



PORT OF GUAM
ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Dos Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending January 31, 2014 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Interim Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller 

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 1/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
476,087	12.4	465,112	14.2	613,949	-22.5	CT- CHASSIS	1,637,208	11.2	2,122,954	15.6	-22.9	2,455,796	-33.3
1,061,443	27.8	796,698	24.3	843,181	25.9	CT-GROUND	4,002,663	27.3	3,525,388	25.9	13.5	3,372,724	18.7
65,865	1.7	15,272	0.5	54,446	21.0	CT-BREAKBULK	257,337	1.8	166,958	1.2	54.1	217,784	18.2
	0.0	2,434	0.1	961	-100.0	CT-UNITIZED	10,800	0.1	4,205	0.0	156.9	3,844	181.0
	0.0		0.0		0.0	CT-TUNA		0.0		0.0	0.0		0.0
65,074	1.7	6,695	0.2	43,056	51.1	CT-RO/RO	175,316	1.2	196,774	1.4	-10.9	172,224	1.8
4,353	0.1	19,831	0.6	9,243	-52.9	CT-STUFFING/DEVAN	16,123	0.1	58,365	0.4	-72.4	36,972	-56.4
4,292	0.1	108	0.0	2,037	110.7	CT-HEAVYLIFT	5,275	0.0	4,532	0.0	16.4	8,148	-35.3
35	0.0		0.0	2,178	-98.4	CT-LONGLLENGTH	158	0.0	1,095	0.0	0.0	8,712	0.0
6,550	0.2	7,100	0.2	9,069	-27.8	OUT-OF-GAUGE CARGO (OOG)	29,750		30,950			36,276	0.0
1,683,700	44.0	1,313,250	40.1	1,578,120	6.7	CARGO THROUGHPUT REVENUES	6,134,631	41.8	6,111,220	44.9	0.4	6,312,480	-2.8
OTHER CARGO RELATED REVENUES													
11,327	0.3	378	0.0	948	0.0	LIFT ON/LIFT OFF	18,556	0.1	378	0.0	0.0	3,792	0.0
10,505	0.3	8,055	0.2	6,952	51.1	PRESLUNG	38,719	0.3	32,201	0.2	20.2	27,808	39.2
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
191,250	5.0	153,266	4.7	194,222	-1.5	TRANSSHIP CONTAINERS	620,170	4.2	766,145	5.6	-19.1	776,888	-20.2
10,935	0.3	15,064	0.5	16,363	-33.2	OVERSTOWED CONTAINERS	32,532	0.2	64,564	0.5	-49.6	65,452	-50.3
	0.0	449	0.0	390	0.0	SHIFTED CONTAINERS	513	0.0	1,293	0.0	0.0	1,560	-67.1
2,709	0.1	2,370	0.1	2,851	-5.0	RIGGED CONTAINERS	10,947	0.1	9,555	0.1	14.6	11,404	-4.0
8,775	0.2	4,845	0.1	8,303	0.0	REEFER CNTR-PLUG/UNPLUG	33,960	0.2	31,650	0.2	0.0	33,212	0.0
249,844	6.5	204,042	6.2	212,890	17.4	DIRECT LABOR BILLED	881,957	6.0	959,124	7.0	-8.0	851,560	3.6
14,057	0.4	12,768	0.4	12,808	9.8	EQUIPMENT RENTAL	74,057	0.5	47,331	0.3	56.5	51,232	44.6
24,512	0.6	29,156	0.9	29,424	-16.7	PORT FEES & DOCKAGE	102,233	0.7	124,876	0.9	-18.1	117,696	-13.1
383,998	10.0	255,692	7.8	369,329	4.0	WHARFAGE	1,458,058	9.9	1,414,010	10.4	3.1	1,477,316	-1.3
52,626	1.4	41,895	1.3	48,975	7.5	FUEL SURCHARGE	184,018	1.3	190,089	1.4	-3.2	195,900	-6.1
14,276	0.4	11,722	0.4	15,088	-5.4	MARITIME SECURITY FEE	53,633	0.4	60,651	0.4	-11.6	60,352	-11.1
125,865	3.3	83,474	2.5	125,345	0.0	FACILITY MAINTENANCE FEE	473,380	3.2	483,378	3.5	-2.1	501,380	-5.6
494,486	12.9	324,445	9.9	459,360	0.0	CRANE SURCHARGE	1,900,917	13.0	324,445	2.4	0.0	1,837,440	3.5
1,595,166	41.7	1,147,621	35.0	1,503,248	6.1	OTHER CARGO RELATED REVENUES	5,883,651	40.1	4,509,690	33.1	30.5	6,012,992	-2.2
3,278,866	85.7	2,460,870	75.1	3,081,368	6.4	OPERATING REVENUES	12,018,282	81.9	10,620,910	78.0	13.2	12,325,472	-2.5

