



**PORT OF GUAM**

ATURIDAT I PUETTON GUAHAN

**Jose D. Leon Guerrero Commercial Port**

1026 Cabras Highway, Suite 201, Piti, Guam 96925

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Eddie Baza Calvo  
Governor of Guam

Ray Tenorio  
Lieutenant Governor

April 26, 2013

The Honorable Judith T. Won Pat  
Speaker  
IMina 'Trentai Unu Na Liheslaturan Guahan  
155 Hesler Street  
Hagatna, Guam 96910

Dear Speaker Won Pat:

*Hafa Adai!*


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2013 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed revenues and expenses report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

  
JOANNE M.S. BROWN  
General Manager

**Attachments**

Cc: Senator Tom Ada  
Public Auditor  
Deputy General Manager, *Interim*  
Comptroller  
Acting Financial Affairs Controller 

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
06 Months Ending 03/31/13**

Current Month Actual	%	Last Year		Budget	% Chng	Year to Date Actual	%	Last Year to Date			Budget	% Chng	
		Actual	%					Actual	%	Chng			
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
505,508	17.7	502,575	17.6	608,524	-16.9	CT- CHASSIS	3,224,573	15.6	2,517,050	14.9	28.1	3,651,141	-11.7
715,201	25.0	756,395	26.4	788,838	-9.3	CT-GROUND	5,150,283	24.9	5,099,567	30.2	1.0	4,733,031	8.8
44,643	1.6	34,465	1.2	32,262	38.4	CT-BREAKBULK	318,286	1.5	296,254	1.8	7.4	193,572	64.4
129	0.0	671	0.0	1,484	-91.3	CT-UNITIZED	4,374	0.0	14,875	0.1	-70.6	8,904	-50.9
	0.0		0.0			CT-TUNA		0.0		0.0	0.0		0.0
67,416	2.4	32,308	1.1	34,536	95.2	CT-RO/RO	274,902	1.3	151,439	0.9	81.5	207,219	32.7
2,902	0.1	3,063	0.1	3,966	-26.8	CT-STUFFING/DEVAN	65,621	0.3	23,537	0.1	178.8	23,799	175.7
963	0.0	1,271	0.0	1,021	-5.7	CT-HEAVYLIFT	8,043	0.0	7,150	0.0	12.5	6,126	31.3
902	0.0	59	0.0	91	891.5	CT-LONGLENGTH	1,998	0.0	778	0.0	156.8	549	0.0
9,100	0.3	8,150	0.3	6,650	36.8	OUT-OF-GAUGE CARGO (OOG)	54,100		8,150			39,900	0.0
1,346,765	47.1	1,338,956	46.8	1,477,372	-8.8	CARGO THROUGHPUT REVENUES	9,102,180	43.9	8,118,798	48.0	12.1	8,864,241	2.7
<b>OTHER CARGO RELATED REVENUES</b>													
863	0.0		0.0	1,220	0.0	LIFT ON/LIFT OFF	2,231	0.0		0.0	0.0	7,320	0.0
	0.0	4,032	0.1	5,732	-100.0	PRESLUNG	36,788	0.2	20,732	0.1	77.4	34,392	7.0
	0.0		0.0			EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
212,890	7.4	207,521	7.3	220,725	-3.5	TRANSSHIP CONTAINERS	1,213,398	5.9	1,247,434	7.4	-2.7	1,324,353	-8.4
14,742	0.5	5,194	0.2	9,205	60.2	OVERSTOWED CONTAINERS	102,629	0.5	49,552	0.3	107.1	55,227	85.8
257	0.0	385	0.0	167	0.0	SHIFTED CONTAINERS	1,806	0.0	902	0.0	0.0	1,002	80.2
2,972	0.1	2,596	0.1	2,285	30.1	RIGGED CONTAINERS	16,478	0.1	15,298	0.1	7.7	13,710	20.2
7,290	0.3	8,055	0.3	8,322	0.0	REEFER CNTR-PLUG/UNPLUG	48,720	0.2	8,055	0.0	0.0	49,932	0.0
177,674	6.2	172,425	6.0	168,932	5.2	DIRECT LABOR BILLED	1,349,810	6.5	526,147	3.1	156.5	1,013,592	33.2
13,229	0.5	11,930	0.4	18,200	-27.3	EQUIPMENT RENTAL	74,073	0.4	70,915	0.4	4.5	109,200	-32.2
18,530	0.6	23,500	0.8	24,432	-24.2	PORT FEES & DOCKAGE	171,877	0.8	159,061	0.9	8.1	146,592	17.2
304,125	10.6	328,730	11.5	360,505	-15.6	WHARFAGE	2,115,843	10.2	1,975,416	11.7	7.1	2,163,030	-2.2
45,745	1.6	47,101	1.6	49,307	-7.2	FUEL SURCHARGE	289,404	1.4	286,388	1.7	1.1	295,842	-2.2
13,126	0.5	15,235	0.5	15,473	-15.2	MARITIME SECURITY FEE	88,843	0.4	77,064	0.5	15.3	92,835	-4.3
106,298	3.7	115,540	4.0	127,272	0.0	FACILITY MAINTENANCE FEE	724,639	3.5	686,627	4.1	5.5	763,632	-5.1
430,326	15.0		0.0	458,727	0.0	CRANE SURCHARGE	1,226,458	5.9		0.0	0.0	1,376,181	-10.9
1,348,066	47.1	942,243	32.9	1,470,504	-8.3	OTHER CARGO RELATED REVENUES	7,462,997	36.0	5,123,593	30.3	45.7	7,446,840	0.2
2,694,830	94.2	2,281,199	79.7	2,947,876	-8.6	OPERATING REVENUES	16,565,177	79.9	13,242,391	78.3	25.1	16,311,081	1.6

