



PORT OF GUAM
ATURIDATI PUEYTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

OCT 31 2011

MEMORANDUM

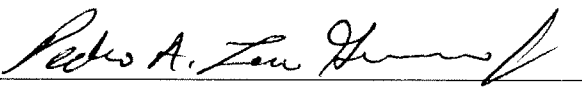
TO: Honorable Judith T. Won Pat, Ed. D
Speaker, 31st Guam Legislature

FROM: General Manager

SUBJECT: FY 2011 Revenues and Expenses Report-September

Attached is the Revenues and Expenses Report, as of September 30, 2011, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.


PEDRO A. LEON GUERRERO JR.
General Manager

Cc: Senator Thomas Ada
Public Auditor
Deputy General Manager
Corporate Services Manager
Financial Affairs Controller

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/11

Current Month Actual	%	Last Year Actual	%	Budget	%	Year to Date		Last Year to Date		Budget	%	Chng
						Actual	%	Actual	%			
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
408,404	14.7	410,508	11.7	432,069		4,949,456	13.8	4,923,008	13.6	5,318,858	0.5	-6.9
855,345	30.7	910,716	25.9	907,596		10,589,212	29.6	10,789,862	29.7	11,251,275	-2.0	-6.1
14,140	0.5	29,631	0.8	113,399		1,003,179	2.8	1,661,700	4.6	1,806,236	-39.6	-44.5
814	0.0	15,036	0.4	588		11,407	0.0	21,209	0.1	7,056	-46.2	61.7
	0.0		0.0				0.0		0.0		0.0	0.0
7,455	0.3	16,483	0.5	13,096		177,585	0.5	153,147	0.4	157,152	16.0	13.0
4,188	0.2	6,824	0.2	5,328		62,505	0.2	71,863	0.2	63,966	-13.0	-2.2
667	0.0	1,172	0.0	5,060		67,211	0.2	56,438	0.2	60,720	19.1	10.7
	0.0	39	0.0	1,884		59,025	0.2	14,556	0.0	20,208	305.5	0.0
1,291,014	46.4	1,390,409	39.6	1,476,820		16,899,589	47.3	17,691,922	48.8	18,685,440	-4.5	-9.6
OTHER CARGO RELATED REVENUES												
620	0.0	9,882	0.3	164		680	0.0	1,402	0.0	1,968	-51.5	-65.5
	0.0		0.0	7,323		142,087	0.4	71,273	0.2	87,876	89.4	61.7
228,417	8.2	235,808	6.7	223,878		2,606,013	7.3	2,590,046	7.1	2,666,007	0.0	0.0
10,754	0.4	16,751	0.5	23,960		182,294	0.5	263,136	0.7	287,760	-30.7	-36.7
	0.0		0.0	491		2,430	0.0	4,261	0.0	5,892	-43.0	-58.8
2,606	0.1	2,895	0.1	2,907		30,002	0.1	33,459	0.1	34,884	-10.3	-14.0
93,955	3.4	122,319	3.5	148,247		1,155,921	3.2	1,601,029	4.4	1,728,678	-27.8	-33.1
10,898	0.4	12,915	0.4	10,490		132,088	0.4	167,976	0.5	165,284	-21.4	-20.1
24,880	0.9	33,618	1.0	30,748		351,120	1.0	323,064	0.9	347,384	8.7	1.1
297,774	10.7	336,590	9.6	391,339		3,939,242	11.0	4,130,569	11.4	4,541,943	-4.6	-13.3
48,724	1.7	50,845	1.4	51,703		598,200	1.7	616,553	1.7	620,436	-3.0	-3.6
11,155	0.4	11,864	0.3	13,122		153,561	0.4	154,053	0.4	157,464	-0.3	-2.5
102,465	3.7	114,449	3.3	46,529		1,350,609	3.8	763,300	2.1	558,348	76.9	0.0
832,247	29.9	847,936	27.0	950,921		10,644,248	29.8	10,720,119	29.5	11,403,924	-0.7	-6.7
2,123,261	76.2	2,338,345	66.5	2,429,741		27,543,837	77.1	28,412,041	78.3	30,089,364	-3.1	-8.5