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 1/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date		% Chng	Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%			
NON OPERATING REVENUES													
FACILITIES													
103,640	2.7	156,162	4.8	90,679	0.0	FACILITIES USAGE MOBIL	371,335	2.5	418,709	3.1	0.0	362,716	0.0
178,478	4.7	202,460	6.2	213,595	0.0	FACILITIES USAGE TRISTAR	1,061,155	7.2	829,630	6.1	0.0	854,380	0.0
90,189	2.4	92,576	2.8	79,118	14.0	FACILITIES USAGE SPACE RENTAL	453,544	3.1	389,225	2.9	16.5	316,472	43.3
92,105	2.4	84,252	2.6	93,354	-1.3	FACILITIES LEASE INCOME	210,210	1.4	373,962	2.7	-43.8	373,416	-43.7
5,638	0.1	5,881	0.2	5,819	-3.1	FACILITIES COMMON AREA MAINTENANCE FEE	22,552	0.2	23,524	0.2	-4.1	23,276	-3.1
3,147	0.1	3,178	0.1	3,433	-8.3	FACILITIES SECURITY SURCHARGE RENTAL	13,141	0.1	14,723	0.1	-10.7	13,732	-4.3
16,721	0.4	19,108	0.6	20,442	-18.2	MARINA REVENUES	76,907	0.5	80,082	0.6	-4.0	81,768	-5.9
5,059	0.1	3,265	0.1	4,530	11.7	HARBOR OF REFUGE	17,349	0.1	15,924	0.1	8.9	18,120	-4.3
90,842	2.4	218,346	6.7	58,333	0.0	DEMURRAGE	345,647	2.4	706,839	5.2	-51.1	233,332	0.0
585,818	15.3	785,229	24.0	569,303	2.9	FACILITIES	2,571,841	17.5	2,852,618	20.9	-9.8	2,277,212	12.9
OTHER FEES & SERVICES													
	0.0		0.0		0.0	CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP	13,873	0.1		0.0	0.0		0.0
	0.0		0.0	178	0.0	MATERIAL USED		0.0	1,681	0.0	0.0	712	0.0
3,290	0.1	3,121	0.1	4,591	0.0	PASSENGER SERVICE	10,129	0.1	24,312	0.2	-58.3	18,364	-44.8
2,666	0.1	3,164	0.1	2,517	0.0	BUNKER	6,872	0.0	12,726	0.1	-46.0	10,068	-31.7
8,927	0.2	10,299	0.3	24,486	-63.5	SPECIAL SERVICES	35,572	0.2	47,990	0.4	-25.9	97,944	-63.7
16,568	0.4	12,353	0.4		0.0	ELECTRICAL POWER	52,855	0.4	58,571	0.4	-9.8		0.0
31,450	0.8	28,937	0.9	31,772	-1.0	OTHER FEES & SERVICES	119,302	0.8	145,280	1.1	-17.9	127,088	-6.1
1,922	0.1	1,114	0.0	1,293		ADMINISTRATIVE FEES & SERVICES	7,684	0.1	3,357	0.0	128.9	5,172	0.0
	0.0					REIMBURSEMENTS							
	0.0					FEDERAL REIMBURSEMENT	(42,683)	-0.3		0.0	0.0	17,668	0.0
(73,521)	-1.9		0.0	4,417	0.0	EARTHQUAKE INSURANCE		0.0					0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0					0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT		0.0					0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE	2	0.0	4				0.0
(73,521)	-1.9	-	0.0	4,417		REIMBURSEMENTS	(42,680)	-0.3	4	0.0	0.0	17,668	0.0
545,669	14.3	815,280	24.9	606,785	-10.1	NON OPERATING REVENUES	2,656,146	18.1	3,001,260	22.0	-11.5	2,427,140	9.4
3,824,535	100.0	3,276,150	100.0	3,688,153	3.7	TOTAL REVENUES	14,674,428	100.0	13,622,170	100.0	7.7	14,752,612	-0.5

