



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671- 477-2689/4445  
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Eddie Baza Calvo  
Governor of Guam  
Ray Tenorio  
Lieutenant Governor

September 5, 2014

The Honorable Judith T. Won Pat  
Speaker  
IMina 'Trentai Dos Na Liheslaturan Guahan  
155 Hesler Street  
Hagatna, Guam 96910

Dear Speaker Won Pat:

*Hafa Adai!*


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2014 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

  
JOANNE M.S. BROWN  
General Manager

Attachments

Cc: Senator Tom Ada  
Public Auditor  
Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Acting Financial Affairs Controller 

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 7/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date		Budget	% Chng	
Actual	%	Actual	%				Actual	%	Actual	%			
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
514,864	13.9	570,548	15.5	613,949	-16.1	CT- CHASSIS	4,379,830	12.0	5,459,011	15.6	-19.8	6,139,490	-28.7
897,605	24.3	941,157	25.5	843,181	6.5	CT-GROUND	9,828,626	26.9	8,519,931	24.3	15.4	8,431,810	16.6
38,699	1.0	96,236	2.6	54,446	-28.9	CT-BREAKBULK	707,476	1.9	522,329	1.5	35.4	544,460	29.9
6,372	0.2	2,977	0.1	961	563.0	CT-UNITIZED	15,575	0.0	9,222	0.0	68.9	9,610	62.1
	0.0		0.0		0.0	CT-TUNA		0.0		0.0	0.0		0.0
15,052	0.4	14,095	0.4	43,056	-65.0	CT-RO/RO	457,078	1.3	413,061	1.2	10.7	430,560	6.2
5,962	0.2	5,966	0.2	9,243	-35.5	CT-STUFFING/DEVAN	52,047	0.1	88,677	0.3	-41.3	92,430	-43.7
1,541	0.0	7,041	0.2	2,037	-24.4	CT-HEAVYLIFT	20,530	0.1	19,538	0.1	5.1	20,370	0.8
	0.0	18,381	0.5	2,178	-100.0	CT-LONGLENGTH	319	0.0	20,892	0.1	-98.5	21,780	-98.5
5,283	0.1	7,850	0.2	9,069	-41.7	OUT-OF-GAUGE CARGO (OOG)	79,339	0.2	87,000	0.2	-8.8	90,690	-12.5
1,485,378	40.2	1,664,250	42.6	1,578,120	-5.9	CARGO THROUGHPUT REVENUES	15,540,820	42.6	15,139,661	43.3	2.6	15,781,200	-1.5
OTHER CARGO RELATED REVENUES													
575	0.0	(1,372)	0.0	948	-39.3	LIFT ON/LIFT OFF	32,041	0.1	9,091	0.0	252.5	9,480	238.0
17,000	0.5	3,716	0.1	6,952	144.5	PRESLUNG	61,037	0.2	66,697	0.2	-8.5	69,520	-12.2
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
139,049	3.8	153,509	4.2	194,222	-28.4	TRANSHIP CONTAINERS	1,447,293	4.0	1,863,269	5.3	-22.3	1,942,220	-25.5
9,142	0.2	14,832	0.4	16,363	-44.1	OVERSTOWED CONTAINERS	71,990	0.2	156,982	0.4	-54.1	163,630	-56.0
	0.0	257	0.0	390	-100.0	SHIFTED CONTAINERS	987	0.0	3,737	0.0	-73.6	3,900	-74.7
1,749	0.0	2,408	0.1	2,851	-38.7	RIGGED CONTAINERS	27,576	0.1	27,350	0.1	0.8	28,510	-3.3
7,096	0.2	8,175	0.2	8,303	-14.5	REEFER CNTR-PLUG/UNPLUG	77,449	0.2	79,650	0.2	-2.8	83,030	-6.7
187,648	5.1	195,715	5.3	212,890	-11.9	DIRECT LABOR BILLED	2,204,950	6.0	2,042,357	5.8	8.0	2,128,900	3.6
21,542	0.6	13,251	0.4	12,808	68.2	EQUIPMENT RENTAL	215,880	0.6	122,875	0.4	75.7	128,080	68.6
36,819	1.0	30,106	0.8	29,424	25.1	PORT FEES & DOCKAGE	306,918	0.8	282,276	0.8	8.7	294,240	4.3
349,802	9.5	386,733	10.5	369,329	-5.3	WHARFAGE	3,683,275	10.1	3,543,153	10.1	4.0	3,693,290	-0.3
44,122	1.2	46,534	1.3	48,975	-9.9	FUEL SURCHARGE	453,746	1.2	469,842	1.3	-3.4	489,750	-7.4
13,170	0.4	13,644	0.4	15,088	-12.7	MARITIME SECURITY FEE	138,528	0.4	144,748	0.4	-4.3	150,880	-8.2
112,867	3.1	131,824	3.6	125,345	-10.0	FACILITY MAINTENANCE FEE	1,191,233	3.3	1,202,582	3.4	-0.9	1,253,450	-5.0
468,574	12.7	528,611	14.3	459,360	2.0	CRANE SURCHARGE	4,683,675	12.8	3,215,520	9.2	45.7	4,593,600	2.0
1,409,156	38.2	1,527,940	39.1	1,503,248	-6.3	OTHER CARGO RELATED REVENUES	14,596,580	40.0	13,230,127	37.8	10.3	15,032,480	-2.9
2,894,534	78.4	3,192,190	81.7	3,081,368	-6.1	OPERATING REVENUES	30,137,400	82.6	28,369,788	81.1	6.2	30,813,680	-2.2

