



PORT OF GUAM
ATURIDAT I PUEITON GUAMIAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

June 29, 2012

MEMORANDUM

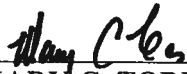
TO: Honorable Judith T. Won Pat, Ed. D
Speaker, 31st Guam Legislature

FROM: General Manager



SUBJECT: FY 2012 Revenues and Expenses Report-May

Attached is the Revenues and Expenses Report, as of May 31, 2012, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.



MARY C. TORRES
General Manager

Cc: Senator Thomas Ada
Public Auditor
Deputy General Manager
Corporate Services Manager 
Financial Affairs Controller 

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 05/31/12**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date			Budget	% Chng		
Actual	%	Actual	%				Actual	%	Chng				
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
555,735	18.3	428,748	14.1	650,951	-14.6	CT- CHASSIS	3,541,897	15.3	3,299,005	13.8	7.4	4,271,091	-17.1
842,351	27.8	944,993	31.1	798,439	5.5	CT-GROUND	6,824,278	29.4	7,064,774	29.6	-3.4	6,641,432	2.8
42,869	1.4	34,464	1.1	80,954	-47.0	CT-BREAKBULK	370,074	1.6	528,723	2.2	-30.0	674,509	-45.1
677	0.0	900	0.0	994	-31.9	CT-UNITIZED	17,545	0.1	7,815	0.0	124.5	7,859	123.2
	0.0		0.0			0.0 CT-TUNA		0.0		0.0	0.0		0.0
81,778	2.7	5,488	0.2	16,093	408.2	CT-RO/RO	249,204	1.1	99,917	0.4	149.4	126,866	96.4
4,031	0.1	6,669	0.2	6,187	-34.9	CT-STUFFING/DEVAN	31,759	0.1	46,375	0.2	-31.5	46,841	-32.2
1,196	0.0	1,555	0.1	2,915	-59.0	CT-HEAVYLIFT	9,304	0.0	15,560	0.1	-40.2	32,722	-71.6
298	0.0	260	0.0	497	-40.1	CT-LONGLENGTH	1,076	0.0	1,098	0.0	-2.0	3,976	0.0
5,000	0.2		0.0			0.0 OUT-OF-GAUGE CARGO (OOG)	19,400						0.0
1,533,935	50.5	1,423,077	46.9	1,557,030	-1.5	CARGO THROUGHPUT REVENUES	11,064,537	47.7	11,063,268	46.4	0.0	11,805,296	-6.3
OTHER CARGO RELATED REVENUES													
2,661	0.1		0.0	84	3,068.2	LIFT ON/LIFT OFF	2,661	0.0	680	0.0	291.5	606	339.2
7,953	0.3	20,062	0.7	14,999	-47.0	PRESLUNG	33,859	0.1	114,541	0.5	-70.4	113,578	-70.2
	0.0		0.0			0.0 EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
243,710	8.0	216,847	7.1	246,210	-1.0	TRANSSHIP CONTAINERS	1,700,858	7.3	1,753,513	7.4	-3.0	1,879,485	-9.5
12,575	0.4	26,781	0.9	15,311	-17.9	OVERSTOWED CONTAINERS	70,337	0.3	118,290	0.5	-40.5	123,340	-43.0
128	0.0	414	0.0	269	0.0	SHIFTED CONTAINERS	1,158	0.0	2,120	0.0	-45.4	2,008	-42.3
2,445	0.1	1,954	0.1	2,882	-15.2	RIGGED CONTAINERS	19,060	0.1	21,026	0.1	-9.3	21,883	-12.9
9,300	0.3		0.0			0.0 REEFER CNTR-PLUG/UNPLUG	25,185	0.1		0.0	0.0		0.0
158,083	5.2	101,415	3.3	147,199	7.4	DIRECT LABOR BILLED	881,998	3.8	865,879	3.6	1.9	1,025,621	-14.0
15,694	0.5	12,010	0.4	12,586	24.7	EQUIPMENT RENTAL	119,547	0.5	91,233	0.4	31.0	95,981	24.6
18,553	0.6	39,308	1.3	32,575	-43.0	PORT FEES & DOCKAGE	207,061	0.9	236,728	1.0	-12.5	251,849	-17.8
397,095	13.1	345,309	11.4	352,387	12.7	WHARFAGE	2,745,288	11.8	2,615,028	11.0	5.0	2,755,064	-0.4
51,351	1.7	53,580	1.8	50,484	1.7	FUEL SURCHARGE	385,060	1.7	399,995	1.7	-3.7	402,276	-4.3
15,247	0.5	13,312	0.4	14,060	8.4	MARITIME SECURITY FEE	109,311	0.5	105,547	0.4	3.6	109,138	0.2
139,517	4.6	119,419	3.9	120,480	0.0	FACILITY MAINTENANCE FEE	956,198	4.1	897,012	3.8	6.6	942,804	0.0
1,074,313	35.4	950,409	31.3	1,009,526	6.4	OTHER CARGO RELATED REVENUES	7,257,582	31.3	7,221,590	30.3	0.5	7,723,633	-6.0
2,608,248	85.9	2,373,486	78.2	2,566,556	1.6	OPERATING REVENUES	18,322,119	79.0	18,284,858	76.7	0.2	19,528,929	-6.2