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 1/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
INDIRECT COSTS													
General & Administrative Expen													
(1,384,463)	-36.2	(2,139,448)	-65.3	(1,437,581)	-3.7	Salaries & Wages	(5,274,174)	-35.9	(6,020,177)	-44.2	-12.4	(5,750,324)	-8.3
(113,667)	-3.0	(119,386)	-3.6	(95,069)	19.6	Insured Benefits	(435,096)	-3.0	(420,408)	-3.1	3.5	(380,276)	14.4
(423,713)	-11.1	(617,380)	-18.8	(398,394)	6.4	Retirement Benefits	(1,626,927)	-11.1	(1,770,152)	-13.0	-8.1	(1,593,576)	2.1
(113,507)	-3.0	(102,023)	-3.1	(125)	0.0	Other Benefits	(432,519)	-2.9	(408,128)	-3.0	6.0	(500)	86,404
(67,366)	-1.8	(58)	0.0	(10,833)	0.0	Other Personnel Costs	(108,638)	-0.7	(735)	0.0	#####	(43,332)	150.7
(6,435)	-0.2	(4,976)	-0.2	(8,679)	0.0	Communications	(24,141)	-0.2	(30,132)	-0.2	-19.9	(34,716)	-30.5
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(188,807)	-4.9	(74,962)	-2.3	(236,541)	0.0	Utilities	(688,747)	-4.7	(703,103)	-5.2	-2.0	(946,164)	-27.2
(178,440)	-4.7	(167,202)	-5.1	(207,619)	0.0	General Insurance	(751,260)	-5.1	(668,807)	-4.9	12.3	(830,476)	-9.5
	0.0		0.0	(66,876)	0.0	Repairs & Maintenance		0.0		0.0	0.0	(267,504)	
(19,205)	-0.5	(30,512)	-0.9	(60,532)	-68.3	Repairs & Maintenance	(55,460)	-0.4	(96,533)	-0.7	-42.5	(242,128)	-77.1
122,560	3.2	20,098	0.6	(50,000)	0.0	Repairs & Maintenance-Subic Cr	(79,231)	-0.5	(438,248)	-3.2	-81.9	(200,000)	-60.4
(118,311)	-3.1			(57,388)		Repairs & Maintenance-Pola 14	(160,862)					(229,552)	
(68,666)	-1.8			(57,388)		Repairs & Maintenance-Pola 16	(111,166)					(229,552)	
(85,274)	-2.2			(57,388)		Repairs & Maintenance-Pola 17	(128,631)					(229,552)	
(388,764)	-10.2	(517,990)	-15.8	(383,876)	0.0	Depreciation & Amortization	(1,544,648)	-10.5	(1,446,300)	-10.6	6.8	(1,535,504)	0.6
117	0.0	1,436	0.0	(6,834)	0.0	Damage, Shortage, Writedown &	117	0.0	(1,614)	0.0	-107.2	(27,336)	-100.4
(41,667)	-1.1	(41,975)	-1.3	(130,860)	-68.2	Supplies	(191,361)	-1.3	(247,701)	-1.8	-22.7	(523,440)	-63.4
(2,484)	-0.1	(2,212)	-0.1	(25,265)	0.0	Miscellaneous	(11,316)	-0.1	(8,671)	-0.1	30.5	(101,060)	0.0
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		
(45,130)	-1.2	(45,805)	-1.4	(44,028)	0.0	Agency & Management Fees	(229,547)	-1.6	(174,141)	-1.3	31.8	(176,112)	30.3
(88,286)	-2.3	(101,074)	-3.1	(201,966)	-56.3	Professional Services	(388,445)	-2.6	(303,150)	-2.2	28.1	(807,864)	-51.9
	0.0		0.0	(583)	0.0	Contractual Services		0.0		0.0	0.0	(2,332)	0.0
(9,017)	-0.2	(3,993)	-0.1	(30,656)	-70.6	Other Contractual Services	(21,457)	-0.1	(41,849)	-0.3	-48.7	(122,624)	-82.5
(12,862)	-0.3	(200)	0.0	(8,959)	0.0	Other Expenses	(34,936)	-0.2	(10,502)	-0.1	232.7	(35,836)	0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
(10)	0.0		0.0		0.0	Typhoon Expense	(60,342)	-0.4		0.0	0.0		
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
(3,233,396)	-84.5	(3,947,660)	-120.5	(3,577,440)	-9.6	General & Administrative Expen	(12,358,790)	-84.2	(12,790,352)	-93.9	-3.4	(14,309,760)	-13.6

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 1/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
591,139	15.5	(671,510)	-20.5	110,713	433.9	OPERATING INCOME (LOSS)	2,315,638	15.8	831,818	6.1	178.4	442,852	422.9
						OTHER INCOME (EXPENSE)							
					0.0	Other Income & Expense		0.0					
	0.0		0.0		0.0	Other Income		13.0	5	0.0	0.0		
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		
12,286	0.3	27,746	0.8	17,329	0.8	Interest Income	135,071	0.9	44,240	0.3	205.3	69,316	94.9
(74,603)	-2.0	(78,131)	-2.4	(94,390)	0.8	Interest Expense-USDA	(295,858)	-2.0	(128,265)	-0.9	130.7	(377,560)	
(148)	0.0	(90)	0.0	(125)	0.0	Other Expense	(21,349)	-0.1	(480)	0.0	0.0	(500)	
(407,246)	-10.6	(27,466)	-0.8	(184,850)	0.0	Retirement Govt Contribution	(727,920)	-5.0	(109,697)	-0.8	563.6	(739,400)	
713,241	18.6	607,598	18.5		0.0	Federal Reimbursement	1,922,722	13.1	864,106	6.3	122.5		
(17,640)	-0.5	(3,426)	-0.1	(9,000)	0.0	Federal Expenses	(11,893)	-0.1	(10,476)	-0.1	0.0	(36,000)	
	0.0		0.0	(16,667)	0.0	Gain <Loss> on Asset Disposals		0.0		0.0	0.0	(66,668)	
225,890	5.9	526,230	16.1	(287,703)	-178.5	Other Income & Expense	1,000,773	6.8	659,433	4.8	51.8	(1,150,812)	-187.0
225,890	5.9	526,230	16.1	(287,703)	-178.5	OTHER INCOME (EXPENSE)	1,000,773	6.8	659,433	4.8	51.8	(1,150,812)	-187.0
817,028	21.4	(145,280)	-4.4	(176,990)	-561.6	NET INCOME (LOSS)	3,316,411	22.6	1,491,251	10.9	122.4	(707,960)	-568.4