



PORT OF GUAM
ATURIDAT / PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

REGULAR MEETING OF THE BOARD OF DIRECTORS
Jose D. Leon Guerrero Port Authority of Guam
Friday, January 30, 2015
11:45am

AGENDA

- I. CALL TO ORDER
- II. ELECTION OF OFFICERS
- III. APPROVAL OF MINUTES
 - a. December 15, 2014 – Regular Board Meeting
- IV. PUBLIC COMMENT:
 - a. Public Comments
 - b. Employee Comments
 - c. PAGGMA Association
- V. GENERAL MANAGER'S REPORT
- VI. OLD BUSINESS
 - a. Mobile Harbor Crane
 - b. RFP No. PAG-013-004 Implementation & Integration Services TOS, Task Order No. 2
 - c. Lifesavers National Conference: Highway Safety Priorities, March 15-17, 2015, Chicago, Illinois
- VII. NEW BUSINESS
 1. 5-Year Tariff Rate Petition
 2. Board Resolution No. 2015-01 – 5-Year Tariff Rate Petition
 3. Port Audit – Fiscal Year 2014
 4. F6 Cleat Assessment
 5. PAG-GPA MOU Easement
 6. IFB CIP-014-004 CFS Building Repairs Project - Change Order No. 2
 7. IFB CIP-015-002 Relocation and Installation of Emergency Generators
 8. RFP No. PAG-014-006 Collection Services
 9. RFP No. PAG-015-002 Drug Free Workplace Program
 10. Cable Lines
 11. Performance Evaluation – General Manager
 12. Travel Authorization Request:
 1. FEMA Emergency Management Institute: E143 Advance Situational Awareness Training, March 20-April 2, 2015, Emmetsburg, Maryland
 2. New Mexico Tech Training: Prevention/Response to Suicide Bombing Incidents, May 4, 2015, Socorro, New Mexico
- VIII. ADJOURNMENT



PORT OF GUAM
ATURIDAT / PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

**MINUTES OF THE
REGULAR MEETING OF THE BOARD OF DIRECTORS
Monday, December 15, 2014**

I. CALL TO ORDER

There being a quorum, the regular meeting of the Board of Directors was called to order at 11:45 a.m., Monday, December 15, 2014. Present at the meeting were:

Francisco Santos, Chairman
Timothy Kernaghan, Board Secretary
Oscar Calvo, Member
Felix R. Pangelinan, Acting General Manager
Maria D.R. Taitano, Deputy General Manager (Admin/Finance)
Atty. Michael Phillips, Legal Counsel

Absent was Ms. Joanne M.S. Brown, General Manager. Also present were Office of Senator Tom Ada-Blaine Dydasco; KUAM-Ken Quintanilla, Joe Termulo; and Port Management staff.

II. APPROVAL OF MINUTES

a. **October 17, 2014 – Regular Board Meeting:** Mr. Calvo made motion to approve the minutes of October 17, 2014 subject to correction. The motion was seconded by Mr. Kernaghan and was unanimously passed.

III. PUBLIC COMMENT

- a. **Public Comment:** None.
- b. **Employee Comment:** None.
- c. **PAGGMA Association:** Mr. John B. Santos, Vice President, PAGGMA association announced that in coordination with Matson Navigation there will be an environmental clean-up themed as 'Adahi I Tano' – Taking Care of the Land' that is scheduled for Saturday, December 20, 2014 from 8am-12pm. Clean-up efforts are from Santos Park to Fish Eye.

IV. GENERAL MANAGER'S REPORT

The General Manager's report was provided for Board's information. Following key item(s) were noted as follows:

1. **Cementon Micronesia:** By way of background, and at prior board meetings, the Board had approved rent deferrals for Cementon Micronesia subject to when operational. The first bunkering operation occurred back in January 2014 which ended the rent deferral period; resulting in a total of eighteen (18) months in deferred rent payments. For purposes of record, the eighteen (18) months of deferred rent covers the period from August 2012 thru January 2014.

Mrs. Maria D.R. Taitano, Deputy General Manager, Admin/Finance (DGMA) mentioned that aside from several e-correspondence that took place, a meeting was held on October 15, 2014 with Cementon Micronesia representatives to address outstanding accounts. First, Cementon Micronesia is in arrears of rent due to the Port in the amount of \$158,776.00 from February 2014 through September 2014. Cementon Micronesia has since paid monthly rent for the period covering October 2014, November 2014 and December 2014. Secondly, the deferred amount of eighteen (18) months owed by Cementon Micronesia is \$357,246.00 not including interest or other applicable penalties. The DGMA further stated that another meeting was held on November 25, 2014 with parties of Cementon Micronesia reiterating rental payments due. Cementon Micronesia was advised that they have until the end of December 2014 to address existing payments covering February 2014 thru September 2014 and that the deferred payments would be reviewed and addressed further by both parties.

V. OLD BUSINESS

a. **Mobile Harbor Crane:** General Services Agency re-issued the bid on the Mobile Harbor Crane and still no responsive bidders. Another attempt will be made. The first issuance was based on a minimum bid of \$1.5M and the second bid issuance was at \$750K.

b. **RFP No. PAG-013-004 Implementation & Integration Services TOS, Task Order No. 2:** Discussion continues with the selected offeror.

c. **Legal Services:** At a previous meeting, the DGMA mentioned that the Board had approved additional funding for legal services to cover the remainder of fiscal year 2014; however, the amount was under projected and as such, requested Board's approval to authorize management to pay an additional amount of \$34,803.03 for legal services rendered through the end of fiscal year 2014 using fiscal year 2015 budget. She said this amount is attributed to additional services and charges made in relation to the Civil Service Commission cases. Mr. Kernaghan asked management to provide a breakdown of Civil Service Commission total cost in order to have a clear understanding of what those charges are. He inquired whether there are any legal service charges related to Freedom of Information Act (FOIA) requests. The DGMA responded positively, and mentioned that all FOIA requests are reviewed by counsel. Mr. Kernaghan asked that management provide the gross amount invoiced on FOIA requests as well.

Mr. Kernaghan made motion to authorize management to allocate \$34,803.03 from fiscal year 2015 budget to assist in the payment of fiscal year 2014 legal services, seconded by Mr. Calvo. Motion was unanimously approved.

VI. NEW BUSINESS

1. **Commitment of Funds:**

a. **Office Containers:** The Acting General Manager said to better improve daily operations of the Crane Mechanic division, that an office container and storage containers be purchased. The office container will be situated in the waterfront area for easy access in monitoring port cranes operational activities and provide for immediate response time to mitigate any technological or mechanical needs. The storage containers are needed to secure mechanical parts and tools for use by the Crane Mechanic division. Based on this, Board approval is hereby being requested for the Port to purchase one office container in the amount of \$16,900.00 and three twenty-foot storage containers (one dry and two air-conditioned) at \$12,100.00; with an overall total of \$29,000.00. The funding source identified is through the Facility Maintenance Fund. Mr. Kernaghan asked what the Crane Mechanics were using as an office space. Mr. John B. Santos, Operations Manager mentioned that the Crane Mechanics were situated in a warehouse near F6 and with the port modernization expansion due to the military buildup, the relocation will avoid any cross-traffic. He said the ideal location for Crane Mechanics is the waterfront area to provide immediate response time and easy access to the port cranes.

Mr. Calvo made motion to approve \$29,000.00 to cover the cost of one office container and three storage containers (one dry and two air-conditioned) for the Crane Mechanic division, seconded by Mr. Kernaghan. Motion was unanimously approved.

b. **Credit Card:** At a previous meeting, the Acting General Manager said the Board authorized the use of a credit card to purchase vehicles subject to the spending limits identified in a fiscal year. He said fiscal year 2015 is budgeted at \$20K and management is in the process of securing vehicles for the Operations department in the amount of \$16K. Management is looking to purchase vehicles for the Maintenance department as well and therefore requested Board approval to commit funds of up to \$16K. The funding source identified is through the Small Projects account. Mr. Calvo asked what vehicles have been secured for Operations and whether such vehicles have been assessed to ensure it is functional and operational. The Acting General Manager mentioned that the Port's maintenance team has conducted an assessment of the vehicles to ensure it is a good investment. He said the vehicles consist of four-pickup trucks and two-vans.

Mr. Kernaghan made motion to apply \$16,000.00 of replenishment funds to the credit card for the purposes of future General Services Agency vehicle(s) acquisition, seconded by Mr. Calvo. Motion was unanimously approved.

2. **IFB-CIP-014-007 LC4 Substation Metering Cabinet Replacement:** An executive summary was presented to the Board indicating four prospective bidders procured bid packages and three bidders submitted bid offers. As a result, management requests the Board to approve the award to MD Crisostomo, Inc. that has been deemed to have met all the requirements set forth in the IFB and is consistent with the Guam Procurement Regulations.

Mr. Kernaghan made motion to approve the contract award to MD Crisostomo, Inc. for the IFB-CIP-014-007 LC4 Substation Metering Cabinet Replacement Project in the amount of \$71,882.28. Motion was seconded by Mr. Calvo and was unanimously approved.

3. **Travel Accommodations:**

a. **Association of Pacific Ports Winter Conference, January 14-16, 2015, Kauai, Hawaii:** Mr. Calvo made motion to authorize travel for the Board Chairman and General Manager to attend the Association of Pacific Ports Winter Conference on January 14-16, 2015 at Kauai, Hawaii. Motion was seconded by Mr. Kernaghan and was unanimously approved.

b. **Emergency Management Institute, E0276 Benefit-Cost Analysis, January 21-22, 2015, Emmitsburg, Maryland.**

d. **Lifesavers National Conference: Highway Safety Priorities, March 15-17, 2015, Chicago, Illinois.**

e. **Region 9 Partner Leadership Meeting, March 18-19, 2015, Sacramento, California.**

Mr. Kernaghan made motion to authorize travel for items (b), (d) and (e), Item 3 under new business as presented, seconded by Mr. Calvo. Motion was unanimously approved.

As to item c. **Emergency Management Institute, E948 Situation Awareness, February 2-5, 2015, Emmitsburg, Maryland**, no Board action is necessary at this time.

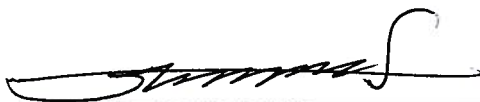
VII. ADJOURNMENT

There being no further business to discuss, it was moved by Mr. Kernaghan and seconded by Mr. Calvo to adjourn the meeting at 12:20 p.m. The motion was unanimously passed.



TIMOTHY T. KERNAGHAN, Board Secretary
Board of Directors

APPROVED BY:



FRANCISCO G. SANTOS, Chairman, Board of Directors



General Manager Report
To
PAG Board of Directors
January 30, 2015

General Port Operations

Port Awarded Department of Defense Community Assistance Grant

On Tuesday, January 6, 2015, the Port was informed by Executive Assistant, Guam Buildup Office Carol M. Perez that notice had been provided on Wednesday, December 24, 2014 to the Governor's Chief of Staff Frank Arriola from the Office of Economic Adjustment Director Patrick J. O'Brien that the Office of Economic Adjustment had awarded a \$1,380,000 of Department of Defense Community Planning Assistance grant to address the continued growth mission on Guam. Mr. O'Brien relayed that OEA Western Regional Director Gary Kuwabara would be the point of contact for any questions regarding the award.

As reported to the Board during its December 15, 2014 meeting, the Port had forwarded the proposed grant request to the Governor's Office in December for the continuation of technical assistance by an Owner's Agent/Engineer (OAE) to assist the Port with the completion of existing projects relating to the military buildup. The previous OAE contract expired on December 26, 2014.

The Grant is awarded for a two year period from January 1, 2015, through December 31, 2016.

The Port is coordinating with Ms. Perez to establish an account for the grant funds with the Department of Administration and the development of a Memorandum of Understanding with the Office of the Governor for signature.

The GM, Port Deputies and the Chief Planner will be meeting with Mr. Kuwabara, on Monday, February 2, 2015 to further discuss the recent grant award and provide him an update on current construction projects.

Audit Report for 2014

Tuesday, December 23, 2014, a meeting was held with Port management, Representatives from Deloitte and the Office of the Public Auditor. Attending the meeting on behalf of the Port was the Deputy GM for Administration and Finance Maria Taitano, Deputy GM for Operations Felix Pangelinan, Acting Financial Affairs Controller Joann Conway and General Accounting Supervisor Miami Ulbenario. Attending on behalf of Deloitte were Partner Lee Vensel, Senior Ralph Bacar and Assistant Manager Josephine Mendoza. Present on behalf of the OPA were Public Auditor Doris Brooks and Auditor I Ashly Gaerlan.

According to Deputy GM Taitano the Port provided an overview of its FY 2014 budget. She stated that while the Port had experienced a 6% decrease in the number of containers for 2014, the Port realized a 7% increase in revenue, partly the result of tariff increase implemented in March of 2014. The Port also reported a decrease in expenses that was 8% lower than what was budgeted in comparison to 4% lower percentage in 2013. Deputy GM Taitano also relayed that the overall financials end for FY 2014 ended in the positive.

The Port team went on to provide an overview and update on the Port's Modernization Projects to include the completion of Phase I and II and the ongoing construction of Phase III that is slated to be completed by October of this year.

Deputy GM Taitano relayed that the auditors were requesting copies of the construction documents for the Port's Modernization projects and a cost breakdown so that the Port can record these amounts in its books appropriately. The Port is currently coordinating with the Director for Pacific Gateway Maritime Administration, U.S. DOT Brian Varney to provide the requested documents to the auditors.

The most significant news provided during the meeting by Public Auditor Brooks and Deloitte is that the Port will receive its Low Risk Auditee status upon the completion of this audit provided no federal findings are identified. The Port has received a clean audit for the past three consecutive years which is a necessary requirement to receive a Low Risk Auditee status. This status is highly beneficial to the Port for the pursuit of future financing ventures and grant applications for federally funded projects.

The auditors went on to outline that as a result of the implementation of the GASB 67/68 (Pension Liability) that Port has a recording of \$45 million for FY 2015. The auditors also inquired, as in previous years the status of the Autonomous Agency Collection Fund that has a recorded \$700,000.00 liability for prior years. The auditors again relayed that the Port is the only known autonomous agency to have recorded this and a decision needs to be made by Port management to either pay this liability or take action to remove this liability from the Port's books. Another issue raised was the status of Gantry 3 for 2015 and if the Port had plans to survey the gantry. The auditors also requested an update from the Port with regards to the status of issues relating to Port litigation and the CSC cases.

Deputy GM Taitano reported that the deadline for the issuing of the draft report is scheduled for Friday, January 30, 2015 and the deadline to issue the final report is Saturday, February 28, 2015. The next meeting date for the Port, Deloitte and OPA is scheduled for next week Wednesday, February 4, 2015.

Holiday Calendar for 2015

On Tuesday, January 6, 2015, the GM forwarded to all Shipping Agents, Port Tenants and Division Managers a Calendar Schedule for the recognized holidays for 2015 that listed the following:

Day	Date	Holiday
Monday	January 19	Martin Luther King Day
Monday	May 25	Memorial Day
Friday	July 3	Independence Day
Tuesday	July 21	Liberation Day
Monday	September 7	Labor Day
Monday	November 2	All Soul's Day
Wednesday	November 11	Veteran's Day
Thursday	November 26	Thanksgiving Day
Tuesday	December 8	Our Lady of Camarin Day
Friday	December 25	Christmas Day
	January 1, 2016	New Year's Day

The GM also relayed that there would be no vessel operations for Christmas and New Year as approved by the Port Board in 1987 for the following:

1. Christmas 1900 hours December 24, 2015 to
0700 hours December 26, 2015
2. New Year 1900 hours December 31, 2015 to
1200 hours January 1, 2016

PUGG Meeting for December

On Thursday, December 18, 2014, the monthly meeting between the Port and the PUGG was held. Attending the meeting on behalf of the Port was Deputy General Manager for Operations Felix Pangelinan, Chief Planner Dot Harris, Assistant Harbor Master Charlene Yatar, Transportation Superintendent Ray Santos, Terminal Superintendent Joe Ulloa and Maintenance Manager Ernie Candoleta. Attending on behalf of the PUGG were MSA Representative Byron Valera, Matson Representative Alex Peterson and Mell Representative Ed Cruz.

Deputy GM Pangelinan provided an update to the PUGG on all current Port construction projects including the ongoing activities with Phase III for the Yard expansion. He relayed that the Port is working its operations around the current construction at the old Crane Shop and the near term anticipated instillation of the new waterlines on the waterfront. Operations Manager John Santos provides regular updates to Port carriers during his weekly operations meetings to minimize impacts on the movement of cargo on/off the vessels and the movement of containers into and out of the Port Yard.

Mell Representative Ed Cruz responded that his company realizes the impacts of all the ongoing construction projects and is removing all of Mell's empty containers. Matson Representative Alex Peterson and MSA Representative Byron Valera echoed Mr. Cruz's statement.

Deputy GM Pangelinan relayed that the three PUGG representatives thanked the Port for the outstanding work that its employees have performed during vessel operations in spite of all the scheduling impacts and construction challenges that are currently being experienced in the Port Yard.

Deputy GM Pangelinan stated that the meeting was short and that all the parties wished everyone a Merry Christmas and well wishes for the New Year!

PUGG Meeting for January

On Thursday, January 15, 2015, the monthly meeting between the Port and the PUGG was held. Attending the meeting on behalf of the Port was Acting GM and Deputy General Manager for Administration and Finance Maria Taitano, Operations Manager John Santos, Assistant Harbor Master Charlene Yatar, Terminal Superintendent Joe Ulloa, Acting Systems Manager Dennis Perez, Commercial Manager Glenn Nelson and Maintenance Manager Ernie Candoleta. Attending on behalf of the PUGG was Mell Representative Ed Cruz.

Mr. Santos relayed that the Port was awaiting a current phasing plan from Black Construction to coordinate with BME for the repair of F-5 Wharf. The ongoing construction with the Port Modernization and new construction for the repair of F-5 will impact the order of vessels berth between F-4 and F-6 Wharf.

The meeting was relatively short. Mr. Santos concluded by relaying that once the current phasing plan is received and additional PUGG meeting will be called to further discuss the more detailed operations and scheduling impacts for the PUGG.

Repair of Power Lines to EQMR

On Saturday, January 10, 2015, the electrical power source to the EQMR building was disabled due to a defect with the underground feeder cables between Load Center 1 (LC-1) and EQMR.

This event occurred after a planned power outage with Black Construction earlier that day to address the power connections to the new Wash Rack facility. Maintenance Manager Ernie Candoleta and the Electrical Division determined after inspection of the electrical lines that there was a defect discovered that now requires the replacement of the underground lines. It was also determined that the power outage was not the cause the defect to the electrical lines that is now over ten years old.

A memorandum has been included in the Board's packet requesting \$60,000 from the Facility Maintenance Fund (FMF) to replenish the Electrical Operations Supply Account that was identified to begin the procurement for new cables. EQMR has been operating under generator power since January 10, 2015.

Meeting with MARAD and EA

On Friday, January 23, 2015, the GM and Deputy GM for Administration and Finance Maria Taitano met with EA President Ian MacFarlane and Director for Pacific Gateway Maritime Administration, U.S. DOT Brian Varney to discuss a status update for Phase III of the Port's Modernization projects. Mr. MacFarlane was on island to review and tour the construction site. He had requested to meet with Port management to discuss the performance of EA with the current construction of Phase III and with the completion of Phase I and Phase II. EA was hired to perform engineering services for the Modernization projects.

Mr. Varney discussed the current status of construction and relayed that Black Construction had asked for a time extension due to additional issues to include the full identification and filling of sink holes in the Yard expansion area. Mr. Varney stated that the timeline will only be extended by a few weeks with an anticipated completion of Phase III by October of 2015.

Mr. Varney also relayed that as Phase III is closer to completion, decisions will need to be made concerning any remaining funds that may be available once final close outs for Phase III are addressed. He stated that possible project options could include additional repairs and improvements needed within the Port's existing Yard or the possible procurement of critically needed equipment. These options will be further explored and determined by MARAD and the Port with the Project Oversight Team (POT) in the next few months.

Meeting with Army Corps of Engineers

On Wednesday, January 28, 2015 a meeting was held between Port management and the Army Corps of Engineers. Present on behalf of the Port was the GM, Deputy GM for Administration and Finance, Engineer Manager Simeon Delos Santos and Planner IV Dora Perez. Representing the Army Corps of Engineers were Deputy District Engineer for Programs and Projects Anthony Paresa and the Chief, Civil & Public Works Derek Chow.

The GM had previously sent a letter in October of 2013 to U.S. Army Corps of Engineers District Engineer Lieutenant Colonel Thomas Asbery requesting the assistance of the Army Corps to further evaluate the breakwater modification and shoreline erosion issues at the Agat Small Boat Marina. Mr. Paresa had responded on February 3, 2014 relaying that the Army Corps would submit "a request for a new-start reconnaissance study and notify the Port when funds become available." The Port had received notice on July 10, 2014 from the Project Manager for the Civil and Public Works Branch Milton Yoshimoto that initial funds had been identified to begin the Agat Marina Shoreline Protection Study.

Mr. Paresa relayed during the meeting that the Army Corps will be moving forward with the implementation of the Shoreline Protection Study and that stated that due to the waiver that has been granted to Guam, there would be no cost sharing requirements by the Port. Mr. Chow also relayed that once the agreement between the Government of Guam and the Army Corps is completed, which he anticipates in the next few days, the funds for the study will be distributed.

The GM responded that the Port is looking forward to receiving the results of the study once it is completed so that proper corrective plans can be pursued and implemented to reduce the erosion problems in and around the Agat Marina.

Mr. Paresa went on to discuss current projects to include the anticipated Agana Fishing Platform construction and the repairs for the Agana breakwater project that has already been funded. The GM inquired about further assistance with the rip current issue at the Agat Marina. Mr. Paresa responded that this project will require a special appropriation from Congress. The GM stated that the Port will coordinate with Congresswoman Madeleine Bordallo to seek further assistance for funding. She relayed that the Port had previously met with the Congresswoman last year to bring this issue to her attention. Mr. Paresa stated that his office would include the project in its budget request but that funding would be contingent upon Congressional approval.

Cruise Ship Arrivals for December 2014

The Port received two cruise ship vessels during the month of December 2014. The MV Asuka II arrived on Tuesday, December 30, 2014 at 6:00 a.m. and departed at 10:00 p.m. that evening. The Asuka had a total of 858 passengers and a crew of 511.

The Nippon Maru also arrived on the evening of Tuesday, December 30, 2014 at 8:45 p.m. and departed the following day on Wednesday, December 31, 2014 at 10:57 p.m. The Nippon Maru had a total of 470 passengers and 200 crew members

Port Visit for Principal Deputy Under Secretary of Defense for Acquisition, Technology and Logistics

On Tuesday, February 3, 2015, the GM, Deputy GM for Operations Felix Pangelinan, Deputy GM for Finance and Administration Maria Taitano, Operations Manager John Santos and the Director for Pacific Gateway Maritime Administration, U.S. DOT Brian Varney will be providing a briefing presentation on Port operations and current construction projects to the Principal Deputy Under Secretary of Defense for Acquisition, Technology and Logistics Alan Estevez .

According to Mr. Estevez's Biography, he was confirmed to his current position by the U.S. Senate in October of 2013. "Mr. Estevez develops and implements strategies, policies, and programs that increase the Department's warfighting capabilities, management efficiency, and buying power in support of the Warfighter. Mr. Estevez supports the Under Secretary of Defense in all matters related to acquisition, logistics and material readiness; research and engineering, nuclear, chemical, and biological weapons; operational energy; installations and environment; and the defense industrial base."

Deputy Under Secretary Estevez will have an entourage of 23 other officials to include over 8 generals. Joint Region Marinas Rear Admiral Bette Bolivar and Andersen Air Force Base 36th Brigadier General Andrew Toth will also accompany Under Secretary Estevez for the Port visit.

GFT

On Monday, January 26, 2015, the GM and Port's Counsel Mike Phillips attended a hearing at the Chambers of Judge Michael Bordallo in response to a Writ of Mandamus related to the Collective Bargaining Agreement. The GFT is requesting Judge Bordallo direct the Port GM to make changes to the effective date and provide a signature line for the Attorney General to the Agreement requested by the Office of the Attorney General.

Port Counsel Phillips responded on behalf of the Port that the Superior Court that the entire process is discretionary and that the Board possesses the discretion to move forward with this contract or not.

Association of Pacific Ports 2015 Winter Conference & Meeting with Matson's Hawaii Operations

Board Chairman Frank Santos and the GM attended the Association of Pacific Ports 2015 Winter Conference earlier this month and also attended a meeting and tour of the Matson's Hawaii operations on Oahu. The Pacific Ports Conference was held from Wednesday, January 14, 2015 to Friday, January 16, 2015 on the Hawaiian island of Kauai. The meeting with Matson officials

was on Tuesday, January 13, 2015. More information concerning the conference and meeting with Matson officials is included in the GM's travel report.

XTERRA Guam Championship

On Thursday, December 29, 2014, Event Coordinator Eric Tydingco sent a letter to the Port GM informing her that Pivot LLC and the Guam Visitors Bureau (GVB) was very pleased to announce the upcoming XTERRA Guam Championship that will be held on Saturday, April 11, 2015. According to Mr. Tydingco, this is the 11th anniversary of this event that is recognized as "GVB's signature sporting event for 2015." He also added that XTERRA was recognized as the "most Outstanding Sports Tourism event by the Governor's Council on Physical Fitness for 2014.

The Port has served as a sponsor for a number of years in providing the use of Port Beach as an event site for the beginning and after race activities. The Port's participation has been non-monetary in nature.

The GM has provided a favorable response to Mr. Tydingco on behalf of the Port to provide continued assistance this year for this championship event.

Port Safety Issues

Damage at F-3 Dockside

On Monday, December 8, 2014, the GM received a report from Safety Inspector II John T. Santos concerning damages at the F-3 Dockside as a result of aggregate operations. According to Mr. Santos, on the afternoon of the same day at 1:00 p.m. he was conducting a safety check during the aggregate operations for Barge S-7000 when he noted the vessel's ramp skid plate digging into the pavement at F-3. He also noted that that the skid plate was bent. This condition along with the listing of the vessel was causing damage to the asphalt pavement.

Mr. Santos requested that operations cease and the San Juan's management team for Barge S-7000 and the MSA Agents were "advised to investigate and correct the problem." Mr. Santos recommended that plywood be placed between the skid plates and the asphalt to minimize and prevent damages to the Port docks. He also recommended that this incident be forwarded the Accident Review Board for further recommendations to be made to the GM.

Industrial Incident Involving Port Light Plant

On Friday, January 23, 2015, the GM received a report forwarded by the Acting Safety Administrator Vincent Acfalle from Safety Inspector III Paul Salas concerning an industrial incident involving a Port Light Plant. According to Mr. Salas on Saturday, January 17, 2015 at 2:30 a.m., Cargo Checker Brian Santos was operating Forklift GL-44 that was equipped with a towing hitch and in the process of towing a Light Plant from Area X to Warehouse 1. While Mr. Santos was backing into the warehouse, the Light Plant "jack knifed" resulting in the bending of the Light Plant tow bar. Mr. Salas went on to state that Mr. Santos had "turned the wheel too hard causing the light plant to jack knife damaging the tow bar."

Mr. Salas reported that there was no damage to the fork lift and no personal injuries. He also reported that the cause of the incident was due "to complacency" by Mr. Santos. Mr. Salas forwarded this incident to the Accident Review Board for a recommendation to be made to the GM.

Damage at F-4 Dockside

On Wednesday, January 28, 2015, the GM received a report from Acting Safety Administrator Vincent Acfalle that was forwarded by Safety Inspector John T. Santos concerning damage to F-4 pavement caused by the vessel Kyowa Orchid ramp.

According to Mr. Santos, he was conducting a safety inspection during the RO/RO operation for the vessel Kyowa Orchid when he "noticed the right side of the vessel ramp was rubbing into F-3's pavement, causing superficial surface damage to the pavement." He then requested the operation to cease until corrective action was addressed and he provided notification to the ship's crew and to MSA Agent Ray Reyes. He also notified Port Police of the situation.

Mr. Santos stated that rope had been used as an inadequate buffer between the pavement and ramp. He also concluded that plywood sheets or heavy rubber mats should be used for buffer material which would minimize damage to the Port's pavement.

Mr. Santos forwarded this incident to the Accident Review Board for a recommendation to be made to the GM. He also concluded his report by recommending that plywood be placed between skid plates and the asphalt to serve as a buffer to minimize and prevent damages to the Port docks.

Freedom of Information Act Request

Request from Bruce Berline

On Wednesday, January 21, 2015, the Port received a FOIA request from Attorney Bruce Berline for the following information:

. . . any and all agency records relating, pertaining or regarding to the stated incident occurring January 19, 2014 involving Mr. Boland at the Cabras Pier in Apra Harbor on Guam that occurred about 10:00 p.m., including, without limitation, all documents contained in the port of Guam and Port Authority Police investigation file, any documents evidencing witness, passenger, and/or crew interviews, interview with any other pertinent people related to or regarding the accident , any and all pictures, photographs, videotape, radio logs, reports, statements, investigator notes, criminal or civil citations, warnings, result of test or physical examinations, and/or any other pertinent documents.

On, Tuesday, January 27, 2015, the Port provided a response back to Attorney Berline.

FOIA Annual Report for Fiscal Year 2014

On January 13, 2015, Acting General Manager Maria Taitano sent a letter to Attorney General Elizabeth Barrett-Anderson providing the Port's FOIA Annual Report for FY 2014. She relayed the following information:

- 1) The Port Authority responded to all FOIA request received during this period
- 2) A total of thirty-six (36) request were received: six of which were extended due to unusual circumstances as outlined in 5 GCA, Chapter 10, Section 10103(e).
- 3) Total cost associated with the FOIA request amounts to \$81.88 for copying fees for documents. No other costs were assessed.

Deputy GM Taitano also relayed that the report will be available for public review on the Port Authority's website at www.portguam.com.

MAJOR PORT PROJECTS FROM 2011-2014

The Port's Planning Division headed by Chief Planner Dot Harris in collaboration with the Port's other divisions generated the Major Port Project listing provided for the Board's reference. Please note that there are still current projects that are underway that will be added to this listing.

Background

The Port Authority of Guam (PAG) is undertaking a major Modernization Program for the only commercial port serving the island of Guam. Over ninety percent (90% +) of all goods and materials arrive on island via the Port of Guam. The Port of Guam serves as the life line to the island of Guam and to the surrounding Micronesia Region island communities. The Modernization Program will ensure the operational viability of the port, which sustains all current military missions on Guam, while also responding to cargo handling demands associated with the military buildup.

In June 2008, the Authority partnered with the Maritime Administration (MARAD), through a Memorandum of Understanding (MOU), for the "Port of Guam Improvement Enterprise Program" (the Program). MARAD was designated as the lead federal agency assisting the Port in securing funding sources to modernize its facilities and operations. Under the Program, MARAD's role is to provide federal oversight and coordination of projects, act as a central procurement organization, leverage federal, non-federal and private funding sources, and streamline the environmental review and permitting process. This partnership with MARAD was formalized through U.S. Public Law 110-417, National Defense Authorization Act for 2010. U.S. Public Law 110-417 also established the "Port of Guam Improvement Enterprise Fund" (the Fund) which is a separate account in the Treasury of the United States and will be used to receive funding from federal and non-federal sources to carry out the Program.

In July 2010, the United States House of Representatives passed the 2010 Supplemental Appropriations Act which provided \$50 million for the Port Modernization Program. This bill was signed by President Barack Obama in August 2010. The appropriation of \$50 million was transferred from the Department of Defense to the Fund on September 22, 2010. As set out in the MOU, the fund will be administered and disbursed by MARAD, with the approval/authorization of the Authority.

To date, the Government of Guam and the PAG have taken a number of major steps to advance the Modernization Program. The most recent accomplishments include the issuance of a professional services contract to install a Terminal Operating System, the award of a marine construction project for the Service Life Extension of existing wharfs, the 2013 update of the Port Master Plan, analysis and schedules to support a 5-year Tariff Petition in 2015, and the completion of structured maintenance plan recommendations for the Port's gantry cranes and full range of Terminal Yard cargo handling equipment.

A summary of progress in major projects and milestones reached during Fiscal Year 2011-2014 is as follows:

August 2011: PAG was awarded \$2.3M in federal security grants. The Port applied for consideration in the FY2011 Port Security Grant Program to purchase a 1500 KW Emergency Backup Generator for the Port's Load Center and a Mobile Containerized X-Ray Screening System. Currently the Port's backup generator is only 500 KW. This Generator will enhance the Port's capability during prolonged periods of time when island power is disrupted. Additionally, the Mobile Containerized X-Ray Screen System will then be turned over to the Guam Customs and Quarantine Agency for utilization by customer officers.

February 22, 2012: PAG was notified of a \$2.5 million awarded for Phase II renovations and site improvements at Gregorio D. Perez Marina obtained through a grant with the US Department of the Interior Office of Insular Affairs Capital Improvement Program.

March 22, 2012: PAG held a ground breaking ceremony to commence work on upgrades to its container yard lighting; a critical project to increase security and visibility. Funded by the US DHS/FEMA Port Security Grant Program, the purpose of this project was to upgrade the container yard lighting to comply with US Coast Guard and OSHA Standard requirements and to enhance the Port's Maritime Security posture. The construction work was completed on November 2012. Total project cost was \$748,412.00

April 24, 2012: PAG held a ribbon cutting ceremony for the completion of Gregorio D. Perez Marina for Phase I renovations and site improvements. The renovations and site improvements planned for the GDP Marina is divided in three phases. Phase I consisted of 461 linear feet of the removal and installation of new bollards, new galvanized pipe railings, new epoxy steel coated ladders, sheet piles, and new walkways. Funding for the \$1.5 million Phase I project was obtained through a grant with the US Department of the Interior Office of Insular Affairs Capital Improvement Program. Subsequent to the project completion of Phase I and Dock "A" repairs, the following projects were completed within the fiscal year:

- GDP Marina Waterline Replacement
- Dock "C" Replacement
- Dock "B" Replacement
- Dock "A" and "B" Pile Extension

August 15, 2012: PAG held a Pre-Bid Conference for the Maritime and Security Operations Center and Integration of Communications System Project. The Construction work to build a centralized emergency operations center, as well as, the integration of all communications and security systems was awarded in October 2012 and completed by December 2013.

August 28, 2012: In June 19, 2012 PAG filed a petition before Public Utilities Commission (PUC) relative to the acquisition of Three (3) POLA Cranes and the Interim Maintenance Agreement for the refurbished cranes owned by Matson Navigation Company and Horizon Lines. Public Law 30-57 required the Port to purchase or lease to own at least two gantry cranes not later than December 31, 2012.

September 20, 2012: PAG awarded contract for Phase II GDP Marina Renovation & Site Improvements to Black Construction Corporation. Phase II construction consists of 520 linear feet of the removal and installation of new bollards, new galvanized pipe railings, new epoxy steel coated ladders, sheet piles, new walkways, installation of new concrete bulkhead and jacket, construction of 10 feet of new riprap, demolition and replacement of existing concrete monitoring station building and modification and construction of new storm water deep sump catch. Project completed within nine months. Total project cost was \$1,719,548.75 including Construction Management Services.

December 20, 2012: Signing ceremony was held for the loan/transfer of ownership documents for the POLA cranes from Matson and Horizon Lines to the Port Authority of Guam.

