



Eddie Baza Calvo  
Governor of Guam

**PORT AUTHORITY OF GUAM**  
**ATURIDAT I PUETTON GUAHAN**  
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Ray Tenorio  
Lieutenant Governor

March 31, 2011

**MEMORANDUM**

**TO:** Honorable Judith T. Won Pat, Ed. D  
Speaker, 31<sup>st</sup> Guam Legislature

**FROM:** General Manager

**SUBJECT:** FY 2011 Revenues and Expenses Report-February

Attached is the Revenues and Expenses Report, as of February 28, 2011, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.

PEDRO A. LEON GUERRERO JR.  
General Manager

**Cc:** Senator Thomas Ada  
Public Auditor  
Acting Deputy General Manager  
Corporate Services Manager  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Months Ending 02/28/11**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date		Last Year to Date		%	Chng	Budget
						Actual	%	Actual	%			
395,396.43	15.0	410,125.76	15.8	426,410	-7.3	1,983,868.59	14.2	1,996,685.76	14.7	-0.6	2,103,424	
682,377.96	26.0	711,381.66	27.5	740,580	-7.9	4,322,078.64	30.9	4,229,871.66	31.1	2.2	4,618,594	
58,725.05	2.2	61,656.88	2.4	63,047	-6.9	226,895.60	1.6	458,209.28	3.4	-50.5	625,185	
28.68	0.0	116.91	0.0	588	-95.1	2,195.87	0.0	2,595.10	0.0	-15.4	2,940	
21,303.99	0.8	11,544.61	0.4	13,096	62.7	70,169.63	0.0	55,119.61	0.0	27.3	65,480	
4,808.10	0.2	2,791.80	0.1	5,328	-9.8	26,677.20	0.2	23,491.80	0.2	13.6	26,640	
1,907.98	0.1	2,373.14	0.1	5,060	-62.3	6,732.85	0.0	30,168.20	0.2	-77.7	25,300	
39.45	0.0	157.8	0.0	1,684	-97.7	298.35	0.0	14,060.40	0.1	0.0	8,420	
1,164,588	44.3	1,200,149	46.4	1,255,793	-7.3	6,638,917	47.5	6,810,202	50.1	-2.5	7,475,983	
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
6,204.98	0.0	14,890.78	0.0	164	-100.0	679.84	0.0	1,402.01	0.0	-51.5	820	
184,744.09	7.0	198,228.37	7.7	214,133	-15.3	70,268.63	0.5	26,855.83	0.2	161.7	36,615	
7,444.80	0.3	26,677.20	1.0	23,980	-13.7	1,053,308.45	7.5	1,039,433.37	7.6	1.3	1,196,078	
258.5	0.0	258.5	0.0	491	-69.0	67,830.40	0.5	100,177.20	0.7	-32.3	119,900	
2,207.59	0.1	2,822.82	0.1	2,907	-24.1	1,085.70	0.0	2,658.50	0.0	-59.2	2,455	
103,156.44	3.9	129,371.82	5.0	111,263	-7.3	13,317.92	0.1	10,767.82	0.1	23.7	14,535	
8,857.63	0.3	18,451.26	0.7	15,457	-42.7	535,783.72	3.8	660,544.75	4.9	-18.9	647,185	
25,849.80	1.0	64,246.40	2.5	30,267	-14.6	54,745.14	0.4	60,430.06	0.4	-9.4	59,740	
307,022.94	11.7	295,710.62	11.4	324,537	-5.4	129,243.44	0.9	162,932.09	1.2	-20.7	155,918	
41,234.98	1.6	44,561.34	1.7	51,703	-20.2	1,589,206.36	11.4	1,555,420.04	11.4	2.2	1,748,834	
10,369.34	0.4	14,568.84	0.6	13,122	-21.0	239,858.99	1.7	245,558.84	1.8	0.0	258,515	
104,771.16	4.0	46,529	0.0	46,529	0.0	58,637.21	0.4	62,520.33	0.5	0.0	65,610	
802,122	30.5	809,788	31.3	841,876	-4.7	4,351,300	31.1	3,928,701	28.9	10.8	4,538,850	
1,966,710	74.9	2,009,937	77.6	2,097,669	-6.2	10,990,216	78.6	10,738,903	79.0	2.3	12,014,833	
OTHER CARGO RELATED REVENUES												
OPERATING REVENUES												

