

BOARD OF DIRECTORS

Daniel J. Tydingco, Chairman
Michael T. Benito, Vice Chairman
Jovyna S. A. Lujan, Secretary
Eduardo R. Ilao, Member
Mary Michelle Gibson, Member



Resolution No. 2011-13

**RELATIVE TO RECOGNIZING AND THANKING HORIZON LINES, INC.
FOR THEIR CONTRIBUTIONS AND SERVICE TO THE PEOPLE OF GUAM
AND THE MICRONESIA FOR OVER TWENTY YEARS**

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PORT AUTHORITY OF GUAM:

WHEREAS, Horizon Lines, Inc. is one of the nation's leading domestic ocean shipping and integrated logistics company. The company owns or leases a fleet of 20 U.S.-flag containerships and operates five port terminals linking the continental United States with Alaska, Hawaii and Puerto Rico; and

WHEREAS, Horizon Lines, formerly known as Sea-Land, Maersk, and CSX Lines, started its service to Guam and the surrounding region over twenty (20) years ago fulfilling their mission to deliver reliable and cost competitive container shipping and logistics solutions with industry-leading customer service and operational excellence between the Continental U.S., Alaska, Hawaii, and Puerto Rico; and

WHEREAS, Horizon Lines has worked in partnership with the Port Authority of Guam to ensure that cargo is delivered to the community in a safe, reliable, and efficient manner; and

WHEREAS, Horizon Lines has been a member of the Port Users Group since its inception in 2009 and has been an advocate in the Port's efforts to modernize and upgrade its facility; and

WHEREAS, in preparation for the military buildup and the surge of cargo volume to take place with the relocation of 8000 Marines and their family from Japan to Guam, Horizon Lines partnered with Matson Navigation Inc. to purchase and bring in three (3) refurbished cranes to support projected growth over the next decade; and

WHEREAS, Horizon Lines has been a strong supporter of the Port and PAGGMA, its employee association, participating and contributing to the success of events that have helped to foster a greater relationship amongst the Port, its users, and the community; and

WHEREAS, Horizon Lines announced that it will discontinue its FSX service to China and Guam with its last sailing to this region in November 2011 and has pledged to manage this process very carefully to ensure an orderly transition that is least disruptive to Guam's supply chain; now therefore be it

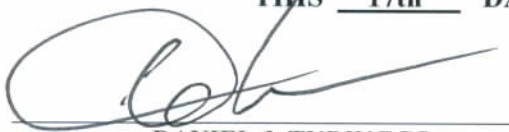
RESOLVED, that the employees, Management and Board of Directors are saddened by the pull out of Horizon Lines from this region and would like to extend their deepest appreciation for Horizon's service to Guam's community and their support of PAG's endeavors to meet the cargo demands of tomorrow; be it further

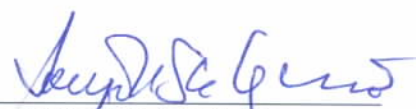
RESOLVED, that the Port Authority of Guam wishes Horizon Lines the very best as it works toward bringing solvency back into their organization; and be it further

RESOLVED, that the Chairman certify to and the Secretary attest the adoption hereof and that copy of the same be thereafter transmitted to Horizon Lines, Inc.

PASSED AND ADOPTED UNANIMOUSLY BY THE BOARD OF DIRECTORS

THIS 17th DAY OF NOVEMBER, 2011.


DANIEL J. TYDINGCO
CHAIRMAN, BOARD OF DIRECTORS
PORT AUTHORITY OF GUAM


JOVYNA S.A. LUJAN
SECRETARY, BOARD OF DIRECTORS
PORT AUTHORITY OF GUAM