January 30, 2013: PAG broke ground on the long awaited and anticipated port modernization projects. The Guam Commercial Port Improvement (GCPI) Program, funded in large part by a \$50 million grant from the Department of Defense and administered in tandem with the US Department of Transportation's MARAD is to be completed in three phases.

September 2013: PAG was awarded \$461,712.00 in USDHS/FEMA port security grants to further enhance the security posture of the island's only commercial port. Funds were used to construct security concrete masonry unit (CMU) wall and installation of perimeter fencing.

October 18, 2013: Phase II Renovation & Site Improvements at the Gregorio D. Perez *Hagatna* Marina were completed. Work included installation of piles and replacement of concrete bulkheads.

November 2013: Parsons Brinckerhoff, the PAG's Owner's Agent/Engineer completed the agency's Master Plan Update 2013 Report, along with an Implementation Plan and a Financial Analysis and Economic Impact Assessment.

February 17, 2014: PAG Board approved contract award for implementation and integration services for the Terminal Operating System. The firm will assist in transitioning the Port's operating process and procedures to a modern automated system that will have direct interaction and work protocols with external stakeholders such as shipping lines, truckers, and customs. The firm will also be expected to furnish the support or incidental hardware and software necessary for the implementation of the proposed TOS.

February 2014: MARAD completed Phase I of the Guam Commercial Port Improvement Program which renovated existing space at the CFS building into a 7,200 sq. ft. single story office building for Port Operations Personnel that were displaced as a result of the demolition of Warehouse 2. Total project cost was \$899,000.

March 1, 2014: As approved by the Public Utilities Commission, PAG's 5.65% Interim Tariff rate went into effect. The new rate will provide the revenue stream to service debt and cash flow requirements for PAG's Marine Service Life Extension project, installation of a Terminal Operating System, and annual cost of living adjustments.

April 14, 2014: A Groundbreaking Ceremony for Phase III, "Facility Expansion", the largest construction project of the Guam Commercial Port Improvement (GCPI) Program was held. The expansion includes a new 4.6 acre container yard, a 3.7-acre gate complex, new domestic water and fire distribution system with a 270,000 gallon pre-stressed concrete storage tank, a new electrical load center and associated electrical distribution, high mast lighting, stormwater sewer system and outfall, oil water separators and wash rack facility. The project is expected to be completed by the third quarter of 2015. Total project cost is \$27 million.

May 2014: MARAD completed Phase II of the Guam Commercial Port Improvement Program which included paving repairs to increase break-bulk staging area to approximately 9 acres to increase cargo efficiency in anticipation of organic growth and military buildup; demolition of Warehouse 2 and other selected structures. Total project cost was \$1,393,837.

May 23, 2014: Subsequent to a Legislative public hearing held on March 13, 2014, Acting Governor Raymond Tenorio signed into law Public Law 32-155, "An Act to Approve and Adopt the Capital Improvement Projects (CIP) Schedule and Land Use Designation in the Jose D. Leon Guerrero Commercial Port Master Plan Update 2013 Report." The Port's Master Plan Update, provides a comprehensive view of the Port's current condition, and identifies elements of continuous improvement and sustainability. An Implementation Plan was developed in conjunction with the 2013 Master Plan Update that evaluated Port improvement and sustainability requirements, and determined a balance approach for meeting these requirements. The Port's 2013 Master Plan Update also contains a Financial Analysis and Economic Impact Assessment that provides a five-year near-term emphasis on improvements to both Port efficiency and the creation of additional cargo handling capacity in anticipation of the military build-up, as well as a 20-year long term focus on additional improvements targeted towards achieving operational and financial sustainability, and self-sufficiency through tariff adjustments to reduce or eliminate dependence on outside funding assistance.

June 3, 2014: PAG executed its contract for the Performance Management Contractor (PMC) services. The PMC will provide professional services to manage the performance operation, and maintenance of the Port's cranes at the cargo terminal.

June 30, 2014: PAG completed construction of the Port Command Center, funded by the Port Security Grant program, Department of Homeland Security, which is used to conduct and oversee the Management and Operations of Port's response to incidents during normal day to day and emergency situations. The PCC houses a comprehensive Command and Control Integration System that includes a CCTV, Access Control and Secured Credentialing, and TWIC Reader capability for the entire Port facility. The Port's OAE provided Construction Management Services for the project. The total project cost funded by DHS is \$4.3 million.

August 21, 2014: PAG executed contract for the Marine Service Life Extension project to repair significant deterioration detected during a 2010 facilities inspection program. It was determined that the F-5 structure had suffered significant deterioration from chloride damage to its concrete columns. Additional defects to the structure included concrete delamination, spalls, cracks and surface cracks on the decks. The Marine SLE project will address the repair of these deficiencies and insure that the F-5 is a structurally sound wharf. The scope of work includes: survey the existing structure; demolition, removal, and disposal of existing steel concrete; repair of structures and components; application of a concrete barrier coating system to under-deck structures. The construction contract is fully financed by PAG under a loan obligation with the Bank of Guam, as approved by the PAG Board of Directors and the Public Utilities Commission. Contract cost financed by PAG is \$4.5 million.

September 24, 2014: PAG executed contract with EMPSCO Engineering Consultants to provide construction management services for the Port's Marine Service Life Extension project. Again, the costs for these professional services are financed under the same PAG/Bank of Guam MSLE loan obligation. The negotiated consultant contract cost is \$450,000.

September 30, 2014: PAG received the final Project Control and Construction Management Manual from its OAE. The manual provides a standardized approach in addressing capital program management and controls, and construction management oversight.

PROJECT INITIATIVES PROPOSED FOR BEYOND 2015 THRU 2018

- Terminal Operating System (TOS)

PAG is planning for the installation of a TOS for improving terminal operations and integration with the Port's Financial Management System. This work will occur using a 5-year IDIQ contract that could include adding TOS enhancements, integrating it with a new Gate Operating System, and providing system support during the duration of the contract. It is conceivable that final adjustments to the TOS would therefore be completed no later than 2018.

- Gate Operating System (GOS)

After the new gate complex is developed, and the Terminal Operating System is online, a Gate Operating System is proposed to be installed by the end of 2018.

- Inbound/Outbound OCR (optical character recognition) Portals and Canopies

These portals will be located within the gate complex, ahead of the automated gate lanes and pedestals. They assist in automated data collection for truck, chassis and container boxes and improve gate processing time during the terminal entry and exiting process.

- Electrical Work for Additional Reefer Outlets/Reefer Lights Installation

This project for an additional fifty-six (56) 480V new reefer outlets to be located at the south side of the existing reefer outlets in Container Yard Area "P" and installation of reefer lights on the inside of the concrete perimeter fence at the east and west sides of the Load Center 4 building.

- Hotel Wharf Repairs

The proposed project involves replacement of the existing wharf and roadway structures. Current planned usage is to support overflow and emergency "break bulk" and "bulk" cargo handling operations, potential military mobilization, and cruise vessel mooring and passenger screening operations. Wharf replacement involves construction of a new sheetpile bulkhead retaining wall approximately 3-ft outside of an existing sheetpile bulkhead wall. This would increase the wharf footprint within proximity to the water by approximately 2,100 S.F.

- New Administration Building

The current Port Administration building, constructed between 1967 and 1968, has greatly surpassed its design-life expectancy. The building needs substantial retrofitting (HVAC, plumbing, communications, finishes) internally, and substantial envelope repair to remedy extensive spalling concrete and water intrusion. The Port's master plan update recommends that the existing building be demolished, and replaced with a new administration building that would meet current building code requirements

FEDERAL GRANT/LOANS & LOCAL FUNDING PROGRAMS
FY2015 Port Modernization Plan
Grant Strategy - Monthly Update

January 26, 2015

Summary Sheet of Funding/Financing

	On-hand	Expenditures	Remaining Balance	NOTES
Port Modernization				
Modernization	\$ 51,220,000.00	\$ 11,903,288.26	\$ 39,316,711.74	\$48.5M Port Enterprise Fund
Security	\$ 9,328,057.49	\$ 7,218,695.41	\$ 1,157,705.87	
Marinas	\$ 1,201,728.00	\$ 3,144.47	\$ 1,198,583.53	
Port Police	\$ 27,900.00	\$ -	\$ 27,900.00	
Grand Totals:	\$ 61,777,685.49	\$ 19,125,128.14	\$ 41,700,901.14	

Applications/Approvals Pending

		NOTES
Security	\$ 651,314.15	Hazard Mitigation Program
Marinas	\$ 60,000.00	Sport Fishing Program
Grand Totals:	\$ 711,314.15	

PORT AUTHORITY OF GUAM - FEDERAL GRANT FUNDING PROGRAMS
Monday, January 26, 2015

I. Port Modernization

ITEM	GRANT #	PROJECT NAME	Federal or Local Agency	Notice to Proceed	% Completed	Award Date / End Date	Award Amount	Draw Down Submitted	Remaining Balance	STATUS:
FY2010-01	Port Enterprise Fund	Guam Commercial Port Improvement Program	DoD to DOT Maritime Administration Agency (MARAD)	09/22/10	18.9%	9/22/2010 - 9/22/2015	\$ 48,500,000.00	\$ 9,183,288.26	\$ 39,316,711.74	Transferred to the Port Enterprise Fund on 09/22/2010. As of 2/2/2012 Dashboard Total Transferred to Project \$50M; Total for Contracts \$48.5M. Total for MARAD Admin \$1.5M. EA Engineering \$9,183,288.26. Pending Contract Obligations \$103,137.00. Version: 9/23/2013 PAG Financial Dashboard
FY2010-03	G60706-10-10	Project Controls and Program Accountability Services	Office of Economic Adjustment (OEA) DoD	10/01/10	100.0%	10/1/2010 - 9/30/2012 Extension approved 9/30/2013 Extension approved 11/30/2014	\$ 750,000.00	\$ 750,000.00	\$	PAG has been reimbursed the full grant amount.
FY 2011-01	G60706-11-12	Owner's Agent Engineer Support Services	Office of Economic Adjustment (OEA) DoD	04/01/11	100.0%	4/01/2011- 3/31/2012 Extension approved - 01/31/2014 Extension approved - 11/30/2014	\$ 1,970,000.00	\$ 1,970,000.00	\$	\$3,985.30 pending reimbursement.
FY 2015-02	G60706-15-21	Owner's Agent Engineer Support Services	Office of Economic Adjustment (OEA) DoD	01/01/2015		12/31/2016	\$ 1,380,000.00			Pending establishment of account and MOU from the Governor's Office
GRAND TOTAL GRANTS FOR MODERNIZATION:							\$ 51,220,000.00	\$ 11,903,288.26	\$ 39,316,711.74	

II. SECURITY

ITEM	GRANT #	PROJECT NAME	Federal or Local Agency	Notice to Proceed	% Completed	Award Date / End Date	Award Amount	Draw Down Submitted	Remaining Balance	STATUS:
FY2008-01	2008-GB-78-0148	Acquisition of Interoperable Communication Equipment	The Department of Homeland Security Office of Grants and Training (DHIS OGB&T)	Notice to Proceed was given in early 2009	100.0%	08/01/2008 - 05/31/2013	\$ 573,693.97	\$ 573,693.97	\$ 0	Close out documents completed.
FY2008-02	2008-GB-78-148	Comprehensive Port Wide Video Surveillance System	The Department of Homeland Security Office of Grants and Training (DHIS OGB&T)	Notice to Proceed given in early 2009	0.0%	08/01/2008 - 05/31/2013	\$ 556,326.69	\$ 556,326.69	\$ 0	This Investment Justification (Project) is part of the Port Security Enhancements Project (PSEP) and is closed. Close out documents completed. Punch list reviewed and
FY2009-02	2009-PU-79-0043	U2 Access Control/Secured Credentialing System with TWIC Reader Capability	PSPG	03/01/10	100.0%	2/2009 - 12/31/2013	\$ 622,811.62	\$ 622,811.62	\$ 0	This Investment Justification (Project) is part of the Port Security Enhancements Project (PSEP) and is closed. Project is completed.
FY2009-03	2009-PU-79-0043	U3 Communication Duct bank Work (Formerly Radar/Intrusion Detection System)	PSPG	03/01/10	100.0%	2/2009 - 12/31/2013	\$ 600,832.50	\$ 600,832.50	\$ 0	This Investment Justification is part of the PSEP and is closed. Project is completed. Punch list reviewed and addressed.
FY2009-04	2009-PU-R1-0164	Renovation/Upgrade of Existing Port Police Building to Serve as the PAG's Maritime and Port Security Operations Center	President's ARRA Supplemental PSPG	04/12/10	99.1%	09/2009 - 05/31/13	\$ 910,593.50	\$ 902,156.94	\$ 8,436.56	This Investment Justification is part of the PSEP. Project is completed. Currently working on close out report. Because the project was completed within the proposer and awarded amount, the balance of \$8,436.56 will be retained to FEMA. The Port expended 99.07% of the award amount. Punch list reviewed and addressed.

II. SECURITY ITEM	GRANT #	PROJECT NAME	Federal or Local Agency	Notice to Proceed	% Completed	Award Date / End Date	Award Amount	Draw Down Submitted	Remaining Balance	STATUS:
FY2010-01	2010-PU-70-0080	II.1. Command and Control Integration of CCTV Security Surveillance, Access Control/Secured Credentialing, Radar Intrusion/Detection, and TWIC Readers Systems	PSCP	02/10/11	99.9%	06/01/10 - 05/31/2014	2,257,500.00 \$	2,254,505.74 \$	2,994.26	This investment justification is part of the PSEP. Project is completed. Currently working on close out report. The Port expended 99.87% of the award amount. The balance of \$2,994.26 will be retained by FEMA. Punch list reviewed and addressed.
FY2011-01	EMW 2011-PU-00200-501	II.1. Upgrade of Emergency Back up Generators to Support Maritime and Port Security Management and Operations	PSCP	09/01/11	73.4%	09/01/2011 - 08/31/2014	867,141.00 \$	636,858.57 \$	230,282.43	Anticipated arrival of 3 Caterpillar gensets is February 2015. The Port is currently working with GSA to procure the following equipment: 1 ea. 455 Prime Power Tier 4 generator and components, VOIP phone system/service for the Port Command Center, and Port Police/HarborMaster vehicles. In addition, the Port has issued an IFB for the installation of FED GSA acquired gensets.
FY2011-02	EMW 2011-PU-00200-501	II.2. Mobile Cargo and Vehicle CBRNE Detection and Screening System	PSCP	09/01/11	64.7%	09/01/2011 - 08/31/2014	1,525,790.00 \$	987,304.00 \$	538,486.00	Anticipated arrival of mobile x-ray screening system is Feb. 20, 2015. Due to excess funds, the Port is currently working with GSA to procure the following equipment: 1 ea. 455 Prime Power Tier 4 generator and components, VOIP phone system/service for the Port Command Center, and Port Police/HarborMaster vehicles. In addition, the Port has issued an IFB for the installation of FED GSA acquired gensets.
FY2013	EMW 2013-PU-00206	CMU Wall & Heavy Duty Chain Link Security Fencing	FEMA Port Security Grant Program	Notification of Award issued 8/24/2013 by DHS Preparedness Grant Program Announcement	18.2%	8/24/2013 - 8/24/2015	461,712.00 \$	84,205.38 \$	377,506.62	A change order was approved by Management to the Phase 1 project. The additional work is the repainting of the South end CMU and the area behind the Admin Bldg. Phase II IFB has been announced and the procurement process is ongoing. The Port anticipates to award in mid February.
FY2014		Upgrade and Refurbishment of Safe Boat. Acquired from the US Coast Guard Sector Guam	FEMA Port Security Grant Program	Waiting on USDHS/FEMA grant award documents			415,106.21 \$	-		A Scope of Work has been developed and a requisition is now being processed by Port Police and Strategic Planning.
FY2014		Enhancement of the PAG's Critical Infrastructure Cyber Security	FEMA Port Security Grant Program	Waiting on USDHS/FEMA grant award documents			536,550.00 \$	-		The Port is working with the Guam Homeland Security/Office of Civil Defense to acquire a template of a cyber security assessment performed in other states.
GRAND TOTAL FOR SECURITY:							9,328,057.49 \$	7,218,695.41 \$	1,157,705.87	

III. MARINAS

ITEM	GRANT #	PROJECT NAME	Federal or Local Agency	Notice to Proceed	% Completed	Award Date / End Date	Award Amount	Draw Down Submitted	Remaining Balance	STATUS:
FY2014-01	D14AP0000/Guam-Cip-2014-1	Agat Marina Dock "C & D" Repairs	Department of Interior Office of Insular Affairs (DOI/OIA)	3/12/2014, PENDING ATP from DOI/OIA	0.0%	10/1/2013 - 9/30/2018	\$ 939,484.00	\$	\$ 939,484.00	NTP issued to AIC, International, Inc.; PAG Share \$657,724; Total Project Cost \$1,593,208. Permits have been submitted to DOI/OIA on 1/22/15, pending CAT EX and ATP from DOI/OIA.
FY2012-03	F10AP00014	Agat Small Boat Marina 1}Fish Utility Boom	DOI/F&W/Sport Fishing Program/Dept. of Ag/DAWR	08/13/13	0.0%	July 2012 / September 2014	\$ 20,000.00	\$	\$ 20,000.00	*NOTE: Due to condemnation of loading dock at the Agat Marina, this project can not be completed. DOAG submitted a request to apply this funding to the left catwalk repair project at the Agat Marina.
FY2014-01	F13AP01023	Harbor of Refuge A/E Design & Environmental Studies - Phase I	DOI/F&W/S/Dept. of Ag/DAWR	07/01/14	0.0%	10/1/2013 - 9/30/2015	\$ 95,000.00	\$	\$ 95,000.00	PAG Sub-grantee through DOAG; PAG Cost Share \$25,000; Total Project Cost \$120,000; DOAG approved SOW & Fee Proposal. PO issued to Ant/Orient Engineers and A/E Design & Environmental Studies commenced. Contractor has 180 days from NTP to complete the project.
FY2014-01	F14AP00191	Renovation of the Guam Harbor of Refuge Phase II - A/E Design, Repairs to Mooring, Acquisition of Pumpout System & Shelter/Housing	DOI/F&W/S/DOAG DAWR	03/31/14	0.0%	10/26/2013 - 9/30/2016	\$ 86,181.00	\$	\$ 86,181.00	PAG Sub-grantee through DOAG; PAG Cost Share \$23,750; Total Project Cost: \$109,931; Pending approval by AG & Governor.
FY2014-02	F14AP00130	Renovations of Existing Pump-outs at Marinas	DOI/F&W/S/Dept. of Ag/DAWR	02/18/14	5.1%	6/10/2013 - 9/30/2014	\$ 61,063.00	\$ 3,144.47	\$ 57,918.53	PAG Sub-grantee through DOAG; MOU approved; Pending One (1) Year No Cost Extension by DOAG. In-direct cost and administrative cost \$3,144.47 applied to DOAG. Approved amount after in-direct cost \$57,918.53
GRAND TOTAL FOR MARINAS:							\$ 1,201,728.00	\$ 3,144.47	\$ 1,198,583.53	

IV. Port Police - Highway Safety

ITEM	GRANT #	PROJECT NAME	Federal or Local Agency	Notice to Proceed	% Completed	Award Date / End Date	Award Amount	Draw Down Submitted	Remaining Balance	STATUS:
FY2015-01	PT15-03-03PAG	Port Police Division - Section 402 Highway Safety Funds.	Department of Public Works/Office of Highway Safety	Pending	\$	10/2/2014 - 9/2/2015	\$ 27,900.00	\$	\$ 27,900.00	PAG Sub Grantee through DHS; Pending approval by AG & Governor.
GRAND TOTAL FOR OTHER							\$ 27,900.00	\$	\$ 27,900.00	

IV. OTHER

ITEM	POTENTIAL-FUTURE GRANTS	PROJECT NAME	Federal or Local Agency	COMMENTS	PAG Estimated Cost Share	Federal Cost Share %	Total Amount	STATUS:		
1	FY2013/2014	Agat Small Boat Marina 1}Concrete Catwalk	DOI/F&W/Sport Fishing Program/Dept. of Ag/DAWR	Refer to Status column	\$	60.000.00 \$	60,000.00	PENDING establishment of account and MOU from Dept. of Agriculture		
2	FY2013	Pre-Disaster Mitigation Grant Program- PAG Mitigation Project	FEMA	Refer to Status column	\$ 162,828.54	488,485.61 \$	651,314.15	The PAG is a Sub Grantee to the Guam Homeland Security Office. The application was submitted online via the FEMA Grants Portal on July 2014. No decision made by FEMA at this time.		
GRAND TOTAL FOR OTHER							\$ 162,828.54	\$ 548,485.61	\$ 711,314.15	

OPERATION DIVISION REPORT SUMMARIZATION

January 6, 2015

Prepared By: John B. Santos

CONTAINER REPORT:

For the Month of December:

- Total Cargo Vessels: 21
- Total Containers Handled: 8255
-

Year to Date (October 2014 – September 2015)

- Total Cargo Vessels: 64
 - Total Containers Handled: 22,945
 - Monthly Container Handled Average: 7,648
-

VESSEL PRODUCTIVITY REPORT:

Average Gross Move Per Hour (AGMPH):

- Matson 22 AGMPH
 - Mana 13 AGMPH
 - MSA Barges 12 AGMPH
 - MSA Kyowa 12 AGMPH
 - Ambyth 15 AGMPH
 - MEL 20 AGMPH
-

EQUIPMENT REPORT:

Gantry Cranes:

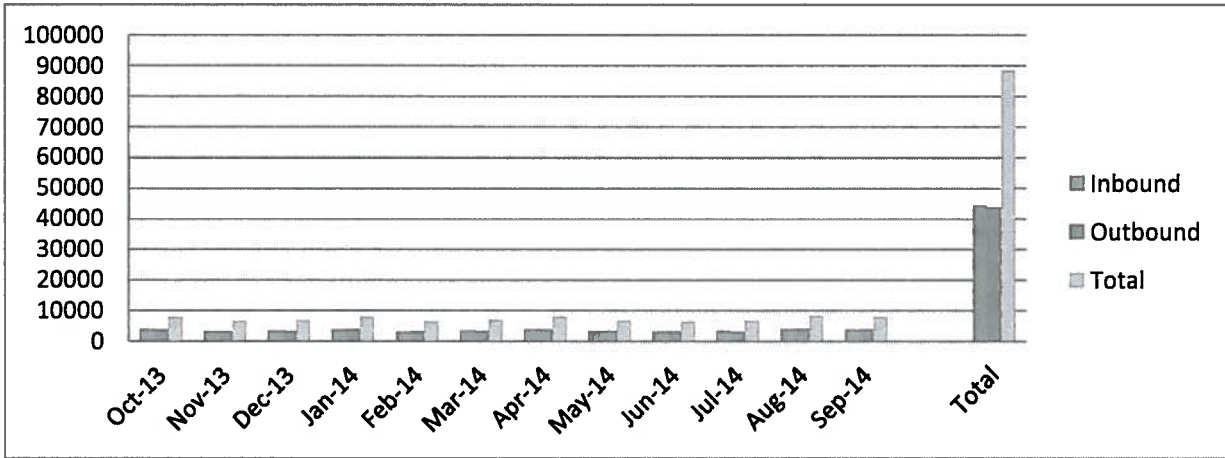
Gantry Cranes 3, 4, 5, & 6 are operational during this period. Gantry cranes 4, 5, & 6 were utilized and not Gantry 3. **Downtime:** Gantry 4 had 2.5 hours downtime due to problems with its power & its spreader; Gantry 5 had 1.4 hours downtime due to problems with its power lost, hoist, & breaker; Gantry 6 had .3 hours downtime due to problems with its hoist.

Container Total Comparison
Fiscal Year 2014 - Fiscal Year 2015

Month	Inbound	Outbound	Total
Oct-13	4090	3949	8039
Nov-13	3335	3342	6677
Dec-13	3598	3419	7017
Jan-14	4018	4098	8116
Feb-14	3242	3394	6636
Mar-14	3652	3500	7152
Apr-14	4120	4009	8129
May-14	3446	3458	6904
Jun-14	3319	3308	6627
Jul-14	3507	3249	6756
Aug-14	4229	4173	8402
Sep-14	3991	4107	8098

7244 (03 Months Average)

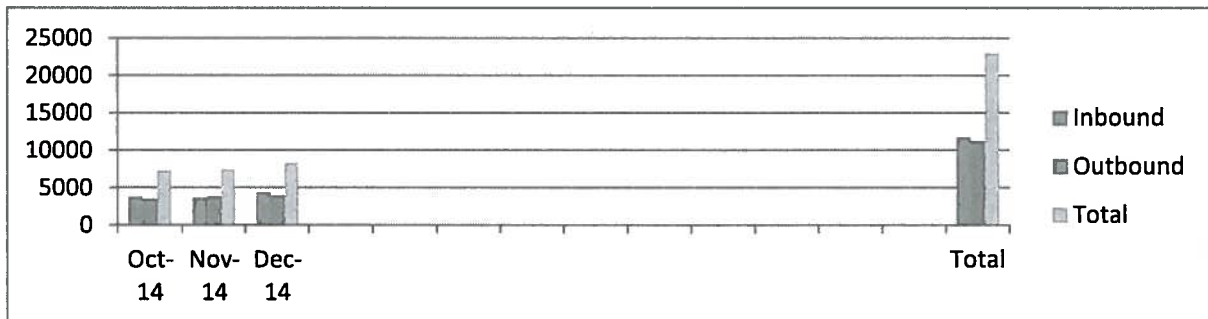
Total	44547	44006	88553
--------------	--------------	--------------	--------------



Month	Inbound	Outbound	Total
Oct-14	3757	3497	7254
Nov-14	3639	3797	7436
Dec-14	4335	3920	8255
			0
			0
			0
			0
			0
			0
			0
			0

7648 (03 Months Average)

Total	11731	11214	22945
--------------	--------------	--------------	--------------



OCTOBER 2014 - SEPTEMBER 2015
VESSEL OPERATION RECAP

Meil	5	6	4	15
No. Vessel	623	458	423	1504
Discharge	308	765	218	1291
Loaded	931	1223	641	2795
Total Moves	G4,5,6	G4,5,6	G4,5,6	20,4
Cranes used	15.1	23.1	22.9	
Average GMPH				
Pacific				
No. Vessel	0	0	0	0
Discharge	0	0	0	0
Loaded	0	0	0	0
Total Moves	0	0	0	0
Cranes used				
Average GMPH				#DIV/0!
Swire				
No. Vessel	3	1	1	5
Discharge	121	118	88	327
Loaded	95	100	39	234
Total Moves	216	218	127	561
Cranes used	G5,6	G5,6	G6	
Average GMPH	15.6	18.9	11.2	15.2
Falkor				
No. Vessel	1	1	1	2
Discharge	1	1	1	2
Loaded	0	0	0	0
Total Moves	0	1	1	2
Cranes used	G6	G6	G5	
Average GMPH	0	0	0.7	0.4
Green Ridge				
No. Vessel	1	0	0	1
Discharge	0	0	0	0
Loaded	2	2	0	2
Total Moves	0	2	0	2
Cranes used	Ramp			
Average GMPH	125			125.0

December	
Total Vessels	21
Total Discharged	4335
Total Loaded	3920
Total Moves	8255

Summarized	
Total Vessels	64
Total Discharged	11731
Total Loaded	11214
Total Moves	22945

DECEMBER 2014
VESSEL RECAP

"Matson Navigational"		Voy.	Arrive	Depart	First Lift	Last Lift	Lifts		Total TEUs	Total Ops Hrs	Loss Hrs	Berth Hours	Shift GMPH					NmpH		
							In	Out					1st	2nd	3rd	4th	5th			
Manukai	152	03 Dec - 19:06	05 Dec - 00:17	03 Dec - 20:39	04 Dec - 23:34	688	565	1253	2297.5	26.9	12.4	29.2	0:00	0:00	0:00	18	21	28	25.5	20.5
Manulani	108	10 Dec - 07:35	11 Dec - 15:33	10 Dec - 08:45	11 Dec - 15:15	564	568	1132	2207.0	30.5	9.9	31.9	0:49	0:28	0:17	16	24	24	27.1	22.6
Maunawili	127	18 Dec - 08:54	19 Dec - 16:15	18 Dec - 10:22	19 Dec - 15:48	647	663	1310	2498.0	29.4	7.8	31.4	0:49	0:16	0:00	19	21	25	25.8	21.2
Maunalei	89	23 Dec - 21:31	24 Dec - 18:22	23 Dec - 22:42	24 Dec - 17:27	450	415	865	1681.0	18.8	4.6	20.9	0:41	0:00	0:00	26	27		32.2	26.2
RJ Pfeiffer	398	31 Dec - 03:00	01 Jan - 23:12	31 Dec - 04:23	01 Jan - 22:17	645	582	1227	2758.8	41.9	9.5	44.2	0:02	0:00	0:00	22	21	20	25.9	22.5
		Total:				2994	2793	5787	11442				Monthly NmpH/Gmph Average: 27.3 22.6							
"Matson Mana"		Voy.	Arrive	Depart	First Lift	Last Lift	Lifts		Total TEUs	Total Ops Hrs	Loss Hrs	Berth Hours	Shift GMPH					NmpH		
							In	Out					1st	2nd	3rd	4th	5th			
Mana	54/55	03 Dec - 08:48	05 Dec - 08:55	03 Dec - 10:06	05 Dec - 08:43	91	64	155	299.8	8.7	1.8	48.1	0:00	0:00	0:00	34	10	12	21.6	17.2
Mana	55/56	08 Dec - 15:42	11 Dec - 17:00	08 Dec - 16:41	11 Dec - 16:36	95	63	158	294.5	11.2	3.5	73.3	0:00	0:00	0:00	21	27	9	19.3	13.5
Mana	56/57	15 Dec - 08:54	20 Dec - 00:18	15 Dec - 09:57	20 Dec - 00:07	65	77	142	262.3	9.9	5.1	15.1	0:38	0:00	0:00	13	30	10	16.8	10.5
Mana	57/58	22 Dec - 08:30	26 Dec - 12:54	22 Dec - 09:51	26 Dec - 11:45	67	55	122	218.8	5.2	1.1	33.9	0:00	0:00	0:00	25	22		29.8	23.4
		Total:				318	259	577	1075.4				Monthly NmpH/Gmph Average: 21.9 16.2							
"Matson Navigational" (Barge)		Voy.	Arrive	Depart	First Lift	Last Lift	Lifts		Total TEUs	Total Ops Hrs	Loss Hrs	Berth Hours	Shift GMPH					NmpH		
							In	Out					1st	2nd	3rd	4th	5th			
2011	96s	02 Dec - 17:07	02 Dec - 22:03	02 Dec - 19:45	02 Dec - 20:34	28	0	28	41	0.8	1.3	4.9	0:00	0:00	0:00	13			35.8	13.2
		Total:				28	0	28	41				Monthly NmpH/Gmph Average: 35.8 13.2							

DECEMBER 2014
VESSEL RECAP

"Marianas Steamship Agency" (Kyowa)																					
Vessel	Voy.	Arrive	Depart	First Lift	Last Lift	Lifts		Total		Ops		Loss		Berth Hours							
						In	Out	TEUs	TEUs	Hrs	Hrs	Hrs	Hrs								
Hibiscus	160	03 Dec - 15:54	05 Dec - 21:06	03 Dec - 17:17	05 Dec - 21:21	99	130	229	296	24.2	8.7	53.2	0.00	19	10	7	10	16	16.3	10.1	
Cattleya	145h	06 Dec - 08:00	06 Dec - 18:24	06 Dec - 09:15	06 Dec - 17:52	60	93	153	214	8.6	3.6	70.4	0.00	15				23.3	15.0		
Rose	40	15 Dec - 11:24	19 Dec - 22:06	15 Dec - 13:44	19 Dec - 20:19	128	153	281	366	22.6	6.7	107	0.00	39	15	12	10	7.4	16.9	12.0	
Hibiscus	160h	22 Dec - 07:18	22 Dec - 21:48	22 Dec - 08:59	22 Dec - 20:25	74	127	201	259	11.4	3.3	14.5	0.00	14	16			17.4	13.5		
Cattleya	146	31 Dec - 08:37	02 Jan - 11:54	29 Dec - 10:00	02 Jan - 10:30	122	108	230	313	15.6	3.1	67.7	0.00	12	17	14	19	19.7	15.5		
Total:						483	611	1094	1448												
Monthly Nmph/Gmph Average: 18.7 13.2																					
"CTS" (Mell)																					
Vessel	Voy.	Arrive	Depart	First Lift	Last Lift	Lifts		Total		Ops		Loss		Berth Hours							
						In	Out	TEUs	TEUs	Hrs	Hrs	Hrs	Hrs								
Springwood	44w	06 Dec - 01:18	06 Dec - 11:24	06 Dec - 02:31	06 Dec - 09:47	111	103	214	252	7.3	0.9	10.1	0.00	22	26			24.6	22.2		
Jost	003e	12 Dec - 21:00	13 Dec - 04:12	12 Dec - 22:02	13 Dec - 02:45	132	11	143	185	4.7	1.1	7.2	0.14	0.00	23			27.2	22.5		
Jan	11w	14 Dec - 19:42	15 Dec - 02:36	14 Dec - 21:52	14 Dec - 23:51	0	89	89	106	1.9	0.8	6.9	0.00	0.00	23			28.6	22.8		
Springwood	45e	27 Dec - 11:42	27 Dec - 20:42	27 Dec - 13:29	27 Dec - 19:48	180	15	195	255	6.3	1.2	9	0.00	0.00	24	22		28.3	24.1		
Total:						423	218	641	798												
Monthly Nmph/Gmph Average: 27.2 22.9																					
"MSA" (Pacific Condor)																					
Vessel	Voy.	Arrive	Depart	First Lift	Last Lift	Lifts		Total		Ops		Loss		Berth Hours							
						In	Out	TEUs	TEUs	Hrs	Hrs	Hrs	Hrs								
Total:						0	0	0	0												
Monthly Nmph/Gmph Average: ### ###																					

DECEMBER 2014
VESSEL RECAP

"AMBYTH" (Swire)		Voy.	Arrive	Depart	First Lift	Last Lift	Lifts		Total Cntrs	Total TEUs	Ops Hrs	Loss Hrs	Berth Hours	Gantry #1	Gantry #2	Gantry #3	Gantry #4	Gantry #5	Gantry #6	Shift GMPH					Gmph				
							In	Out												1st	2nd	3rd	4th	5th					
Soochow	1417s	01 Dec - 14:56	02 Dec - 06:30	01 Dec - 16:44	02 Dec - 05:38	88	39	127	158	12.9	6.2	15.6							0:00	21	9.1			24.3	11.2				
Total:																													
"RESEARCH VESSEL" (Falkor)																													
"RESEARCH VESSEL" (Falkor)		Voy.	Arrive	Depart	First Lift	Last Lift	Lifts		Total Cntrs	Total TEUs	Ops Hrs	Loss Hrs	Berth Hours	Gantry #1	Gantry #2	Gantry #3	Gantry #4	Gantry #5	Gantry #6	Shift GMPH					Gmph				
							In	Out												1st	2nd	3rd	4th	5th					
Falkor	141004	21 Dec - 07:36	21 Dec - 13:01	21 Dec - 11:00	21 Dec - 11:01	1	0	1	1	1.5	1.4	5.6							0:00					62.5	0.7				
Total:																													
																				Monthly Nmpt/Gmpt Average:			62.5	0.7					