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Months Ending 02/28/11**

	Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date		Budget
	Actual	%	Actual	%			Actual	%	Actual	%	
<b>NON OPERATING REVENUES</b>											
<b>FACILITIES</b>											
	517,750.19	19.7	454,784.85	17.6	425,053	21.8	2,349,495.23	16.8	1,880,178.66	13.8	2,125,265
FACILITIES REVENUES	23,308.46	0.9	16,091.01	0.6	98,578	-76.4	106,662.07	0.8	94,797.17	0.7	264,008
MARINA REVENUES	3,602.88	0.1	6,028.36	0.2	8,714	-58.7	22,970.16	0.2	40,599.42	0.3	43,570
HARBOR OF REFUGE	88,080.67	3.4	59,323.57	2.3		0.0	360,469.01	2.6	675,556.99	5.0	228,882
DEMURRAGE											
	632,742	24.1	536,228	20.7	532,345	18.9	2,839,596	20.3	2,691,132	19.8	2,661,725
<b>OTHER FEES &amp; SERVICES</b>											
		0.0		0.0		0.0		0.0			
CLAIMS FEE		0.0		0.0		0.0		0.0			
BULK SCRAP		0.0		0.0		0.0		0.0			
MATERIAL USED		0.0		0.0	112	0.0	185.25	0.0	159.07	0.0	560
PASSENGER SERVICE	3,366.65	0.1	12,908.46	0.5	3,925	61.2	5,873.12	0.0	16,259.96	0.1	19,625
BUNKER	9,015.00	0.3	3,121.72	0.1	2,089	-76.1	18,466.66	0.1	8,461.57	0.1	10,445
SPECIAL SERVICES	14,442.51	0.5	15,719.96	0.6	37,785	0.0	39,918.40	0.3	44,603.80	0.3	188,925
ELECTRICAL POWER			9,494.20	0.4		0.0	86,168.72	0.6	86,196.60	0.6	
	26,824	1.0	41,244	1.6	43,911	-38.9	150,612	1.1	155,681	1.1	219,555
<b>ADMINISTRATIVE FEES &amp; SERVICES</b>											
	1,198.00	0.0	1,599.64	0.1	281		6,270.00	0.0	3,994.64	0.0	1,405
<b>REIMBURSEMENTS</b>											
		0.0		0.0	1,225	0.0		0.0	7,648.68	0.1	6,125
FEDERAL REIMBURSEMENT		0.0		0.0		0.0		0.0			
EARTHQUAKE INSURANCE		0.0		0.0		0.0		0.0			
TYPHOON INSURANCE		0.0		0.0		0.0		0.0			
OTHER REIMBURSEMENT		0.0		0.0		0.0		0.0			
REVENUE MINIMUM CHARGE		0.0		0.0		0.0		0.0	3.02		
		0.0		0.0	1,225			0.0	7,652	0.1	6,125
<b>NON OPERATING REVENUES</b>											
	660,764	25.1	579,072	22.4	577,762	14.4	2,996,479	21.4	2,858,460	21.0	2,888,810
TOTAL REVENUES	2,627,474	100.0	2,589,008	100.0	2,675,431	-1.8	13,986,695	100.0	13,597,362	100.0	14,903,643

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Months Ending 02/28/11**

	Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date		Budget
	Actual	%	Actual	%			Actual	%	Actual	%	
	-1,081,741.54	-41.2	-980,050.66	-37.9	(1,217,929)	-11.2	-5,882,973.28	-42.1	-6,354,991.57	-39.4	(6,557,052)
	-90,110.81	-3.4	-60,490.49	-2.3	(98,809)	-8.8	-484,818.21	-3.5	-323,636.73	-2.4	(531,710)
	-298,207.65	-11.3	-225,239.96	-8.7	(313,966)	-5.0	-1,658,874.99	-11.9	-1,440,122.41	-10.6	(1,689,433)
	-88,812.71	-3.4	-76,392.91	-3.0	(1,666)	0.0	-460,274.82	-3.3	-422,785.48	-3.1	(7,332)
	-262.50	0.0		0.0	(14,578)	0.0	-78,921.33	-0.6	-13,287.04	-0.1	(64,157)
	-8,808.26	-0.3	-10,007.20	-0.4	(9,689)	0.0	-45,481.49	-0.3	-43,874.82	-0.3	(42,637)
		0.0		0.0		0.0		0.0	-87,052.76	-0.6	
	-220,082.28	-8.4	-243,306.42	-9.4	(184,926)	0.0	-1,034,528.75	-7.4	-1,123,648.76	-8.3	(813,852)
	-150,960.75	-5.7	-197,985.66	-7.6	(198,420)	0.0	-754,803.75	-5.4	-994,552.18	-7.3	(873,239)
		0.0		0.0		0.0		0.0		0.0	
	-29,743.35	-1.1	-15,923.80	-0.6	(47,362)	-37.2	-132,058.44	-0.9	-154,503.55	-1.1	(208,432)
	-68,860.22	-2.6	7,367.58	0.3	(61,411)	0.0	-523,603.65	-3.7	-231,002.77	-1.7	(272,763)
	-236,331.59	-9.0	-235,872.77	-9.1	(242,150)	0.0	-1,186,459.44	-8.5	-1,129,538.73	-8.3	(1,210,750)
	-136	0.0	-4,000.00	-0.2	(7,498)	0.0	-501.95	0.0	-243,478.75	-1.8	(32,998)
	-74,583.97	-2.8	-157,653.00	-6.1	(118,421)	-37.0	-517,802.39	-3.7	-475,687.46	-3.5	(521,158)
	-1110.8	0.0	-1,357.20	-0.1	(4,432)	0.0	-6,271.30	0.0	-9,010.32	-0.1	(19,511)
		0.0	-1,969.50	-0.1		0.0	-360	0.0	-4,263.75	0.0	
	-41,954.03	-1.6	-36,881.75	-1.4	(41,923)	0.0	-168,065.54	-1.2	-148,401.97	-1.1	(184,500)
	-432,972.35	-16.5	-145,315.48	-5.6	(156,187)	177.2	-1,270,325.41	-9.1	-561,789.60	-4.1	(687,375)
		0.0		0.0	(417)	0.0		0.0		0.0	(1,835)
	-18,868.57	-0.7	-6,608.15	-0.3	(34,198)	-44.8	-47,899.38	-0.3	-37,980.36	-0.3	(150,494)
	-10,186.56	-0.4	-7,355.40	-0.3	(189,892)	0.0	-36,917.51	-0.3	-53,398.08	-0.4	(835,706)
		0.0		0.0		0.0		0.0		0.0	
		0.0		0.0		0.0		0.0	-4,703.67	0.0	
		0.0		0.0		0.0		0.0		0.0	
	(2,853,734)	-108.6	(2,399,043)	-92.7	(2,943,874)	-3.1	(14,290,932)	-102.2	(12,857,711)	-94.6	(14,704,934)