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/11

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng	Year to Date			Last Year to Date					
							Actual	%	Chng	Actual	%	Chng			
NON OPERATING REVENUES															
FACILITIES															
573,890	20.6	1,076,948	30.6	425,053		35.0	5,748,336	16.1	6,138,826	16.9	-6.4	5,100,636	12.7		
20,779	0.7	20,410	0.6	96,578		-76.9	249,807	0.7	242,840	0.7	2.9	954,054	-73.8		
4,502	0.2	5,466	0.2	8,714		-48.3	49,242	0.1	76,568	0.2	-35.7	104,568	-52.9		
62,610	2.2	40,479	1.2			0.0	994,812	2.8	983,218	2.7	1.2	228,882	334.6		
661,781	23.8	1,143,303	32.5	532,345		24.3	7,042,197	19.7	7,441,453	20.5	-5.4	6,388,140	10.2		
OTHER FEES & SERVICES															
	0.0		0.0			0.0		0.0		0.0	0.0		0.0		
322	0.0		0.0	112		0.0	596	0.0	388	0.0	49.7	1,344	0.0		
6,470	0.2	2,783	0.1	3,925		0.0	31,178	0.1	30,489	0.1	2.3	47,100	-33.8		
9,518	0.3	12,192	0.3	2,089		209.7	48,917	0.1	36,177	0.1	36.2	25,068	95.1		
17,626	0.6	16,715	0.5	37,785		-74.8	109,831	0.3	111,970	0.3	-1.9	453,420	-75.8		
33,837	1.2	31,689	0.9	43,911		0.0	209,672	0.6	233,877	0.6	-10.3		0.0		
650	0.0	1,472	0.0	281		-22.7	400,194	1.1	412,911	1.1	-3.1	526,932	-24.1		
ADMINISTRATIVE FEES & SERVICES															
				281			13,290	0.0	16,483	0.0	-19.4	3,372	0.0		
REIMBURSEMENTS															
(34,331)	-1.2		0.0	1,225		0.0	736,354	2.1		0.0	0.0	14,700			
	0.0		0.0			0.0		0.0		0.0					
	0.0		0.0			0.0		0.0		0.0					
	0.0		0.0			0.0		0.0		0.0					
	0.0		0.0			0.0		0.0		0.0					
(34,331)	-1.2		0.0	1,225		0.0		2.1		0.0					
662,037	23.8	1,178,464	33.5	577,762		14.6	738,354	2.1	3	0.0	0.0	14,700	0.0		
2,785,298	100.0	3,514,809	100.0	3,007,503		-7.4	8,194,035	22.9	7,870,850	21.7	4.1	6,933,144	18.2		
							36,737,872	100.0	36,282,892	100.0	-1.5	37,022,508	-3.5		

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/11**

	Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date		Budget	% Chng
	Actual	%	Actual	%			Actual	%	Actual	%		
INDIRECT COSTS												
General & Administrative Expen												
-7.8 Salaries & Wages	(1,201,027)	-43.1	(1,130,943)	-32.2	(1,302,642)	-7.8	(14,558,535)	-40.7	(13,111,083)	-36.1	(15,843,659)	-8.1
-4.1 Insured Benefits	(101,311)	-3.6	(71,893)	-2.0	(105,616)	-4.1	(1,201,887)	-3.4	(824,530)	-2.3	(1,284,937)	-6.5
4.8 Retirement Benefits	(351,620)	-12.6	(303,103)	-8.6	(335,604)	4.8	(4,113,981)	-11.5	(3,508,651)	-9.7	(4,082,729)	0.8
0.0 Other Benefits	(102,120)	-3.7	(185,975)	-5.3	(2,000)	0.0	(1,153,906)	-3.2	(1,259,851)	-3.5	(20,000)	5,670
0.0 Other Personnel Costs	(11,754)	-0.4	(14,477)	-0.4	(17,500)	0.0	(109,932)	-0.3	(102,640)	-0.3	(175,003)	-37.2
0.0 Communications	(10,306)	-0.4	(10,810)	-0.3	(11,630)	0.0	(111,375)	-0.3	(100,218)	-0.3	(116,305)	-4.2
0.0 Leases/Rentals		0.0		0.0		0.0		0.0	(87,053)	-0.2		0.0
0.0 Utilities	(198,257)	-7.2	(156,531)	-4.5	(222,000)	0.0	(2,232,941)	-6.2	(2,441,568)	-6.7	(2,220,000)	0.6
0.0 General Insurance	(178,167)	-6.4	(197,986)	-5.6	(238,198)	0.0	(1,840,210)	-5.1	(2,380,452)	-6.6	(2,381,962)	-22.7
0.0 Repairs & Maintenance	(45,773)	-1.6	(30,861)	-0.9	(56,855)	-19.5	(347,238)	-1.0	(313,665)	0.0	(568,553)	-36.9
0.0 Repairs & Maintenance	(208,698)	-7.5	(1,054,288)	-30.0	(72,887)	0.0	(1,532,824)	-4.3	(1,738,722)	-4.8	(737,204)	107.9
0.0 Depreciation & Amortization	(289,510)	-10.4	(224,348)	-6.4	(242,150)	0.0	(3,015,184)	-8.4	(2,809,668)	-7.7	(2,905,800)	3.8
8.928 Damage, Shortage, Writedown & Supplies	8,928	0.3	(183,335)	-5.2	(9,000)	0.0	(32,659)	-0.1	(760,891)	-2.1	(90,006)	-63.7
0.0 Miscellaneous	(219,175)	-7.9	(133,658)	-3.8	(142,158)	54.2	(1,317,368)	-3.7	(1,507,187)	-4.2	(1,421,592)	-7.3
0.0 Advertising	(15,972)	-0.6	(413,904)	-11.8	(5,321)	0.0	(36,766)	-0.1	(433,370)	-1.2	(53,210)	0.0
0.0 Agency & Management Fees	(35,244)	-1.3	(180)	0.0	(50,327)	0.0	(360)	0.0	(9,060)	0.0	(503,273)	-17.6
10.3 Professional Services	(206,742)	-7.4	(162,169)	-4.6	(187,500)	0.0	(414,549)	-1.2	(575,529)	-1.6	(503,273)	-17.6
0.0 Contractual Services	(18,342)	-0.7	(29,374)	-0.8	(500)	0.0	(1,857,781)	-5.2	(1,933,987)	-5.3	(1,874,997)	-0.9
-55.3 Other Contractual Services	735	0.0	(81,100)	-2.3	(41,050)	0.0	(131,323)	-0.4	(155,241)	-0.4	(5,003)	0.0
0.0 Other Expenses		0.0		0.0	(18,387)	0.0	(117,326)	-0.3	(198,968)	-0.5	(410,514)	-68.0
0.0 Earthquake Expense		0.0		0.0		0.0		0.0			(183,868)	0.0
0.0 Typhoon Expense		0.0		0.0		0.0		0.0	(4,704)	0.0		0.0
0.0 Earthquake Expense		0.0		0.0		0.0		0.0				0.0
4.1 General & Administrative Expen	(3,185,356)	-114.4	(5,229,575)	-148.8	(3,061,326)	4.1	(34,125,936)	-85.5	(34,257,136)	-94.4	(34,878,645)	-2.2