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
06 Months Ending 03/31/13**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date Actual	%	Last Year to Date			Budget	% Chng
								Actual	%	Chng		
<b>NON OPERATING REVENUES</b>												
<b>FACILITIES</b>												
92,642	3.2	67,450	2.4	97,715	0.0	600,608	2.9	419,676	2.5	0.0	586,287	0.0
190,182	6.6	143,266	5.0	154,624	0.0	1,198,018	5.8	1,019,639	6.0	0.0	927,744	0.0
72,673	2.5	128,538	4.5	100,838	-27.9	476,381	2.3	675,034	4.0	-29.4	605,028	-21.3
92,105	3.2	115,661	4.0	115,661	-20.4	558,171	2.7	693,967	4.1	-19.6	741,171	-24.7
5,881	0.2	4,713	0.2	6,013	-2.2	35,287	0.2	41,278	0.2	-14.5	36,078	-2.2
3,234	0.1	5,034	0.2	4,300	-24.8	21,249	0.1	25,155	0.1	-15.5	25,800	-17.6
20,434	0.7	18,523	0.6	22,069	-7.4	120,675	0.6	112,291	0.7	7.5	132,411	-8.9
4,967	0.2	4,699	0.2	4,620	7.5	26,727	0.1	25,486	0.2	4.9	27,723	-3.6
96,250	3.4	42,678	1.5	63,307	0.0	915,661	4.4	355,813	2.1	157.3	379,842	0.0
578,368	20.2	530,561	18.5	569,147	1.6	3,952,776	19.1	3,368,339	19.9	17.4	3,462,084	14.2
<b>OTHER FEES &amp; SERVICES</b>												
	0.0		0.0		0.0		0.0					0.0
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	1,709	0.0		0.0	0.0		0.0
4,301	0.2	7,133	0.2		0.0	28,614	0.1	18,993	0.1	50.7	36,294	-21.2
1,493	0.0	15,560	0.5	6,049	0.0	17,425	0.1	30,481	0.2	-42.8	36,660	-52.5
9,325	0.3	9,994	0.3	6,110	52.6	68,292	0.3	49,500	0.3	38.0	141,384	-51.7
11,422	0.4	15,772	0.6	23,565	0.0	84,155	0.4	104,867	0.6	-19.8		0.0
26,541	0.9	48,459	1.7	35,724	-25.7	200,195	1.0	203,841	1.2	-1.8	214,338	-6.6
514	0.0	1,186	0.0	984		5,528	0.0	5,789	0.0	-4.5	4,914	0.0
<b>REIMBURSEMENTS</b>												
	0.0		0.0	13,610	0.0		0.0	86,163	0.5	0.0	81,660	0.0
	0.0		0.0		0.0		0.0					0.0
	0.0		0.0		0.0		0.0					0.0
	0.0		0.0		0.0		0.0					0.0
	0.0		0.0		0.0	4	0.0					0.0
-	0.0	-	0.0	13,610		4	0.0	86,163	0.5	0.0	81,660	0.0
605,423	21.2	580,206	20.3	619,465	-2.3	4,158,503	20.1	3,664,132	21.7	13.5	3,762,996	10.5
3,300,253	115.3	2,861,405	100.0	3,567,341	-7.5	20,723,680	100.0	16,906,523	100.0	22.6	20,074,077	3.2