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 05/31/12**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date			Budget	% Chng	
Actual	%	Actual	%				Actual	%	Chng			
NON OPERATING REVENUES												
FACILITIES												
147,663	4.9	83,707	2.8	86,023	71.7	650,665	2.8	828,653	3.5	-21.5	734,645	-11.4
76,858	2.5	134,926	4.4	177,570	-56.7	1,246,883	5.4	1,134,519	4.8	9.9	1,304,784	-4.4
106,275	3.5	20,550	0.7	142,511	-25.4	894,295	3.9	1,044,237	4.4	-14.4	1,096,312	-18.4
115,661	3.8	100,123	3.3	94,940	21.8	925,290	4.0	727,998	3.1	27.1	742,237	24.7
6,013	0.2	9,482	0.3	8,081	-25.6	54,604	0.2	64,218	0.3	-15.0	64,006	-14.7
3,933	0.1	(624)	0.0	5,039	-21.9	33,346	0.1	40,045	0.2	-16.7	39,910	-16.4
29,044	1.0	20,263	0.7	21,185	37.1	160,822	0.7	168,754	0.7	-4.7	168,385	-4.5
4,677	0.2	4,062	0.1	4,415	5.9	35,232	0.2	34,624	0.1	1.8	34,276	2.8
63,339	2.1	124,239	4.1	91,060	0.0	489,131	2.1	682,516	2.9	-28.3	709,538	0.0
553,463	18.2	496,728	16.4	630,824	-12.3	4,490,268	19.3	4,725,564	19.8	-5.0	4,894,093	-8.3
OTHER FEES & SERVICES												
	0.0		0.0		0.0		0.0					
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
	0.0	5	0.0	23	0.0		0.0	191	0.0	-100.0	190	0.0
1,722	0.1	1,427	0.0	6,686	0.0	36,056	0.2	32,452	0.1	11.1	41,932	-14.0
3,129	0.1	4,428	0.1	6,268	-50.1	36,996	0.2	31,991	0.1	15.6	42,917	-13.8
6,234	0.2	12,169	0.4	28,343	-78.0	66,822	0.3	73,318	0.3	-8.9	221,449	-69.8
14,599	0.5	18,074	0.6		0.0	135,130	0.6	136,562	0.6	-1.0		0.0
25,685	0.8	36,104	1.2	41,320	-37.8	275,004	1.2	274,513	1.2	0.2	306,488	-10.3
852	0.0	1,732	0.1	374		8,030	0.0	10,126	0.0	-20.7	1,870	0.0
REIMBURSEMENTS												
25,074	0.8	127,202	4.2		0.0	111,237	0.5	535,214	2.2	0.0		0.0
	0.0		0.0		0.0		0.0					0.0
	0.0		0.0		0.0		0.0					0.0
	0.0		0.0		0.0	172	0.0					0.0
	0.0		0.0		0.0		0.0					0.0
25,074	0.8	127,202	4.2	-		111,409	0.5	535,214	2.2	0.0	-	0.0
605,075	19.9	661,766	21.8	672,518	-10.0	4,884,712	21.0	5,545,417	23.3	-11.9	5,202,451	-6.1
3,213,323	105.9	3,035,252	100.0	3,239,074	-0.8	23,206,831	100.0	23,830,275	100.0	-2.6	24,731,380	-6.2