CY 2014 PAG CRANES
MONTHLY REPORT

	Total Ops Hrs		Total Vessels		Total Shifts		Total Container Moves		Total Down Time (Hrs)		Types of repairs performed	
June	Gantry #3	1.1	1	1	1	34	0	n/a				
	Gantry #4	79.7	6	14	1804	1.8	Hoist,power,spreader, & cable					
	Gantry #5	151.8	16	31	2946	1.3	Gantry,spreader, & cable					
	Gantry #6	126.9	16	29	1680	6.8	Gantry,power,spreader,twistlock,cable, & bolts					
	Mobile Harbor Crane	0	0	0	0	0	n/a					
	Gantry #3	0	0	0	0	n/a						
July	Gantry #4	74.8	7	14	1520	1.2	Spreader,brake & wire cable					
	Gantry #5	141.8	12	24	2797	1.6	spreader,twistlock,power,gantry, & cable					
	Gantry #6	150	17	30	2423	0.8	spreader & light					
	Mobile Harbor Crane	0	0	0	0	0	n/a					
	Gantry #3	0	0	0	0	0	n/a					
	Gantry #4	138.9	8	22	2707	4.3	spreader,power cable,light, & power					
August	Gantry #5	134.2	14	28	2807	8.1	power,twistlock,power cable,spreader,hoist,trolley, roller, & metal panel.					
	Gantry #6	176.5	18	38	2878	3.4	spreader,power cable,hoist,light, & gantry					
	Mobile Harbor Crane	0	0	0	0	0	n/a					
	Gantry #3	0	0	0	0	0	n/a					
	Gantry #4	109.9	9	20	2172	8.5	power & spreader					
	Gantry #5	155.2	17	32	3171	6.8	spreader,twistlock,hydraulic leak,power, & power cable					
September	Gantry #6	168.9	13	27	2755	1.8	power cable,gantry, & spreader					
	Mobile Harbor Crane	0	0	0	0	0	n/a					
	Gantry #3	0	0	0	0	0	n/a					
	Gantry #4	72.8	9	15	1498	15.6	spreader & power restored					
	Gantry #5	119.9	11	22	2473	3.3	spreader, hydraulic hose, & twistlock					
	Gantry #6	174.9	14	26	2634	1.9	hoist,spreader, & hydraulic hose					
October	Gantry #3	0	0	0	0	0	n/a					
	Gantry #4	62.3	5	12	1313	2.1	Power,baloney cable					
	Gantry #5	146.7	15	28	3015	3.1	Spreader,power					
	Gantry #6	173.9	17	37	3066	1.2	power,spreader,hoist					
	Gantry #3	0	0	0	0	0	n/a					
	Gantry #4	84.4	9	18	2182	2.5	power,spreader					
November	Gantry #5	155.7	20	37	3451	1.4	power,hoist,breaker					
	Gantry #6	168.3	16	32	2590	0.3	hoist					



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

January 30, 2015

FINANCE-YTD- November 2014

Financial Highlights

Income Statement

Balance Sheet

Accounts Receivable Aging Summary Report

Accounts Payable Summary

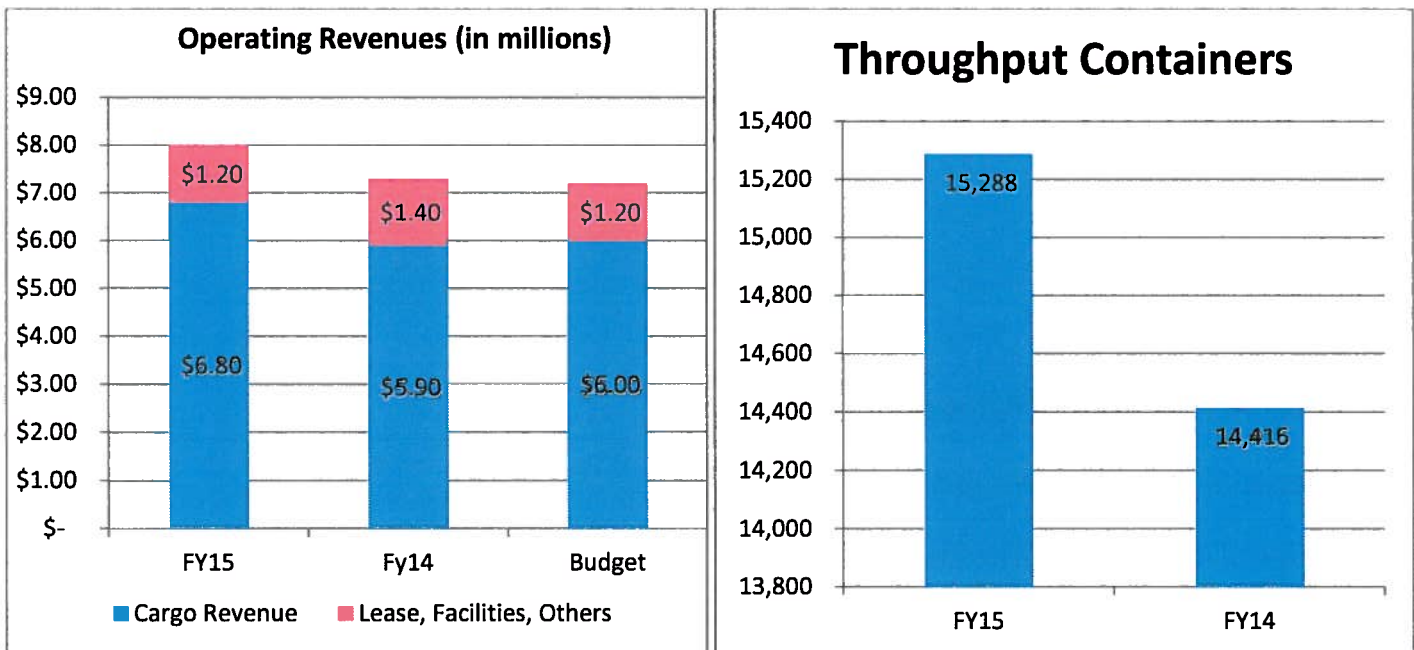
Budget Lift/Transfer Monthly Activity

Crane Surcharge Ledger

Facility Maintenance Ledger

Financial Highlights – YTD November FY2014

Operating Performance:



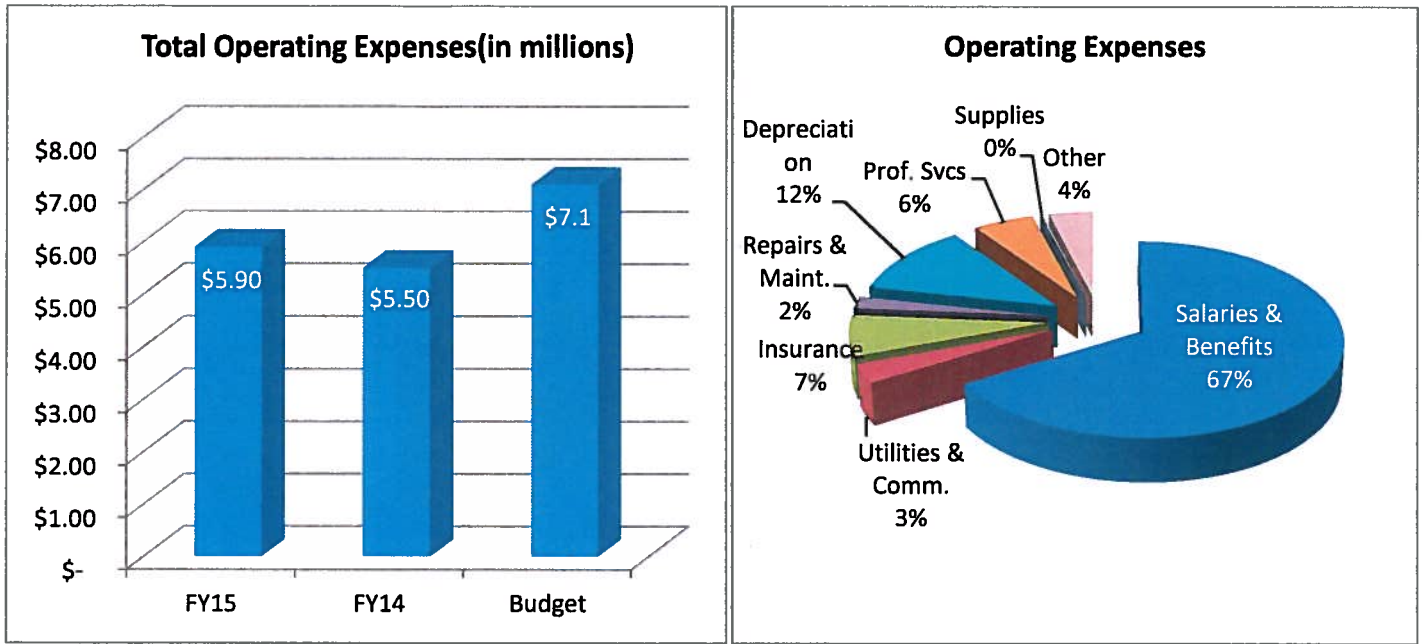
Total Operating Revenues as of November 2014 was \$8 million, which consist of \$6.8 million in cargo revenues and \$1.2 million in Facilities, Leases, and Other Services.

FY15 YTD cargo revenue is 14% higher than last year's total (\$5.9 mil) and 13% higher than Budget (\$6 mil).

FY15 YTD Facilities, Leases, and Other Services as of November is 9% lower than last year (\$1.4 mil) and 1% higher than budget (\$1.2 mil).

Overall Operating Revenues as of November is 11% higher than Budget (\$7.2 mil) and 10% higher than last year's year to date November (\$7.3 mil).

Total number of containers handled as of November 2014 was 15,288 which is 6% higher compared to last year November total 14,416.



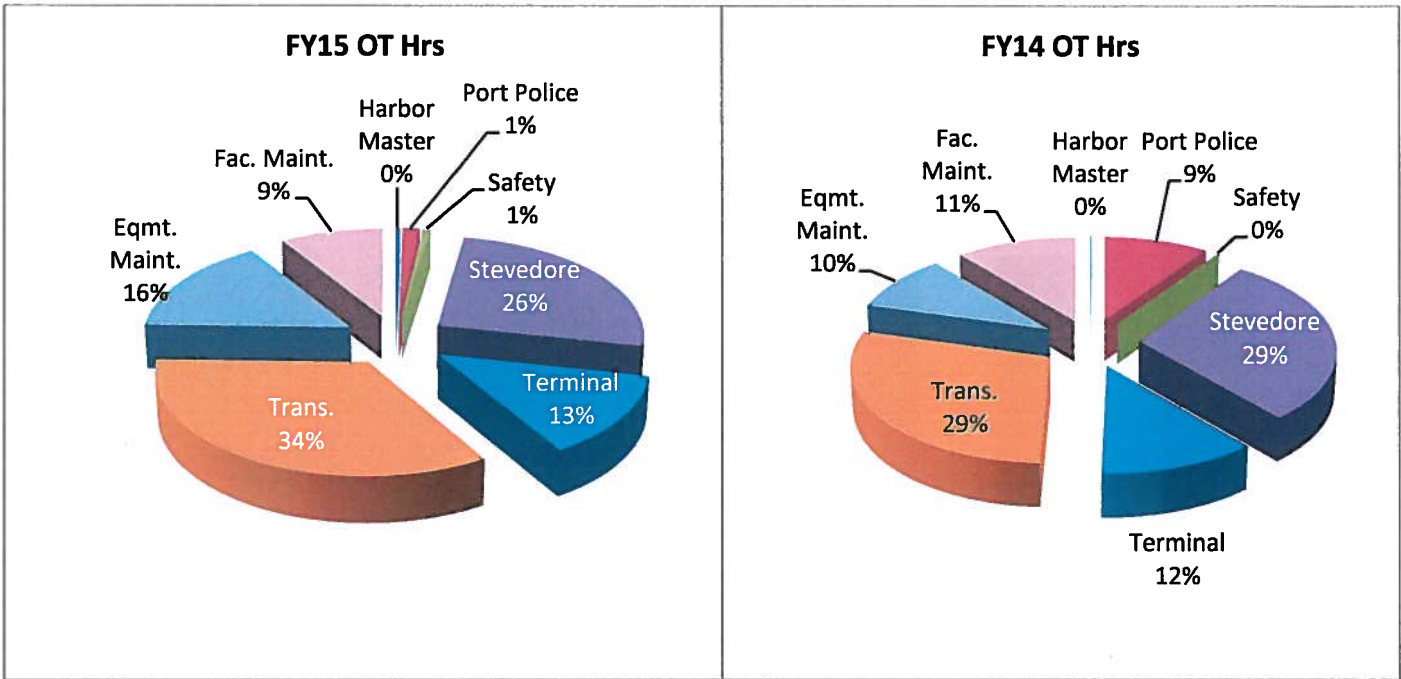
Total Operating Expenses as of November 2014 was \$5.9 million, which is 17% lower than Budget (\$7.1 mil) and 6% higher than last year's total operating expenses (\$5.5 mil).

Total Overtime as of November 2014 was \$195 thousand which is 25% lower than last year November (\$260 thousand). Direct Labor Revenue as of November was \$513 thousand, which is 16% higher than last year and 40% higher than budget. Direct Labor charges are for services performed by Port employees under special service request and differentials under the throughput.

Below is the breakdown of overtime for each division/section for FY15 and FY14 as of November:

Sections	FY2015	FY2014	Budget	OT/HOL Revenue
Harbor Master	682	276	292	0
Port Police	2,895	24,673	6,250	8,038*
Safety	1,254	116	467	0
Stevedore-Cargo Handling	45,701	71,964	14,833	44,063
-Rigger	4,846	3,797	1,833	4,027
Terminal	25,611	30,637	12,680	43,331
Trans-Superintendent	11,720	13,819	4,732	0
-Crane Operators	14,323	19,376	6,032	6,067
-Equipment Oper.	37,389	37,232	12,749	57,083
-Dispatcher	3,041	4,545	1,487	0
Maint.-Crane Maint.	13,636	16,471	8,333	0
-Preventive Maint.	103	0	833	0
-Fleet Maint.	11,571	6,390	5,000	0
-Welders	5,532	2,452	2,500	0
Facility Maint.-Building	591	1,248	667	636
-Elect./Refr.	16,720	27,256	4,000	0
TOTAL	195,612	260,253	82,689	163,245

*Port Police OT Revenue is due to Passenger Vessels or under special service request. Electrician revenue is due to special service requests.



Year to date Operating Revenues minus the Year to date Operating Expenses resulted to an Operating Income of \$2.1 million as of November 30, 2014.

Non Operating Revenues and Expenses consist of the following: \$463k-Retirement contribution for COLA, Supplemental and Medical/Dental/Life Insurance expenses, \$143k-Interest expense on loans, \$41k Federal Reimbursements and \$20k Interest Income. The net total of non operating expenses and revenues as of November is a negative \$561K.

The Total Net Income as of November is \$1.6 million.

Accounts Receivable Trade (net) as of November 30, 2014 is \$6.4 million.

Aging Status is as follows: 65% - Current, 13% - over 30 days, 2% - over 60 days, 1% - over 90 days and 19% - over 120 days.

Accounts Payable Trade as of November 30, 2014 is \$2.7 million which is 16% lower than last month ending balance of \$3.1 million.

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
02 Months Ending 11/30/14**

	Current Month		Last Year		Year to Date		Last Year to Date		Budget	% Chng
	Actual	%	Actual	%	Actual	%	Actual	%		
OPERATING REVENUES										
CARGO THROUGHPUT REVENUES										
CT-CHASSIS	554,764	14.4	341,624	10.3	1,236,220	15.4	776,737	10.6	1,107,844	11.6
CT-GROUND	918,433	23.8	913,534	27.5	1,872,491	23.4	2,021,661	27.6	1,753,192	6.8
CT-BREAKBULK	116,973	3.0	36,231	1.1	170,488	2.1	118,659	1.6	140,552	21.3
CT-UNITIZED	375	0.0	356	0.0	679	0.0	1,363	0.0	1,726	-60.7
CT-TUNA		0.0		0.0		0.0		0.0	96,990	50.5
CT-RO/RO	81,281	2.1	10,447	0.3	145,976	1.8	63,838	0.9	10,328	-24.1
CT-STUFFING/DEVAN	3,407	0.1	3,063	0.1	7,836	0.1	8,384	0.1	4,104	34.0
CT-HEAVYLIFT	4,061	0.1	(4,246)	-0.1	5,501	0.1	(2,602)	0.0	80	390.0
CT-LONGLENGTH	336	0.0		0.0	392	0.0	41	0.0	16,678	49.2
OUT-OF-GAUGE CARGO (OOG)	10,619	0.3	6,250	0.2	24,883	0.3	16,800	0.2		
	1,690,249	43.7	1,307,261	39.4	3,464,467	43.3	3,004,882	41.1	3,131,494	10.6
CARGO THROUGHPUT REVENUES										
OTHER CARGO RELATED REVENUES										
LIFT ONLIFT OFF	1,479	0.0	3,349	0.1	4,719	0.1	4,628	0.1	6,094	-22.6
PRESLUNG	11,081	0.3	6,259	0.2	11,081	0.1	13,495	0.2	9,930	11.6
EXPORT SCRAP CONTAINER		0.0		0.0		0.0		0.0		0.0
TRANSHIP CONTAINERS	167,406	4.3	142,597	4.3	348,513	4.4	300,105	4.1	297,442	17.2
OVERSTOWED CONTAINERS	10,854	0.3	5,027	0.2	31,698	0.4	14,010	0.2	14,850	113.5
SHIFTED CONTAINERS		0.0	128	0.0	271	0.0	385	0.0	180	50.6
RIGGED CONTAINERS	2,306	0.1	2,144	0.1	5,406	0.1	5,843	0.1	6,000	-9.9
REEFER GNTR-PLUG/UNPLUG	8,158	0.2	7,740	0.2	18,533	0.2	17,100	0.2	15,910	16.5
DIRECT LABOR BILLED	305,825	7.9	196,973	5.9	513,523	6.4	442,073	6.0	366,236	40.2
EQUIPMENT RENTAL	36,906	1.0	18,972	0.6	55,835	0.7	45,421	0.6	42,000	32.9
PORT FEES & DOCKAGE	26,276	0.7	26,508	0.8	57,781	0.7	56,864	0.8	61,734	-6.4
WHARFAGE	400,514	10.4	324,337	9.8	840,528	10.5	732,547	10.0	741,280	13.4
FUEL SURCHARGE	51,281	1.3	41,976	1.3	102,706	1.3	90,346	1.2	91,818	11.9
MARITIME SECURITY FEE	14,112	0.4	11,531	0.3	29,673	0.4	27,413	0.4	28,174	5.3
FACILITY MAINTENANCE FEE	133,433	3.5	104,937	3.2	277,294	3.5	236,096	3.2	241,876	14.6
CRANE SURCHARGE	454,495	11.8	422,819	12.7	999,684	12.5	947,995	13.0	951,958	5.0
	1,624,125	42.0	1,315,299	39.6	3,297,244	41.2	2,934,122	40.1	2,875,482	14.7
	3,314,374	85.8	2,622,560	79.0	6,761,711	84.4	5,939,004	81.2	6,006,976	12.6

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
02 Months Ending 11/30/14

	Current Month		Last Year		Year to Date		Last Year to Date		Chng				
	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%			
NON OPERATING REVENUES													
FACILITIES													
FACILITIES USAGE MOBIL	92,906	2.4	84,748	2.6	165,137	2.1	176,987	2.4	176,987	2.4	-6.7	190,354	-13.2
FACILITIES USAGE TRISTAR	120,823	3.1	274,763	8.3	496,162	6.2	578,927	7.9	578,927	7.9	-14.3	419,306	18.3
FACILITIES USAGE-CEMENT THRUPUT		0.0		0.0		0.0		0.0		0.0	0.0	3,970	-100.0
FACILITIES USAGE SPACE RENTAL	94,248	2.4	106,316	3.2	190,571	2.4	217,313	3.0	217,313	3.0	-12.3	207,420	-8.1
FACILITIES LEASE INCOME	92,105	2.4	92,105	2.8	(43,787)	-0.5	26,001	0.4	26,001	0.4	-266.3	184,210	-123.8
FACILITIES COMMON AREA MAINTENANCE FEE	5,632	0.1	5,638	0.2	11,263	0.1	11,276	0.2	11,276	0.2	-0.1	11,276	-0.1
FACILITIES SECURITY SURCHARGE RENTAL	4,121	0.1	3,905	0.1	7,612	0.1	7,098	0.1	7,098	0.1	7.2	6,414	18.7
WATER & LANDSIDE ACTIVITIES		0.0		0.0	100	0.0		0.0		0.0	0.0	1,312	-92.4
MARINA REVENUES	15,095	0.4	18,732	0.6	31,051	0.4	40,145	0.5	40,145	0.5	-22.7	24,492	26.8
HARBOR OF REFUGE	4,559	0.1	4,155	0.1	9,117	0.1	8,009	0.1	8,009	0.1	13.8	8,860	2.9
DEMURRAGE	91,980	2.4	48,438	1.5	324,444	4.1	202,358	2.8	202,358	2.8	60.3	116,666	178.1
FACILITIES	521,468	13.5	638,789	19.2	1,191,691	14.9	1,268,114	17.3	1,268,114	17.3	-6.0	1,174,280	1.5
OTHER FEES & SERVICES													
CLAIMS FEE		0.0		0.0		0.0		0.0		0.0	0.0		0.0
BULK SCRAP		0.0		0.0		0.0	13,873	0.2	13,873	0.2	0.0		0.0
MATERIAL USED		0.0		0.0		0.0		0.0		0.0	0.0		0.0
PASSENGER SERVICE	3,441	0.1	1,162	0.0	6,280	0.0	6,839	0.1	6,839	0.1	-100.0	5,236	-100.0
BUNKER	11,193	0.3	7,021	0.2	22,354	0.3	2,596	0.0	2,596	0.0	141.9	3,310	89.7
SPECIAL SERVICES	13,183	0.3	12,607	0.4	26,542	0.3	17,055	0.2	17,055	0.2	31.1	45,498	-50.9
ELECTRICAL POWER		0.0		0.0		0.0	24,379	0.3	24,379	0.3	8.9		0.0
OTHER FEES & SERVICES	27,817	0.7	20,789	0.6	55,176	0.7	64,741	0.9	64,741	0.9	-14.8	54,044	2.1
ADMINISTRATIVE FEES & SERVICES	85	0.0	1,504	0.0	455	0.0	3,722	0.1	3,722	0.1	-87.8	1,286	-64.6
REIMBURSEMENTS													
FEDERAL REIMBURSEMENT		0.0	37,500	1.1	0	0.0	37,500	0.5	37,500	0.5	0.0	9,410	0.0
EARTHQUAKE INSURANCE		0.0		0.0		0.0		0.0		0.0	0.0		0.0
TYPHOON INSURANCE		0.0		0.0		0.0		0.0		0.0	0.0		0.0
OTHER REIMBURSEMENT		0.0		0.0		0.0		0.0		0.0	0.0		0.0
REVENUE MINIMUM CHARGE		0.0		0.0		0.0		0.0		0.0	0.0		0.0
REIMBURSEMENTS	0	0.0	37,500	1.1	0	0.0	37,500	0.5	37,500	0.5	0.0	9,410	0.0
NON OPERATING REVENUES	549,370	14.2	698,593	21.0	1,247,322	15.6	1,374,078	18.8	1,374,078	18.8	-9.2	1,239,020	0.7
TOTAL REVENUES	3,863,744	100.0	3,321,153	100.0	8,009,032	100.0	7,313,082	100.0	7,313,082	100.0	9.5	7,245,986	10.5

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
02 Months Ending 11/30/14**

	Current Month		Last Year		Year to Date		Last Year to Date		Budget	% Chng		
	Actual	%	Actual	%	Actual	%	Actual	%				
INDIRECT COSTS												
General & Administrative Expen												
Salaries & Wages	(1,328,122)	-34.4	(1,275,409)	-38.4	(1,515,285)	-12.4	(2,692,334)	-33.6	(2,598,561)	-35.5	(3,030,570)	-11.2
Insured Benefits	(105,106)	-2.7	(103,374)	-3.1	(111,838)	-6.0	(220,045)	-2.7	(212,359)	-2.9	(223,676)	-1.6
Retirement Benefits	(387,424)	-10.0	(386,387)	-11.6	(441,173)	-12.2	(800,427)	-10.0	(799,894)	-10.9	(882,346)	-9.3
Other Benefits	(96,339)	-2.5	(100,601)	-3.0	(1,375)	6,906.5	(200,467)	-2.5	(207,018)	-2.8	(2,750)	7,189.7
Other Personnel Costs	(4,252)	0.0	(5,498)	0.0	(9,583)	-100.0	(8,549)	0.0	(596)	0.0	(19,166)	-100.0
Communications		-0.1		-0.2	(9,096)	-53.3		-0.1	(11,082)	-0.2	(18,192)	-53.0
Leases/Rentals		0.0		0.0		0.0		0.0		0.0		0.0
Utilities	(61,991)	-1.6	(187,074)	-5.6	(217,583)	-71.5	(175,528)	-2.2	(342,553)	-4.7	(435,166)	-59.7
General Insurance	(201,790)	-5.2	(178,440)	-5.4	(216,146)	-6.6	(403,581)	-5.0	(356,880)	-4.9	(432,292)	-6.6
Repairs & Maintenance		0.0		0.0	(36,771)	-100.0		0.0		0.0	(73,542)	-100.0
Repairs & Maintenance	(60,130)	-1.6	(10,752)	-0.3	(59,879)	0.4	(3,862)	0.0	(15,924)	-0.2	(119,758)	-96.8
Repairs & Maintenance-Subic Cr	(12,938)	-0.3	(338)	0.0	(29,166)	-55.6	(30,648)	-0.4	(63,509)	-0.9	(58,332)	-47.5
Repairs & Maintenance-Pola 14	(30,733)	-0.8	(15,862)	-0.5	(33,528)	-8.3	(38,063)	-0.5	(32,247)	-0.4	(67,056)	-43.2
Repairs & Maintenance-Pola 16	(37,226)	-1.0	(15,812)	-0.5	(33,528)	11.0	(24,120)	-0.3	(32,197)	-0.4	(67,056)	-64.0
Repairs & Maintenance-Pola 17	(37,085)	-1.0	(16,668)	-0.5	(33,528)	10.6	(23,720)	-0.3	(33,053)	-0.5	(67,056)	-64.6
Depreciation & Amortization	(354,973)	-9.2	(382,960)	-11.5	(392,755)	-9.8	(710,411)	-8.9	(313,675)	-4.3	(785,510)	-9.6
Damage, Shortage, Writedown & Supplies	(90,841)	-2.4	(50,277)	-1.5	(93,111)	-2.4	15,139	0.2	(100,117)	-1.4	(15,336)	-100.0
Miscellaneous	(2,362)	-0.1	(3,766)	-0.1	(25,009)	-90.6	(4,118)	-0.1	(5,821)	-0.1	(186,222)	-108.1
Advertising		0.0		0.0		0.0		0.0		0.0	(50,018)	-91.8
Agency & Management Fees	(41,169)	-1.1	(57,639)	-1.7	(63,557)	-35.2	(176,285)	-2.2	(121,385)	-1.7	(127,114)	38.7
Professional Services	(185,309)	-5.1	606,022	18.2	(192,979)	1.2	(344,758)	-4.3	(195,803)	-2.7	(385,958)	-10.7
Contractual Services		0.0		0.0	(417)	-100.0		0.0		0.0	(834)	-100.0
Other Contractual Services		0.0		-0.3	(22,904)	-100.0		0.0		0.0	(45,808)	-96.2
Other Expenses	(8,503)	-0.2	(4,655)	-0.1	(11,459)	-25.8	(1,729)	-0.1	(12,265)	-0.2	(22,918)	-53.3
Earthquake Expense		0.0		0.0		0.0		0.0		0.0		0.0
Typhoon Expense	(1,334)	0.0	(1,579)	0.0		0.0	(42,152)	-0.5	(57,166)	-0.8		0.0
Earthquake Expense		0.0		0.0		0.0		0.0		0.0		0.0
General & Administrative Expen	(3,057,626)	-79.1	(2,202,324)	-66.3	(3,558,338)	-14.1	(5,896,361)	-73.6	(5,523,358)	-75.5	(7,116,676)	-17.1

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
02 Months Ending 1/30/14**

	Current Month		Last Year		Year to Date		Last Year to Date		Budget		% Chng
	Actual	%	Actual	%	Actual	%	Actual	%	Budget	% Chng	
	806,118	20.9	1,118,829	33.7	2,112,672	26.4	1,789,724	24.5	129,320	1,533.7	
OPERATING INCOME (LOSS)											
OTHER INCOME (EXPENSE)											
Other Income & Expense		0.0		0.0		0.0		0.0			0.0
Other Income		0.0		0.0		0.0		0.0			0.0
Interest Income		0.0		0.0		0.0		0.0			0.0
Interest Income		0.0		0.0		0.0		0.0			0.0
Interest Income	22,748	0.6	17,350	0.5	20,314	0.3	48,024	0.7	43,450		-53.2
Interest Expense-USA	(73,756)	-1.9	(74,675)	-2.2	(143,756)	-1.8	(148,257)	-2.0	(212,120)		-32.2
Other Expense	(500)	0.0	(1,917)	0.0	(650)	0.0	(21,201)	-0.3	(3,834)		-83.0
Retirement Govt Contribution	(231,825)	-6.0	(106,830)	-3.2	(463,494)	-5.8	(213,843)	-2.9	(410,526)		12.9
Federal Reimbursement	41,395	1.1	654,826	19.7	41,395	0.5	711,145	9.7	(10,964)		0.0
Federal Expenses	126	0.0	7,267	0.2	(14,875)	-0.2	7,267	0.1	(33,334)		35.7
Gain <Loss> on Asset Disposals	(1,077)	0.0		0.0	(159)	0.0	(153,342)	-2.1			-99.5
Other Income & Expense	(242,889)	-6.3	497,938	15.0	(561,225)	-7.0	229,794	3.1	(627,328)		-10.5
OTHER INCOME (EXPENSE)	(242,889)	-6.3	497,938	15.0	(561,225)	-7.0	229,794	3.1	(627,328)		-10.5
NET INCOME (LOSS)	563,229	14.6	1,616,767	48.7	1,551,447	19.4	2,019,518	27.6	(488,008)		411.5

Port Authority of Guam
Balance Sheet
As of 11/30/14

00050 - Port Authority of Guam

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Total Assets					
Current Assets					
Cash on Hand	2,000.00	2,000.00	2,000.00		
Petty Cash Fund	100.00	100.00	100.00		
Cashier Change Fund					
Cash on Hand	2,100.00	2,100.00	2,100.00		
Incentive Award Fund					
First Hawaiian Bank-Incentive					
Incentive Award Fund					
Cash in Bank					
First Hawaiian Bank	2,497,393.98	2,459,478.42	2,014,378.69	37,915.56	483,015.29
Bank of Guam					
Bank of Hawaii	2,150,882.63	2,145,289.38	2,465,795.00	5,593.25	314,912.37-
Citizen Security Bank					
Cash in Bank	4,648,276.61	4,604,767.80	4,480,173.69	43,508.81	168,102.92
Short Term Investments					
Bank of Guam	12,332,706.84	11,770,093.43	10,581,562.20	562,613.41	1,751,144.64
Citizen's Security Bank					
First Hawaiian Bank					
BankPacific					
CitiBank					
Bank of Hawaii					
Oceanic Bank					
Gov Guam Employees Fed CU					
Short Term Investments	12,332,706.84	11,770,093.43	10,581,562.20	562,613.41	1,751,144.64
Account Receivable-Trade (Net)					
Accounts Receivable-Trade	7,255,843.19	7,815,636.25	8,652,361.41	559,793.06-	1,396,518.22-
Allow for Uncollectible Acct.	849,438.83-	849,438.83-	849,438.83-		
A/R-Clearing Account					
Account Receivable-Trade (Net)	6,406,404.36	6,966,197.42	7,802,922.58	559,793.06-	1,396,518.22-
Accounts Receivable-Other					
Accounts Receivable-DOA					
Accounts Receivable-Employee	12,992.46	13,189.96	18,246.14	197.50-	5,253.68-
Accounts Receivable-FEMA Reimb					
Accounts Receivable-Geda/Casam	347.04	55,332.69	300,979.77	54,985.65-	300,632.73-
Accounts Receivable-Other					
Accounts Receivable-Ins Procee					
Accounts Receivable-Other	13,339.50	68,522.65	319,225.91	55,183.15-	305,886.41-
Marina Receivables					
Accounts Receivable-Agat Marina	33,248.23	29,371.65	26,454.32	3,876.58	6,793.91
Accounts Receivable-GDP Marina	8,875.01	7,931.00	7,659.01	2,84.01	1,216.00
Accounts Receivable-Harbor of	15,916.73	13,303.95	12,447.92	2,44.78	3,468.81

Port Authority of Guam
Balance Sheet
As of 11/30/14

00050 - Port Authority of Guam

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Marina Receivables	58,039.97	50,606.60	46,561.25	7,433.37	11,478.72
Interest Receivables					
Bank of Guam					
Bank of Hawaii					
Bank Pacific					
CitiBank					
CityBank Security Bank					
First Hawaiian Bank					
GovGuam Emp. Fed. Credit Union					
Other					
Interest Receivables					
Prepaid Expenses	1,757,902.39	1,959,692.63	20,124.65	201,790.24	1,757,902.39
Prepaid Insurance	1,073,917.36	681,967.32		391,950.04	1,053,792.71
Prepaid Expenses	2,831,819.75	2,641,659.95	20,124.65	190,159.80	2,811,695.10
Deferred Expenses					
Deferred Geda Addendum L/Lease					
Credit Note Reimbursement					
Deferred Expenses	26,292,687.03	26,103,947.85	23,252,670.28	188,739.18	3,040,016.75
Current Assets					
Non Current Assets					
Long Term Receivable	2,258,190.48	2,258,190.48	2,258,190.48		
Long Term Receivable-DOA	1,490,449.90	1,490,449.90	1,490,449.90		
Long Term Receivable-Geda	3,748,640.38	3,748,640.38	3,748,640.38		
Allow. for Uncollectible Lt A/R					
Long Term Receivable	98.37	116.26	116.26	17.89	17.89
Gas, Oil and Diesel Inventory	208,874.74	214,590.32	210,077.97	5,715.58	1,203.23
Supplies Inventory	1,676.68	1,676.68	1,676.68		
Extra-Asset Inventory Adj.	97,722.92	97,722.92	97,722.92		
Allowance for Obsolescence					
Inventory for Survey					
Inventory	109,573.51	115,306.98	110,794.63	5,733.47	1,221.12
Work In Progress					
Const Work in Progr-Local	1,167,014.12	1,167,014.12	1,167,014.12		
Const Work in Progr-Federal	12,043,895.76	11,694,979.86	11,782,051.49	348,915.90	261,844.27
Const Work in Progr-FMF	127,588.22	127,588.22	127,588.22		
Work In Progress	13,338,498.10	12,989,582.20	13,076,653.83	348,915.90	261,844.27
Non Current Assets	13,448,071.61	13,104,889.18	13,187,448.46	343,182.43	260,623.15

