

BOARD OF DIRECTORS
Francisco G. Santos, Chairman
Christine Won Pat Baleto, Vice Chairperson
Timothy T. Kernaghan, Member
Oscar A. Calvo, Member



Resolution No. 2014-16

RELATIVE TO AUTHORIZING THE USE OF CREDIT CARD SERVICES FOR ON-LINE PURCHASING

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE JOSE D. LEON GUERRERO
COMMERCIAL PORT:**

WHEREAS, the Port Authority of Guam recognizes the need to establish and implement procedures/internal controls for the use of the Port Credit Card for online purchases that do not accept checks or Automated Clearing House (ACH) payments; and

WHEREAS, funding for this purpose is subject to the spending limits as identified in the Port Authority's fiscal year budget as approved by the Board of Directors; and

WHEREAS, as the banking institution requires a 'named person' for purposes of establishing a credit card account, the Board of Directors shall designate an employee of the Port Authority of Guam with the responsibility for proper use, care, purchasing and handling of such credit card services; now therefore be it

RESOLVED, that the Board of Directors designate Mr. Felix R. Pangelinan, Deputy General Manager of Operations to be the 'named person' for the credit card account services; and be it further

RESOLVED, that the Chairman certify to and the Secretary attest to, the adoption hereof and that copies of the same be thereafter transmitted to the financial institution.

**PASSED AND ADOPTED UNANIMOUSLY BY THE BOARD OF
DIRECTORS THIS 24th DAY OF SEPTEMBER, 2014.**



**FRANCISCO G. SANTOS
CHAIRMAN, BOARD OF DIRECTORS
PORT AUTHORITY OF GUAM**



**CHRISTINE WON PAT BALETO
VICE CHAIRPERSON, BOARD OF DIRECTORS
PORT AUTHORITY OF GUAM**

