

BOARD OF DIRECTORS

*Francisco G. Santos, Chairman
Christine Won Pat Baleto, Vice Chairperson
Timothy T. Kernaghan, Member
Oscar A. Calvo, Member*



Resolution No. 2014-13

**RELATIVE TO AUTHORIZING THE PORT AUTHORITY OF GUAM
TO ENTER INTO A MERCHANT AGREEMENT
WITH A BANKING INSTITUTION**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE JOSE D. LEON GUERRERO
COMMERCIAL PORT:**

WHEREAS, the Port Authority of Guam solicits professional services as authorized by Title 12, Guam Code Annotated and through guidelines and procedures prescribed in the Guam Procurement Act; and

WHEREAS, the Port therefore, has the ability to solicit banking services with a financial institution to aid in the administration of the Port Authority's financial management that includes, but not limited to, services of general accounts, online banking, depository transactions and merchant services; and

WHEREAS, management has the responsibility of ensuring that a mechanism is in place to allow efficient internal controls of its financial affairs as well as providing customer convenience when doing business with the Port Authority where possible; now therefore be it

RESOLVED, the Board of Directors realize that when customers conduct business with the Port Authority, it would be reasonable to allow the use of a credit card as method of payment aside from cash, check or money order; and be it further

RESOLVED, that upon an executed professional services agreement with a banking institution, management is hereby authorized to further proceed in entering into a merchant agreement with such banking institution that would allow for the Port Authority of Guam to accept credit card (master card, visa card or American express) as method of payment from its customers, tenants or users doing business with the Port Authority of Guam; and be it further

RESOLVED, that the Chairman certify to and the Secretary attest to, the adoption hereof and that copies of the same be thereafter transmitted to the financial institution.

**PASSED AND ADOPTED UNANIMOUSLY BY THE BOARD OF
DIRECTORS THIS 24th DAY OF SEPTEMBER, 2014.**

**FRANCISCO G. SANTOS
CHAIRMAN, BOARD OF DIRECTORS
PORT AUTHORITY OF GUAM**

**CHRISTINE WON PAT BALETO
VICE CHAIRPERSON, BOARD OF DIRECTORS
PORT AUTHORITY OF GUAM**