Port Authority of Guam
Balance Sheet
AS OF 11/30/14

00050 - Port Authority of Guam

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Property, Plant & Equipment					
Land	3,563,000.00	3,563,000.00	3,563,000.00		
Land-Cabras	3,563,000.00	3,563,000.00	3,563,000.00		
Land					
Buildings	15,744,398.10	15,744,398.10	15,744,398.10		
Buildings-Original					
Buildings-Substation Shelters	58,338,438.55	58,338,438.55	58,338,438.55		
Buildings-Wharf Improvements	74,082,836.65	74,082,836.65	74,082,836.65		
Buildings					
Accumulated Depreciation-Build	15,125,692.42	15,123,218.05	15,120,743.68	2,474.37	4,948.74
AccDeprec-Buildings-Orig					
AccDeprec-Buildings-Sub Shelter	22,541,505.38	22,405,383.43	22,269,261.48	136,121.95	272,243.90
AccDeprec-Buildings-Wharf Impr	37,667,197.80	37,528,601.48	37,390,005.16	138,596.32	277,192.64
Accumulated Depreciation-Build					
Furnishings & Equipment					
Air Tools	525,635.03	525,635.03	525,635.03		
Communications Equip	1,111,989.99	1,111,989.99	1,111,989.99		
Computer Equip	20,970,916.55	20,970,916.55	20,970,916.55		
Crane Equip	1,155,983.47	1,152,543.47	1,152,543.47		
Furnishings & Office Equip	3,159,937.31	3,159,937.31	3,159,937.31		
Forklift Equip	180,000.00	180,000.00	180,000.00		
Gantry 3 Relocation Cost	8,109.72	8,109.72	8,109.72		
Generator Sets					
Hand Tools					
Load & Unload Equip	985,176.47	985,176.47	985,176.47		
Mowing Equip	8,874.11	8,874.11	8,874.11		
Other Equip					
Power Tools					
Safety Equip	232,194.98	232,194.98	232,194.98		
Shop Equip	1,618,906.97	1,618,906.97	1,618,906.97		
Tractors	511,289.00	511,289.00	511,289.00		
Vehicles & Motor Equip					
Vehicles	31,491,584.60	31,488,144.60	31,476,048.65	3,440.00	15,535.95
Furnishings & Equipment					
Accumulated Depreciation-Furni					
AccDeprec-Air Tools					
AccDeprec-Communications Eqt.	294,649.50	288,495.00	282,340.50	6,154.50	12,309.00
AccDeprec-Computer Equip	826,892.65	820,239.30	813,568.80	6,655.80	13,323.85
AccDeprec-Crane Equip	5,851,570.89	5,696,821.80	5,542,091.71	154,739.59	309,479.18
AccDeprec-Furnishings & Office	3,309,801.89	3,297,251.91	3,283,933.40	12,437.88	22,868.28
AccDeprec-Forklift Equip	695,291.89	687,821.31	679,951.97	7,669.96	15,339.92
AccDeprec-Gantry 3 Relocation C	3,159,937.31	3,159,937.31	3,159,937.31		
AccAmort-Gantry 3 Relocation C	112,999.74	111,810.72	110,999.78	999.98	1,999.96
AccDeprec-Generator Sets	8,109.72	8,109.72	8,109.72		
AccDeprec-Hand Tools					
AccDeprec-Load & Unload Equip					
AccDeprec-Mowing Equip	759,732.56	750,344.33	740,956.46	9,388.23	18,776.10
AccDeprec-Other Equip	6,852.47	6,746.82	6,641.17	105.65	211.30
AccDeprec-Power Tools					

Port Authority of Guam
Balance Sheet
As of 11/30/14

00050 - Port Authority of Guam

	Amount Current	Amount Last Month End	Amount Last Year End	Charge This Month	Change This Year
AccDeprec-Safety Equip	172,443.92	171,755.05	171,066.18	688.87	1,377.74
AccDeprec-Shop Equip	1,002,343.05	992,852.22	979,361.39	13,490.83	26,981.66
AccDeprec-Tractors & Motor Equ	437,439.99	433,933.32	430,426.85	3,506.67	7,013.14
Accumulated Depreciation-Furni	13,642,065.37	13,426,227.41	13,209,385.24	215,837.96	432,680.13
Capital Leases					
Capital Leases					
Capital Leases					
Accumulated Amortization-Capit					
AccAmort-Capital Leases					
Accumulated Amortization-Capit					
Property, Plant & Equipment	57,828,158.08	58,179,152.36	58,522,494.90	350,994.28	694,336.82
Total Assets	97,568,916.72	97,387,989.39	94,962,613.64	180,927.33	2,606,303.08
Total Liabilities & Capital					
Current Liabilities					
Accounts Payable					
Accounts Payable Custom					
Accounts Payable GSA					
Accounts Payable Others	1,033,042.20	978,075.02	1,598,257.25	54,967.18	565,215.05
Accounts Payable Trade	2,650,613.55	3,147,829.31	1,033,902.84	497,215.76	1,616,710.71
Received Not Vouchered					
Accounts Payable	3,683,655.75	4,125,904.33	2,632,160.09	442,248.58	1,051,495.66
Current Loan Payable					
Current Loan Payable	157,265.62	172,731.35	187,636.95	15,465.73	30,371.33
Current ANZ (USDA) Loan Payabl	472,766.82	515,021.03	561,590.96	42,254.21	88,824.14
CU ANZ (USDA) 12M Loan Payable					
Current Loan Payable	630,032.44	687,752.38	749,227.91	57,719.94	119,195.47
Due to Public Utilities					
Due to GPA					
Due to GTA					
Due to GWA					
Due to Public Utilities					
Accrued Interest Payable	18,285.60	18,285.60	18,285.60		
Accrued Interest Payable	18,285.60	18,285.60	18,285.60		
Accrued Interest Payable					
Deferred Revenues	61,769.01	61,769.01	61,769.01		
Deferred Income - GEDA	105,718.75	105,718.75	134,795.62		29,076.87
Deferred Revenues Leases					
Deferred Revenues Marinas					

Port Authority of Guam
Balance Sheet
As of 11/30/14

00050 - Port Authority of Guam

	Amount Current	Last Month End	Amount Last Year End	Change This Month	Change This Year
Deferred Revenues					
Deferred Revenues	43,949.74	43,949.74	307,043.17		263,093.43
Accrued Expenses					
Accrued Payroll	576,029.71	621,927.95	434,177.86	54,101.76	241,851.85
Accrued Vacation Pay-Current	1,227,139.12	1,204,733.08	1,196,250.91	22,406.04	30,888.21
Accrued Vacation Pay					
Accrued Earthquake Cost					
Accrued Cola/Supplemental					
Accrued Typhoon Cost					
Accrued Medicare Tax					
Accrued Federal Grant	5,779.75	5,779.75	4,661.67	1.52	1,119.60
Accrued Insurance Payables	288,270.16	266,865.33	196,233.23	21,404.83	92,036.93
Employee Deductions Payable					
Withholding Tax Payable					
Credit Union					
Accrued Miscellaneous Deductio					
Accrued Death & Disability Ins					
Retirement Contributions					
Deferred Compensation Plan Pay					
Accrued Expenses	2,197,220.26	2,099,306.11	1,831,323.67	97,914.15	365,896.59
Security Deposits	91,025.78	91,025.78	91,025.78	137.50	137.50
Security Deposits - Space Leas	24,254.90	24,117.40	24,117.40		
Security Deposits - Marinas	115,280.68	115,143.18	115,143.18	137.50	137.50
Capital Lease Obligations- Cur					
Capital Lease Obligations-Curren					
Capital Lease Obligations- Cur					
Other Current Liabilities	6,688,424.47	7,090,341.34	5,653,183.62	401,916.87	1,035,240.85
Reserve Shortage/Property Dama					
Lease Payable - GEDA					
Long Term Accrued Expenses					
Long Term Accrued Expenses	216,405.91	216,405.91	216,405.91		
Unfunded Retirement Contributi	1,330,653.83	1,330,653.83	1,330,653.83		
Accrued Vacation Pay-Long Term					
Accrued Sick Live (DC) - Long Term					
Long Term Accrued Expenses	1,547,059.74	1,547,059.74	1,547,059.74		
Capital Lease Obligations					
Capital Lease Obligations					
Capital Lease Obligations					

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Long Term Loan Payables					
LT-ANZ (USDA) Loan Payable 3.5	2,673,262.49	2,673,262.49	2,673,262.49		
LT-ANZ (USDA) Loan Payable 12M	10,525,333.10	10,525,333.10	10,525,333.10		
Long Term Loan Payables	13,198,595.59	13,198,595.59	13,198,595.59		
Non Current Liabilities	14,745,655.33	14,745,655.33	14,745,655.33		
Capital Contributions & Equity					
Contributions-Local Government					
Contributions-Local Government	3,563,000.00	3,563,000.00	3,563,000.00		
Contributions-Property & Equip	13,413,670.45	13,413,670.45	13,413,670.45		
Contributions-General Fund	100,000.00	100,000.00	100,000.00		
Contributions-G.E.P.A.	7,000.00	7,000.00	7,000.00		
Contributions-PAG (Portion of					
Contributions-Local Government	17,567,358.64	17,567,358.64	17,567,358.64		
Contributions-Federal Governme					
Contributions-U.S. Govt Rehab	10,321,126.26	10,321,126.26	10,321,126.26		
Contributions-Economic Develop	1,492,676.57	1,492,676.57	1,492,676.57		
Contributions-U.S. Department	6,508,875.60	6,508,875.60	6,508,875.60		
Contributions-U.S. Govt-Fema	53,763.30	53,763.30	53,763.30		
Contributions-Federal Governme	18,376,441.73	18,376,441.73	18,376,441.73		
Accumulated Earnings					
Accumulated Earnings	22,953,260.99	22,953,260.99	22,953,260.99		
Accumulated Earnings (Deficit)	15,666,708.33	15,666,708.33	15,666,708.33		
Accumulated Earnings	38,619,969.32	38,619,969.32	38,619,969.32		
Net Earnings (Loss)	1,571,067.23	988,223.03	5.00	582,844.20	1,571,062.23
Capital Contributions & Equity	76,134,836.92	75,551,992.72	74,563,774.69	582,844.20	1,571,062.23
Total Liabilities & Capital	97,568,916.72	97,387,989.39	94,962,613.64	180,927.33	2,606,303.08

Aging Summary Report
As of November 30, 2014

Acct. #	Customer Name	Balance Open	Current	Days Aging				Last Paid Amount	Date	Remarks
				Over 30	Over 60	Over 90	Over 120			
7350	Consolidated Transportation	\$1,069,953.55	\$759,061.48	\$1,749.93	\$86.27	\$47.68	\$309,008.19	12/17/2014	Spoke with Annie on 12/29/14 she claims that she has spoken with Joann and will reconsolidate by 12/31/14	
14526	Cementon Micronesia, LLC	\$540,069.67	\$107.67	\$218,317.00		\$19,847.00	\$301,798.00	12/24/2014	Tenant will pay current plus 1 month to catch up, then will address deferred portion	
7413	Seabridge Inc.	\$234,050.11	\$550.24	\$28,811.86	\$50,210.11	\$521.84	\$153,956.06	3/21/2014	Finance had a meeting with Rico Gloton to come to an agreement on catching up on past due. Total is \$233,449.30 will pay over a 9 month period in the amount of \$25,938.81 on the 21 of each month, starting Jan 2015	
7376	Matson Navigation Co.	\$3,780,895.57	\$3,205,680.01	\$433,483.68		\$3,552.21	\$138,179.67	12/24/2014	Received an email from Geri. They will try and settle by the end of the year.	
7384	Marianas Steamship Agencies	\$734,964.66	\$638,991.39	\$2,662.89	\$3,676.11	\$845.89	\$88,788.38	12/24/2014	Corresponding with Mel via email. She had request some old invoices. Working with them on outstanding. They have disputes.	
14405	KVOG Broadcasting/MCS, LLC	\$72,928.43	\$164.65	\$1,063.60	\$1,005.80	\$1,041.76	\$69,652.62	11/14/2012	Followed up with Ms. Rita on status. They are still being billed.	
7106	Shell Guam, Inc.	\$68,250.00		\$1,950.00	\$1,950.00	\$1,950.00	\$62,400.00	11/4/2011	No termination, yet.	
									Pending Legal for contract/assignment to IP&E	
7368	Cabras Marine Corp	\$65,389.03	-\$8,067.27	\$5,616.38	\$8,738.26	\$7,202.56	\$51,899.10		Finance had a meeting with Rico Gloton to come to an agreement on catching up on past due. Total is \$68,849.43 will pay over a 9 month period in the amount of \$7,649.94 on the 21 of each month, starting Jan 2015	
7931	International Bridge Corp.	\$36,909.47					\$36,909.47	7/14/2011	To be sent to collections. No business on island	
8547	Sun Bay Corp./Jan Z's Loun	\$31,411.77					\$31,411.77		To be sent to collection. Business closed	
10225	Mobil Oil Guam, Inc.	\$125,707.51	\$102,180.74				\$23,526.77	12/10/2014	Customer makes wire transfers to bring acct. forward. Called their office 12/29/14. Will call me again	
9611	Ziskovsky, Michael J./Jan	\$18,955.53					\$18,955.53		Business closed. Will be sent to collection	
12400	Renolith Resources	\$16,567.00					\$16,567.00	12/5/2012	Business closed. Will be sent to collection	
14602	JRC Maritime Services	\$16,097.70	\$47.70			\$50.00	\$16,000.00	8/28/2014	Several notices has been sent. Calls go unanswered. Cust submitted letter for consideration	
14171	Norton Lilly International	\$21,280.62	-\$4,218.11	\$2,227.99	\$279.30	\$3,398.08	\$11,157.14	12/1/2014	Customer making payments	
14967	Polaris Guam LLC/Wu, John	\$9,232.77					\$9,232.77	7/19/2013	Final notice sent out. Accountant is working with Mr. Wu to find out the dispute. Calls go unanswered	

Acct. #	Customer Name	Balance Open	Current	Days Aging				Last Paid Amount	Date	Remarks
				Over 30	Over 60	Over 90	Over 120			
14542	Heavy Equipment Rental Opt	\$8,422.06		\$642.60	\$642.60	\$651.15	\$6,485.71	\$5.00	12/22/2014	Last pmt. \$316.28 9/17/14
15122	Global Un Salvage Inc.	\$5,955.76					\$5,955.76	\$13,247.74	10/22/2013	Customer is disputing amt. He no longer accepts my calls. Send to collection
13202	Department of Administration	\$4,800.75	-\$30.00				\$4,830.75	\$918.00	11/26/2014	
14161	Isla Trucking	\$6,362.41	\$45.03	\$535.50	\$535.50	\$483.00	\$4,763.38			Final notice sent 2x. No payments coming in. Ms. Rita contacted Tenant
14384	Auto Marine Inc.	\$6,984.35	\$227.95	\$1,162.29	\$15.45		\$4,368.03	\$2,604.24	12/18/2014	Making payments to bring balance down
14797	Santiago, Arsenio A.	\$4,459.36	\$224.91	\$227.86			\$3,781.68	\$100.00	11/5/2014	Final notice sent out.
14610	U.S. Department of Homeland	\$45,079.30	\$41,394.68				\$3,684.62	\$41,394.68	12/1/2014	
7923	Inchcape Shipping Services	\$85,500.76	\$34,286.87	\$45,428.59	\$2,132.13		\$3,653.17	\$47,083.80	12/1/2014	Making payments to bring balance down
13121	Tidewater Distributors Inc	\$4,110.37	\$757.05				\$3,353.32	\$5,831.13	12/4/2014	Making payments to bring balance down
11776	Customs and Quarantine Agency	\$4,437.84	\$50.00	\$529.28	\$529.28		\$3,329.28	\$449.28	12/16/2014	Working with commercial on dispute
14283	Brand, Inc.	\$6,414.18	\$275.62	\$1,111.00	\$1,111.00	\$1,111.00	\$2,805.56	\$3,333.00	10/20/2014	Customer has a promissory note. Will review and connect with commercial
14535	Young, Dione & Jerry	\$3,798.54	\$446.91	\$378.88	\$362.25		\$2,610.50	\$200.00	12/1/2014	Making minimum payment not enough to cover monthly
14561	Trombley, William P.	\$2,337.50					\$2,337.50	\$135.00	8/21/2012	Suggest to write off
14785	Howard, Lynette/John Regis	\$2,710.50	\$162.50	\$162.50	\$162.50		\$2,223.00	\$200.00	3/21/2014	Making minimum payment not enough to cover monthly
14844	Global Investment Group In	\$2,221.40					\$2,221.40	\$2,171.40	3/31/2011	Business closed. Will be sent to collection
14984	Ten Bulls Corporation	\$2,166.24					\$2,166.24	\$22.57	8/8/2012	Business closed. Will be sent to collection
13158	Thompson, Michael J.	\$1,806.35					\$1,806.35	\$60.00	12/5/2014	Just made a minimum payment. No updated contact
13727	Ross, Robert	\$2,137.50	\$137.50	\$137.50	\$137.50		\$1,725.00	\$137.50	5/27/2014	Customer is living at the Lighthouse. Hardship
9814	Fentress, Michael D.	\$2,067.50	\$187.50	\$162.50	\$162.50	\$25.00	\$1,530.00	\$169.00	10/22/2014	Suggest to send to collection
14923	Shotguns	\$1,483.28					\$1,483.28	\$718.28	12/5/2014	Spoke with Commercial. He will be making payments
10081	Landolt, Callum L.	\$1,931.30	\$150.00	\$150.00	\$150.00		\$1,481.30	\$303.00	10/15/2013	Suggest to send to collection
13044	Smithbridge Guam, Inc.	\$19,271.76	\$1,202.13	\$7,221.09	\$4,987.42	\$4,412.67	\$1,448.45	\$3,594.94	12/10/2014	Making payments to bring balance down
14382	Sepey, Ulysess Y.	\$1,578.75	-\$43.75	\$137.50	\$137.50		\$1,347.50	\$140.00	10/9/2014	Sent out final notice
14868	Le, Hien Van	\$1,237.50					\$1,237.50	\$137.50	2/14/2012	Suggest to send to collection
8475	Sanko Bussan (Guam) Co, Lt	\$12,657.96	\$6,383.85	\$1,807.03	\$3,280.56	\$10.97	\$1,175.55	\$3,404.41	12/29/2014	Making payments to bring balance down
10621	Perez, Thomas L.G.	\$1,270.33	\$105.00	\$80.00	\$80.00		\$1,005.33	\$460.00	12/17/2014	Sent out final notice. He just made payments
15210	RAIKUJIPIY, CECILIO	\$1,375.00	\$137.50	\$137.50	\$137.50		\$962.50	\$137.50	7/25/2014	Sent out final notice. Emailed commercial
14575	Twilligear, Roscoe Dean	\$1,012.17	\$40.00	\$40.00	\$40.00		\$892.17	\$120.00	7/18/2014	Final notice sent out.
14815	Rutki, Sisko	\$787.50					\$787.50	\$200.00	8/22/2013	Suggest to send to collection

Acct. #	Customer Name	Balance Open	Current	Days Aging				Last Paid Amount	Date	Remarks
				Over 30	Over 60	Over 90	Over 120			
14922	Jack Michael	\$785.00					\$785.00	5/8/2014	Attempts not successful to collect. Suggest to send to collections	
15147	Herring, Jeremy T.	\$1,162.50	\$137.50	\$137.50			\$750.00	12/18/2014	Customer is making payments	
14560	Poll, Pedero H.	\$746.25					\$746.25	4/22/2009	No Contact number. Suggest to send to collection	
14336	Cruz, Joseph L.	\$2,158.30	\$231.00	\$506.61	\$226.04		\$713.04	9/4/2014	Emailed Bethany/Pangelinan (exe.Asst.) the latest SOA	
15103	Collier, Ernest	\$925.00	\$150.00	\$150.00	\$25.00		\$600.00	12/10/2014	Made a recent payment.	
14963	Castro, Jesse AR	\$1,650.00	\$825.00	\$137.50			\$550.00	4/25/2014	Spoke with commercial. They are settling a dispute	
15091	Helgenberger, Patrick	\$550.00					\$550.00	7/2/2013	No contact. Suggest to be sent to collections	
14438	Genereux, Michael	\$177.00		\$137.50			\$495.00	8/11/2014	Lease expire on Aug 2014. awaiting fact sheet from Commercial	
14849	Triad International	\$471.00					\$471.00	4/3/2012	No Contact number. Suggest to send to collection	
13641	M.A.Y. (Guam) Inc.	\$1,685.89	\$451.65	\$408.68	\$400.28		\$425.28	10/30/2014		
14821	Searunner Marine Inc.	\$417.50					\$417.50	10/21/2014	Sent out final notice	
14755	Marsono, Markus	\$405.50					\$405.50	9/11/2012	Customer unlocatable	
11848	Fantasea Charters/Velez, A	\$1,055.00	\$149.67	\$510.00	\$10.00		\$385.33	12/9/2014	Customer making payments	
14597	Topasna, Juan JP	\$348.98					\$348.98	1/29/2014	Small claims. No payment	
15051	Isla Fishing & Diving, Inc	\$1,298.00	\$236.00	\$376.00			\$310.00	7/3/2014	Lease expire on 10/21/ 2014. awaiting fact sheet from Commercial	
15097	Junsay, Lowell B.	\$725.75	\$275.00	\$137.50	\$137.50		\$175.75	6/23/2014		
12373	Beighley, Jim/Mark Baldyga	\$318.50	\$14.50	\$79.00			\$175.00	7/17/2014	received return mail. Email SOA to Acct. dept	
15062	Kondo, Etsuro	\$175.00					\$175.00	5/9/2013	No longer on island. Suggest sending to collection	
9638	Asmuyao Community School	\$162.50			\$25.00		\$137.50	11/25/2014	Customer making payment	
14331	Frickel, Charles		-\$137.50				\$137.50	11/18/2014		
15040	Tyquiengco, Joseph T.	-\$137.50	-\$275.00				\$137.50	10/14/2014		
14368	Tyco Electronics Subsea Co	\$1,840.76	-\$2,386.45	\$4,161.60			\$65.61	12/19/2014		
14970	PACIFIC JNJ CORPORATION	\$47.68					\$47.68	3/19/2014		
11756	V-Angoco's Trucking	-\$20.28	-\$63.06				\$42.78			
10778	Real World Diving	-\$69.45	-\$99.55				\$30.10	11/26/2014		
14633	Eusebio, Ricardo B.	\$27.48					\$27.48	3/17/2014		
14533	Brochon, Michael	\$105.00	\$40.00	\$40.00			\$25.00	12/11/2014		
13653	Yu, Niko K.	-\$15.00	-\$40.00				\$25.00	3/25/2014		
14658	Phillip, Vincer	\$162.50	\$137.50				\$25.00	12/15/2014		
14791	Fong, Francis L	\$233.62	\$208.62				\$25.00	12/12/2014		
14949	Oka, Hiroyuki	\$25.00					\$25.00	7/1/2014		
15052	DENOVO VENTURES, LLC	\$20.00					\$20.00			

Acct. #	Customer Name	Balance Open	Current	Days Aging				Last Paid Amount	Date	Remarks
				Over 30	Over 60	Over 90	Over 120			
14778	IP&E Holding LLC	-\$237,914.29	-\$238,873.87	\$958.21			\$1.37	\$3,098.06	12/18/2014	
15106	MORPHOTRUST USA	\$814.00	-\$384.00			\$1,198.00		\$384.00	10/16/2014	1/7/15 Account paid in full
14907	Taitano, John	\$25.00				\$25.00		\$21.00	12/9/2014	
14444	Office of the Governor of	\$128,397.21	\$54,986.10		\$73,411.11			\$126,720.74	10/29/2014	
13696	Lotus Pacifica Trading, In	\$6,272.51	\$2,997.94	\$1,270.66	\$2,003.91			\$1,678.92	12/29/2014	
13537	Wang, Jackey	\$2,936.08	-\$474.88	\$2,443.50	\$967.46			\$4,027.58	12/9/2014	
14381	Apra Dive & Marine Sports,	\$2,045.94	\$238.63	\$1,311.98	\$495.33			\$1,807.31	12/15/2014	
1500	Atlantis Guam	\$273.00			\$273.00			\$273.00	12/16/2014	
14364	P.S.V. Corp./Joo, Gi Bum	\$2,362.23	\$453.27	\$1,682.28	\$226.68			\$2,269.53	12/1/2014	
14537	Fredrick, Bruce & Dianne	\$353.63	\$28.63	\$150.00	\$175.00			\$475.00	9/29/2014	
14817	Morgan, David P.	-\$68.75	-\$343.75	\$137.50	\$137.50			\$137.50	8/4/2014	
15253	SASER, ADAM J.	\$88.80			\$88.80					
13885	GR Construction Co.	\$71.08			\$71.08			\$71.08	12/12/2014	
12293	Bradford, William W.	\$27.50	-\$165.00	\$165.00	\$27.50			\$165.00	6/25/2014	
14534	Martin, Dwight	\$325.00	\$150.00	\$150.00	\$25.00			\$775.00	9/3/2014	
14061	AR Sunrise Canteen/Catering	\$644.18		\$634.03	\$10.15			\$634.03	12/9/2014	
7341	Ambyth Shipping & Trading	\$473,949.61	\$290,602.09	\$183,347.52				\$851.72	12/19/2014	
11770	Black Construction Corpora	\$2,545.77	\$1,388.05	\$1,157.72						
9620	Alupang Beach Club	\$1,100.86	\$787.86	\$313.00				\$865.11	12/3/2014	
9401	Tasi Tours Inc.	-\$423.05	-\$729.05	\$306.00				\$1,080.15	12/12/2014	
14909	Propacific Builder Corpora	\$216.30	\$46.35	\$169.95						
15259	Cruz, Jerel	\$200.00	\$40.00	\$160.00						
14485	Rains, Julian T.	\$300.00	\$162.50	\$137.50				\$272.50	10/7/2014	
15227	Sager, Randy G.	\$275.00	\$137.50	\$137.50				\$412.50	12/5/2014	
14124	Guam Fire Department	\$185.00	\$105.00	\$80.00				\$160.00	12/5/2014	
14968	Nguyen, Hoa Van	\$160.00	\$80.00	\$80.00				\$960.00	12/5/2013	
15242	Ames, Todd	\$150.00	\$80.00	\$70.00				\$150.00	12/10/2014	
14197	Parsons Brinckerhoff Inter	-\$50.00	-\$100.00	\$50.00				\$40.00	9/12/2014	
15262	AWESOME HARDWARE		-\$47.68	\$47.68				\$47.68	10/22/2014	
15205	RIDLON, DANIEL A	\$2.00	-\$26.00	\$28.00				\$240.00	9/25/2014	
14143	Salt Shaker Yacht Charter	\$24.05	\$24.05	\$24.05				\$245.26	12/3/2014	
13190	GENTLY BLUE DIVING SHOP	-\$93.43	-\$101.16	\$7.73				\$102.84	10/31/2014	
14642	Tristar Terminals Guam, In	\$73,529.53	\$73,529.51	\$0.02				\$266,090.33	11/24/2014	
1416	MENDIOLA, CAROLYN L.S.	-\$68.70	-\$68.70					\$68.70	12/12/2014	
1487	Guam Federation of Teacher	-\$859.00	-\$859.00							

Acct. #	Customer Name	Balance Open	Current	Days Aging				Last Paid Amount	Date	Remarks
				Over 30	Over 60	Over 90	Over 120			
1490	Guam Telephone Authority	\$380.31	\$380.31					\$178.35	12/4/2014	
1865	SANTOS, PAUL B.	-\$60.00	-\$60.00							
7624	Micronesian Divers Assoc.,	-\$409.00	-\$409.00							
7763	Guam Dolphin's Marine Spor	\$370.80	\$370.80					\$406.00	12/10/2014	
7878	Guam Response Services, Lt	-\$5,095.92	-\$5,095.92					\$1,606.50	12/9/2014	
8141	Mid-Pacific Liquor Distrib	\$619.94	\$619.94					\$5,116.10	12/15/2014	
8230	Ocean Care Company	-\$54.81	-\$54.81					\$405.33	12/23/2014	
8272	GRESKO Guam Refinery & Env	-\$5.00	-\$5.00					\$95.40	3/25/2014	
8483	Scuba Company	-\$5,239.25	-\$5,239.25					\$5.00	10/31/2014	
9208	PTI Pacifica, Inc. DBA:IT&	-\$3,385.24	-\$3,385.24					\$1,077.75	12/17/2014	
9259	J&G Distributors & Wholesale									
9697	Camacho, Antonio Frank C.	-\$40.00	-\$40.00					\$23.85	12/10/2014	
9726	Deckard, Robert	\$162.50	\$162.50					\$280.00	6/20/2014	
9742	Duenas, Christopher M.	-\$50.00	-\$50.00					\$162.50	12/1/2014	
9822	Osakana Cruise, Inc/Fish E	-\$744.42	-\$744.42					\$400.00	9/25/2014	
9831	Fish Hook Inc.	\$280.00	\$280.00					\$510.00	12/9/2014	
9849	Flores, William A.	-\$650.00	-\$650.00					\$280.00	12/3/2014	
10217	Mars, Thomas Z.	-\$285.76	-\$285.76					\$600.00	11/21/2014	
10524	Orcutt, Kenneth D.	-\$100.00	-\$100.00					\$137.50	11/4/2014	
10701	Peterson, George N.	-\$137.50	-\$137.50					\$137.50	12/10/2014	
10735	Plummer, Peter J.	\$175.00	\$175.00					\$137.50	11/14/2014	
10743	Poppe, Edward/FISH INC	-\$80.00	-\$80.00					\$175.00	12/18/2014	
11615	Tsang Brothers Corporation	-\$22.55	-\$22.55					\$880.00	12/27/2013	
11764	American Bureau of Shipping	-\$387.56	-\$387.56					\$23.85	3/21/2014	
11775	Charles Marine Sports Club	-\$247.20	-\$247.20					\$483.74	12/10/2014	
11778	Dewitt Trans Services of G	\$95.36	\$95.36					\$1,445.85	12/9/2014	
11854	J.C. Marketing	-\$45.13	-\$45.13					\$95.36	12/1/2014	
12150	DHX Inc.(dba DGX)	\$1,096.64	\$1,096.64					\$203.11	1/30/2013	
12335	Liberty, Lawrence D / Sand	-\$137.50	-\$137.50					\$1,096.64	11/4/2014	
12338	Tenbata Guam	\$315.01	\$315.01					\$412.50	10/7/2014	
12353	Pacific Produce Corp	-\$50.57	-\$50.57					\$15.45	12/29/2014	
12394	Wong, Billy	-\$50.00	-\$50.00					\$71.55	3/31/2014	
12397	Cruz, John R.	-\$40.00	-\$40.00					\$300.00	6/13/2014	
12408	Marianas Yacht Club	-\$100.00	-\$100.00					\$160.00	12/22/2014	
12446	Coam Trading (Guam) Co. Lt.	\$435.86	\$435.86					\$100.00	10/7/2014	
								\$769.92	12/1/2014	

Acct. #	Customer Name	Balance Open	Current	Days Aging				Last Paid Amount	Date	Remarks
				Over 30	Over 60	Over 90	Over 120			
12509	Hanley, Timothy F.	\$52.50	\$52.50					\$52.50	12/29/2014	
12511	Hanson Permanente Cement o	-\$190,379.62	-\$190,379.62					\$232,358.74	2/18/2014	
12851	Eric Bell	-\$50.00	-\$50.00					\$600.00	1/30/2014	
13030	South Pacific Petroleum Co	-\$28,750.94	-\$28,750.94					\$29,742.00	12/24/2014	
13040	Watson, Jonathan	-\$0.71	-\$0.71					\$335.58	12/3/2014	
13089	Guam Fisherman's Cooperation	-\$100.00	-\$100.00					\$600.00	3/4/2014	
13108	Turner David	\$137.50	\$137.50					\$300.00	12/12/2014	
13191	Paul SN. Aguon and Seo Jun	\$32.70	\$32.70					\$30.90	10/31/2014	
13218	Guam Music Inc.	-\$49.72	-\$49.72					\$525.88	1/19/2012	
13312	California Mart	-\$122.58	-\$122.58					\$1,053.30	2/13/2014	
13476	Isla Maritime Agency	\$1,451.83	\$1,451.83					\$540.33	12/16/2014	
13495	BME & Son Inc./DB's Builder	-\$51.98	-\$51.98							
13509	Horizon Lines	-\$12,198.40	-\$12,198.40					\$11,778.31	12/4/2012	
13527	Haft, John R.	\$165.00	\$165.00					\$165.00	12/9/2014	
13536	Guam Lucky Strike, Inc./Jo	-\$87.50	-\$87.50					\$437.50	8/26/2014	
13545	Perez, Vincent T.	\$50.00	\$50.00					\$50.00	12/3/2014	
14005	Big Bird Enterprise, Inc.	-\$27.50	-\$27.50					\$125.00	12/6/2012	
14122	Global Recycling Center	-\$85.56	-\$85.56					\$85.56	3/15/2013	
14150	PIER, KENNETH	-\$137.50	-\$137.50					\$275.00	12/29/2014	
14210	Kaneshiro, Roger J., D.D.S	-\$80.00	-\$80.00					\$985.00	2/21/2014	
14212	Triple J. Motors	-\$14.71	-\$14.71					\$5,584.67	8/19/2014	
14251	MR. RUBBISHMAN	-\$6.84	-\$6.84					\$1,594.00	6/25/2014	
14290	DGX	-\$375.72	-\$375.72					\$429.12	12/10/2014	
14317	KAYJO CORP	-\$21.39	-\$21.39					\$1,303.68	11/30/2012	
14387	Guam Sungwoo Ferry Corp.							\$650.00	12/12/2014	
14388	Guam JRC Logistics	-\$47.70	-\$47.70					\$47.70	11/25/2014	
14409	Robinson, Merle Ann	-\$48.00	-\$48.00					\$536.00	11/27/2013	
14429	Weibacher, Walden	-\$25.00	-\$25.00					\$275.00	11/13/2014	
14436	John C. Aguon/Myung J. Par	-\$50.00	-\$50.00					\$850.00	1/17/2014	
14443	Moritz, Lance	-\$150.00	-\$150.00					\$900.00	6/5/2014	
14447	Flores, Paul A	\$50.00	\$50.00					\$50.00	12/1/2014	
14453	Paradis, Guy R.	\$137.50	\$137.50					\$275.00	10/24/2014	
14465	Orion Construction Corpora	-\$5.37	-\$5.37					\$504.71	8/30/2013	
14478	McCue, Michael R.	-\$195.00	-\$195.00					\$440.00	3/22/2013	
14489	American Grocery							\$47.68	12/4/2014	

Port Authority of Guam
Accounts Payable Summary

Supplier	Supplier Name	Phone	Co	Balance Open	Current	61 - 90	91 - 120	Aging	121 - 0	Over
1173	AGUERO, DORIS C.	671 4775931/X217	00050	150.00	150.00					0
11674	AM Insurance	671 4772632/42MON	00050	720494.29	720494.29					0
11768	Benson Guam Enter	671 4777562(SALLY	00050	1079.73	1079.73					293.54
13174	Calvos Select Car	671 4726816	00050	293.54						18.29
11831	Cash		00050	463.71	463.71					1400.00
15233	Containment Solut	941 9254345	00050	41244.68	41244.68					6.20
11148	Dept. Rev. & TaxW		00050	4518.29	4500.00					28.87
13618	ERC Trading	671 7347789	00050	399.00	399.00					19.02
14372	Federal Reserve B	800 5532663	00050	1400.00						
9030	Foremost Crystal	671 6499782	00050	793.50-	793.50-					
11447	Gov't of Guam Ret		00050	6.20						
13737	Gov't of Guam Ret		00050	28.87						
11455	Gov't of Guam Ret		00050	19.02						
7851	Guam Power Author	671 5652909(AGAT)	00050	88750.01	88750.01					
1490	Guam Telephone Au	671 6462100/3350	00050	2998.90						
12126	Guam Waterworks A	671 6477800(ROSE)	00050	185395.78	23403.96	2320.50				159671.32
13092	I Connect	671 8888888/88875	00050	7.14						7.14
8889	Internal Revenue		00050	772.48	772.48					
13314	Island Certs	671 6535501/64923	00050	3025.00	3025.00					
11784	Island Choice Dri	671 6378902	00050	120.00-	120.00-					
13105	IBM Corporation (671 4754408	00050	90.17	2192.16-	1391.05				891.28
14946	JTC Services Guam	671 4733000	00050	126.00						
9339	Lab Safety Supply	800 3560783	00050	11.00-	11.00-					
11921	Marine Technical		00050	186158.57	186158.57					
17376	Matson Navigation	671 4755981/2	00050	6138.80	6138.80					
10188	Mid-Pac Far East	671 6325160/5169/	00050	13750.00	13750.00					
10250	Morrice Equipment	671 6491947FRANK	00050	1070.00	1070.00					
10399	Oceanic Lumber, I	671 6465111/3(WYL	00050	339.80-	339.80-					
12034	Office of The Att		00050	12957.13						12957.13
14197	Parsons Brinckerh	671 9884554 (MATTH	00050	272747.20	272747.20					
14831	Phillips and Bord	671 4772223	00050	34803.03	34803.03					
14631	Public Utilities	671 4721907	00050	1276.05	1276.05					
11511	PANGELINAN, FELIX	671 4775931/X333,	00050	300.00	300.00					
14132	PMC Isla Health S	671 6476201	00050	3115.00	3115.00					
9208	PTI Pacific, Inc	671 646886/89	00050	86.43	86.43					
15144	R&E GARCIA LLC, D	671 6469287	00050	966.00	966.00					
10823	Reaction Supply C	671 4725651	00050	17654.65	17654.65					
17093	Safety 1st system	671 6496440DAVE	00050	3000.00	3000.00					660.00
14792	SecureSafe Soluti	671 6490797	00050	600.00						
1052	SANTOS, ALBERT E.	671 4775931/EXT20	00050	125.00	125.00					
14177	SSFM Internationa	671 6467736/67023	00050	27222.22		27222.22				
14864	STANDARD INSURANC	971 3212091	00050	25.02						
12779	Travel Bag, Inc.	671 4722653	00050	2129.19						18.19
13420	Treasurer of Guam		00050	958560.08						
12043	Triple J Commerci	671 6468233	00050	5876.00						
14642	Tristar Terminals	671 5652300	00050	3015.87						486.12
11956	Workers Compensat		00050	40593.80						40593.80
00050	Port Authority of Guam			2670228.55	2422243.88	30933.77				217050.90
	Grand Total			2670228.55	2422243.88	30933.77				217050.90

PORT AUTHORITY OF GUAM

Budget Transactions

In the January 31, 2013 board meeting, Acting General Manager requested authorization from the Board of Directors to allow management to lift quarterly budget and be able to transfer money within divisions budget to give them the flexibility to manage their division. The Board of Directors approved the above request provided that the request be documented and that the Board be informed. Therefore, below are the current transactions.