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 7/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
NON OPERATING REVENUES													
FACILITIES													
96,971	2.6	74,255	1.9	90,679	6.9	FACILITIES USAGE MOBIL	953,564	2.6	906,793	2.6	5.2	906,790	5.2
372,888	10.1	313,201	8.0	213,595	74.6	FACILITIES USAGE TRISTAR	2,259,763	6.2	2,135,946	6.1	5.8	2,135,950	5.8
	0.0		0.0		0.0	FACILITIES USAGE-CEMENT THRUPUT	23,820	0.1		0.0	0.0		
89,630	2.4	71,777	1.8	79,118	13.3	FACILITIES USAGE SPACE RENTAL	932,417	2.6	785,287	2.2	18.7	791,180	17.9
92,105	2.5	92,105	2.4	93,354	-1.3	FACILITIES LEASE INCOME	762,838	2.1	926,589	2.6	-17.7	933,540	-18.3
5,638	0.2	5,638	0.1	5,819	-3.1	FACILITIES COMMON AREA MAINTENANCE FEE	56,381	0.2	57,761	0.2	-2.4	58,190	-3.1
3,064	0.1	3,171	0.1	3,433	-10.7	FACILITIES SECURITY SURCHARGE RENTAL	31,753	0.1	34,077	0.1	-6.8	34,330	-7.5
	0.0		0.0	1,100	0.0	WATER & LANDSIDE ACTIVITIES	5,250	0.0		0.0	0.0	3,300	0.0
18,423	0.5	21,684	0.6	20,442	-9.9	MARINA REVENUES	188,949	0.5	204,108	0.6	-7.4	204,420	-7.6
4,215	0.1	6,666	0.2	4,530	-6.9	HARBOR OF REFUGE	44,140	0.1	44,965	0.1	-1.8	45,300	-2.6
74,803	2.0	62,398	1.6	58,333	28.2	DEMURRAGE	788,283	2.2	1,148,503	3.3	-31.4	583,330	35.1
757,738	20.5	650,895	16.7	570,403	32.8	FACILITIES OTHER FEES & SERVICES	6,047,157	16.6	6,244,028	17.8	-3.2	5,696,330	6.2
	0.0		0.0		0.0	CLAIMS FEE		0.0		0.0	0.0		
	0.0		0.0		0.0	BULK SCRAP	13,873	0.0		0.0	0.0		0.0
	0.0		0.0	178	-100.0	MATERIAL USED	383	0.0	1,709	0.0	-77.6	1,780	-78.5
	0.0		0.0	4,591	-100.0	PASSENGER SERVICE	31,417	0.1	44,045	0.1	-28.7	45,910	-31.6
3,257	0.1	2,294	0.1	2,517	29.4	BUNKER	17,801	0.0	25,171	0.1	-29.3	25,170	-29.3
12,386	0.3	8,462	0.2	24,486	-49.4	SPECIAL SERVICES	98,132	0.3	100,858	0.3	-2.7	244,860	-59.9
13,824	0.4	11,622	0.3		0.0	ELECTRICAL POWER	132,214	0.4	134,051	0.4	-1.4		0.0
29,467	0.8	22,378	0.6	31,772	-7.3	OTHER FEES & SERVICES	293,819	0.8	305,834	0.9	-3.9	317,720	-7.5
2,444	0.1	4,688	0.1	1,293		ADMINISTRATIVE FEES & SERVICES	23,070	0.1	12,923	0.4	78.5	12,930	0.0
	0.0		0.0					0.0		0.0			
	0.0		0.0			REIMBURSEMENTS		0.0		0.0			
	0.0		0.0					0.0		0.0			
7,500	0.2	37,500	1.0	4,417	69.8	FEDERAL REIMBURSEMENT	(18,609)	-0.1	60,000	1.6	-131.0	44,170	-142.1
	0.0		0.0		0.0	EARTHQUAKE INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE	2	0.0	4	0.0	-44.5		0.0
7,500	0.2	37,500	1.0	4,417		REIMBURSEMENTS	(18,607)	-0.1	60,004	1.6	0.0	44,170	0.0
797,149	21.6	715,461	18.3	607,885	31.1	NON OPERATING REVENUES	6,345,440	17.4	6,622,790	18.9	-4.2	6,071,150	4.5
3,691,683	100.0	3,907,652	100.0	3,689,253	0.1	TOTAL REVENUES	36,482,840	100.0	34,992,578	100.0	4.3	36,884,830	-1.1

