)	(399,210)	-9.7%	(390,988)	-10.0%	(448,479)	(0.11)	Retirement Benefits	(3,205,593)	-10.3%	(3,154,454)	-10.7%	(3,543,996)	1.6%	(3,543,996)	(0.10)	(98,192)	-2.4%	(98,165)	-2.5%	(1,375)	70.41	Other Benefits	(831,487)	-2.7%	(830,131)	-2.8%	(84,173)	0.2%	(11,000)	74.59	(2,453)	-0.1%	(3,161)	-0.1%	(9,583)	(0.74)	Other Personnel Costs	(11,787)	0.0%	(84,173)	-0.3%	(76,664)	(0.85)	(11,791)	-0.3%	(8,616)	-0.2%	(9,096)	0.30	Communications	(44,429)	-0.1%	(49,232)	-0.2%	(72,768)	(0.39)	(114,910)	-2.8%	(173,428)	-4.5%	(330,083)	(0.65)	Utilities	(1,001,668)	-3.2%	(1,370,302)	-4.7%	(1,965,664)	(0.49)	(204,194)	-5.0%	(178,440)	-4.6%	(216,146)	(0.06)	General Insurance	(1,618,866)	-5.2%	(1,507,227)	-5.1%	(1,729,168)	(0.06)	(30,161)	-0.7%	(39,221)	-1.0%	(59,962)	(0.50)	Repairs & Maintenance	(237,829)	-0.8%	(307,827)	-1.0%	(479,198)	(0.50)	(7,382)	0.0%	(50,513)	-1.3%	(34,433)	(1.00)	Repairs & Maintenance-Subic Cr	(77,261)	-0.2%	(152,037)	-0.5%	(243,862)	(0.68)	(6,001)	-0.2%	(59,643)	-1.5%	(36,306)	(0.80)	Repairs & Maintenance-Pola 14	(183,200)	-0.6%	(352,797)	-1.2%	(273,780)	(0.33)	(391,294)	-9.5%	(392,317)	-10.1%	(392,755)	(0.00)	Repairs & Maintenance-Pola 17	(183,816)	-0.6%	(257,960)	-0.9%	(273,780)	(0.33)	(36)	0.0%	(7,668)	0.0%	Damage, Shortage, Writedown &	(494)	0.0%	(12,784)	-1.9%	(3,142,040)	(0.50)	(54,161)	-1.3%	(111,392)	-2.9%	(147,778)	(0.63)	Supplies	(500,062)	-1.6%	(479,917)	-1.6%	(854,222)	(0.41)	(3,159)	-0.1%	(3,526)	-0.1%	(35,009)	(0.91)	Miscellaneous	(21,118)	-0.1%	(23,226)	-0.1%	(220,072)	(0.90)	(66,557)	-1.6%	(33,816)	-0.9%	(63,557)	0.05	Advertising	(612,595)	-2.0%	(424,523)	-1.4%	(508,456)	0.20	(241,444)	-5.9%	(87,380)	-2.2%	(205,559)	0.17	Agency & Management Fees	(1,391,484)	-4.5%	(809,120)	-2.8%	(1,568,992)	(0.11)	(5,351)	-0.1%	(10,658)	-0.3%	(3,750)	0.43	Contractual Services	(97,651)	-0.3%	(79,299)	-0.3%	(185,632)	(0.47)	(14,197)	-0.3%	(24,104)	0.0%	(11,459)	(0.41)	Other Contractual Services	(62,072)	-0.2%	(55,928)	-0.2%	(91,672)	(0.32)	(94,428)	-2.3%	(11,459)	0.0%	Other Expenses	(206,750)	-0.7%	(56,914)	-0.2%	263.3%	-	(94,428)	0.0%	Earthquake Expense	(206,750)	-0.7%	(56,914)	-0.2%	263.3%	-	(3,184,304)	-77.6%	(3,131,282)	-80.5%	(3,994,204)	(0.20)	General & Administrative Expen	(23,820,816)	-76.7%	(24,936,618)	-84.9%	(29,338,436)	(0.19)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 5/31/15

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%	Chng	
																				Actual
918,422	22.4%	760,691	19.5%	(145,871)	(7.30)	OPERATING INCOME (LOSS)				7,234,355	23.3%	4,419,019	15.1%	63.7%	96,218	74.19				
						OTHER INCOME (EXPENSE)														
	0.0%	(0)	0.0%		-	Other Income & Expense					0.0%	0.0	0.0%	0.0%		-				
(855)	0.0%		0.0%		-	Other Income					0.0%	0.0%	0.0%	0.0%		-				
	0.0%		0.0%		-	Interest Income					0.0%	0.0%	0.0%	0.0%		-				
	0.0%		0.0%		-	Interest Income					0.0%	0.0%	0.0%	0.0%		-				
7,720	0.2%	4,579	0.1%	21,725	(0.64)	Interest Income				782,637	2.5%	349,777	1.2%	123.8%	173,800	3.50				
(72,121)	-1.8%	(68,818)	-1.8%	(106,212)	(0.32)	Interest Expense-USDA				(549,792)	-1.8%	(578,975)	-2.0%	-5.0%	(848,784)	(0.35)				
	0.0%		0.0%	(1,917)	(1.00)	Other Expense				39,435	0.1%	(22,181)	-0.1%	-277.8%	(15,336)	(3.57)				
(234,284)	-5.7%	(266,675)	-6.9%	(205,263)	0.14	Retirement Govt Contribution				(1,871,902)	-6.0%	(1,570,970)	-5.4%	19.2%	(1,642,104)	0.14				
59,724	1.5%	1,023,879	26.3%	680,168	-	Federal Reimbursement				2,568,267	8.3%	3,248,785	11.1%	-20.9%	1,360,336	(0.45)				
(210)	0.0%	(20,807)	-0.5%	(33,132)	(0.99)	Federal Expenses				(54,212)	-0.2%	(40,810)	-0.1%	32.8%	(99,156)	(0.45)				
	0.0%	(104,575)	-2.7%	(16,667)	(1.00)	Gain <Loss> on Asset Disposals				(26,451)	-0.1%	(265,705)	-0.9%	-90.0%	(133,336)	(0.80)				
(240,026)	-5.9%	567,582	14.6%	338,702	(1.71)	Other Income & Expense				887,983	2.9%	1,119,921	3.8%	-20.7%	(1,204,580)	(1.74)				
(240,026)	-5.9%	567,582	14.6%	338,702	(1.71)	OTHER INCOME (EXPENSE)				887,983	2.9%	1,119,921	3.8%	-20.7%	(1,204,580)	(1.74)				
678,396	16.5%	1,328,273	34.1%	192,831	2.52	NET INCOME (LOSS)				8,122,338	26.2%	5,538,940	18.9%	46.6%	(1,108,362)	(8.33)				