Budget Lifts:

Memo Date	Division	Request	Acct. No.	Annual Budget	Quarter Budget	Used as of 12/31/14	pending requisitions/PO's	Amount	Reason
12/12/2014	Stevodore	Lift 2nd Qtr	312/313.8114	200,000	50,000	74,041			Needed for OT
11/21/2014	Maint	Lift Annual	421.8366.PHTLS	3,000	750				To enter requisitions
12/11/2014	Maint	Lift Annual	420.8365.AGATMAR	15,000	3,750	589			Needed to enter requisitions etc.
12/18/2014	Maint	Lift Annual	70.8652.PMC	1,020,000	255,000	146,928			
12/16/2014	Maint	Lift 2nd & 3rd	413.8114	60,000	15,000	15,329			Needed for OT
12/15/2014	Trans	Lift 2nd Qtr	330.8114	56,778	14,195	16,633			needed to cover equipment rental
12/29/2014	Gen. Adm	Lift Annual	610.8665.EQMIRENT	532	133				needed to cover OT
1/2/2015	Maint	Lift 3rd & 4th	423.8114	48,000	12,000	23,181			needed to enter BPA
1/5/2015	Maint	Lift 3rd & 4th	412.8366.SFTYEQPT	2,500	625				needed due to shortage of manpower
1/8/2015	Harbor Master	Lift 3rd	121.8114	3,500	875	954			Needed to enter requisitions
1/12/2015	IT	Lift 3rd	670.8363	123,670	30,918	16,021			Needed to enter maintenance requisitions
1/12/2015	IT	Lift 3rd	670.8366.COMPUTER	70,000	17,500				

Divisional Transfers:

Memo Date	Division	Request	Acct. No.	Amount	Reason
12/29/2014	Gen. Adm	610.8521	610.8665.EQMIRENT	27.99	Needed to cover Pitney meter rental

PORT AUTHORITY OF GUAM

Facility Maintenance Fee Ledger						50.1122.BOGFM	
60.5841						BOG	
Date	Description	Debit	Credit	Balance	Remarks	Balance	Date
				-		1,343.72	10/18/2012
10/31/2012	Revenues	128,054.41		128,054.41			
11/30/2012	Revenues	136,714.49		264,768.90		17,571.41	3/18/2013
12/31/2012	Revenues	135,134.97		399,903.87		16,017.96	3/28/2013
1/31/2013	Revenues	83,474.01		483,377.88		50,000.00	4/2/2013
2/28/2013	Revenues	134,963.11		618,340.99		55,181.02	4/5/2013
3/31/2013	Revenues	106,297.86		724,638.85		15,000.00	4/10/2013
4/30/2013	Revenues	101,044.38		825,683.23		87,504.18	4/15/2013
5/31/2013	Revenues	133,634.87		959,318.10		350,000.00	4/19/2013
6/14/2013	LC4 Cable Replacement (DCK Pacific)		78,000.00	881,318.10	Completed	18,650.26	4/30/2013
6/30/2013	Revenues	111,439.34		992,757.44		107,294.52	5/8/2013
7/31/2013	Revenues	131,824.10		1,124,581.54		11,818.72	6/27/2013
7/31/2013	Container Yard Stripping		235,000.00	889,581.54	Awarded	5,112.15	7/3/2013
	F5/6 Concrete Pole Light Upgrade Dock		280,316.10	609,265.44	Awarded	37,942.64	7/10/2013
7/31/2013	High Tower Renovation		25,000.00	584,265.44		94,264.19	7/12/2013
7/31/2013	Lower Tower Renovation		65,000.00	519,265.44		11,388.23	7/24/2013
7/31/2013	Warehouse 1, Bay 2 & 3 removal/repair		75,500.00	443,765.44	Completed		
	Terminal Relocation		10,000.00	433,765.44		106,434.24	7/30/2013
8/31/2013	Revenues	110,602.88		544,368.32			
8/31/2013	Lower Tower 2nd Floor Renovation		53,000.00	491,368.32			
	Hotel Wharf		537,000.00	(45,631.68)	Completed	19,950.41	8/2/2013
9/30/2013	Revenues	104,197.42		58,565.74		58,758.05	8/13/2013
10/31/2013	Revenues	131,158.87		189,724.61		106,361.97	9/3/2013
11/30/2013	Revenues	104,937.30		294,661.91		17,677.97	9/25/2013
12/31/2013	Revenues	111,418.07		406,079.98		25,695.93	9/30/2013
1/3/2014	F-6 Bollard Repair		17,670.72	388,409.26	Completed	99.78	12/31/2013
1/3/2014	Spalling - CFS		221,000.00	167,409.26	Awarded	39,420.19	1/9/2014
1/3/2014	Hatch Covers-CFS		12,000.00	155,409.26		260.76	1/31/2014
	Other Small Projects		2,516.00	152,893.26			
1/31/2014	Revenues	125,865.40		278,758.66			
2/17/2014	F2/F3 West Gate		5,000.00	273,758.66			
2/28/2014	Revenues	88,709.38		362,468.04		120.22	2/28/2014
2/26/2014	Underground Power lines LC3, CFS & H		90,000.00	272,468.04			
3/31/2014	Revenues	111,424.72		383,892.76		77,786.35	
4/30/2014	Revenues	137,520.07		521,412.83		140.04	
5/28/2014	Lower/Higher Tower Addtl funding		205,000.00	316,412.83		136.83	4/30/2014
5/31/2014	Revenues	146,890.26		463,303.09		29,306.63	5/19/2014
6/30/2014	Revenues	120,442.35		583,745.44		142.61	5/31/2014
7/31/2014	LC-4 Primary Metering Cubicle Repair		95,000.00	488,745.44		139.87	6/30/2014
7/31/2014	Revenues	125,194.43		613,939.87		144.54	7/31/2014
8/31/2014	Revenues	134,596.45		748,536.32		144.56	8/31/2014
9/30/2014	Revenues	119,591.35		868,127.67		139.91	9/30/2014
10/31/2014	Revenues	143,860.66		1,011,988.33		144.59	
10/17/2014	A/E Srvs for Wheel Stopper, Storm Dra		300,000.00	711,988.33			
	Concrete Storm Drain Channel System		600,000.00	111,988.33			
	Cathodic Services		10,000.00	101,988.33			
	CY Water Line Valves		50,000.00	51,988.33			
	CY Asphalt Pavement Repairs		50,000.00	1,988.33			
11/30/2014	Revenues	133,433.07		135,421.40		1,874.25	11/26/2014
12/15/2014	Cntr offices & parts storage for crane n		29,000.00	106,421.40			
				106,421.40		139.94	11/30/2014
				106,421.40			
						1,364,108.64	



PORT OF GUAM

ATURIDAT I PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96925

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

January 30, 2015

FINANCE-YTD- December 2014

Financial Highlights

Income Statement

Balance Sheet

Accounts Receivable Aging Summary Report

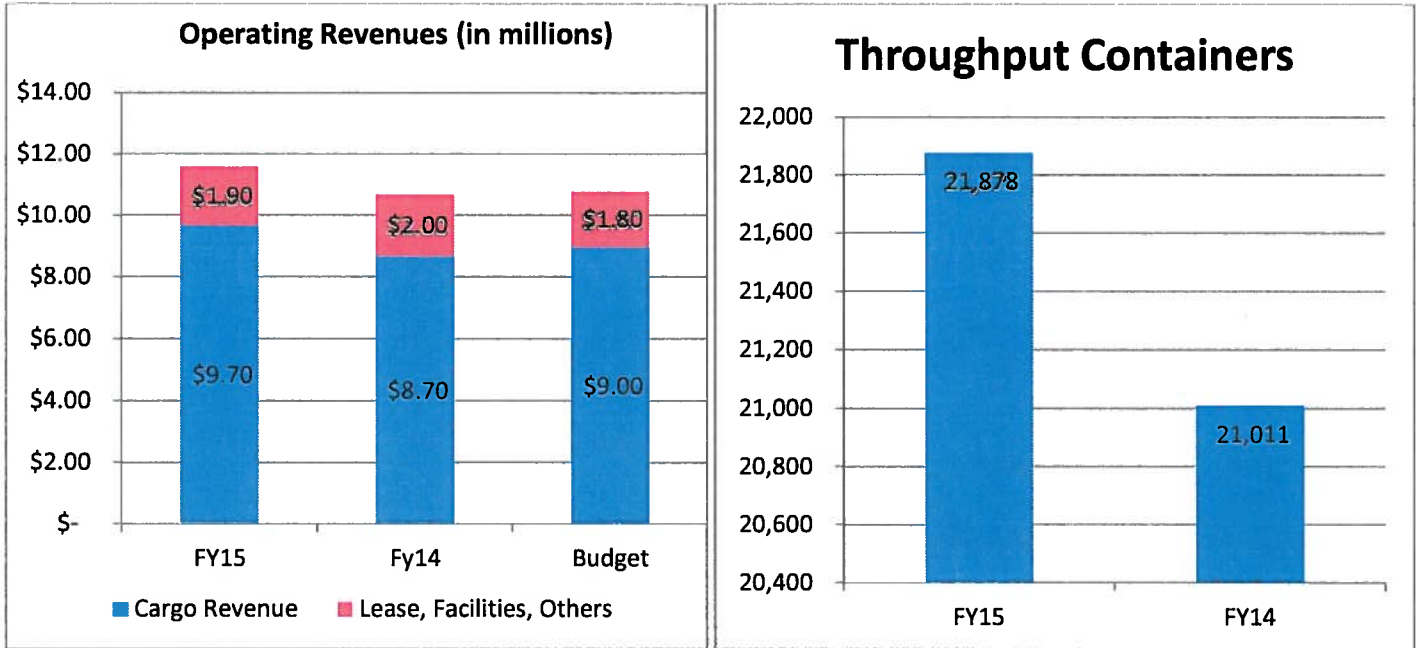
Accounts Payable Summary

Crane Surcharge Ledger

Facility Maintenance Ledger

Financial Highlights – YTD December FY2014

Operating Performance:



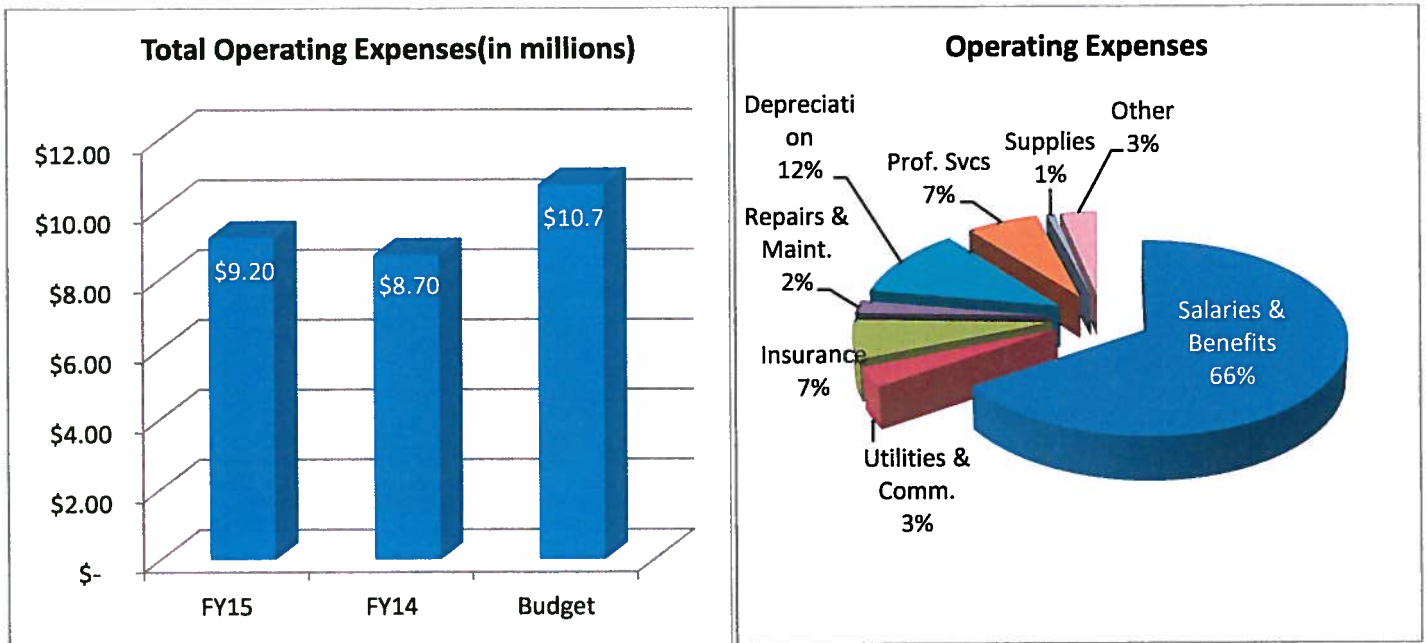
Total Operating Revenues as of December 2014 was \$11.6 million, which consist of \$9.7 million in cargo revenues and \$1.9 million in Facilities, Leases, and Other Services.

FY15 YTD cargo revenue is 12% higher than last year's total (\$8.7 mil) and 8% higher than Budget (\$9 mil).

FY15 YTD Facilities, Leases, and Other Services as of December is 6% lower than last year (\$2 mil) and 4% higher than budget (\$1.8 mil).

Overall Operating Revenues as of December is 7% higher than Budget (\$10.8 mil) and 8% higher than last year's year to date December (\$10.7 mil).

Total number of containers handled as of December 2014 was 21,878 which is 4% higher compared to last year December total 21,011.



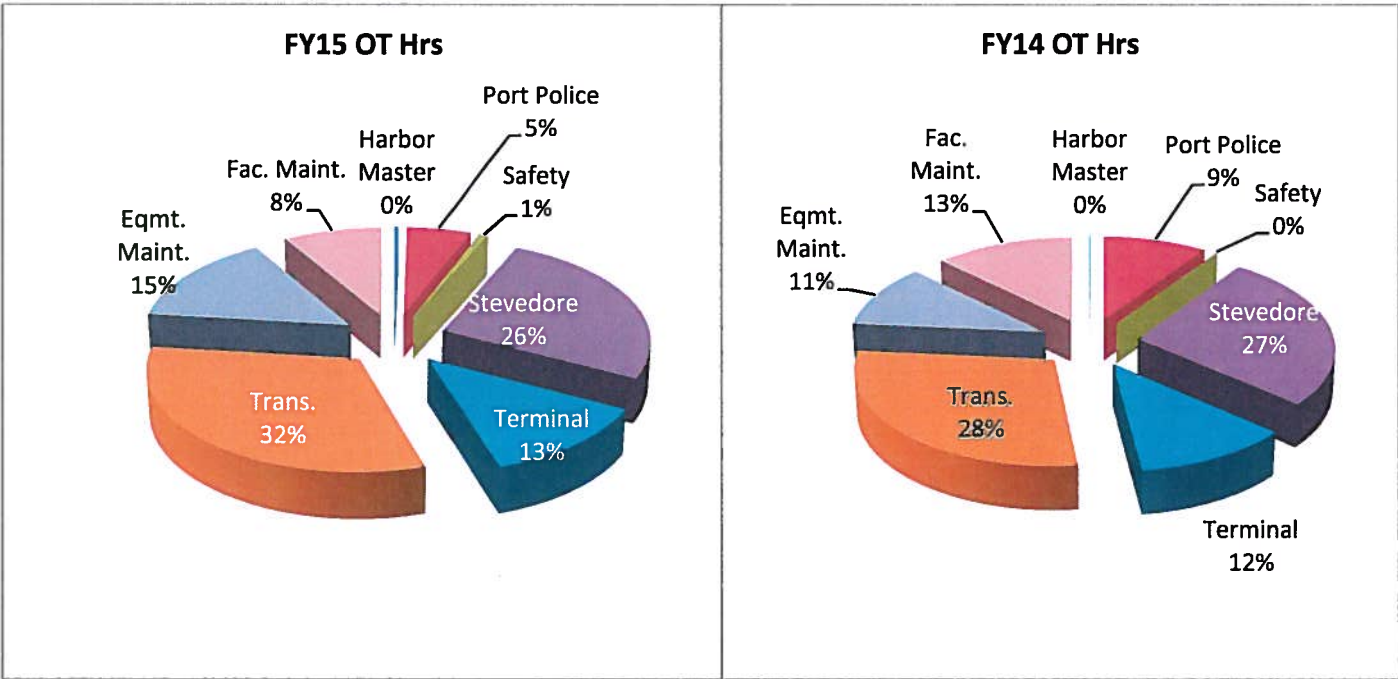
Total Operating Expenses as of December 2014 was \$9.2 million, which is 14% lower than Budget (\$10.7 mil) and 6% higher than last year's total operating expenses (\$8.7 mil).

Total Overtime as of December 2014 was \$288 thousand which is 19% lower than last year December (\$357 thousand). Direct Labor Revenue as of December was \$785 thousand, which is 24% higher than last year and 43% higher than budget. Direct Labor charges are for services performed by Port employees under special service request and differentials under the throughput.

Below is the breakdown of overtime for each division/section for FY15 and FY14 as of December:

Sections	FY2015	FY2014	Budget	OT/HOL Revenue
Harbor Master	1,029	322	875	0
Port Police	15,834	33,588	18,750	21,707*
Safety	2,239	116	1,400	0
Stevedore-Cargo Handling	68,357	91,371	44,500	71,199
-Rigger	6,953	4,541	5,500	5,470
Terminal	36,101	41,502	38,040	66,546
Trans-Superintendent	16,794	18,721	14,195	0
-Crane Operators	20,439	26,176	18,097	10,936
-Equipment Oper.	49,835	50,685	38,248	84,660
-Dispatcher	4,160	5,834	4,461	0
Maint.-Crane Maint.	20,723	24,286	25,000	0
-Preventive Maint.	101	9	2,500	0
-Fleet Maint.	15,329	11,365	15,000	0
-Welders	6,339	2,983	7,500	0
Facility Maint.-Building	1,256	1,756	2,000	636
-Elect./Refr.	23,181	43,706	12,000	0
TOTAL	288,670	356,960	248,065	261,154

*Port Police OT Revenue is due to Passenger Vessels or under special service request. Electrician revenue is due to special service requests.



Year to date Operating Revenues minus the Year to date Operating Expenses resulted to an Operating Income of \$2.5 million as of December 31, 2014.

Non Operating Revenues and Expenses consist of the following: \$696k-Retirement contribution for COLA, Supplemental and Medical/Dental/Life Insurance expenses, \$213k-Interest expense on loans, \$41k Federal Reimbursements and \$26k Interest Income. The net total of non operating expenses and revenues as of December is a negative \$866K.

The Total Net Income as of December is \$1.6 million.

Accounts Receivable Trade (net) as of December 31, 2014 is \$5.6 million.

Aging Status is as follows: 68% - Current, 3% - over 30 days, 4% - over 60 days, 2% - over 90 days and 22% - over 120 days.

Accounts Payable Trade as of December 31, 2014 is \$1.5 million which is 45% lower than last month ending balance of \$2.7 million.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
03 Months Ending 12/31/14

Current Month Actual	% Actual	Last Year Actual	% Chng	Budget	% Chng	Year to Date		Last Year to Date		Budget	% Chng
						Actual	%	Actual	%		
OPERATING REVENUES											
CARGO THROUGHPUT REVENUES											
537,315	14.7%	384,384	11.1%	553,922	-3.0%	1,773,535	15.2%	1,161,121	10.8%	1,661,766	6.7%
742,448	20.3%	919,559	26.5%	876,596	-15.3%	2,614,939	22.4%	2,941,220	27.3%	2,629,788	-0.6%
141,185	3.9%	72,813	2.1%	70,276	100.9%	311,674	2.7%	191,472	1.8%	210,828	47.8%
509	0.0%	9,437	0.3%	863	-41.0%	1,188	0.0%	10,800	0.1%	2,589	-54.1%
	0.0%		0.0%		0.0%		0.0%		0.0%		0.0%
30,373	0.8%	46,404	1.3%	48,495	-37.4%	176,349	1.5%	110,242	1.0%	145,485	21.2%
5,281	0.1%	3,386	0.1%	5,164	2.3%	13,116	0.1%	11,770	0.1%	15,492	-15.3%
1,504	0.0%	3,584	0.1%	2,052	-26.7%	7,005	0.1%	982	0.0%	6,156	13.8%
1,667	0.0%	82	0.0%	40	4066.5%	2,059	0.0%	123	0.0%	120	1615.5%
10,672	0.3%	6,400	0.2%	8,339	28.0%	35,555	0.0%	23,200	0.2%	25,017	42.1%
1,470,953	40.1%	1,446,048	41.6%	1,565,747	-6.1%	4,935,420	42.3%	4,450,931	41.3%	4,697,241	5.1%
CARGO THROUGHPUT REVENUES											
OTHER CARGO RELATED REVENUES											
3,542	0.1%	2,602	0.1%	3,047	16.2%	8,261	0.1%	7,230	0.1%	9,141	-9.6%
1,772	0.0%	14,718	0.4%	4,965	-64.3%	12,853	0.1%	28,214	0.3%	14,895	-13.7%
	0.0%		0.0%		0.0%		0.0%		0.0%		0.0%
171,811	4.7%	128,815	3.7%	148,721	15.5%	520,324	4.5%	428,921	4.0%	446,163	16.6%
9,217	0.3%	7,586	0.2%	7,425	24.1%	40,914	0.4%	21,586	0.2%	22,275	83.7%
271	0.0%	128	0.0%	90	201.1%	542	0.0%	513	0.0%	270	100.7%
1,988	0.1%	2,596	0.1%	3,000	-33.8%	7,394	0.1%	8,239	0.1%	9,000	-17.9%
8,237	0.2%	8,085	0.2%	7,955	3.5%	26,770	0.2%	25,185	0.2%	23,865	12.2%
272,005	7.4%	190,040	5.5%	183,118	48.5%	785,527	6.7%	632,113	5.9%	549,354	43.0%
28,185	0.8%	14,579	0.4%	21,000	34.2%	84,020	0.7%	60,000	0.6%	63,000	33.4%
27,300	0.7%	20,857	0.6%	30,867	-11.6%	85,081	0.7%	77,721	0.7%	92,601	-8.1%
359,846	9.8%	341,513	9.8%	370,640	-2.9%	1,200,374	10.3%	1,074,059	10.0%	1,111,920	8.0%
44,121	1.2%	41,046	1.2%	45,909	-3.9%	146,827	1.3%	131,392	1.2%	137,727	6.6%
15,225	0.4%	11,944	0.3%	14,087	8.1%	44,898	0.4%	39,357	0.4%	42,261	6.2%
120,993	3.3%	111,418	3.2%	120,938	0.0%	398,286	3.4%	347,514	3.2%	362,814	9.8%
443,374	12.1%	458,436	13.2%	475,979	-6.9%	1,443,057	12.4%	1,406,431	13.0%	1,427,937	1.1%
1,507,885	41.2%	1,354,364	39.0%	1,437,741	4.9%	4,805,129	41.2%	4,288,485	39.7%	4,313,223	11.4%
2,978,838	81.3%	2,800,412	80.6%	3,003,488	-0.8%	9,740,548	83.4%	8,739,416	81.0%	9,010,464	8.1%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
03 Months Ending 12/31/14**

	Current Month		Last Year		Year to Date		Last Year to Date		Budget	% Chng		
	Actual	%	Actual	%	Actual	%	Actual	%				
NON OPERATING REVENUES												
FACILITIES												
FACILITIES USAGE MOBIL	110,719	3.0%	90,708	2.6%	95,177	16.3%	275,856	2.4%	267,695	2.5%	285,531	-3.4%
FACILITIES USAGE TRISTAR	195,844	5.3%	303,749	8.7%	209,653	-6.6%	692,005	5.9%	882,677	8.2%	628,959	10.0%
FACILITIES USAGE-CEMENT THRUPUT		0.0%		0.0%	1,985	-100.0%		0.0%		0.0%	5,955	-100.0%
FACILITIES USAGE SPACE RENTAL	92,603	2.5%	85,684	2.5%	103,710	-10.7%	283,175	2.4%	302,997	2.8%	311,130	-9.0%
FACILITIES LEASE INCOME	92,105	2.5%	92,105	2.6%	92,105	0.0%	48,337	0.4%	118,106	1.1%	276,315	-82.5%
FACILITIES COMMON AREA MAINTENANCE FEE	5,632	0.2%	5,638	0.2%	5,638	-0.1%	16,895	0.1%	16,914	0.2%	16,914	-0.1%
FACILITIES SECURITY SURCHARGE RENTAL	3,421	0.1%	2,896	0.1%	3,207	6.7%	11,033	0.1%	9,994	0.1%	9,621	14.7%
WATER & LANDSIDE ACTIVITIES		0.0%		0.0%	656	-100.0%	100	0.0%		0.0%	1,968	-94.9%
MARINA REVENUES	15,720	0.4%	20,041	0.6%	12,246	28.4%	46,771	0.4%	60,186	0.6%	36,738	27.3%
HARBOR OF REFUGE	4,559	0.1%	4,281	0.1%	4,430	2.9%	13,676	0.1%	12,290	0.1%	13,290	2.9%
DEMURRAGE	127,548	3.5%	52,448	1.5%	58,333	118.7%	451,992	3.9%	254,805	2.4%	174,999	158.3%
FACILITIES	648,149	17.7%	657,549	18.9%	587,140	10.4%	1,839,840	15.8%	1,925,664	17.8%	1,761,420	4.5%
OTHER FEES & SERVICES												
CLAIMS FEE		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%
BULK SCRAP		0.0%		0.0%		0.0%		0.0%	13,873	0.1%		-100.0%
MATERIAL USED		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%
PASSENGER SERVICE	10,382	0.3%		0.0%	2,618	296.5%	10,382	0.1%	6,839	0.1%	7,854	32.2%
BUNKER	2,974	0.1%	1,611	0.0%	1,655	79.7%	9,254	0.1%	4,206	0.0%	4,965	86.4%
SPECIAL SERVICES	12,394	0.3%	9,591	0.3%	22,749	-45.5%	34,748	0.3%	26,645	0.2%	68,247	-49.1%
ELECTRICAL POWER	11,478	0.3%	11,908	0.3%		0.0%	38,020	0.3%	36,287	0.3%		4.8%
OTHER FEES & SERVICES	37,228	1.0%	23,110	0.7%	27,022	37.8%	92,404	0.8%	87,851	0.8%	81,066	14.0%
ADMINISTRATIVE FEES & SERVICES	135	0.0%	2,040	0.1%	643	-79.0%	590	0.0%	5,762	0.1%	1,929	-69.4%
REIMBURSEMENTS												
FEDERAL REIMBURSEMENT		0.0%	(6,661)	-0.2%	4,705	-100.0%		0.0%	30,839	0.3%	14,115	-100.0%
EARTHQUAKE INSURANCE		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%
TYPHOON INSURANCE		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%
OTHER REIMBURSEMENT		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%
REVENUE MINIMUM CHARGE		0.0%	2	0.0%		0.0%	2	0.0%	2	0.0%		0.0%
REIMBURSEMENTS	-	0.0%	(6,659)	-0.2%	4,705	-100.0%	-	0.0%	30,841	0.3%	14,115	-100.0%
NON OPERATING REVENUES	685,512	18.7%	676,040	19.4%	619,510	10.7%	1,932,834	16.6%	2,050,118	19.0%	1,858,530	4.0%
TOTAL REVENUES	3,664,350	100.0%	3,476,452	100.0%	3,622,998	1.1%	11,673,383	100.0%	10,789,534	100.0%	10,868,994	7.4%

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
03 Months Ending 12/31/14

	Current Month		Last Year		Budget		% Chng		INDIRECT COSTS		Year to Date		Last Year to Date		Budget		% Chng	
	Actual	%	Actual	%	Budget	%	Chng		Actual	%	Actual	%	Actual	%	Budget	%	Chng	
	(1,459,115)	-39.8%	(1,291,150)	-37.1%	(1,515,285)	-3.7%		(4,151,449)	-35.6%	(3,889,711)	-36.1%	(4,545,855)	-8.7%					
General & Administrative Expn	(117,445)	-3.2%	(109,070)	-3.1%	(111,838)	5.0%		(337,490)	-2.9%	(321,429)	-3.0%	(335,514)	0.6%					
Salaries & Wages	(422,942)	-11.5%	(403,321)	-11.6%	(441,173)	-4.1%		(1,223,369)	-10.5%	(1,203,215)	-11.2%	(1,323,519)	-7.6%					
Retirement Benefits	(119,814)	-3.3%	(111,993)	-3.2%	(1,375)	8613.7%		(320,281)	-2.7%	(319,011)	-3.0%	(4,125)	7664.4%					
Other Benefits		0.0%	(41,198)	-1.2%	(9,583)	-100.0%		(12,910)	0.0%	(41,794)	-0.4%	(28,749)	-100.0%					
Other Personnel Costs	(4,361)	-0.1%	(6,623)	-0.2%	(9,096)	-52.1%			0.0%	(17,706)	-0.2%	(27,288)	-52.7%					
Communications		0.0%		0.0%		0.0%			0.0%		0.0%		0.0%					
Leases/Rentals		0.0%		0.0%		0.0%			0.0%		0.0%		0.0%					
Utilities	(113,812)	-3.1%	(157,388)	-4.5%	(217,583)	-47.7%		(289,340)	-2.5%	(499,941)	-4.6%	(652,749)	-55.7%					
General Insurance	(201,790)	-5.5%	(215,940)	-6.2%	(216,146)	-6.6%		(605,371)	-5.2%	(572,820)	-5.3%	(648,438)	-6.6%					
Repairs & Maintenance		0.0%		0.0%	(36,771)	-100.0%			0.0%		0.0%		0.0%					
Repairs & Maintenance-Subic Cr	(25,067)	-0.7%	(20,332)	-0.6%	(59,879)	-58.1%		(28,930)	-0.2%	(36,256)	-0.3%	(87,498)	-54.0%					
Repairs & Maintenance	(9,600)	-0.3%	(138,282)	-4.0%	(29,166)	-67.1%		(40,248)	-0.3%	(201,791)	-1.9%	(110,313)	-100.0%					
Repairs & Maintenance-Pola 14	(12,506)	-0.3%	(10,304)	-0.3%	(33,528)	-62.7%		(50,570)	-0.4%	(42,551)	-0.4%	(100,584)	-49.7%					
Repairs & Maintenance-Pola 16	(15,780)	-0.4%	(10,304)	-0.3%	(33,528)	-52.9%		(39,900)	-0.3%	(42,501)	-0.4%	(100,584)	-60.3%					
Repairs & Maintenance-Pola 17	(17,452)	-0.5%	(10,304)	-0.3%	(33,528)	-47.9%		(41,171)	-0.4%	(43,357)	-0.4%	(100,584)	-59.1%					
Depreciation & Amortization	(359,526)	-9.8%	(389,965)	-11.2%	(392,755)	-8.5%		(1,069,937)	-9.2%	(703,640)	-6.5%	(1,178,265)	-9.2%					
Damage, Shortage, Writedown & Supplies		0.0%		0.0%	(7,668)	-100.0%			0.0%		0.0%		0.0%					
Miscellaneous	(83,004)	-2.3%	(49,667)	-1.4%	(93,111)	-10.9%		(67,864)	-0.6%	(149,784)	-1.4%	(23,004)	-100.0%					
Advertising	(2,631)	-0.1%	(3,211)	-0.1%	(25,009)	-89.5%		(6,749)	-0.1%	(8,832)	-0.1%	(75,027)	-91.0%					
Agency & Management Fees	(60,771)	-1.7%	(63,032)	-1.8%	(63,557)	-4.4%		(237,056)	-2.0%	(184,418)	-1.7%	(190,671)	24.3%					
Professional Services	(234,698)	-6.4%	(104,357)	-3.0%	(192,979)	21.6%		(579,456)	-5.0%	(300,159)	-2.8%	(578,937)	0.1%					
Contractual Services		0.0%		0.0%	(417)	-100.0%			0.0%		0.0%		0.0%					
Other Contractual Services	(19,094)	-0.5%	(466)	0.0%	(22,904)	-16.6%		(20,823)	-0.2%	(11,918)	-0.1%	(68,712)	-69.7%					
Other Expenses	(2,439)	-0.1%	(9,809)	-0.3%	(11,459)	-78.7%		(13,142)	-0.1%	(22,074)	-0.2%	(34,377)	-61.8%					
Earthquake Expense		0.0%		0.0%		0.0%			0.0%		0.0%		0.0%					
Typhoon Expense	(551)	0.0%	(3,167)	-0.1%		0.0%		(42,702)	-0.4%	(60,332)	-0.6%		0.0%					
Earthquake Expense		0.0%		0.0%		0.0%			0.0%		0.0%		0.0%					
General & Administrative Expn	(3,282,397)	-89.6%	(3,149,882)	-90.6%	(3,558,338)	-7.8%		(9,178,758)	-78.6%	(8,673,240)	-80.4%	(10,675,014)	-14.0%					

