



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

May 31, 2012

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed. D
Speaker, 31st Guam Legislature

FROM: General Manager

SUBJECT: FY 2012 Revenues and Expenses Report-April

Attached is the Revenues and Expenses Report, as of April 30, 2012, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.

MARY C. TORRES
General Manager

Cc: Senator Thomas Ada
Public Auditor
Deputy General Manager
Corporate Services Manager
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
07 Months Ending 04/30/12**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
469,112	14.7	437,814	13.8	650,951	-27.9	CT- CHASSIS	2,986,162	14.9	2,870,257	13.8	4.0	3,620,140	-17.5
882,360	27.7	898,587	28.2	798,439	10.5	CT-GROUND	5,981,926	29.9	6,119,781	29.4	-2.3	5,842,993	2.4
30,950	1.0	109,962	3.5	80,954	-61.8	CT-BREAKBULK	327,204	1.6	494,260	2.4	-33.8	593,555	-44.9
1,994	0.1	241	0.0	994	100.6	CT-UNITIZED	16,868	0.1	6,915	0.0	143.9	6,865	145.7
	0.0		0.0			0.0 CT-TUNA		0.0		0.0			0.0
15,988	0.5	8,505	0.3	16,093	-0.7	CT-RO/RO	167,426	0.8	94,429	0.5	77.3	110,773	51.1
4,192	0.1	4,188	0.1	6,187	-32.2	CT-STUFFING/DEVAN	27,729	0.1	39,706	0.2	-30.2	40,654	-31.8
958	0.0	2,941	0.1	2,915	-67.1	CT-HEAVYLIFT	8,109	0.0	14,006	0.1	-42.1	29,807	-72.8
	0.0	540	0.0	497	-100.0	CT-LONGLENGTH	778	0.0	838	0.0	-7.2	3,479	0.0
6,250	0.2		0.0			0.0 OUT-OF-GAUGE CARGO (OOG)	14,400						0.0
<u>1,411,804</u>	<u>44.3</u>	<u>1,462,777</u>	<u>45.9</u>	<u>1,557,030</u>	<u>-9.3</u>	<u>CARGO THROUGHPUT REVENUES</u>	<u>9,530,602</u>	<u>47.7</u>	<u>9,640,191</u>	<u>46.4</u>	<u>-1.1</u>	<u>10,248,266</u>	<u>-7.0</u>
OTHER CARGO RELATED REVENUES													
	0.0		0.0	84	-100.0	LIFT ON/LIFT OFF		0.0	680	0.0	-100.0	522	-100.0
5,173	0.2	11,627	0.4	14,999	-65.5	PRESLUNG	25,906	0.1	94,478	0.5	-72.6	98,579	-73.7
	0.0		0.0			0.0 EXPORT SCRAP CONTAINER		0.0		0.0			0.0
209,714	6.6	266,030	8.4	246,210	-14.8	TRANSSHIP CONTAINERS	1,457,148	7.3	1,536,666	7.4	-5.2	1,633,275	-10.8
8,210	0.3	13,028	0.4	15,311	-46.4	OVERSTOWED CONTAINERS	57,762	0.3	91,509	0.4	-36.9	108,029	-46.5
128	0.0	517	0.0	269	0.0	SHIFTED CONTAINERS	1,030	0.0	1,706	0.0	-39.6	1,739	-40.8
1,317	0.0	3,004	0.1	2,882	-54.3	RIGGED CONTAINERS	16,615	0.1	19,072	0.1	-12.9	19,001	-12.6
7,830	0.2		0.0			0.0 REEFER CNTR-PLUG/UNPLUG	15,885	0.1		0.0			0.0
197,768	6.2	114,696	3.6	147,199	34.4	DIRECT LABOR BILLED	723,914	3.6	764,464	3.7	-5.3	878,422	-17.6
32,937	1.0	15,059	0.5	12,586	161.7	EQUIPMENT RENTAL	103,853	0.5	79,223	0.4	31.1	83,395	24.5
29,447	0.9	30,340	1.0	32,575	-9.6	PORT FEES & DOCKAGE	188,509	0.9	197,420	0.9	-4.5	219,274	-14.0
372,776	11.7	323,705	10.2	352,387	5.8	WHARFAGE	2,348,192	11.7	2,269,719	10.9	3.5	2,402,677	-2.3
47,321	1.5	54,641	1.7	50,484	-6.3	FUEL SURCHARGE	333,709	1.7	346,414	1.7	-3.7	351,792	-5.1
17,000	0.5	15,467	0.5	14,060	20.9	MARITIME SECURITY FEE	94,064	0.5	92,235	0.4	2.0	95,078	-1.1
130,054	4.1	115,572	3.6	120,480	0.0	FACILITY MAINTENANCE FEE	816,682	4.1	777,592	3.7	5.0	822,324	0.0
<u>1,059,676</u>	<u>33.3</u>	<u>963,687</u>	<u>30.3</u>	<u>1,009,526</u>	<u>5.0</u>	<u>OTHER CARGO RELATED REVENUES</u>	<u>6,183,269</u>	<u>30.9</u>	<u>6,271,181</u>	<u>30.2</u>	<u>-1.4</u>	<u>6,714,107</u>	<u>-7.9</u>
<u>2,471,480</u>	<u>77.6</u>	<u>2,426,463</u>	<u>76.2</u>	<u>2,566,556</u>	<u>-3.7</u>	<u>OPERATING REVENUES</u>	<u>15,713,871</u>	<u>78.6</u>	<u>15,911,372</u>	<u>76.5</u>	<u>-1.2</u>	<u>16,962,373</u>	<u>-7.4</u>