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Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
INDIRECT COSTS													
General & Administrative Expen													
(1,335,934)	-44.0	(1,219,037)	-40.2	(1,391,156)	-4.0	Salaries & Wages	(9,959,439)	-42.9	(9,573,879)	-40.2	4.0	(11,129,248)	-10.5
(104,795)	-3.5	(101,969)	-3.4	(98,035)	6.9	Insured Benefits	(780,070)	-3.4	(792,268)	-3.3	-1.5	(784,280)	-0.5
(387,610)	-12.8	(354,192)	-11.7	(365,446)	6.1	Retirement Benefits	(2,927,116)	-12.6	(2,699,411)	-11.3	8.4	(2,919,568)	0.3
(109,573)	-3.6	(103,870)	-3.4	(1,250)	0.0	Other Benefits	(823,307)	-3.5	(754,915)	-3.2	9.1	(10,000)	8,133
(8,015)	-0.3		0.0	(13,334)	0.0	Other Personnel Costs	(28,960)	-0.1	(93,423)	-0.4	0.0	(106,672)	-72.9
(8,357)	-0.3	(8,953)	-0.3	(9,925)	0.0	Communications	(68,515)	-0.3	(73,476)	-0.3	-6.8	(79,400)	-13.7
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(224,389)	-7.4	(257,773)	-8.5	(185,834)	0.0	Utilities	(1,423,165)	-6.1	(1,763,896)	-7.4	-19.3	(1,086,670)	31.0
(152,877)	-5.0	(150,961)	-5.0	(166,057)	0.0	General Insurance	(1,223,019)	-5.3	(1,209,161)	-5.1	0.0	(1,328,456)	-7.9
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		0.0
(16,866)	-0.6	(36,344)	-1.2	(66,754)	-74.7	Repairs & Maintenance	(208,082)	-0.9	(200,430)	-0.8	0.0	(453,584)	-54.1
(255,335)	-8.4	(180,100)	-5.9	(35,592)	0.0	Repairs & Maintenance-Subic Cr	(1,025,838)	-4.4	(999,669)	-4.2	2.6	(328,335)	212.4
(306,885)	-10.1	(306,811)	-10.1	(242,150)	0.0	Depreciation & Amortization	(2,465,819)	-10.6	(2,033,306)	-8.5	21.3	(1,937,200)	27.3
727	0.0		0.0	(6,667)	0.0	Damage, Shortage, Writedown &	(31,679)	-0.1	(11,007)	0.0	187.8	(50,834)	-37.7
(84,531)	-2.8	(118,726)	-3.9	(134,486)	-37.1	Supplies	(535,014)	-2.3	(701,447)	-2.9	-23.7	(1,009,231)	-47.0
(1,502)	0.0	(2,732)	-0.1	(5,787)	0.0	Miscellaneous	(13,810)	-0.1	(12,422)	-0.1	11.2	(39,627)	0.0
	0.0	(6,000)	-0.2		0.0	Advertising		0.0	(6,360)	0.0	-100.0		
(26,537)	-0.9	(34,183)	-1.1	(35,930)	0.0	Agency & Management Fees	(305,183)	-1.3	(277,682)	-1.2	9.9	(287,440)	6.2
(90,641)	-3.0	(147,233)	-4.9	(136,068)	-33.4	Professional Services	(766,413)	-3.3	(1,308,503)	-5.5	-41.4	(976,548)	-21.5
(4,320)	-0.1		0.0	(333)	0.0	Contractual Services	(7,735)	0.0		0.0	0.0	(2,166)	0.0
(12,678)	-0.4	(13,336)	-0.4	(36,722)	-65.5	Other Contractual Services	(50,297)	-0.2	(89,387)	-0.4	-43.7	(233,952)	-78.5
(5,232)	-0.2	(9,130)	-0.3	(49,250)	0.0	Other Expenses	(106,424)	-0.5	(86,741)	-0.4	22.7	(194,002)	0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
	0.0		0.0		0.0	Typhoon Expense		0.0		0.0	0.0	(402,504)	
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
(3,135,350)	-103.3	(3,051,351)	-100.5	(2,980,776)	5.2	General & Administrative Expen	(22,749,883)	-98.0	(22,687,384)	-95.2	0.3	(23,359,717)	-2.6

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
08 Months Ending 05/31/12**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date			Budget	% Chng		
Actual	%	Actual	%				Actual	%	Chng				
77,972	2.6	(16,098)	-0.5	258,298	-69.8	OPERATING INCOME (LOSS)	456,947	2.0	1,142,891	4.8	-60.0	1,371,663	-66.7
						OTHER INCOME (EXPENSE)							
						0.0 Other Income & Expense		0.0					
	0.0		0.0			0.0 Other Income	29,249	13.0		0.0	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
9,752	0.3	(30,994)	-1.0	11,454	0.8	Interest Income	94,669	0.4	336,786	1.4	-71.9	91,632	3.3
(17,311)	-0.6	(17,594)	-0.6	(17,199)	0.8	Interest Expense-USDA	(139,045)	-0.6	(114,146)	-0.5	0.0	(137,592)	
	0.0		0.0	(77,778)	0.0	Other Expense	(0)	0.0	(0)	0.0	0.0	(388,890)	
(176,698)	-5.8	(185,321)	-6.1	(162,500)	0.0	Retirement Govt Contribution	(1,420,740)	-6.1	(1,483,798)	-6.2	-4.2	(1,499,998)	
213,744	7.0	(102,714)	-3.4	766,191	0.0	Federal Reimbursement	2,418,806	10.4	2,831,598	11.9	-14.6	6,129,528	
(14,484)	-0.5	(5,653)	-0.2		0.0	Federal Expenses	(53,714)	-0.2	(42,910)	-0.2	25.2		
	0.0	(661)	0.0		0.0	Gain <Loss> on Asset Disposals	(66)	0.0	(661)	0.0	0.0		
15,004	0.5	(342,936)	-11.3	520,168	-97.1	Other Income & Expense	929,158	4.0	1,526,869	6.4	-39.1	4,194,680	-77.8
15,004	0.5	(342,936)	-11.3	520,168	-97.1	OTHER INCOME (EXPENSE)	929,158	4.0	1,526,869	6.4	-39.1	4,194,680	-77.8
92,977	3.1	(359,035)	-11.8	778,466	-88.1	NET INCOME (LOSS)	1,386,106	6.0	2,669,761	11.2	-48.1	5,566,343	-75.1