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/11

	Current Month		Last Year		Budget		Chng		Year to Date		Last Year to Date		Budget		Chng	
	Actual	%	Actual	%		%	Actual	%	Actual	%	Actual	%	Actual	%		%
	(400,058)	-14.4	(1,714,766)	-48.8	(53,823)	643.3	643.3	OPERATING INCOME (LOSS)	1,611,835	4.5	2,025,763	5.6	2,143,863	-24.8		
								OTHER INCOME (EXPENSE)								
0.0 Other Income & Expense		0.0	605	0.0	17,551	0.0	0.0	0.0 Other Income & Expense		0.0	1,847,269	4.5	210,612	-100.0		
7.6 Other Income		7.6		0.0		0.0	0.0	0.0 Other Income		13.0		0.0	0.0	0.0		
0.0 Interest Income		0.0		0.0		0.0	0.0	0.0 Interest Income		0.0		0.0	0.0	0.0		
0.0 Interest Income		0.0	139,239	4.0	19,051	0.8	0.8	0.8 Interest Income	606,484	1.7	443,635	1.2	228,612	36.7	165.3	
(17,919)	-25.1	(97)	0.0	0.0	(209,575)	0.0	0.0	0.0 Other Expense	(185,631)	-0.5	(8,106)	0.0	(1,208,882)	0.0		
(700,000)	5.1	(167,800)	-4.8	0.0	334,549	0.0	0.0	0.0 Retirement Govt Contribution	(700,000)	-2.0	(3,052,573)	-8.4	(2,095,684)	8535.8		
(185,836)	38.5	557,634	15.9	0.0		0.0	0.0	0.0 Federal Reimbursement	(2,225,503)	-6.2	6,069,630	16.8	4,014,568	-27.5		
742,862	26.7	(2,415)	-0.1					0.0 Federal Expenses	4,413,323	12.3	(14,677)	0.0		1171.8		
(60,358)	-2.2							0.0 Gain <Loss> on Asset Disposals	(186,854)	-0.5	(14,433)	0.0		0.0		
(219,067)	-7.9								(245,599)	-0.7						
(228,474)	-8.2	527,165	15.0		40,688	-661.5	-661.5	Other Income & Expense	1,476,420	4.1	5,090,746	14.0	1,149,246	28.5		
(228,474)	-8.2	527,165	15.0		40,688	-661.5	-661.5	OTHER INCOME (EXPENSE)	1,476,420	4.1	5,090,746	14.0	1,149,246	28.5		
(628,533)	-22.6	(1,187,600)	-33.8	(13,135)	4,685.2	4,685.2	NET INCOME (LOSS)	3,068,355	8.6	7,116,489	19.6	3,293,109	-6.2			