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
07 Months Ending 04/30/12**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
NON OPERATING REVENUES													
FACILITIES													
473,931	14.9	445,246	14.0	514,164	-7.8	FACILITIES REVENUES	3,348,680	16.7	3,491,505	16.8	-4.1	3,467,730	-3.4
19,487	0.6	21,017	0.7	21,185	-8.0	MARINA REVENUES	131,778	0.7	148,491	0.7	-11.3	147,200	-10.5
5,069	0.2	3,724	0.1	4,415	14.8	HARBOR OF REFUGE	30,555	0.2	30,562	0.1	0.0	29,861	2.3
69,979	2.2	103,874	3.3	91,060	0.0	DEMURRAGE	425,792	2.1	558,277	2.7	-23.7	618,478	0.0
<u>568,465</u>	<u>17.9</u>	<u>573,861</u>	<u>18.0</u>	<u>630,824</u>	<u>-9.9</u>	FACILITIES	<u>3,936,805</u>	<u>19.7</u>	<u>4,228,836</u>	<u>20.3</u>	<u>-6.9</u>	<u>4,263,269</u>	<u>-7.7</u>
OTHER FEES & SERVICES													
	0.0		0.0			CLAIMS FEE		0.0					
	0.0		0.0			BULK SCRAP		0.0		0.0	0.0		0.0
	0.0		0.0	23		MATERIAL USED		0.0	185	0.0	-100.0	167	0.0
15,341	0.5	9,807	0.3	6,686		PASSENGER SERVICE	34,334	0.2	31,025	0.1	10.7	35,246	-2.6
3,386	0.1	4,818	0.2	6,268	-46.0	BUNKER	33,867	0.2	27,563	0.1	22.9	36,649	-7.6
11,088	0.3	11,904	0.4	28,343	-60.9	SPECIAL SERVICES	60,588	0.3	61,148	0.3	-0.9	193,106	-68.6
15,664	0.5	16,824	0.5			ELECTRICAL POWER	120,531	0.6	118,488	0.6	1.7		0.0
<u>45,479</u>	<u>1.4</u>	<u>43,353</u>	<u>1.4</u>	<u>41,320</u>	<u>10.1</u>	OTHER FEES & SERVICES	<u>249,319</u>	<u>1.2</u>	<u>238,409</u>	<u>1.1</u>	<u>4.6</u>	<u>265,168</u>	<u>-6.0</u>
<u>1,389</u>	<u>0.0</u>	<u>1,088</u>	<u>0.0</u>	<u>374</u>		ADMINISTRATIVE FEES & SERVICES	<u>7,178</u>	<u>0.0</u>	<u>8,394</u>	<u>0.0</u>	<u>-14.5</u>	<u>1,496</u>	<u>0.0</u>
REIMBURSEMENTS													
	0.0	139,234	4.4			FEDERAL REIMBURSEMENT	86,163	0.4	408,012	2.0	0.0		0.0
	0.0		0.0			EARTHQUAKE INSURANCE		0.0					0.0
	0.0		0.0			TYPHOON INSURANCE		0.0					0.0
172	0.0		0.0			OTHER REIMBURSEMENT	172	0.0					0.0
	0.0		0.0			REVENUE MINIMUM CHARGE		0.0					0.0
<u>172</u>	<u>0.0</u>	<u>139,234</u>	<u>4.4</u>	<u>-</u>		REIMBURSEMENTS	<u>86,335</u>	<u>0.4</u>	<u>408,012</u>	<u>2.0</u>	<u>0.0</u>	<u>-</u>	<u>0.0</u>
615,505	19.3	757,537	23.8	672,518	-8.5	NON OPERATING REVENUES	4,279,637	21.4	4,883,651	23.5	-12.4	4,529,933	-5.5
3,086,985	97.0	3,184,000	100.0	3,239,074	-4.7	TOTAL REVENUES	19,993,508	100.0	20,795,023	100.0	-3.9	21,492,306	-7.0