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 7/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
<b>INDIRECT COSTS</b>													
<b>General &amp; Administrative Expen</b>													
(1,218,133)	-33.0	(1,277,022)	-34.6	(1,569,568)	-22.4	Salaries & Wages	(12,720,603)	-34.9	(13,077,683)	-37.4	-2.7	(14,712,771)	-13.5
(113,313)	-3.1	(97,013)	-2.6	(140,289)	-19.2	Insured Benefits	(1,054,262)	-2.9	(983,405)	-2.8	7.2	(1,086,350)	-3.0
(428,366)	-11.6	(398,314)	-10.8	(472,597)	-9.4	Retirement Benefits	(3,944,857)	-10.8	(3,964,818)	-11.3	-0.5	(4,206,549)	-6.2
(30,909)	-0.8	(102,176)	-2.8	(125)	24,627.3	Other Benefits	(1,051,200)	-2.9	(980,316)	-2.8	7.2	85,834	-1,324.7
(241)	0.0	(2,860)	-0.1	(10,833)	-97.8	Other Personnel Costs	(90,997)	-0.2	(22,582)	-0.1	303.0	(153,330)	-40.7
(8,385)	-0.2	(5,511)	-0.1	(8,679)	-3.4	Communications	(63,251)	-0.2	(60,808)	-0.2	4.0	(86,790)	-27.1
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(169,060)	-4.6	(381,327)	-10.3	(236,541)	-28.5	Utilities	(1,709,504)	-4.7	(1,856,778)	-5.3	-7.9	(2,365,410)	-27.7
(178,440)	-4.8	(196,091)	-5.3	(207,619)	-14.1	General Insurance	(1,864,107)	-5.1	(1,845,352)	-5.3	1.0	(2,054,989)	-9.3
	0.0		0.0	(18,000)	-100.0	Repairs & Maintenance	(79,199)	-0.2		0.0	0.0	(356,516)	-77.8
(24,572)	-0.7	(16,565)	-0.4	(60,532)	-59.4	Repairs & Maintenance	(399,522)	-1.1	(311,226)	-0.9	28.4	(625,320)	-36.1
19,206	0.5	465,667	12.6	(60,000)	-132.0	Repairs & Maintenance-Subic Cr	(222,188)	-0.6	(877,785)	-2.5	-74.7	(530,000)	-58.1
(63,169)	-1.7	(121,177)	-3.3	(59,388)	6.4	Repairs & Maintenance-Pola 14	(454,532)	-1.2	(389,666)	-1.1	16.6	(579,880)	-21.6
(69,012)	-1.9	(177,186)	-4.8	(59,388)	16.2	Repairs & Maintenance-Pola 16	(364,268)	-1.0	(409,646)	-1.2	-11.1	(579,880)	-37.2
(62,545)	-1.7	(99,826)	-2.7	(59,388)	5.3	Repairs & Maintenance-Pola 17	(357,457)	-1.0	(321,213)	-0.9	11.3	(579,880)	-38.4
(351,088)	-9.5	(384,077)	-10.4	(383,876)	-8.5	Depreciation & Amortization	(4,233,588)	-11.6	(3,678,468)	-10.5	15.1	(3,838,760)	10.3
(2,500)	-0.1		0.0	(6,834)	-63.4	Damage, Shortage, Writedown &	(15,284)	0.0	(2,458)	0.0	521.7	(90,340)	-83.1
(68,121)	-1.8	(61,312)	-1.7	(131,410)	-48.2	Supplies	(594,923)	-1.6	(766,181)	-2.2	-22.4	(1,310,250)	-54.6
(2,628)	-0.1	(3,422)	-0.1	(25,265)	-89.6	Miscellaneous	(28,784)	-0.1	(28,473)	-0.1	1.1	(65,150)	-55.8
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		0.0
(103,991)	-2.8	(63,651)	-1.7	(44,028)	136.2	Agency & Management Fees	(528,268)	-1.4	(449,945)	-1.3	17.4	(580,280)	-9.0
(187,365)	-5.1	(173,305)	-4.7	(132,717)	41.2	Professional Services	(1,082,004)	-3.0	(1,583,166)	-4.5	-31.7	(1,822,663)	-40.6
	0.0		0.0	(583)	-100.0	Contractual Services		0.0		0.0	0.0	(5,830)	-100.0
(4,785)	-0.1	(3,213)	-0.1	(30,656)	-84.4	Other Contractual Services	(95,574)	-0.3	(83,413)	-0.2	14.6	(294,560)	-67.6
(5,584)	-0.2	(21,041)	-0.6	(8,959)	-37.7	Other Expenses	(67,005)	-0.2	(42,268)	-0.1	58.5	(89,590)	-25.2
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
(143,930)	-3.9		0.0		0.0	Typhoon Expense	(200,844)	-0.6	(26)	0.0	0.0		0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
(3,216,930)	-87.1	(3,119,423)	-79.8	(3,727,275)	-13.7	General & Administrative Expen	(31,222,218)	-85.6	(31,735,676)	-90.7	-1.6	(35,929,254)	-13.1