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Current Month Actual	%	Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
		Actual	%			Actual	%	Actual	%	Chng			
<b>INDIRECT COSTS</b>													
<b>General &amp; Administrative Expen</b>													
(1,188,891)	-41.5	(1,248,207)	-43.6	(1,448,534)	-17.9	Salaries & Wages	(8,315,765)	-40.1	(7,429,129)	-43.9	11.9	(8,691,216)	-4.3
(93,224)	-3.3	(97,427)	-3.4	(101,198)	-7.9	Insured Benefits	(601,952)	-2.9	(581,420)	-3.4	3.5	(607,215)	-0.9
(357,594)	-12.5	(366,926)	-12.8	(396,257)	-9.8	Retirement Benefits	(2,460,263)	-11.9	(2,190,839)	-13.0	12.3	(2,377,560)	3.5
(93,856)	-3.3	(98,101)	-3.4	(1,667)	0.0	Other Benefits	(591,777)	-2.9	(614,723)	-3.6	-3.7	(10,002)	5,817
(8,629)	-0.3	(367)	0.0	(9,583)	0.0	Other Personnel Costs	(9,537)	0.0	(14,502)	-0.1	-34.2	(57,498)	-83.4
(8,129)	-0.3	(9,888)	-0.3	(9,804)	0.0	Communications	(40,596)	-0.2	(51,949)	-0.3	-21.9	(58,824)	-31.0
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(162,676)	-5.7	(33,824)	-1.2	(209,083)	0.0	Utilities	(1,030,701)	-5.0	(843,036)	-5.0	22.3	(1,254,495)	-17.8
(196,091)	-6.9	(152,877)	-5.3	(188,868)	0.0	General Insurance	(1,060,989)	-5.1	(917,264)	-5.4	15.7	(1,133,208)	-6.4
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		
(54,641)	-1.9	(24,588)	-0.9	(34,703)	57.5	Repairs & Maintenance	(229,729)	-1.1	(148,815)	-0.9	54.4	(208,218)	10.3
(3,442)	-0.1	(132,828)	-4.6	(69,584)	0.0	Repairs & Maintenance-Subic Cr	(599,185)	-2.9	(609,998)	-3.6	-1.8	(417,504)	43.5
(7,212)				(54,804)		Repairs & Maintenance-Pola 14	(61,830)					(328,824)	
(7,212)				(54,804)		Repairs & Maintenance-Pola 16	(66,836)					(328,824)	
(7,212)				(54,804)		Repairs & Maintenance-Pola 17	(62,563)					(328,824)	
(379,727)	-13.3	(307,156)	-10.7	(359,928)	0.0	Depreciation & Amortization	(2,142,101)	-10.3	(1,849,372)	-10.9	15.8	(2,159,565)	-0.8
(653)	0.0	(500)	0.0	(3,334)	0.0	Damage, Shortage, Writedown &	(2,267)	0.0	(30,118)	-0.2	-92.5	(20,001)	-88.7
(73,782)	-2.6	(46,796)	-1.6	(106,148)	-30.5	Supplies	(442,232)	-2.1	(356,944)	-2.1	23.9	(636,891)	-30.6
(3,367)	-0.1	(352)	0.0	(23,358)	0.0	Miscellaneous	(15,161)	-0.1	(7,284)	0.0	108.2	(140,148)	0.0
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		
(39,281)	-1.4	(30,353)	-1.1	(38,907)	0.0	Agency & Management Fees	(251,318)	-1.2	(245,880)	-1.5	2.2	(233,442)	7.7
1,313	0.0	(66,147)	-2.3	(145,652)	-100.9	Professional Services	(640,998)	-3.1	(578,050)	-3.4	10.9	(873,909)	-26.7
	0.0		0.0	(800)	0.0	Contractual Services		0.0	(3,415)	0.0	0.0	(4,800)	0.0
(5,715)	-0.2	(4,160)	-0.1	(13,265)	-56.9	Other Contractual Services	(53,517)	-0.3	(23,391)	-0.1	128.8	(79,590)	-32.8
	0.0	(2,521)	-0.1	(10,462)	0.0	Other Expenses	(17,561)	-0.1	(80,322)	-0.5	-78.1	(62,775)	0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
	0.0		0.0		0.0	Typhoon Expense		0.0		0.0	0.0		
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
(2,690,023)	-94.0	(2,623,017)	-91.7	(3,335,547)	-19.4	General & Administrative Expen	(18,696,878)	-90.2	(16,576,448)	-98.0	12.8	(20,013,333)	-6.6