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Total Assets					
Current Assets					
Cash on Hand	2,000.00	2,000.00	2,000.00		
Petty Cash Fund	100.00	100.00	100.00		
Cashier Change Fund					
Cash on Hand	2,100.00	2,100.00	2,100.00		
Incentive Award Fund					
First Hawaiian Bank-Incentive					
Cash in Bank					
First Hawaiian Bank	2,880,496.34	2,497,393.98	2,014,378.69	383,102.36	866,117.65
Bank of Guam					
Bank of Hawaii	2,794,979.91	2,150,882.63	2,465,795.00	644,097.28	329,184.91
Citizen Security Bank					
Cash in Bank	5,675,476.25	4,648,276.61	4,480,173.69	1,027,199.64	1,195,302.56
Short Term Investments					
Bank of Guam	11,906,751.36	12,332,706.84	10,581,562.20	425,955.48	1,325,189.16
Citizens Security Bank					
First Hawaiian Bank					
Bank of Hawaii					
CitiBank					
Bank of Hawaii					
Oceanic Bank					
Gov Guam Employees Fed CU					
Short Term Investments	11,906,751.36	12,332,706.84	10,581,562.20	425,955.48	1,325,189.16
Account Receivable-Trade (Net)					
Accounts Receivable-Trade	6,492,458.86	7,255,843.19	8,652,361.41	763,384.33	2,159,902.55
Accounts Receivable-Trade	849,438.83	849,438.83	849,438.83		
Allow for Uncollectible Acct.					
A/R-Clearing Account					
Account Receivable-Trade (Net)	5,643,020.03	6,406,404.36	7,802,922.58	763,384.33	2,159,902.55
Accounts Receivable-Other					
Accounts Receivable-BOA					
Accounts Receivable-Employee	1,276.67	12,992.46	18,246.14	14,269.13	19,522.81
Accounts Receivable-FWPA Reimb					
Accounts Receivable-CEDA/Casam					
Accounts Receivable-Other	2,029.19	347.04	300,979.77	2,376.23	303,008.96
Accounts Receivable-Ins Procee					
Accounts Receivable-Other	3,305.86	13,339.50	319,225.91	16,645.36	322,531.77
Marina Receivables					
Accounts Receivable-Agat Marina	31,141.88	33,248.23	26,454.32	2,106.35	4,687.56
Accounts Receivable-GDP Marina	7,236.00	8,875.01	7,659.01	1,639.01	4,823.01
Accounts Receivable-Harbor Of	17,199.43	15,916.73	12,447.92	1,282.70	4,751.51

	Amount Current	Last Month End	Amount Last Year End	Change This Month	Change This Year
Marina Receivables	55,577.31	58,039.97	46,561.25	2,462.66-	9,016.06
Interest Receivables					
Bank of Guam					
Bank of Hawaii					
Bank Pacific					
Citic Bank					
Citizens Security Bank					
First Hawaiian Bank					
GovGuam Emp. Fed. Credit Union					
Oceanic Bank					
Other					
Interest Receivables					
Prepaid Expenses	1,556,112.15	1,757,902.39	20,124.65	201,790.24-	1,556,112.15
Prepaid Insurance	966,611.08	1,073,917.36		107,306.28-	946,486.43
Prepaid Expenses	2,522,723.23	2,831,819.75	20,124.65	309,096.52-	2,502,598.58
Deferred Expenses					
Deferred Geda Addendum L/Lease					
Credit Note Reimbursement					
Deferred Expenses					
Current Assets	25,802,342.32	26,292,687.03	23,252,670.28	490,344.71-	2,549,672.04
Non Current Assets					
Long Term Receivable	2,258,190.48	2,258,190.48	2,258,190.48		
Long Term Receivable-DOA	1,490,449.90	1,490,449.90	1,490,449.90		
Long Term Receivable-Geda	3,748,640.38-	3,748,640.38-	3,748,640.38-		
Allow for Uncollectible LT A/R					
Long Term Receivable					
Gas, Oil and Diesel Inventory	71.55	98.37	116.26	26.82-	44.71-
Supplies Inventory	200,702.06	208,874.74	210,077.97	8,172.68-	9,375.91-
Contra-Asset Inventory Adj.	1,676.68-	1,676.68-	1,676.68-		
Allowance for Obsolescence	97,722.92-	97,722.92-	97,722.92-		
Inventory for Survey					
Inventory	101,374.01	109,573.51	110,794.63	8,199.50-	9,420.62-
Work In Progress					
Const Work in Progr-Local	1,194,236.34	1,167,014.12	1,167,014.12	27,222.22	27,222.22
Const Work in Progr-Federal	12,043,895.76	12,043,895.76	11,782,051.49	261,844.27	261,844.27
Const Work in Progr-FMF	149,275.97	127,588.22	127,588.22	21,687.75	21,687.75
Work In Progress	13,387,408.07	13,338,498.10	13,076,653.83	48,909.97	310,754.24
Non Current Assets	13,488,782.08	13,448,071.61	13,187,448.46	40,710.47	301,333.62

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Property, Plant & Equipment					
Land					
Land-Cabras	3,563,000.00	3,563,000.00	3,563,000.00		
Land	3,563,000.00	3,563,000.00	3,563,000.00		
Buildings					
Buildings-Original	15,744,398.10	15,744,398.10	15,744,398.10		
Buildings-Substation Shelters	58,338,438.55	58,338,438.55	58,338,438.55		
Buildings-Wharf Improvements	74,082,836.65	74,082,836.65	74,082,836.65		
Buildings					
Accumulated Depreciation-Build					
AccDeprec-Buildings-Original	15,128,166.79	15,125,692.42	15,120,743.68	2,474.37	7,423.11
AccDeprec-Buildings-Sub Shelter	22,677,627.33	22,541,505.38	22,269,261.48	136,121.95	408,365.85
AccDeprec-Buildings-Wharf Impr	37,805,794.12	37,667,197.80	37,390,005.16	138,596.32	415,788.96
Accumulated Depreciation-Build					
Furnishings & Equipment					
Air Tools					
Communications Equip	525,635.03	525,635.03	525,635.03		
Computer Equip	1,111,089.99	1,111,089.99	1,111,089.99		
Crate Equip	20,970,916.55	20,970,916.55	20,970,916.55		
Furnishings & Office Equip	1,153,483.47	1,155,983.47	1,143,243.47	2,500.00	10,240.00
Forklift Equip	1,023,471.00	1,023,471.00	1,023,471.00		
Gantry & Relocation Cost	3,159,937.31	3,159,937.31	3,159,937.31		
Generator Sets	180,000.00	180,000.00	180,000.00		
Hand Tools	8,109.72	8,109.72	8,109.72		
Load & Unload Equip					
Mowing Equip	985,176.47	985,176.47	985,176.47		
Other Equip	8,874.11	8,874.11	8,874.11		
Pallet Equip					
Safety Equip					
Shop Equip	232,194.98	232,194.98	229,399.03	2,795.95	
Trucks	1,618,906.97	1,618,906.97	1,618,906.97		
Vehicles & Motor Equip	534,580.53	511,289.00	511,289.00	23,291.53	23,291.53
Vehicles & Motor Equip					
Furnishings & Equipment	31,512,376.13	31,491,584.60	31,476,048.65	20,791.53	36,327.48
Accumulated Depreciation-Furni					
AccDeprec-Air Tools					
AccDeprec-Communications Eqt.	300,804.00	294,649.50	282,340.50	6,154.50	18,462.50
AccDeprec-Computer Equip	832,115.69	826,892.65	813,568.80	5,223.04	18,546.89
AccDeprec-Crate Equip	6,006,310.48	5,851,570.89	5,542,091.71	154,739.59	464,218.97
AccDeprec-Furniture & Office	702,223.09	309,801.68	283,933.40	12,421.41	38,283.69
AccDeprec-Forklift Equip	3,159,937.31	3,159,937.31	3,159,937.31		
AccDeprec-Gantry & Relocation C	113,999.72	112,999.74	110,999.78	999.98	2,999.94
AccDeprec-Hand Tools	8,109.72	8,109.72	8,109.72		
AccDeprec-Load & Unload Equip					
AccDeprec-Mowing Equip	767,482.97	759,732.56	740,956.46	7,750.41	26,526.51
AccDeprec-Other Equip	6,958.12	6,852.47	6,641.17	7,105.65	26,316.95
AccDeprec-Power Tools					

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
AccDeprec-Safety Equip	173,132.79	172,443.92	171,066.18	688.87	2,066.61
AccDeprec-Shop Equip	1,013,833.88	1,006,343.05	979,361.39	13,490.83	40,472.49
AccDeprec-Factors	448,619.66	437,439.99	430,426.85	11,179.67	18,192.81
AccDeprec-Vehicles & Motor Equ					
Accumulated Depreciation-Furni	13,862,489.28	13,642,065.37	13,209,385.24	220,423.91	653,104.04
Capital Leases					
Capital Leases					
Capital Leases					
Accumulated Amortization-Capit					
AccAmort-Capital Leases					
Accumulated Amortization-Capit					
Property, Plant & Equipment	57,489,929.38	57,828,158.08	58,522,494.90	338,228.70	1,032,565.52
Total Assets	96,781,053.78	97,568,916.72	94,962,613.64	787,862.94	1,818,440.14
Total Liabilities & Capital					
Current Liabilities					
Accounts Payable					
Accounts Payable - Custom					
Accounts Payable - GSA					
Accounts Payable - Others	1,152,208.15	1,033,042.20	1,598,257.25	119,165.95	446,049.10
Accounts Payable - Trade	1,459,163.06	2,670,228.55	1,033,902.84	1,211,065.49	425,260.22
Received Not Vouchered	501.52			501.52	501.52
Accounts Payable	2,611,872.73	3,703,270.75	2,632,160.09	1,091,398.02	20,287.36
Current Loan Payable					
Current ANZ (USDA) Loan Payabl	142,198.40	157,265.62	187,636.95	15,067.22	45,438.55
CU ANZ (USDA) 12M Loan Payable	425,743.33	472,766.82	561,590.96	47,023.49	135,847.63
Current Loan Payable	567,941.73	630,032.44	749,227.91	62,090.71	181,286.18
Due to Public Utilities					
Due to GPA					
Due to GTA					
Due to GWA					
Due to Public Utilities					
Accrued Interest Payable	18,285.60	18,285.60	18,285.60		
Accrued Interest Payable	18,285.60	18,285.60	18,285.60		
Accrued Interest Payable					
Deferred Revenues	61,769.01	61,769.01	61,769.01		
Deferred Income - GEDA	105,718.75	105,718.75	134,795.62		29,076.87
Deferred Revenues -Leases					
Deferred Revenues Marinas					6,973.27

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Deferred Revenues	43,949.74	43,949.74	307,043.17		227,043.29
Deferred Revenues					263,093.43
Accrued Expenses	883,215.79	676,029.71	434,177.86	207,186.08	449,037.93
Accrued Payroll	1,226,168.66	1,227,139.12	1,196,250.91		29,917.75
Accrued Vacation Pay-Current					
Accrued Vacation Pay					
Accrued Earthquake Cost					
Accrued Cola/Supplemental					
Accrued Typhoon Cost					
Accrued Medicare Tax					
Accrued Federal Grant					
Accrued Insurance Payables	6,677.25	5,781.27	4,661.67	895.98	2,015.58
Employee Deductions Payable	369,420.32	288,270.16	196,233.23	81,150.16	173,187.09
Withholding Tax Payable					
Credit Union					
Accrued Miscellaneous Deductio					
Accrued Death & Disability Ins					
Retirement Contributions					
Deferred Compensation Plan Pay					
Accrued Expenses	2,485,482.02	2,197,220.26	1,831,323.67	288,261.76	654,158.35
Security Deposits	91,025.78	91,025.78	91,025.78		275.00
Security Deposits -Space Leas	24,392.40	24,254.90	24,117.40	137.50	
Security Deposits - Marinas					275.00
Security Deposits	115,418.18	115,280.68	115,143.18	137.50	
Capital Lease Obligations- Cur					
Capitl Lease Obligations-Curren					
Capital Lease Obligations- Cur					
Other Current Liabilities					
Reserve Shortage/Property Dama					
Lease Payable - GEDA					
Other Current Liabilities					
Current Liabilities	5,842,950.00	6,708,039.47	5,653,183.62	865,089.47	189,766.38
Non Current Liabilities					
Long Term Accrued Expenses					
Unfunded Retirement Contributi					
Accrued Vacation Pay-Long Term	216,405.91	216,405.91	216,405.91		
Accrued Sick Lve(DC) -Long Term	1,330,653.83	1,330,653.83	1,330,653.83		
Long Term Accrued Expenses	1,547,059.74	1,547,059.74	1,547,059.74		
Capital Lease Obligations					
Capital Lease Obligations					
Capital Lease Obligations					

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Long Term Loan Payables					
LT-ANZ (USDA) Loan Payable 3.5	2,673,262.49	2,673,262.49	2,673,262.49		
LT-ANZ (USDA) Loan Payable 12M	10,525,333.10	10,525,333.10	10,525,333.10		
Long Term Loan Payables	13,198,595.59	13,198,595.59	13,198,595.59		
Non Current Liabilities	14,745,655.33	14,745,655.33	14,745,655.33		
Capital Contributions & Equity					
Contributions-Local Government					
Contributions-Land	3,563,000.00	3,563,000.00	3,563,000.00		
Contributions-Property & Equip	13,413,670.45	13,413,670.45	13,413,670.45		
Contributions-General Fund	100,000.00	100,000.00	100,000.00		
Contributions-G.E.P.A.	7,000.00	7,000.00	7,000.00		
Contributions-PAG (Portion of					
Contributions-Local Government	17,567,358.64	17,567,358.64	17,567,358.64		
Contributions-Federal Governme					
Contributions-U.S. Govt Rehab	10,321,126.26	10,321,126.26	10,321,126.26		
Contributions-Economic Develop	1,492,676.57	1,492,676.57	1,492,676.57		
Contributions-U.S. Department	6,508,875.60	6,508,875.60	6,508,875.60		
Contributions-U.S. Govt-Fema	6,537,763.30	6,537,763.30	6,537,763.30		
Contributions-Federal Governme	18,376,441.73	18,376,441.73	18,376,441.73		
Accumulated Earnings					
Accumulated Earnings (Deficit)	22,953,260.99	22,953,260.99	22,953,260.99		
Accumulated Earnings	15,666,708.33	15,666,708.33	15,666,708.33		
Accumulated Earnings	38,619,969.32	38,619,969.32	38,619,969.32		
Net Earnings (Loss)	1,628,678.76	1,551,452.23	5.00	77,226.53	1,628,673.76
Capital Contributions & Equity	76,192,448.45	76,115,221.92	74,563,774.69	77,226.53	1,628,673.76
Total Liabilities & Capital	96,781,053.78	97,568,916.72	94,962,613.64	787,862.94	1,818,440.14

**Aging Summary Report
As of December 31, 2014**

Account Number	Customer Name	Balance Open	Current	Days Aging			Over 120	Last Paid Amount	Date	Remarks
				Over 30	Over 60	Over 90				
7350	Consolidated Transportation	\$977,790.77	\$646,876.48	\$20,340.17	\$1,431.98	\$86.27	\$309,055.87	\$136,569.97	1/16/2015	Customer is working on account.
14526	Cementon Micronesia, LLC	\$523,266.59	\$3,151.59		\$218,317.00		\$301,798.00	\$39,694.00	1/20/2015	Tenant pays current rental plus 1 month to catch up. Will address deferral once they are caught up.
7413	Seabridge Inc.	\$234,077.57	\$577.70		\$28,811.86	\$50,210.11	\$154,477.90	\$19,907.64	3/21/2014	Will follow up on payment as agreed. Total is \$233,449.30 will pay over a 9 month period in the amount of \$25,938.81 on the 21 of each month, starting Jan 2015. Jan inst pd.
7376	Matson Navigation Co.	\$3,248,731.90	\$3,090,946.91	\$806.75	\$15,246.36		\$141,731.88	\$40,858.51	1/14/2015	Geri sent an email letting us know that checks are awaiting approval and will be sent.
7384	Marianas Steamship Agencies	\$751,873.41	\$638,579.80	\$18,943.22	\$1,040.01	\$3,676.11	\$89,634.27	\$97,854.01	1/21/2015	Corresponding with Mel via email. Payments have been made. Will keep working with them
14405	KVOG Broadcasting/MCS, LLC	\$74,084.76	\$237.17	\$1,083.81	\$1,063.60	\$1,005.80	\$70,694.38	\$45.36	11/14/2012	Still no word from Commercial on feedback
7106	Shell Guam, Inc.	\$70,200.00		\$1,950.00	\$1,950.00	\$1,950.00	\$64,350.00	\$1,950.00	11/4/2011	Paying on IP&E acct. Payments coming in, but not being applied
7368	Cabras Marine Corp	\$77,249.24	-\$4,201.32	\$6,994.37	\$6,616.27	\$8,738.26	\$59,101.66	\$5,000.00		Will Follow up on payment as we agreed. Total is \$68,849.43 will pay over a 9 month period in the amount of \$7,649.94 on the 21 of each month, starting Jan 2015.
7931	International Bridge Corp.	\$36,909.47					\$36,909.47		7/14/2011	Jan inst pd.
8547	Sun Bay Corp /Jan Z's Lounge	\$31,411.77					\$31,411.77			Uncollectable
10225	Mobil Oil Guam, Inc.	\$143,520.28	\$53,762.20	\$66,231.31			\$23,526.77	\$104,616.47	1/13/2015	Making Wire transfer to pay acct.
9611	Ziskovsky, Michael J./Jan	\$18,955.53					\$18,955.53			Uncollectable
12400	Renolith Resources	\$16,567.00					\$16,567.00	\$1,342.30	12/5/2012	Uncollectable
14602	JRC Maritime Services	\$16,050.00					\$16,050.00	\$945.24	8/28/2014	Calls go unanswered. Sent Final notice
14171	Norton Lilly International	\$45,562.28	\$30,231.80	\$246.33	\$249.63	\$279.30	\$14,555.22	\$2,726.48	1/2/2015	Final notice sent out. Accountant is working with Mr. Wu to find out the dispute. Calls go unanswered
14967	Polaris Guam LLC/Wu, John	\$9,232.77					\$9,232.77	\$2,121.13	7/19/2013	Uncollectable
14542	Heavy Equipment Rental Opt	\$9,059.66	-\$5.00	\$642.60	\$642.60	\$642.60	\$7,136.86	\$242.28	1/21/2015	Customer made a recent payment. Will follow up on next payment
15122	Global Un Salvage Inc.	\$5,955.76					\$5,955.76	\$13,247.74	10/22/2013	Retuned mail. No forwarding address. No contact number.
13044	Smithbridge Guam, Inc.	\$33,940.61	-\$980.88	\$14,119.69	\$9,953.26	\$4,987.42	\$5,861.12	\$3,594.94	12/10/2014	Per Commercial a credit of \$12,066.00 will be applied.
14161	Isia Trucking	\$6,897.91	-\$5.00	\$535.50	\$585.53	\$535.50	\$5,246.38			Working with commercial to contact tenant.

Account Number	Customer Name	Balance Open	Current	Days Aging				Last Paid Amount	Date	Remarks
				Over 30	Over 60	Over 90	Over 120			
13202	Department of Administration	\$4,800.75	-\$30.00				\$4,830.75	11/26/2014		
14797	Santiago, Arsenio A.	\$4,684.27	\$224.91	\$224.91	\$249.91	\$249.91	\$3,984.54	11/5/2014	Final letter. Working with commercial on termination.	
14283	Brand, Inc.	\$7,525.18	\$50.00	\$1,111.00	\$1,386.62	\$1,111.00	\$3,916.56	1/22/2015	Customer is working on bringing balance down.	
14610	U.S. Department of Homeland	\$3,684.62					\$3,684.62	1/14/2015	Payment was made.	
7923	Inchape Shipping Services	\$74,212.12	\$67,935.47	\$491.35	\$2,132.13	\$2,132.13	\$3,653.17	12/30/2014	Customer is making wire transfers. Per Tina and Janice Invoices are received/process late.	
11776	Customs and Quarantine Agency	\$4,517.84	\$50.00	\$529.28	\$529.28	\$529.28	\$3,409.28	1/13/2015	Agency making payment	
13121	Tidewater Distributors Inc	\$4,094.92	\$741.60				\$3,353.32	1/8/2015	Payments being made.	
14535	Young, Dione & Jerry	\$4,049.33	\$394.79	\$401.63	\$45.28	\$378.88	\$2,828.75	1/5/2015	Final Notice Sent. Commercial will contact Spoke with Customer. He will be making monthly payment	
14384	Auto Marine Inc.	\$5,159.99	\$255.09	\$752.74	\$998.13	\$737.29	\$2,416.74	1/20/2015		
14785	Howard, Lynette/John Regis	\$2,873.00	\$162.50	\$162.50	\$162.50	\$162.50	\$2,385.50	3/21/2014	Final Notice Sent. Suggest to be sent to collection or small claims	
14561	Trombley, William P.	\$2,337.50					\$2,337.50	8/21/2012	Deceased	
14844	Global Investment Group In	\$2,221.40					\$2,221.40	3/31/2011	Final Notice Sent. Suggest to be sent to collection or small claims	
14984	Ten Bulls Corporation	\$2,166.24					\$2,166.24	8/8/2012	Final Notice Sent. Suggest to be sent to collection or small claims	
13727	Ross, Robert	\$2,275.00	\$137.50	\$137.50	\$137.50	\$137.50	\$1,862.50	5/27/2014	Final Notice Sent. Suggest to be sent to collection or small claims	
13158	Thompson, Michael J.	\$1,746.35					\$1,746.35	12/5/2014		
9814	Fentress, Michael D.	\$2,230.00	\$162.50	\$25.00	\$162.50	\$162.50	\$1,717.50	10/22/2014	Final Notice Sent. Suggest to be sent to collection or small claims.	
10081	Landolt, Callum L.	\$2,081.30	\$150.00	\$150.00	\$150.00	\$150.00	\$1,631.30	10/15/2013	Final Notice Sent. Suggest to be sent to collection or small claims	
14382	Sepety, Ulysess Y.	\$1,578.75		\$25.00	\$68.75	\$68.75	\$1,485.00	10/9/2014	Final Notice Sent. Suggest to be sent to collection or small claims	
14923	Shotguns	\$765.00	-\$718.28				\$1,483.28	12/5/2014	Customer made recent payment. Will follow up on payments	
14868	Le, Hien Van	\$1,237.50					\$1,237.50	2/14/2012	Final Notice Sent. Suggest to be sent to collection or small claims	
15106	MORPHOTRUST USA	\$814.00	-\$384.00				\$1,198.00	1/7/2015	Customer making wire transfers	
14336	Cruz, Joseph L.	\$2,639.91	\$231.00	\$481.61	\$250.61	\$506.61	\$1,170.08	9/4/2014	Spoke to Monica. She will be making payments	
14575	Twilligear, Rosco Dean	\$1,052.17	\$40.00	\$40.00	\$40.00	\$40.00	\$932.17	7/18/2014	Final notice sent out. Calls go unanswered. Suggest to send to collections	

Account Number	Customer Name	Balance Open	Current	Days Aging				Over 120	Last Paid Amount	Date	Remarks
				Over 30	Over 60	Over 90	Over 120				
13641	M.A.Y. (Guam) Inc.	\$2,094.57	\$408.68	\$433.68	\$17.97	\$408.68	\$825.56	\$800.56	1/21/2015	Customer made recent payment. Will follow up on payments	
15210	RAIUKIULIPY, CECILIO	\$825.00					\$825.00	\$300.00	1/9/2015	Final Notice Sent. Suggest to be sent to collection or small claims	
14815	Rutiki, Sisdo	\$787.50					\$787.50	\$200.00	8/22/2013	Final Notice Sent. Suggest to be sent to collection or small claims	
10621	Perez, Thomas L.G.	\$915.33	\$105.00	\$25.00			\$785.33	\$160.00	1/13/2015		
14922	Jack Michael	\$785.00					\$785.00	\$200.00	1/12/2015		
14560	Poli, Pederro H.	\$746.25					\$746.25	\$10.00	4/22/2009		
14963	Castro, Jesse AR	\$1,925.00	\$275.00	\$825.00		\$137.50	\$687.50	\$275.00	4/25/2014	Customer has not made payment. Contacted Commercial about issue with non-compliance.	
15051	Isia Fishing & Diving, Inc	\$1,534.00	\$236.00	\$236.00		\$376.00	\$686.00	\$457.00	7/3/2014		
14438	Genereux, Michael	\$177.00	-\$730.50	\$137.50		\$137.50	\$632.50	\$137.50	8/11/2014	Customer working with Commercial Dept. with dispute/credit	
15091	Helgenberger, Patrick	\$550.00					\$550.00	\$137.50	7/2/2013	Uncollectable	
15103	Collier, Ernest	\$801.34	\$176.34	\$150.00			\$475.00	\$300.00	12/10/2014	Customer made recent payment. Will follow up on payments	
14849	Triad International	\$471.00					\$471.00	\$140.00	4/3/2012	Uncollectable	
14821	Searunner Marine Inc.	\$417.50					\$417.50	\$50.00	10/21/2014	Final notice sent out	
14755	Marsono, Markus	\$405.50					\$405.50	\$50.00	9/11/2012	Small claim filed. Unable to serve	
14597	Topasna, Juan JP	\$348.98					\$348.98	\$15.00	1/29/2014	Uncollectable	
15097	Junsay, Lowell B.	\$863.25	\$137.50	\$137.50	\$137.50	\$137.50	\$313.25	\$1,000.00	6/23/2014	Final Notice Sent. Suggest to be sent to collection or small claims	
12373	Belghley, Jim/Mark Baldyga	\$333.00	-\$35.50	\$64.50	\$14.50	\$64.50	\$225.00	\$268.50	1/13/2015	Making payment	
15062	Kondo, Etsuro	\$175.00					\$175.00	\$300.00	5/9/2013	Collection efforts exhausted	
9638	Asmuyao Community School	\$162.50					\$162.50	\$209.00	12/29/2014	Customer working with Commercial Dept. with dispute/credit	
14537	Fredrick, Bruce & Dianne	\$503.63	\$28.63	\$150.00		\$175.00	\$150.00	\$475.00	9/29/2014	John (commercial) will contact customer regarding lease.	
14817	Morgan, David P.	-\$68.75	-\$343.75			\$137.50	\$137.50	\$137.50	8/4/2014		
14331	Frickel, Charles		-\$137.50				\$137.50	\$224.56	11/18/2014		
15040	Tyquengco, Joseph T.		-\$137.50				\$137.50	\$412.50	10/14/2014		
14368	Tyco Electronics Subsea Co	\$1,175.21	-\$3,136.55	\$84.55		\$4,161.60	\$65.61	\$23.22	1/21/2015		
14970	PACIFIC INJ CORPORATION	\$47.68					\$47.68	\$90.26	3/19/2014		
11756	V.Angoco's Trucking	\$27.40	-\$15.38				\$42.78				
10778	Real World Diving	\$61.00	\$30.90				\$30.10	\$15.45	1/6/2015		
12293	Bradford, William W.	\$27.50	-\$165.00			\$165.00	\$27.50	\$165.00	6/25/2014		

Account Number	Customer Name	Balance Open	Current	Days Aging				Last Paid		Remarks
				Over 30	Over 60	Over 90	Over 120	Amount	Date	
14633	Eusebio, Ricardo B.	\$27.48					\$27.48	\$25.00	3/17/2014	
14791	Fong, Francis L	-\$241.13	-\$266.13				\$25.00	\$556.20	12/12/2014	
13653	Yu, Niko K.	\$25.00					\$25.00	\$255.00	1/12/2015	
14907	Taitano, John	\$25.00					\$25.00	\$21.00	12/9/2014	
14949	Oka, Hiroyuki	\$25.00					\$25.00	\$712.50	7/1/2014	
15052	DENOVO VENTURES, LLC	\$20.00					\$20.00			
8475	Sanko Bussan (Guam) Co, Lt	\$4,501.41	-\$2,288.96	\$5,594.97	\$204.88	\$975.07	\$15.45	\$1,539.36	1/21/2015	Working with Customer
14778	IP&E Holding LLC	-\$244,966.48	-\$247,540.48	\$1,614.42	\$958.21		\$1.37	\$1,864.90	1/22/2015	
14444	Office of the Governor of Guam	\$128,397.21		\$54,986.10		\$73,411.11		\$124,411.91	1/6/2015	
13537	Wang, Jackey	-\$25.00	-\$4,961.46	\$1,525.50	\$918.00	\$2,492.96		\$4,027.58	12/9/2014	
14364	P.S.V. Corp./Joo, Gi Bum	\$2,430.15	\$521.19	\$1,682.28		\$226.68		\$2,269.53	12/1/2014	
14534	Martin, Dwight	\$475.00	\$150.00	\$150.00		\$175.00		\$775.00	9/3/2014	
14485	Rains, Julian T.	\$437.50	\$137.50	\$137.50	\$25.00	\$137.50		\$440.00	1/2/2015	
15253	SASER, ADAM J.	\$88.80		\$40.00	\$120.00	\$88.80				
15259	Cruz, Jerel	\$200.00	\$149.67	\$510.00		\$40.00		\$905.33	12/9/2014	
11848	Fantasea Charters/Velez, A	\$684.67				\$25.00		\$245.26	12/3/2014	
14143	Salt Shaker Yacht Charter	\$24.05				\$24.05		\$240.00	9/25/2014	
15205	RIDLON, DANIEL A	\$56.00	\$14.00	\$14.00	\$14.00	\$14.00		\$644.18	1/5/2015	
14061	AR Sunriser Canteen/Catering	\$654.81	\$10.63	\$634.03				\$2,969.96	1/13/2015	
11770	Black Construction Corpora	\$3,850.85	\$688.67	\$2,004.46	\$1,157.72					
14909	Propacific Builder Corpora	\$262.65	\$77.25	\$15.45	\$169.95			\$27.46	1/9/2015	
13696	Lotus Pacifica Trading, In	\$3,611.80	\$2,590.36	\$927.54	\$93.90			\$780.00	1/21/2015	
15242	Ames, Todd		-\$70.00		\$70.00			\$150.00	12/10/2014	
14197	Parsons Brinckerhoff Inter	-\$50.00	-\$100.00		\$50.00			\$40.00	9/12/2014	
14124	Guam Fire Department	\$105.00	\$80.00		\$25.00			\$80.00	1/22/2015	
13190	GENTLY BLUE DIVING SHOP	-\$84.86	-\$92.59		\$7.73			\$102.84	10/31/2014	
14642	Tristar Terminals Guam, In	\$130,456.03	\$129,716.75	\$739.26	\$0.02			\$107,114.07	12/31/2014	
12150	DHX Inc.(dba DGX)	\$1,096.64	-\$1,096.64	\$2,193.28				\$1,096.64	11/4/2014	
8483	Scuba Company	-\$2,598.20	-\$4,529.70	\$1,931.50				\$987.10	1/6/2015	
15240	AVANTI MARINE SPORTS	\$1,874.25	\$1,874.25	\$1,874.25				\$1,874.25	11/26/2014	
14381	Apra Dive & Marine Sports,	\$1,777.34	\$412.13	\$1,365.21				\$2,623.96	1/5/2015	
14387	Guam Sungwoo Ferry Corp.	-\$1,032.40	-\$1,032.40	\$1,032.40				\$650.00	12/12/2014	
1335	TAIMANGLO, JESSE C.	-\$211.90	-\$211.90	\$211.90				\$300.00	11/6/2014	
14622	Singenes, Singeo I.	\$300.00	\$137.50	\$162.50				\$200.00	12/31/2014	
13191	Paul SN. Aguan	-\$91.85	-\$164.55	\$72.70				\$235.00	1/6/2015	
15088	Shida, Paul H.	\$95.00	\$70.00	\$25.00				\$50.00	1/22/2015	
14429	Weilbacher, Walden	\$25.00		\$25.00						

Account Number	Customer Name	Balance Open	Current	Days Aging				Last Paid		Remarks
				Over 30	Over 60	Over 90	Over 120	Amount	Date	
14576	Waterfield, Michael	\$25.00		\$25.00				\$102.86	11/4/2014	
7878	Guam Response Services, Lt	-\$5,095.92	-\$5,116.10	\$20.18				\$5,116.10	1/21/2015	
12511	Hanson Permanente Cement o	-\$181,076.18	-\$181,076.18					\$232,358.74	2/18/2014	
13800	HAWTHORNE PACIFIC CORP.	-\$54,570.60	-\$54,570.60					\$109,141.20	12/30/2014	
13030	South Pacific Petroleum Co	-\$29,277.60	-\$29,277.60					\$29,742.00	12/24/2014	
13509	Horizon Lines	-\$12,198.40	-\$12,198.40					\$11,778.31	12/4/2012	
9208	PTI Pacifica, Inc. DBA:IT&	-\$3,385.24	-\$3,385.24					\$907.50	12/1/2014	
15152	SUNNY SIDE UP GUAM INC.	-\$907.50	-\$907.50							
1487	Guam Federation of Teacher	-\$859.00	-\$859.00							
9822	Osakana Cruise, Inc/Fish E	-\$744.42	-\$744.42					\$510.00	1/20/2015	
14968	Nguyen, Hoa Van	-\$695.00	-\$695.00					\$265.00	1/13/2015	
14932	LONGLEY, CHARLES	-\$640.87	-\$640.87					\$220.00	8/4/2014	
9849	Flores, William A.	-\$600.00	-\$600.00					\$600.00	11/21/2014	
9540	Unitek Environmental Svcs	-\$491.09	-\$491.09							
14290	DGX	-\$471.08	-\$471.08					\$374.85	1/13/2015	
9401	Tasi Tours Inc.	-\$463.05	-\$463.05					\$423.08	1/20/2015	
14587	Moore, James	-\$412.50	-\$412.50					\$137.50	7/22/2010	
8352	Paradise Aqua Corp.	-\$385.56	-\$385.56					\$771.12	12/30/2014	
15032	Pacific Marine Enterprises	-\$370.94	-\$370.94					\$695.52	3/4/2013	
10217	Mars, Thomas Z.	-\$310.76	-\$310.76					\$25.00	12/29/2014	
12895	Bell, James C. or Cynthia	-\$300.00	-\$300.00					\$450.00	12/12/2014	
11764	American Bureau of Shipping	-\$291.38	-\$291.38					\$483.74	12/10/2014	
14150	PIER, KENNETH	-\$275.00	-\$275.00					\$275.00	12/29/2014	
14503	Fox, Norman	-\$252.92	-\$252.92					\$275.00	1/13/2015	
11775	Charles Marine Sports Club	-\$247.20	-\$247.20					\$1,445.85	1/9/2015	
14478	McCue, Michael R.	-\$195.00	-\$195.00					\$440.00	3/22/2013	
14776	MARAD	-\$169.45	-\$169.45					\$34,271.66	11/30/2011	
12397	Cruz, John R.	-\$160.00	-\$160.00					\$160.00	12/22/2014	
15248	MAX HIDEO OJIMA	-\$150.00	-\$150.00					\$150.00	1/20/2015	
13081	Watanabe, Akio/Fontana & C	-\$147.00	-\$147.00					\$147.00	12/29/2014	
10701	Peterson, George N.	-\$137.50	-\$137.50					\$137.50	12/30/2014	
14521	Williams, Michael B.	-\$137.50	-\$137.50					\$137.50	8/26/2014	
15166	Jenkins, David	-\$125.00	-\$125.00					\$125.00	7/3/2014	
13312	California Mart	-\$122.58	-\$122.58					\$1,053.30	2/13/2014	
15147	Herring, Jeremy T.	-\$112.50	-\$112.50					\$1,200.00	12/18/2014	
12408	Marianas Yacht Club	-\$100.00	-\$100.00					\$100.00	10/7/2014	
15267	Guam Ocean Academy	-\$100.00	-\$100.00					\$100.00	11/18/2014	