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Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 7/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date		% Chng	Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%			
474,752	12.9	788,229	20.2	(38,022)	-1,348.6	OPERATING INCOME (LOSS)	5,260,622	14.4	3,256,902	9.3	61.5	955,576	450.5
						OTHER INCOME (EXPENSE)							
					0.0	Other Income & Expense							0.0
	0.0		0.0		0.0	Other Income	(0)	0.0	5	0.0	-101.8		0.0
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		0.0
4,230	0.1	43,750	1.1	17,329	-75.6	Interest Income	359,956	1.0	173,267	0.5	107.7	173,290	107.7
(70,913)	-1.9	(74,426)	-1.9	(94,390)	-24.9	Interest Expense-USDA	(722,452)	-2.0	(580,068)	-1.7	24.5	(739,688)	-2.3
	0.0		0.0	(125)	-100.0	Other Expense	(47,110)	-0.1	(6,240)	0.0	654.9	(22,451)	109.8
(197,665)	-5.4	(74,025)	-1.9	(184,850)	6.9	Retirement Govt Contribution	(1,964,988)	-5.4	(734,043)	-2.1	167.7	(1,848,500)	6.3
538,312	14.6	553,279	14.2	1,282,241	-58.0	Federal Reimbursement	3,773,252	10.3	2,869,734	8.2	31.5	4,662,178	-19.1
(150)	0.0	(3,372)	-0.1	(9,000)	-98.3	Federal Expenses	(44,056)	-0.1	(47,349)	-0.1	-7.0	(90,000)	-51.0
(309,485)	-8.4		0.0	(16,667)	1,756.9	Gain <Loss> on Asset Disposals	(570,532)	-1.6	(662,423)	-1.9	-13.9	(166,670)	242.3
(35,670)	-1.0	445,208	11.4	994,538	-103.6	Other Income & Expense	784,069	2.1	1,012,884	2.9	-22.6	1,968,159	-60.2
(35,670)	-1.0	445,208	11.4	994,538	-103.6	OTHER INCOME (EXPENSE)	784,069	2.1	1,012,884	2.9	-22.6	1,968,159	-60.2
439,082	11.9	1,233,437	31.6	956,516	-54.1	NET INCOME (LOSS)	6,044,692	16.6	4,269,785	12.2	41.6	2,923,735	106.7