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
06 Months Ending 03/31/13**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
610,231	21.3	238,389	8.3	231,794	163.3	OPERATING INCOME (LOSS)	2,026,802	9.8	330,075	2.0	514.0	60,744	3,236.6
						OTHER INCOME (EXPENSE)							
						0.0 Other Income & Expense		0.0					
	0.0		0.0			0.0 Other Income	5	13.0	29,249	0.2	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
5,873	0.2	10,000	0.3	12,569	0.8	Interest Income	84,941	0.4	68,974	0.4	23.1	75,414	12.6
(71,661)	-2.5	(17,448)	-0.6	(90,653)	0.8	Interest Expense-USDA	(277,839)	-1.3	(87,633)	-0.5	217.0	(543,921)	
	0.0		0.0			0.0 Other Expense	(480)	0.0	(0)	0.0	0.0		
(74,725)	-2.6	(178,500)	-6.2	(177,492)	0.0	Retirement Govt Contribution	(437,956)	-2.1	(1,067,345)	-6.3	-59.0	(1,064,955)	
417,087	14.6	509,863	17.8		0.0	Federal Reimbursement	941,738	4.5	2,168,158	12.8	-56.6		
(2,695)	-0.1		0.0	(7,488)	0.0	Federal Expenses	(19,286)	-0.1	(27,057)	-0.2	0.0	(44,928)	
	0.0		0.0	(7)	0.0	Gain <Loss> on Asset Disposals	(662,423)	-3.2	(66)	0.0	0.0	(15)	
273,879	9.6	323,915	11.3	(263,071)	-204.1	Other Income & Expense	(371,301)	-1.8	1,084,280	6.4	-134.2	(1,578,405)	-76.5
273,879	9.6	323,915	11.3	(263,071)	-204.1	OTHER INCOME (EXPENSE)	(371,301)	-1.8	1,084,280	6.4	-134.2	(1,578,405)	-76.5
884,109	30.9	562,304	19.7	(31,277)	-2,926.7	NET INCOME (LOSS)	1,655,500	8.0	1,414,355	8.4	17.0	(1,517,661)	-209.1