Account Number	Customer Name	Balance Open	Current	Days Aging				Last Paid Amount	Date	Remarks
				Over 30	Over 60	Over 90	Over 120			
14911	Royal Cargo Guam, LLC	-\$95.36	-\$95.36					\$95.36	11/21/2014	
14122	Global Recycling Center	-\$85.56	-\$85.56					\$85.56	3/15/2013	
14893	Cruz, Joseph R.	-\$85.50	-\$85.50					\$59.00	9/19/2012	
15099	Williams, Michael E.	-\$70.47	-\$70.47					\$220.00	8/8/2014	
1416	MENDIOLA, CAROLYN L.S.	-\$68.70	-\$68.70							
1865	SANTOS, PAUL B.	-\$60.00	-\$60.00					\$95.40	3/25/2014	
8230	Ocean Care Company	-\$54.81	-\$54.81							
13495	BME & Son Inc./DB's Builde	-\$51.98	-\$51.98							
12353	Pacific Produce Corp	-\$50.57	-\$50.57							
13089	Guam Fisherman's Cooperation	-\$50.00	-\$50.00							
13218	Guam Music Inc.	-\$49.72	-\$49.72							
11854	J.C. Marketing	-\$45.13	-\$45.13					\$71.55	3/31/2014	
14005	Big Bird Enterprise, Inc.	-\$27.50	-\$27.50					\$600.00	3/4/2014	
11615	Tsang Brothers Corporation	-\$22.55	-\$22.55					\$525.88	1/19/2012	
14317	KAYO CORP	-\$21.39	-\$21.39					\$203.11	1/30/2013	
14533	Brochon, Michael	-\$15.00	-\$15.00					\$125.00	12/6/2012	
14212	Triple J. Motors	-\$14.71	-\$14.71					\$23.85	3/21/2014	
14251	MR. RUBBISHMAN	-\$6.84	-\$6.84					\$1,303.68	11/30/2012	
12338	Tenbata Guam	-\$6.00	-\$6.00					\$65.00	1/14/2015	
14465	Orion Construction Corpora	-\$5.37	-\$5.37					\$5,584.67	8/19/2014	
8272	GRESKO Guam Refinery & Env	-\$5.00	-\$5.00					\$1,594.00	6/25/2014	
12323	JMC Equipment Rental	-\$5.00	-\$5.00					\$15.45	12/29/2014	
1339	TAJERON, MICHAEL U.	-\$2.68	-\$2.68					\$504.71	8/30/2013	
14857	Hong Gi Chu (Sky)	-\$2.50	-\$2.50					\$5.00	10/31/2014	
14764	San Jose Investments, LLC	-\$0.20	-\$0.20							
7886	Guam Transport & Warehouse	-\$0.08	-\$0.08							
14958	DKK Pacific Guam,LLC	-\$0.06	-\$0.06							
12336	Wang, Jen-Nan	\$15.45	\$15.45					\$2.68	12/9/2014	
13527	Haft, John R.	\$25.00	\$25.00					\$140.00	5/2/2013	
14453	Paradis, Guy R.	\$25.00	\$25.00					\$75.44	12/13/2013	
14658	Phillip, Vincer	\$25.00	\$25.00					\$535.50	1/7/2015	
14852	Able Construction	\$27.46	\$27.46							
15275	EMMANUEL PHILIPPE RE	\$33.33	\$33.33					\$151.14	2/16/2006	
15085	Designer's Focus Inc.	\$47.70	\$47.70					\$165.00	12/30/2014	
13545	Perez, Vincent T./Vern Per	\$50.00	\$50.00					\$275.00	12/31/2014	
14656	Pangelinan, Enrique	\$50.00	\$50.00					\$50.00	12/31/2014	
14861	Talsacan, Nicholas	\$137.50	\$137.50					\$126.06	11/8/2011	
								\$33.33	1/9/2015	
								\$214.59	12/22/2014	
								\$600.00	1/8/2015	
								\$50.00	1/6/2015	
								\$275.00	11/19/2014	

Account Number	Customer Name	Balance Open	Current	Days Aging			Over 120	Last Paid		Remarks
				Over 30	Over 60	Over 90		Amount	Date	
14794	TENORIO, DANIEL B.	\$162.50	\$162.50					\$137.50	12/11/2014	
11890	K-Mart	\$190.70	\$190.70					\$190.74	12/10/2014	
9620	Alupang Beach Club	\$293.55	\$293.55					\$436.51	12/30/2014	
1490	Guam Telephone Authority	\$309.96	\$309.96					\$201.96	1/20/2015	
15278	Rosen, Mattias	\$348.28	\$348.28							
12446	Coam Trading (Guam) Co. Lt	\$420.30	\$420.30					\$754.36	1/2/2015	
13149	LSG Lufthansa Service Guam	\$538.73	\$538.73					\$538.73	1/5/2015	
7763	Guam Dolphin's Marine Spor	\$695.25	\$695.25					\$1,977.30	1/9/2015	
13674	Coffman, John Randolph	\$1,463.00	\$1,463.00					\$275.00	12/29/2014	
13476	Isla Maritime Agency	\$3,360.05	\$3,360.05					\$2,804.74	1/9/2015	
7341	Ambyth Shipping & Trading	\$327,282.25	\$327,282.25					\$1,288.35	1/21/2015	
		\$6,558,289.52	\$4,436,221.15	\$217,805.58	\$293,114.47	\$161,998.82	\$1,449,149.50			

Port Authority of Guam
Accounts Payable Summary

Supplier	Supplier Name	Phone	Co	Balance Open	Current	61	90	91	120	Aging	121	Over
11076	Ten-Tak Supply	671 6465666	(KIN/D) 00050	106.60	106.60							0
12779	Travel Bag, Inc.	671 4722653	00050	2129.19	2129.19							
13420	Treasurer of Guam		00050	538420.07	360420.07		178000.00					
12043	Triple J Commerci	671 6468233	00050	825.00	825.00							
14642	Tristar Terminals	671 5652300	00050	7852.44	7166.32							486.12
15049	True Business Con	671 6324956	00050	634.00	634.00							
11615	Tsang Brothers Co	671 6388133	(CHRIS) 00050	589.00	589.00							
11956	Workers Compensat	671 4779456/9495	00050	40593.80	40593.80							40593.80
17253	Xerox Corporation		00050	7463.28	7463.28							
00050	Port Authority of Guam			1459664.58	1033569.72	180429.19		28614.77				217050.90
Grand Total				1459664.58	1033569.72	180429.19		28614.77				217050.90

PORT AUTHORITY OF GUAM

Crane Surcharge					9.50%	BOG 0101-330971 50.1122.BOGCRANE	
60.5851					Sinking	Bank Bal.	
Date	Description	Amount	Balance	Remarks	Fund	Amount	Date
9/30/2014	Balance Forwarded		138,742.37		955,383.58	965,546.40	
10/20/2014	Loan Payment	(101,426.79)	37,315.58				
10/1/2014	Pola Insurance Prem	(260,000.00)	(222,684.42)			29,742.00	10/1/2014
10/31/2014	Revenues	545,188.55	322,504.13		51,792.91	57,561.31	10/7/2014
10/31/2014	Depreciation	(66,666.67)	255,837.46			110.29	10/31/2014
10/31/2014	Pola 14 Exp 70.8390	(7,330.63)	248,506.83				
	Pola 16 Exp 70.8391	\$ 13,106.09	261,612.92				
	Pola 17 Exp 70.8392	\$ 13,365.48	274,978.40				
	Gantry 3	\$ (17,710.18)	257,268.22				
10/31/2014	Reserve	\$ (51,792.91)	205,475.31				
11/20/2014	Loan Payment	(101,426.79)	104,048.52				
11/30/2014	Revenues	454,495.27	558,543.79		43,177.05		
11/30/2014	Depreciation	(66,666.67)	491,877.12			19,240.00	11/6/2014
11/30/2014	Pola 14 Exp 70.8390	(30,732.71)	461,144.41			31586.72	11/13/2014
	Pola 16 Exp 70.8391	(37,226.22)	423,918.19			29,742.00	11/21/2014
	Pola 17 Exp 70.8392	(37,085.09)	386,833.10				
	Gantry 3	(12,937.50)	373,895.60				
11/30/2014	Reserve	(43,177.05)	330,718.55			112.31	11/30/2014
12/20/2014	Loan Payment	(101,426.79)	229,291.76				
12/31/2014	Revenues	\$ 443,373.51	672,665.27		42,120.48		
12/31/2014	Depreciation	(66,666.67)	605,998.60				
12/31/2014	Pola 14 Exp 70.8390	\$ (12,506.22)	593,492.38		\$ (1,188.09)		
	Pola 16 Exp 70.8391	(15,780.36)	577,712.02				
	Pola 17 Exp 70.8392	\$ (17,451.60)	560,260.42			26,934.47	12/10/2014
	Gantry 3	\$ (9,600.20)	550,660.22			122.29	12/31/2014
12/31/2014	Reserve	\$ (42,120.48)	508,539.74				
			508,539.74				
			508,539.74		1,091,285.94	1,160,697.79	
					-		
					-		

PORT AUTHORITY OF GUAM

Facility Maintenance Fee Ledger						50.1122.BOGFM	
60.5841						BOG	
Date	Description	Debit	Credit	Balance	Remarks	Balance	Date
				-		1,343.72	10/18/2012
10/31/2012	Revenues	128,054.41		128,054.41			
11/30/2012	Revenues	136,714.49		264,768.90		17,571.41	3/18/2013
12/31/2012	Revenues	135,134.97		399,903.87		16,017.96	3/28/2013
1/31/2013	Revenues	83,474.01		483,377.88		50,000.00	4/2/2013
2/28/2013	Revenues	134,963.11		618,340.99		55,181.02	4/5/2013
3/31/2013	Revenues	106,297.86		724,638.85		15,000.00	4/10/2013
4/30/2013	Revenues	101,044.38		825,683.23		87,504.18	4/15/2013
5/31/2013	Revenues	133,634.87		959,318.10		350,000.00	4/19/2013
6/14/2013	LC4 Cable Replacement (DCK Pacific)		78,000.00	881,318.10	Completed	18,650.26	4/30/2013
6/30/2013	Revenues	111,439.34		992,757.44		107,294.52	5/8/2013
7/31/2013	Revenues	131,824.10		1,124,581.54		11,818.72	6/27/2013
7/31/2013	Container Yard Stripping		235,000.00	889,581.54	Awarded	5,112.15	7/3/2013
	F5/6 Concrete Pole Light Upgrade Dock		280,316.10	609,265.44	Awarded	37,942.64	7/10/2013
7/31/2013	High Tower Renovation		25,000.00	584,265.44		94,264.19	7/12/2013
7/31/2013	Lower Tower Renovation		65,000.00	519,265.44		11,388.23	7/24/2013
7/31/2013	Warehouse 1, Bay 2 & 3 removal/repair		75,500.00	443,765.44	Completed		
	Terminal Relocation		10,000.00	433,765.44		106,434.24	7/30/2013
8/31/2013	Revenues	110,602.88		544,368.32			
8/31/2013	Lower Tower 2nd Floor Renovation		53,000.00	491,368.32			
	Hotel Wharf		537,000.00	(45,631.68)	Completed	19,950.41	8/2/2013
9/30/2013	Revenues	104,197.42		58,565.74		58,758.05	8/13/2013
10/31/2013	Revenues	131,158.87		189,724.61		106,361.97	9/3/2013
11/30/2013	Revenues	104,937.30		294,661.91		17,677.97	9/25/2013
12/31/2013	Revenues	111,418.07		406,079.98		25,695.93	9/30/2013
1/3/2014	F-6 Bollard Repair		17,670.72	388,409.26	Completed	99.78	12/31/2013
1/3/2014	Spalling - CFS		221,000.00	167,409.26	Awarded	39,420.19	1/9/2014
1/3/2014	Hatch Covers-CFS		12,000.00	155,409.26		260.76	1/31/2014
	Other Small Projects		2,516.00	152,893.26			
1/31/2014	Revenues	125,865.40		278,758.66			
2/17/2014	F2/F3 West Gate		5,000.00	273,758.66			
2/28/2014	Revenues	88,709.38		362,468.04		120.22	2/28/2014
2/26/2014	Underground Power lines LC3, CFS & H		90,000.00	272,468.04			
3/31/2014	Revenues	111,424.72		383,892.76		77,786.35	
4/30/2014	Revenues	137,520.07		521,412.83		140.04	
5/28/2014	Lower/Higher Tower Addtl funding		205,000.00	316,412.83		136.83	4/30/2014
5/31/2014	Revenues	146,890.26		463,303.09		29,306.63	5/19/2014
6/30/2014	Revenues	120,442.35		583,745.44		142.61	5/31/2014
7/31/2014	LC-4 Primary Metering Cubicle Repair		95,000.00	488,745.44		139.87	6/30/2014
7/31/2014	Revenues	125,194.43		613,939.87		144.54	7/31/2014
8/31/2014	Revenues	134,596.45		748,536.32		144.56	8/31/2014
9/30/2014	Revenues	119,591.35		868,127.67		139.91	9/30/2014
10/31/2014	Revenues	143,860.66		1,011,988.33		144.59	
10/17/2014	A/E Srvs for Wheel Stopper, Storm Drain		300,000.00	711,988.33			
	Concrete Storm Drain Channel System		600,000.00	111,988.33			
	Cathodic Services		10,000.00	101,988.33			
	CY Water Line Valves		50,000.00	51,988.33			
	CY Asphalt Pavement Repairs		50,000.00	1,988.33			
11/30/2014	Revenues	133,433.07		135,421.40		1,874.25	11/26/2014
12/15/2014	Cntr offices & parts storage for crane m		29,000.00	106,421.40			
12/31/2014	Revenues	120,992.72		227,414.12		139.94	11/30/2014
				227,414.12		128.52	12/19/2014
				227,414.12		144.82	12/31/2014
						1,364,381.98	

PORT AUTHORITY OF GUAM
Jose D. Leon Guerrero Commercial Port
ENGINEERING/CIP DIVISION
Piti, Guam 96925

January 26, 2015

MEMORANDUM

TO: General Manager

FROM: Engineer Manager

SUBJECT: 2014 Summary Status
: Ongoing & Proposed CIP Projects
: Guam Commercial Port Improvement Program

The following is a summary list of on-going projects to include Guam Commercial Port Improvement Program projects. *Latest developments are in italics.*

1) PROJECT: **Replacement of Welded Steel Petroleum Distribution Piping & Appurtenances**

RFP NUMBER: PAG-011-004

CONTRACTOR: Rex International, Inc.

PROJECT AMOUNT: \$1,538,819.00

PAYMENT TO DATE: \$0(Construction)

CHANGE ORDER: \$0

BALANCE TO DATE: \$1,538,819.00

DESIGNER: N.C. Macario & Associates

FUNDING SOURCE: 1) A/E Design funded by PAG (\$289,928.18)
2) CM funded by PAG (\$245,000.00)
3) Available fund by FHWA (\$2,464,042.22)

A/E Completion Time: February 10, 2012

PAYMENT TO DATE: \$260,935.35 (Design)

BALANCE TO DATE: \$28,992.83 (Design)

NOTICE TO PROCEED: May 5, 2014 (Construction)

COMPLETION TIME: March 1, 2015 (305 Calendar Days after NTP issuance)

Construction Manager: SSFM International, Inc. & Port Engineering/CIP Division

CM COST: \$245,000.00 (CM)

CHANGE ORDER: \$96,423.00 (CO1:\$55,968.00, CO2:\$40.455.00)

TOTAL CM COST: \$341,423.00

PAYMENT TO DATE: \$163,333.32 (CM)

BALANCE TO DATE: \$96,423.00 (CM)

POINT OF CONTACT: Alex Dorado, Design Engr.(NCMA)
Rizaldy Cortez, Construction Manager (SSFM)
PAG ENGG/CIP Div.

WORK STATUS: DPW is issuing Rex Int. a Lack of Progress memo in regards to the non submission of critical scheduled submittals & no activity at 24% completion time.

First shipment of pipes arrived 8/19/2014 & second shipment arrived on 9/16/2014. Contractor's pre-activity meeting is scheduled on 9/22/2014 prior to actual start of rehabilitation work. Contractor has completed the firewater line prepping & waiting for Mobil's second open window on 12/16-27/2014. A pre-activity meeting with Mobil is scheduled on 12/11/2014. A 3rd open window is on Jan.21 thru Feb.3, 2015 & pre-activity meeting is scheduled on 1/16/2015 in Mobil Office

- 2) **PROJECT:** **Concrete Storm Drain Channel System Upgrade**
IFB NUMBER: PAG-012-00
CONTRACTOR: N/A
PROJECT AMOUNT: \$600,000.00 (Conservative estimate)
DESIGNER: Design-Built
FUNDING SOURCE: Port Authority of Guam
NOTICE TO PROCEED: N/A
COMPLETION TIME: 6 months after NTP
PAYMENT TO DATE: \$0
Construction Manager: Port Engineering/CIP Division
WORK STATUS: N/A
NOTE: Bid opening was on October 3, 2012. Lowest responsive bid was \$330,000.00 (BME & Sons). Procurement issued a cancellation letter in regards to GEPA requirements affecting this project. Project on hold for additional funding supplement. Project is deferred until the next fiscal year.
- 3) **PROJECT:** **Agat Marina Ramp's Left Side Concrete Catwalk Repair**
RFQ NUMBER: PAG-012-00
CONTRACTOR: N/A
PROJECT AMOUNT: \$60,000.00 (Conservative estimate)
DESIGNER: Design-Built
FUNDING SOURCE: Department of Agriculture, Sport Fish Restoration/Boating Access Grant # F-21-B1
NOTICE TO PROCEED: N/A
COMPLETION TIME: 3 months after P.O. issuance
PAYMENT TO DATE: \$0
BALANCE TO DATE: \$0
Construction Manager: Port Engineering/CIP Division
WORK STATUS: N/A
NOTE: DoAg is waiting for the amendment letter from USFW on this project. Meeting with USFW & DAWR on 2/6/2014 & was informed that the amendment letter is forthcoming.
- 4) **PROJECT:** **A/E Design Consultant Services**
RFP NUMBER: PAG -013-002/P.O. # 10882-OF
DESIGNER: AmOrient Engineering
PROJECT AMOUNT: \$182,000.00
FUNDING SOURCE: Port Authority of Guam

NOTICE TO PROCEED: January 6, 2014
 COMPLETION TIME: May 6, 2014 (4 Months after NTP)
 PAYMENT TO DATE: \$107,108.22
 BALANCE TO DATE: \$74,891.78
 POINT OF CONTACT: John Robertson, GM (AmOrient Engg.)
 Aquilino Cabrias, Design Engr. (AmOrient Engg)
 PAG ENGG/CIP Div.
 WORK STATUS: AmOrient is preparing the design plans & specifications for projects.
 NOTE: Task Order # 2 (Environmental-LC-1/LC-4/LC-5 (Generator air emission) & Task Order # 3(Environmental-Harbor of Refuge) will be issued out to the consultant. AmOrient submitted the SoW for T.O.# 3 on 8/27/2014. Planning forwarded the SoW to DoAg on 9/10/2014 for comments. T.O.#3 is routed for certification of funds & approval.
AmOrient is preparing the design aspects & is due by 7/6/2015.

5) PROJECT: Lower and High Tower Building Renovation
 IFB NUMBER: PAG-014-006
 CONTRACTOR: ProPacific Builders
 DESIGNER: AmOrient Engineering
 PROJECT AMOUNT: \$277,999.00
 CHANGE ORDER: \$0
 TOTAL AMOUNT: \$
 FUNDING SOURCE: Port Authority of Guam
 NOTICE TO PROCEED: N/A
 COMPLETION TIME: 180 calendar days after NTP
 PAYMENT TO DATE: \$0
 BALANCE PAYMENT: \$0
 Construction Manager: AmOrient Engineering/Port Engineering/CIP Division
 POINT OF CONTACT: Vicente Escanilla, Proj. Manager (ProPacific Builders)
 Aquilno Cabrias, Design Engr. (AmOrient)
 PAG ENGG/CIP Div.
 WORK STATUS: Bid opening was scheduled on 7/17/2014. Lowest responsive bid is ProPacific Builder (\$277,999.00), 2nd is BME & Sons (\$284,578.52), 3rd is Allied Builders (\$285,320.00). Procurement is doing the bid evaluation for management approval. ProPacific Builders is processing for DPW building permit. DPW is requesting for a Flood Certification on this project.
PAG is awaiting on the appraisal process for the Lower Tower & High Tower buildings in getting the Flood Certification.

6) PROJECT: CFS Building Roof Leaks & Spalls Repair
 IFB NUMBER: CIP014-004
 CONTRACTOR: ProPacific Builder Corp.
 PROJECT AMOUNT: \$189,000.00
 DESIGNER: AmOrient Engineering
 CHANGE ORDER: \$17,916.25(CO1)

TOTAL AMOUNT: \$206,916.25
FUNDING SOURCE: Port Authority of Guam
NOTICE TO PROCEED: August 18, 2014
COMPLETION TIME: February 13, 2015
PAYMENT TO DATE: \$40,047.75
BALANCE TO DATE: \$166,868.50
Construction Manager: AmOrient Engineering/Port Engineering/CIP Division
POINT OF CONTACT: Vicente Escabillas, Proj. Manager. (ProPacific Builders)
Aquilino Cabrias, Design Engr. (AmOrient)
PAG ENGG/CIP Div.

WORK STATUS: Contract was signed on 7/14/2014. Engineering to issue the NTP once DPW permit is secured & will schedule the pre-construction meeting. Contractor start doing sand blasting & chipping works. Spall/crack work is 50% complete.
Additional spalls were uncovered for safety & process a change order.

7) **PROJECT:** Agat Marina Docks "C", "D" & Floating Dock Improvement
IFB NUMBER: PAGCIP-014-002
CONTRACTOR: AIC International, Inc.
PROJECT AMOUNT: \$1,593,208.00
DESIGNER: Bluewater Marine & Dock Specialties
PAYMENT TO DATE: \$434,385.22
CHANGE ORDER: \$0
FUNDING SOURCE: U.S. Department of Interior & Port Authority of Guam
NOTICE TO PROCEED: August 18, 2014
COMPLETION TIME: May 14, 2015
BALANCE TO DATE: \$1,158,822.80
Construction Manager: Port Engineering/CIP Division
POINT OF CONTACT: Ben Payumo, Proj. Manager (AIC Int.)
PAG Strategic/Planning
PAG Commercial/PPD Section
PAG ENGG/CIP Div.

WORK STATUS: Bid opening was on 5/6/2014 with AIC (\$1,593,208.00), BME & Sons (\$1,676,364.51), & Rex Int.(1,776,900.00). PAG to secure additional funding. Intend to Award Notice was issued to AIC on 7/2/2014. Contract was signed. Engineering await the PUC approval prior to finalizing the NTP & preconstruction meeting. AIC is processing the required submittals for submission. Damage dock removal to start on 9/22/2014. *Contractor is awaiting approval permits from DPW, ACOE, GEPA, &BSP. Dock manufacturer start fabrication process. 1st. shipment (3 units) arrived on 1/15/2015 & follows a weekly arrival of 3containers for a total of 9 containers. ACOE &BSP permits are the remaining permits not issued.*

8) **PROJECT:** North Side CY CMU Wall Upgrade Project
IFB NUMBER: PAGCIP-014-003

CONTRACTOR: Allied Builders & Construction
PROJECT AMOUNT: \$69,900.00
DESIGNER: Deign-Built
PAYMENT TO DATE: \$56,619.00
CHANGE ORDER: \$6,832.28(CO1), \$11,077.50(CO2)
TOTAL AMOUNT: \$87,809.88
BALANCE TO DATE: \$31,190.88
FUNDING SOURCE: Homeland Security Grant (No. 2013 PSGD CMU WALL #
EMW-2013-PU-00206-SOI)

NOTICE TO PROCEED: August 4, 2014
COMPLETION TIME: January 29, 2015
Construction Manager: Port Engineering/CIP Division
POINT OF CONTACT: Hector Quioc, GM (Allied Builders)
PAG ENGG/CIP Div.

WORK STATUS: Intend to Award Notice was issued on 5/7/2014. Contract was signed. Engineering to finalize the NTP & will schedule the preconstruction meeting. Contractor is processing the required submittals for submission. Received the 65% design submittal on 8/27/2014, ENGG reviewed made comments & return on 9/4/2014. Received Final design on 9/12/2014, ENGG reviewed & return on 9/17/2014. Contractor to process for DPW building permit. Project is on-going & is 90% complete.
CO2 covers the painting of remaining cmu perimeter fence.

9) PROJECT: **Marine SLE Project, Wharf Repairs**
IFB NUMBER: *PAGCIP-014-005*
CONTRACTOR: BME & Sons Inc.
PROJECT AMOUNT: \$4,541,635.00
DESIGNER: Parson Brinkerhoff
PURCHASE ORDER: No. 11332 OF
PAYMENT TO DATE: \$0
CHANGE ORDER: \$45,000.00(CO1)
TOTAL AMOUNT: \$4,586,635.00
FUNDING SOURCE: Port Authority of Guam
NOTICE TO PROCEED: January 5, 2015
COMPLETION TIME: January 5, 2016 (360 CD)
PAYMENT TO DATE: \$0
Construction Manager: EMPSCO & Port Engineering/CIP Division
POINT OF CONTACT: Danny Natividad, Proj. Manager (BME & Sons)
Jun Capulong, Consultant (EMPSCO)
PAG ENGG/CIP Div.

WORK STATUS: Bid opening was on 6/17/2014 & bid result has BME (\$4,541,635.00), Black Construction Corp.(\$4,677,318.00) & SmithBridge (\$8,978,324.88). Procurement is preparing the bid evaluation for management approval. Procurement is awaiting approval by PAG BoD for the Construction Manager budget. PNTP was issued on 9/29/2014. Contractor awaiting the DPW

Building Permit approval. *NTP was issued on 1/5/2015 & contractor start mobilization.*

- 10) PROJECT:** *LC -4 Metering Cabinet Replacement*
IFB NUMBER: PAG-014-007
CONTRACTOR: M. D. Crisostomo Inc.
PROJECT AMOUNT: \$71,882.28
DESIGNER: Design-Built
CHANGE ORDER: \$0
TOTAL AMOUNT: \$0
FUNDING SOURCE: Port Authority of Guam
NOTICE TO PROCEED: January 26, 2015
COMPLETION TIME: June 27, 2015 (5 months after NTP)
PAYMENT TO DATE: \$0
BALANCE TO DATE: \$0
Construction Manager: PAG ENGG/CIP Division
POINT OF CONTACT: PAG Engineering Office
WORK STATUS: Awaiting BoD monthly quorum on 12/15/2014 & project approval.
Precon meeting on 1/23/2015 & NTP will be issued on 1/26/2015.
- 11) PROJECT:** *F1, F3, & CY Chain Link Perimeter Fence Replacement*
IFB NUMBER: *PAGCIP-015-001*
CONTRACTOR: *N/A*
PROJECT AMOUNT: *(\$296,000.00 Budget Funding)*
DESIGNER: Design-Built
CHANGE ORDER: \$0
TOTAL AMOUNT: \$0
FUNDING SOURCE: *Homeland Security Grant # 2013 PSGD*
NOTICE TO PROCEED: *N/A*
COMPLETION TIME: *(6 months after NTP issuance)*
PAYMENT TO DATE: \$0
BALANCE TO DATE: \$0
Construction Manager: *PAG ENGG/CIP Division*
POINT OF CONTACT: *PAG Engineering Office*
WORK STATUS: Project will be indorsed for BoD approval on 12/15/2014
Bid opening is on 2/10/2015.
- 12) PROJECT:** *Relocation & Installation of Emergency Generators*
IFB NUMBER: *PAGCIP-015-002*
CONTRACTOR: *N/A*
PROJECT AMOUNT: *(\$200,000.00 Grant funding)*
DESIGNER: *Design-Built*
CHANGE ORDER: \$0
TOTAL AMOUNT: \$0
FUNDING SOURCE: *Homeland Security Grant # EMW-2011-PU-00200*
NOTICE TO PROCEED: *N/A*

COMPLETION TIME:	<i>(4 months after NTP)</i>
PAYMENT TO DATE:	\$0
BALANCE TO DATE:	\$0
Construction Manager:	<i>PAG ENGG/CIP Division</i>
POINT OF CONTACT:	<i>PAG Engineering Office</i>
WORK STATUS:	<i>Bid opening is on 1/27/2015</i>

***COMPLETED PROJECTS:**

- 1) **PROJECT:** **Retiling of 1st. & 2nd. Floor Admin. Bldg. Common Areas**
P.O. NUMBER: 10767-OF
CONTRACTOR: Allied Builders & Construction
PROJECT AMOUNT: \$29,950.00
DESIGNER: Design-Built
CHANGE ORDER: \$8,751.09
FUNDING SOURCE: Port Authority of Guam
NOTICE TO PROCEED: November 20, 2013
COMPLETION TIME: January 17, 2014
PAYMENT TO DATE: \$38,701.09
Construction Manager: Port Engineering/CIP Division
WORK STATUS: 100% Complete
NOTE: Contractor started the second floor tile work on 11/20/2013.
Final inspection on 12/24/2013.

- 2) **PROJECT:** **Repair of Mooring Bollard @ STA. 23+30**
RFQ NUMBER: P.O. # 10960-OF
CONTRACTOR: Allied Builders & Construction
PROJECT AMOUNT: \$15,000.00
DESIGNER: Design-Built
CHANGE ORDER: \$2,670.72 (C.O. # 1)
TOTAL AMOUNT: \$17,670.72
FUNDING SOURCE: Port Authority of Guam
NOTICE TO PROCEED: February 17, 2014
COMPLETION TIME: March 20, 2014, ext. April 11, 2014
PAYMENT TO DATE: \$17,670.72
Construction Manager: Port Engineering/CIP Division
WORK STATUS: 100% Complete
NOTE: Final inspection on 4/18/2014.

- 3) **PROJECT:** **Agat Small Boat Marina Dock "A" Improvement**
IFB NUMBER: PAG-013-004
CONTRACTOR: Rex International
PROJECT AMOUNT: \$532,100.00
DESIGNER: Design-Built
FUNDING SOURCE: NOAA Commission on Fisheries & Port Authority of Guam
NOTICE TO PROCEED: December 16, 2013
COMPLETION TIME: May 18, 2014, extended to June 13, 2014

PAYMENT TO DATE: \$532,100.00
BALANCE TO DATE: \$0
Construction Manager: Port Engineering/CIP Division
POINT OF CONTACT: Dae Kim, VP (Rex Int.)
Rey Serrano, Proj. Manager (Rex Int.)
PAG ENGG/CIP Div.
WORK STATUS: 100% Complete

4) PROJECT: Concrete Pole Lighting Upgrade for F5 to F6
IFB NUMBER: PAG-013-005
CONTRACTOR: DCK Pacific
PROJECT AMOUNT: \$231,680.00
DESIGNER: Design-Built
CHANGE ORDER C.O.#1= \$11,791.46, C.O.#2= \$36,844.64, Total: \$48,636.10
TOTAL AMOUNT: \$280,316.10
FUNDING SOURCE: Port Authority of Guam
NOTICE TO PROCEED: December 16, 2013
COMPLETION TIME: June 18, 2014 (ext.8/18/2014)
PAYMENT TO DATE: \$280,316.10
BALANCE TO DATE: \$0
Construction Manager: Port Engineering/CIP Division
POINT OF CONTACT: Rocky Marquez, Proj. Manager (DCK/BCS)
PAG ENGG/CIP Div.
WORK STATUS: 100% Complete

5) PROJECT: Installation of MOV at Golf Pier Fuel Pipelines
IFB NUMBER: PAG CIP-013-001
PROJECT AMOUNT: \$324,400.41
DESIGNER: N.C. Macario & Associates
FUNDING SOURCE: Port Authority of Guam
A/E Completion time: December 14, 2012
PAYMENT TO DATE: \$424,990.46
BALANCE TO DATE: \$0
CONTRACTOR: BME & SONS Inc.
NOTICE TO PROCEED: April 22, 2013
CHANGE ORDER: C.O. #1: \$89,388.72, C.O. #2: \$11,201.33
Total CO: \$100,590.05
TOTAL AMOUNT: \$424,990.46
COMPLETION TIME: September 21, 2013, 1st extension (1/15/2014), 2nd extension (9/23/2014)
Construction Manager: Port Authority of Guam & NCMA (limited time)
POINT OF CONTACT: Alex Dorado, Design Engr. (NCMA)
Danny Hernandez, Proj. Manager (BME & Sons)
Dennis Aguilar, Proj. Engr.(BME & Sons)
PAG ENGG/CIP Div.
WORK STATUS: 100% Complete

6) PROJECT:	Design/Build Port Security Enhancement Project
IFB NUMBER:	PAG-012-006
CONTRACTOR:	MAEDA Pacific Corp.
PROJECT AMOUNT:	\$2,933,000.00
DESIGNER:	Design-Built
CHANGE ORDER:	1) \$210,408.00, 2) \$283,583.32, 3) \$82,572.02, 4) \$558,549.16, 5) \$45,654.14, 6) \$116,414.36, 7) \$37,041.56, 8) \$47,938.07 (Total CO: \$1,381,807.71)
TOTAL AMOUNT:	\$4,315,160.63
FUNDING SOURCE:	U.S. Department of Homeland Security Grant # 2008-GB-T8-0148, 2009-PU-R1-0164, 2009-PU-T9-0043, & 2010-PU-TO-0080
NOTICE TO PROCEED:	January 14, 2013(Design)
NOTICE TO PROCEED:	June 24, 2013 (Construction)
COMPLETION TIME:	May 1, 2014, 1 st extension (6/11/2014), 2 nd extension (6/30/2014)
PAYMENT TO DATE:	\$4,315,160.63
BALANCE TO DATE:	\$0
Construction Manager:	Port Engineering/CIP Division
POINT OF CONTACT:	Enrique Tabanda, Proj. Manager (MAEDA) PAG Strategic/Planning PAG ENGG/CIP Div.
WORK STATUS:	Project is 100% complete



PORT OF GUAM
ATURIDAT / PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

January 28, 2015

MEMORANDUM

TO: Board of Directors
FROM: General Manager
SUBJECT: **Lifesavers National Conference: Highway Safety Priorities, March 15-17, 2015, Chicago, Illinois**

At a previous meeting, the Board of Directors had authorized travel for port participation in the aforementioned subject which is federally funded by the U.S. Department of Transportation and made possible through a Project Agreement, Section 402 Grant between the Office of Highway Safety, Department of Public Works and the Port Authority.