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Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
INDIRECT COSTS													
General & Administrative Expen													
(1,194,377)	-37.5	(1,156,294)	-36.3	(1,391,156)	-14.1	Salaries & Wages	(8,623,505)	-43.1	(8,354,842)	-40.2	3.2	(9,738,092)	-11.4
(93,854)	-2.9	(98,921)	-3.1	(98,035)	-4.3	Insured Benefits	(675,275)	-3.4	(690,299)	-3.3	-2.2	(686,245)	-1.6
(348,666)	-11.0	(328,140)	-10.3	(365,446)	-4.6	Retirement Benefits	(2,539,506)	-12.7	(2,345,219)	-11.3	8.3	(2,554,122)	-0.6
(99,011)	-3.1	(91,266)	-2.9	(1,250)	0.0	Other Benefits	(713,734)	-3.6	(651,045)	-3.1	9.6	(8,750)	8,057
(6,443)	-0.2	(13,695)	-0.4	(13,334)	0.0	Other Personnel Costs	(20,945)	-0.1	(93,423)	-0.4	0.0	(93,338)	-77.6
(8,208)	-0.3	(10,535)	-0.3	(9,925)	0.0	Communications	(60,158)	-0.3	(64,523)	-0.3	-6.8	(69,475)	-13.4
0.0	0.0	0.0	0.0	0.0	0.0	Leases/Rentals	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(355,740)	-11.2	(273,693)	-8.6	(185,834)	0.0	Utilities	(1,198,776)	-6.0	(1,506,122)	-7.2	-20.4	(900,836)	33.1
(152,877)	-4.8	(152,436)	-4.8	(166,057)	0.0	General Insurance	(1,070,141)	-5.4	(1,058,200)	-5.1	0.0	(1,162,399)	-7.9
0.0	0.0	0.0	0.0	0.0	0.0	Repairs & Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(42,401)	-1.3	(19,409)	-0.6	(66,754)	-36.5	Repairs & Maintenance	(191,216)	-1.0	(164,086)	-0.8	0.0	(386,830)	-50.6
(160,505)	-5.0	(111,677)	-3.5	(35,592)	0.0	Repairs & Maintenance-Subic Cr	(770,502)	-3.9	(819,569)	-3.9	-6.0	(292,743)	163.2
(309,563)	-9.7	(278,602)	-8.8	(242,150)	0.0	Depreciation & Amortization	(2,158,934)	-10.8	(1,726,494)	-8.3	25.0	(1,695,050)	27.4
(2,289)	-0.1	0.0	0.0	(6,667)	0.0	Damage, Shortage, Writedown &	(32,406)	-0.2	(11,007)	-0.1	194.4	(44,167)	-26.6
(87,059)	-2.7	(110,221)	-3.5	(134,486)	-35.3	Supplies	(444,003)	-2.2	(582,721)	-2.8	-23.8	(874,745)	-49.2
(5,024)	-0.2	(1,975)	-0.1	(5,787)	0.0	Miscellaneous	(12,307)	-0.1	(9,691)	0.0	27.0	(33,840)	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Advertising	0.0	0.0	(360)	0.0	-100.0	0.0	0.0
(32,766)	-1.0	(27,802)	-0.9	(35,930)	0.0	Agency & Management Fees	(278,646)	-1.4	(243,499)	-1.2	14.4	(251,510)	10.8
(97,723)	-3.1	(194,375)	-6.1	(136,068)	-28.2	Professional Services	(675,772)	-3.4	(1,161,271)	-5.6	-41.8	(840,480)	-19.6
0.0	0.0	0.0	0.0	(333)	0.0	Contractual Services	(3,415)	0.0	0.0	0.0	0.0	(1,833)	0.0
(14,228)	-0.4	(4,253)	-0.1	(36,721)	-61.3	Other Contractual Services	(37,619)	-0.2	(76,051)	-0.4	-50.5	(197,230)	-80.9
(20,870)	-0.7	(15,110)	-0.5	(49,250)	0.0	Other Expenses	(101,192)	-0.5	(77,612)	-0.4	30.4	(144,752)	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Earthquake Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Typhoon Expense	0.0	0.0	0.0	0.0	0.0	(402,504)	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Earthquake Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(3,031,605)	-95.2	(2,888,403)	-90.7	(2,980,775)	1.7	General & Administrative Expen	(19,608,053)	-98.1	(19,636,033)	-94.4	-0.1	(20,378,941)	-3.8