As a sub-grantee, the travel procedure calls for such agency to secure the travel cost for reimbursement. In light of this, Board approval is being requested to fund the following travel amount:

Purpose: Lifesavers National Conference: Highway Safety Priorities
Travel Date: March 15-17, 2015
Place: Chicago, Illinois
Participant: Michael Lasiste, Port Police II
Travel Cost: Airfare: \$1,838.39
Per Diem: \$1,150.00
Registration: \$350.00
\$3,338.39

I am available should you have any questions.


JOANNE M.S. BROWN



PORT OF GUAM
ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

January 27, 2015

MEMORANDUM

TO: Board of Directors
FROM: General Manager
SUBJECT: **F-6 Cleat Assessment**

F-6 has been without a cleat for quite some time, and as a result vessels had to move its mooring line another 50 feet to the next bollard location. This has reduced the mooring capacity of F-6 by 35 tons, in addition to lost berth space. Port Engineering division recommends to reinstall the cleat; however, a structural assessment is required in locating the existing anchors by demolishing the concrete bulkhead. An estimated cost for this work is approximately \$25,000.00.

In light of this, Board approval is hereby being requested to fund this project using the Facilities Maintenance Fund.

I am available should you have any questions.


JOANNE M.S. BROWN



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

January 28, 2015

MEMORANDUM

TO: Board of Directors
FROM: General Manager
SUBJECT: **PAG-GPA MOU Easement**

Attached is a copy of the proposed Grant of Easement document that is slated to be party to the operation of the new Load Center No. 5 at the Port. As you may already know, this new facility is but one component of the Port Modernization build out currently underway.

The purpose of the document is to afford GPA access onto Port property for the erection and maintenance of power lines, poles, wires, cables and underground conduits within an impacted area encompassing 97 square meters as shown on Exhibit A attached. The document in present form does not nor contemplates the transfer of property or interest to GPA but rather serves as a mechanism to enable GPA with continued access to the site for their purpose in support of the operation of the new Load Center No. 5.

Upon review, Port Legal Counsel has determined that the General Manager does not possess the authority to execute the document absent the Board of Director's consent and/or delegation of authority to do so.

Based on this, it is respectfully requested for the Board of Directors to delegate the authority to Management to the extent necessary and incidental to the final execution of the proposed Grant of Right of Way.

I am available should you have any questions.


JOANNE M.S. BROWN

Attachments

For filing with the Registrar)
of land titles pursuant to the)
Land Title Registration Act.)
Requested by Guam Power)
Authority. After filing,)
deliver copies to Guam)
Power Authority P.O.)
Box 2977 Hagatña,)
Guam 96932.)

(Space above this line for Recorder's use only.)

**GRANT OF RIGHT-OF-WAY
FOR THE ERECTION AND MAINTENANCE OF POWER
LINES, POLES, WIRES, CABLES AND
UNDERGROUND CONDUITS**

Port of Guam Jose De Leon Guerrero Commercial Port whose
address is 1026 Cabras Highway, Ste. 201, Piti, Guam 96915 hereinafter
called the "Owner", hereby grants **GUAM POWER AUTHORITY**, hereinafter called the
"Authority", its successors and assigns, the right to erect, construct, re-construct, replace,
remove, maintain and use a line of poles, towers or underground conduits with such wires
and cables, as the Authority shall from time to time suspend therefrom or run therethrough
for power and communication purposes, and all necessary and proper foundation, down-
guys, footings, crossarms and other appliances and fixtures for use in connection with said
poles, wire and cables, together with a right-of-way, on, along and in all of the hereinafter
described strip of those certain lands which are situated in the Municipality of Piti,
Guam, and more particularly described as follows:

A strip of land (as shown on Exhibit "A" attached hereto) extending
partially across Lot No. Parcel 1, Municipality of Piti,
Guam as delineated in that certain sketch (or map) and marked Exhibit "A"
attached hereto and is made a part hereof.

Owner further grants to the Authority, the right of ingress to and egress from
said strip over and across said lands by means of roads and lanes thereon, if such there be,
otherwise by such route or routes as shall occasion the least practicable damage and
inconvenience to Owner.

Owner shall have the right to use said strip for purpose not inconsistent with
Authority's full enjoyment of the rights hereby granted, provided that Owner shall not erect
or construct any building or other structure, or drill or operate any well within said strip.
Authority shall have the further right, from time to time, to trim and to cut down and clear

A C K N O W L E D G E M E N T

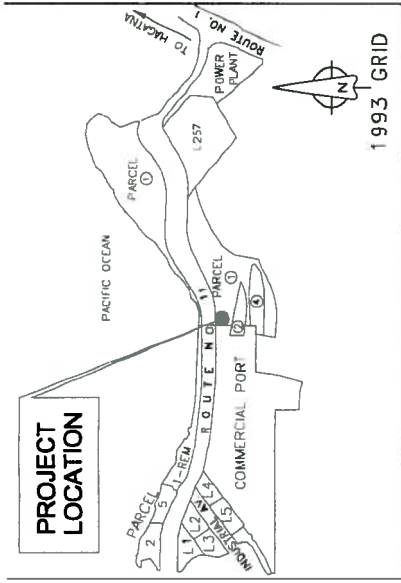
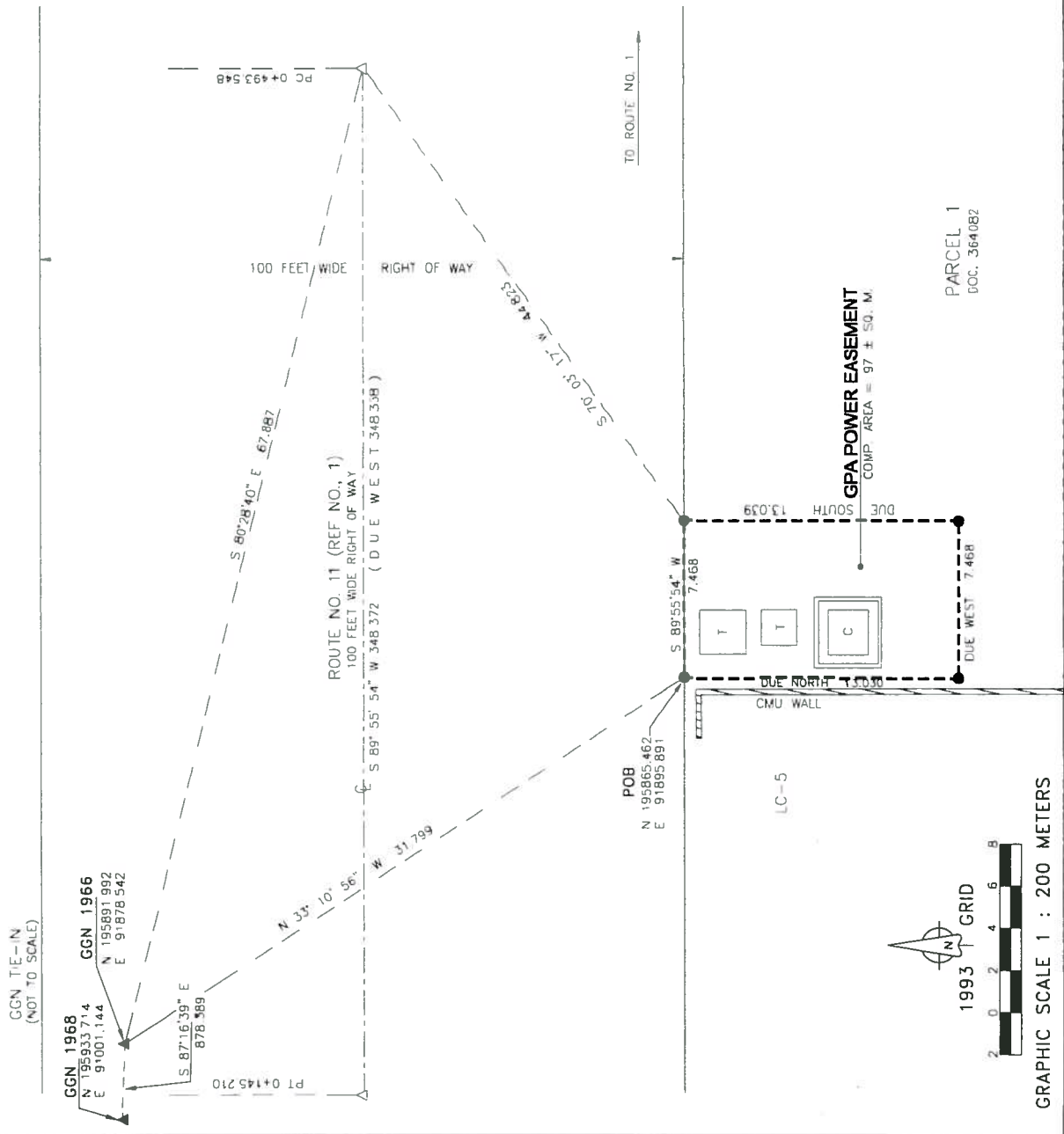
In and for Guam,)
)ss
City of Hagatna)

On this _____ day of _____, 2015, before me, a Notary Public in and for Guam, personally appeared Joanne Marie S. Brown, known to me to be the **General Manager** of **PORT OF GUAM JOSE DE LEON GUERRERO COMMERCIAL PORT** whose name is subscribed to the foregoing **Grant of Right of Way for the Erection and Maintenance of Power Lines, Poles, Wires, Cables and Underground Conduits** and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day, month and year first above written.

Notary Public

NOTE:
Real Estate Division, Department of Revenue and Taxation (b) (P.L. 7-140), Government Code of Guam, exempts from Real Property Taxes all property to which...the Government of Guam has the right of possession which is being used for public roads or easements.



GPA EASEMENT EXHIBIT 'A'

REFERENCES:

- ROUTE 11 REALIGNMENT & RECONSTRUCTION PREPARED BY PACIFIC ISLAND ENGINEERS.
- REAL ESTATE REQUIREMENTS FOR CABRAS ISLAND L.M. NO. 005 F182, DWG. NO. E4-827158, PREPARED BY DEPT. OF LAND MGT., DOC. NO. 364082.

NOTES:

- ALL DISTANCES ARE IN METER UNLESS OTHERWISE NOTED
- BEARINGS AND DISTANCES ARE OBSERVED 1993 GRID
- THIS SURVEY IS BASED ON FOUND ROUTE NO. 11 CENTER LINE MONUMENT.

SYMBOLS:

- NO. 4 REBAR W/ CAP MARKED PLS 54 SET.
- ▲ GGN STATION
- TRANSFORMER CONC. PAD
- ▣ CONC. PAD
- △ FOUND CENTER LINE MON.

PLAT OF GPA POWER EASEMENT WITHIN PARCEL 1

MUNICIPALITY OF PITI

CERTIFICATE OF SURVEYOR:
 I, ROBERTO R. VENTURA, HEREBY CERTIFY THAT THIS MAP WAS PREPARED BY ME OR UNDER MY DIRECT SUPERVISION, THAT IT IS BASED UPON FIELD SURVEY MADE DEC. 30, 2014, IN ACCORDANCE WITH ALL APPLICABLE LAWS AND REGULATIONS.

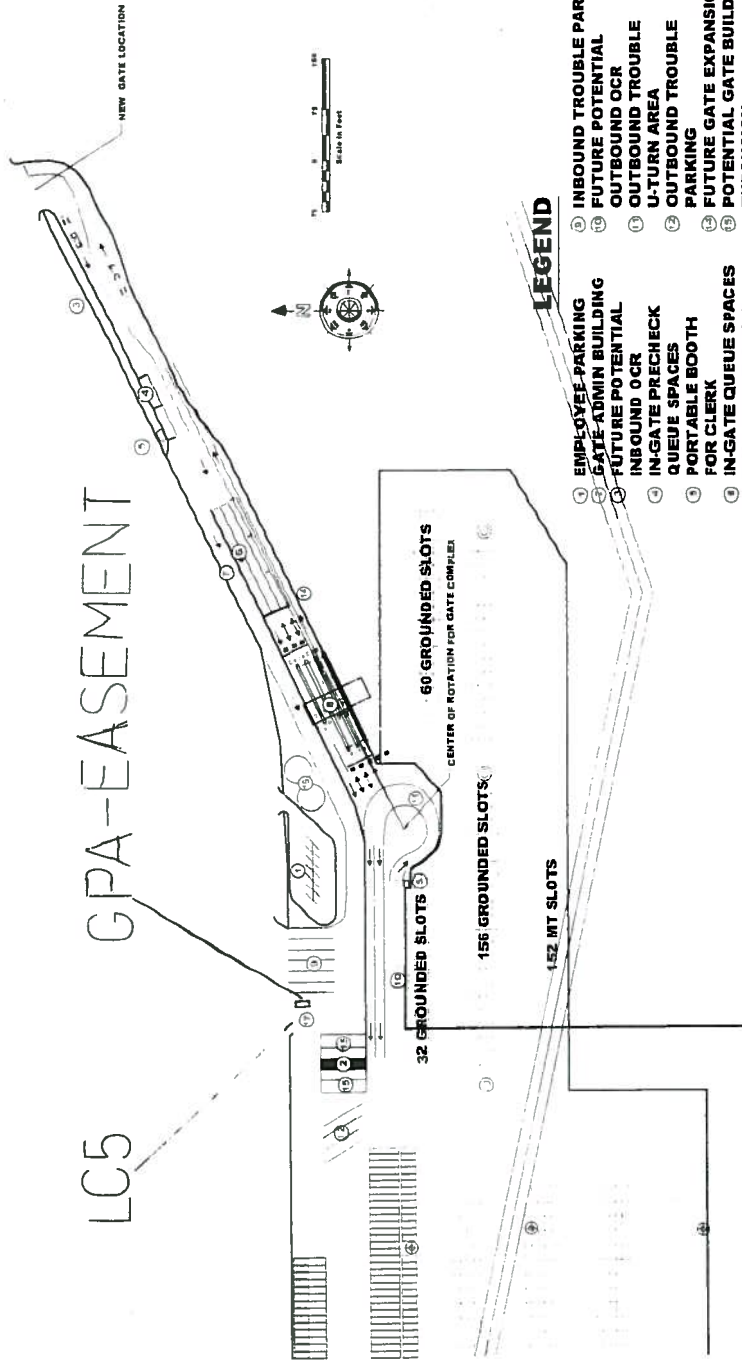
ROBERTO R. VENTURA, PLS. NO. 54 DATE 12-31-14
 EXP. 9-30-15

TG ENGINEERS, PC
 CIVIL ENGINEERING, PLANNING,
 CONSTRUCTION MANAGEMENT
 & LAND SURVEY

Surry Plaza, Suite 206 125
 Tun Jesus Cricostomo St
 Tamuning, Guam 96913-3551
 email: admin@tg-engr.com
 Tel: (671)647-0808

DWG. NO. 141230-PGA

LC5 GPA-EASEMENT

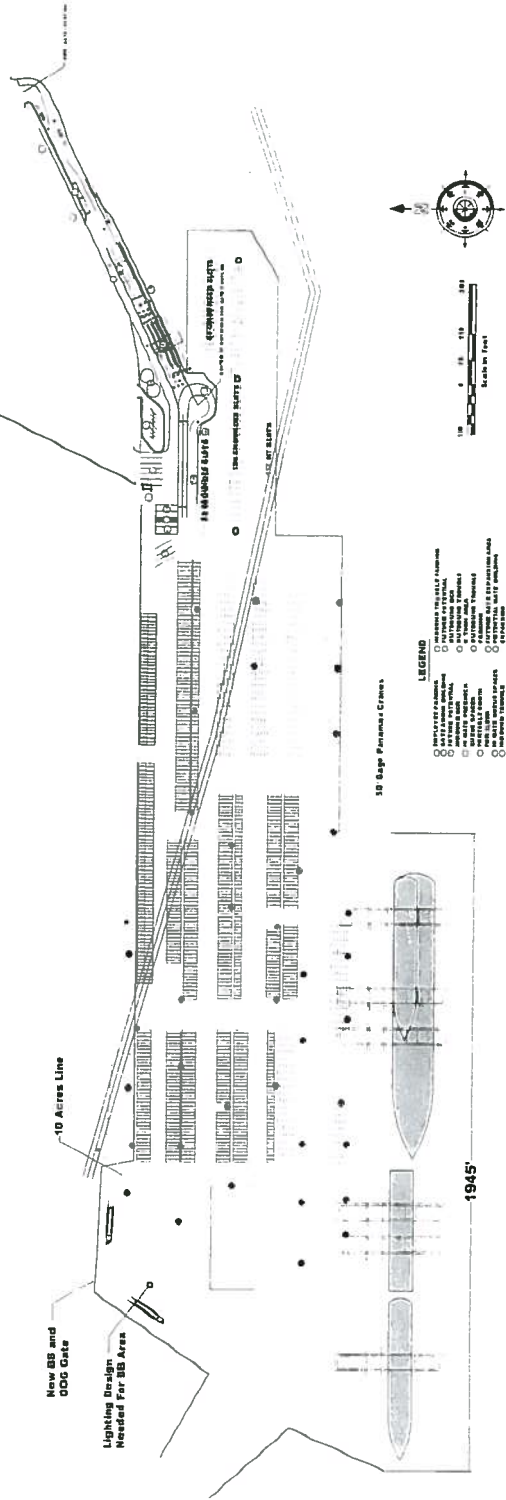


LEGEND

- ① EMPLOYEE PARKING
- ② GATE ADMIN BUILDING
- ③ FUTURE POTENTIAL
- ④ INBOUND TROUBLE
- ⑤ QUEUE SPACES
- ⑥ PORTABLE BOOTH
- ⑦ FOR CLERK
- ⑧ IN-GATE QUEUE SPACES
- ⑨ BYPASS LANE
- ⑩ IN & OUT GATE LANES/ TIR CANOPY
- ⑪ INBOUND TROUBLE PARKING
- ⑫ FUTURE POTENTIAL
- ⑬ OUTBOUND OCR
- ⑭ U-TURN AREA
- ⑮ OUTBOUND TROUBLE
- ⑯ PARKING
- ⑰ FUTURE GATE EXPANSION AREA
- ⑱ POTENTIAL GATE BUILDING EXPANSION
- ⑲ WATER TANKS
- ⑳ LC#5 LOCATION

GPA

TERMINAL EXPANSION AND MODERNIZATION





PORT OF GUAM
ATURIDAT / PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

January 27, 2015

MEMORANDUM

TO: Board of Directors

FROM: General Manager

SUBJECT: **IFB CIP-014-004 CFS Building Repairs Project – Change Order No. 2**

Additional concrete spalls were discovered during the execution of the Container Freight Station (CFS) spalling repairs. These concrete spillings were not included in the original plans and specifications and only became visible after an earthquake that occurred on Guam latter part of last year. The structural engineer recommends for these repairs to be addressed for purposes of safeguarding port personnel using this facility from any imminent danger.

Based on this, Board approval is hereby being requested to fund Change Order No. 2 of the CFS Building Repairs Project on the additional concrete spalls and cracks in the amount of \$60,000.00. Funding source identified is through the Facility Maintenance Fund.

I am available should you have any questions.


JOANNE M.S. BROWN

**Port Authority of Guam
Board of Directors Regular Meeting
January 30, 2015**

Executive Summary

**Relocation and Installation of Emergency Generators
IFB-CIP-015-002**

PURPOSE: Request for Board to approve the contract award to ProPacific Builders Corp. for the above referenced project.

Background

The above referenced Invitation For Bid was publicly announced on January 8, 2015 through the local newspaper. As part of the procurement process, a pre-bid conference was held and site inspection followed thereafter. The bid opening took place on January 27, 2015 and the results are as follows:

Bidder	Bid Amount	Variance from	
		Budget and Gov't. Estimate: \$200,000.00	
ProPacific Builders Corp.	\$ 249,400.00	\$ 49,400.00	25%
BME & Sons	\$ 358,975.00	\$158,975.00	79%
Inland Builders	\$ 805,262.00	\$605,262.00	303%

In accordance with §3109 of the Guam Procurement Rules and Regulations, the bid is to be awarded to the lowest responsive and responsible bidder.

LEGAL REVIEW: The necessary documents pertaining to this project are prepared for review by the Port's legal counsel. Upon Board's approval of the award and Legal's approval of contract form, the agreement will be executed and issuance of the Notice of Award will follow thereafter.

FINANCE REVIEW: A federal grant under the Port Security Grant Program has allocated a budget of \$200,000. The remaining amount is proposed to be funded through the Facility Maintenance Fund.

RECOMMENDATION: Management requests the Board of Directors' motion to approve the award to **ProPacific Builders, Corp.**, in the amount of **\$249,400.00** for the above referenced project. The Contractor has been deemed to have met all the requirements set forth in the IFB and is consistent with the Guam Procurement Regulations.

Additionally, Management requests the Board of Directors' motion to approve additional funding of \$50,000 from the Facility Maintenance Fund to cover the budget shortfall.



PORT AUTHORITY OF GUAM
ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
PROCUREMENT AND SUPPLY DIVISION

January 27, 2015

INTER-OFFICE MEMORANDUM

TO: General Manager
From: Buyer II
Via Procurement and Supply Division Manager
Subject Evaluation, Analysis and Recommendation
Invitation for Bid No. PAG-CIP-015-002
Relocation & Installation of Emergency Generators

Background

The above referenced Invitation for Bid was publicly announced on January 2, 2015 in the Marianas Variety. A pre-bid meeting was held on Thursday, January 8, 2015 at 10:00 a.m. in the Board conference room and a site tour was held immediately after the pre-bid meeting. The bid opening was held on Tuesday, January 27, 2015 at 2:00 p.m. in the Board room.

Six (6) prospective bidders expressed their interest by purchasing and acknowledging receipt of the bid package. Three (3) bidders submitted their bid proposals prior to the established deadline. The bids were opened in the presence of the bidders and read aloud by the Procurement representatives. The results of the bid submittals are as follows:

Bidder	Bid Amount	Variance from	
		Budget and Gov't. Estimate: \$200,000.00	
ProPacific Builders Corp.	\$ 249,400.00	\$ 49,400.00	25%
BME & Sons	\$ 358,975.00	\$158,975.00	79%
Inland Builders	\$ 805,262.00	\$605,262.00	303%

Evaluation and Analysis

Pursuant to 5GCA §5211 (g) and as indicated in Section 12 of the Instruction to Bidders of the bid package, the contract is to be awarded to the lowest responsible, responsive bidder whose bid meets the requirements and criteria set forth in this Invitation for Bid. To determine the responsibility of bidders and is consistent with §3116 (2) of the Procurement Rules and Regulations, the bid package specified the required documents that bidders must submit with their bid price proposal. A brief summary is as follows:

ProPacific Builder Corp.: The firm submitted a total bid price of **\$249,400.00** which represents **\$49,400.00 or 25% more** than the budgeted amount. The firm provided all the required documents as stipulated in the bid package.

BME & Sons, Inc.: The firm submitted a total bid price of **\$358,975.00** which represents **\$158,975.00** or **79% more** than the budgeted amount. The firm provided all the required documents as stipulated in the bid package.

Inland Builders Corp.: The firm submitted a total bid price of **\$805,262.00** which represents **\$605,262.00** or **303% more** than the budget amount. The firm provided all the required documents as stipulated in the bid package.

Recommendation

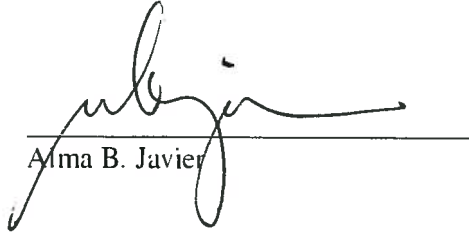
As a result of our review of the bid documents submitted, **ProPacific Builder Corp.**, has been determined to have met the standards of responsibility and responsiveness as outlined in the Guam Procurement Regulations and has been deemed to be the lowest responsive and responsible bidder.

Therefore in accordance to 3109(n)(2) of the Guam Procurement Rules and Regulations, the recommendation is to award the contract to ProPacific Builder Corp. in the amount of **\$249,400.00** for the above referenced project. Should you need to discuss this further, I will be available at your request.



Eda Nededog

Concurred:


Alma B. Javier

Approved:


Joanne M. S. Brown
General Manager

Attachment: Abstract

cc: Engineering/CIP
Procurement File

INVITATION NUMBER: P/M-0-IP-015-002

PROJECT TITLE: RECONSTRUCTION AND MAINTENANCE OF THE BRIDGE ON VAUGHN AVENUE

Post-Construction
Post-Awards of Contract
RFP ABSTRACT 1

Date: 27 Jan 15
Time: 2:00 PM
Location: 101 M Bldg Rm 1

DESCRIPTION OF SUPPLIES OR SERVICES:
Construction Bid

BIDDERS NAME

1	2	3	4	5	6	7	8	9	10
1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1
2	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1
3	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1
4	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1
5	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1
6	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1
7	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1
8	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1
9	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1
10	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1	101 M Bldg Rm 1

NO. VALUE

DATE

NO. VALUE

BASES FOR AWARD

LOWEST RESPONSIVE BIDDER
 BID OR S
 BID OR S
 OTHER AWARD

BY BID
 COMPOSITE
 TOTAL
 OTHER

**Port Authority of Guam
Board of Directors Regular Meeting
January 30, 2015**

Executive Summary

**Request for Proposal (RFP) 014-007
Collection Services**

PURPOSE: Request for Board of Directors to approve the contract award to MCB, Inc. for the Collection Services procured under the above referenced RFP.

BACKGROUND: The referenced RFP was advertised in the Pacific Daily News on September 8, 2014. The deadline to submit proposals was on October 3, 2014. As a result of the evaluation process, MCB, Inc. was selected as the most qualified and highest ranked offeror.

The Negotiation Committee approved by the General Manager initiated cost negotiation meetings with MCB, Inc. on November 12, 2014. As a result of successful negotiations, the following terms and conditions were mutually agreed by both parties:

- MCB's services are at no cost to PAG; Services will be compensated through collection fees assessed to PAG customer.
- Collection fee rate of 33.33% is to be charged to the customer. Customer (debtor) will be responsible for any legal fees in the event litigation is necessary.
- MCB, Inc. to remit 100% of collectible amount on the account.

The term of the contract was programmed for three (3) years with two (2) options to renew for additional one year period each, but not to exceed total contract term of five (5) years. A copy of the Record of Negotiations is attached for reference.

LEGAL REVIEW: A draft contract has been forwarded to the legal counsel for review and approval as to form. Upon completion of this review, the contract form will be executed by both parties and Notice to Proceed will be issued.

FINANCIAL REVIEW: The funding for this project will be drawn from the approved Fiscal Year 2015.

RECOMMENDATION: Management request the Board of Directors' motion to approve the award the contract to MCB, Inc. for the Collection Services according to the mutually agreed terms and conditions. The firm has been deemed to have met all the requirements set forth in the RFP and is consistent with the Guam Procurement Regulations.



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

January 13, 2015

MEMORANDUM

TO: Joanne M.S. Brown
General Manager

FROM: Alma B. Javier
Procurement & Supply Manger

SUBJECT: Record of Fee Negotiations
Ref: RFP No. PAG-014-007, Collection Services

As a result of the RFP evaluation and ranking process, the Port Authority of Guam (PAG) solicited cost proposal from MCB, Inc., as the highest proposer to provide Collection Services. The PAG's Cost Negotiation Committee consisted of Joann B. Conway (Acting Financial Affairs Controller), Glenn B. Nelson (Commercial Manager) and John B. Santos (Operations Manager). They held a meeting on November 12, 2014 to discuss proposed fees and clarification of services as attached in the Detailed Cost Proposal on November 14, 2014. (See Attachment 1)

As a result of successful negotiations, the Cost Negotiation Committee agrees to the following:

- **Collection fee rate of 33.33% is to be charge to customer in an effort to recover 100% of PAG's collectible amount on the account.**

The above collection fees rate is at no cost to the PAG upon implementation. Debtor will also be responsible for legal fees in the event that litigation is necessary to recuperate moneys owed to the PAG.

- **Term & Condition of service agreement: Three (3) years, with options to renew on an annual basis, at the sole discretion of PAG, for additional one (1) year period each, but not to exceed the total contract terms of five (5) years.**

As mutually agreed, the above recommended fees, with its terms and conditions has been determined to be fair and reasonable. Should you have any questions or need to discuss further, I am available at your request.


Alma B. Javier

APPROVED:



JOANNE M.S. BROWN
General Manager

cc: Negotiations Committee
Accounting / Procurement

Attachment 1: Fee Proposal



PAG-014-007 Detailed Cost Proposal

DESCRIPTION Item No	Will Comply?		Itemized Costs (if any)		Explanation
	Yes	No	Per Unit	Extended / Lumpsum	
1. Accept all referred accounts assigned by Port Accounting division	X		No Cost	\$0.00	
2. Act in the best interest of the Port when performing collection service on referred customer accounts	X		No Cost	\$0.00	
3. Research & investigate accounts necessary to collect on referred accts in an expeditious & professional manner	X		No Cost	\$0.00	
4. Conduct non-litigation collection efforts in an efficient & effective manner	X		33.33%	\$0.00	Should PAG have signed agreements in place with collection assignments specifically notifying customer of potential collection fee's in the event of non-payment, MCB will assess customer accounts a collection fee of 33.33% of the outstanding balance. If no agreement in place, MCB will retain 33.33% from all collected amounts and remit to PAG the remaining difference. For example: PAG debtor pays \$100. MCB will retain \$33.33 and remit to PAG \$66.67
5. Implement steps to consolidate the total amount collection due on referred customer accounts in accordance with federal or local statutes	X		No Cost	\$0.00	
6. Promptly notify PAG, in writing, of all bankruptcies, billing disputes or legal matters concerning a referred customer account	X		No Cost	\$0.00	
7. Maintain PAG referred accounts in a manner to allow for instant retrieval of information in any cancelled & recalled customer account	X		No Cost	\$0.00	
8. Establish safeguards to maintain all information provided by PAG as confidential and private	X		No Cost	\$0.00	
9. Direct all inquiries, reports, schedules or other communications with PAG's Financial Affairs Controller or authorized designee(s)	X		No Cost	\$0.00	
10. Attain a consent authorization for PAG's General Manager, Financial Affairs Controller prior to initiating litigation or settlement request made on account for less than total amount referred on accounts.	X		No Cost	\$0.00	
11. Consult & advise with PAG's General Accounting Supervisor with regards of serving as a daily contact person for the consolidation & resolution of billing disputes or the review of charges statuses or referred customer accounts.	X		No Cost	\$0.00	
12. Provide monthly/quarterly detailed report to PAG's Financial Affairs Controller on the Collection process and activities on referred accounts & their codified status provided in Standard Collection Status Code listed as "Schedule A". The reports will encumber & include: Customer account number; Invoice number; Customer Name; Collection status code; Date the account was referred; Total amount referred; Total amount collected; Balance to be collected as of reporting period; Last collection payment date; Recommended status of the account; Summary of all referred accounts including total number of account referred, number of accounts contacted, number of accounts cancelled and number of accounts.	X		No Cost	\$0.00	
13. Provide quarterly detailed listing of uncollectable customer accounts returned to Port with explanation of collection activities initiated	X		No Cost	\$0.00	
14. Recommended course of action in the best interest of PAG & the Government of Guam in resolving referred customer accounts in the area of collections: Abandonment/Cancellation of account; Settlement of account; Litigation of account; Continue Collection; Return for PAG review	X		No Cost	\$0.00	
15. Provide adequate staff & notify Port of any staffing changes that affects or disrupts collection service performance relevant to the Port. Furnish the necessary personnel, facilities, equipment, materials, supplies and services to fulfill the requirements of this agreement.			No Cost	\$0.00	
16. Assume all costs associated with collection efforts on referred customer accounts.	X		No Cost	\$0.00	
17. Maintain books and accounts(records,ledgers, etc.) segregating Port referred accounts, receipts and cost by debtor's name in a manner acceptable to Port.	X		No Cost	\$0.00	
18. Receive payments on accounts referred by Port in any form to include: cash, checks, money order, draft or other instruments recovered from settlements or judgements and remit all such payments by the 5th of each month to PAG	X		No Cost	\$0.00	
19. Provide a monthly remittance statement to include the following information: Each collection showing the debtor's name; customer account number; total amount referred; Date collected; amount collected	X		No Cost	\$0.00	

**Port Authority of Guam
Board of Directors Regular Meeting
January 30, 2015**

Executive Summary

**Request for Proposal (RFP) 015-002
Implementation of PAG's Drug Free Workplace Program (DFWP)**

PURPOSE: Request for Board of Directors to approve the contract award to Pacific Human Resource Services, Inc. (PHRS) for the Implementation of PAG's Drug Free Workplace Program procured under the above referenced RFP.

BACKGROUND: The referenced RFP was advertised in the local newspaper on December 19, 2014. The deadline to submit proposals was on December 30, 2014. As a result of the evaluation process, PHRS was selected as the most qualified and highest ranked offeror.

The Negotiation Committee approved by the General Manager initiated cost negotiation meetings with PHRS on January 13, 2015. As a result of successful negotiations, the rates based on the attached schedule were mutually agreed by both parties.

The term of the contract was programmed for three (3) years with two (2) options to renew for additional one year period each, but not to exceed total contract term of five (5) years. A copy of the Record of Negotiations is attached for reference.

LEGAL REVIEW: A draft contract will be forwarded to the legal counsel for review and approval as to form. Upon completion of this review, the contract form will be executed by both parties and Notice to Proceed will be issued.

FINANCIAL REVIEW: The funding for this project will be drawn from the approved Fiscal Year 2015.

RECOMMENDATION: Management requests the Board of Directors' motion to approve the award the contract to PHRS for the Implementation of PAG's DFWP according to the mutually agreed terms and conditions. The firm has been deemed to have met all the requirements set forth in the RFP and is consistent with the Guam Procurement Regulations.



PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
PROCUREMENT AND SUPPLY DIVISION

January 28, 2015

MEMORANDUM

To: General Manager
Via: Procurement and Supply Manager
From: Buyer II
Subject: **Records of Fees Negotiations - Request For Proposal (RFP)
RFP-PAG-015-002 Professional Services for the Implementation of a Drug-Free Workplace Program (DFWP)**

As a result of the RFP evaluation process, the Port Authority of Guam (PAG) solicited cost proposal from **Pacific Human Resources Services, Inc. (PHRS)**, who was selected as the firm to provide Professional Services for the Implementation of Drug-Free Workplace Program for the Port. The established Cost Negotiation committee consisted of the following:

1. **Joann Conway, Finance Division**
2. **Carmelita C. Nededog, H.R. Division**
3. **Dora C. Perez, Planning Division**

In response to PAG's letter dated January 7, 2015 to PHRS, the initial fee proposal was received on January 12, 2015 (**see Attachment No.1**). The Committee reviewed and discussed the firm's proposal on January 13, 2015. After careful review the Committee submitted a Counter Offer dated January 21, 2015 (**see Attachment No.2**):

- **PAG request to keep fees of current rates, status quo.**
- **Fee proposal of refresher training for Active Employees over the term of contract.**
Cost breakdown to the following:
 - **fee for on-site training per session**
 - **number of employees per session**
 - **quantity of session(s) over-all for contract term**

As a result, PHRS submitted a proposed counter offer on January 27, 2015 (**see Attachment No.3**). On January 28, 2015, The Committee reviewed and unanimously agreed to the PHRS Revised Schedule of Fees. The Committee finds the negotiated cost to be fair and reasonable; therefore, recommends the contract award to PHRS.

Eda Louise T. Nededog

Approved:

JOANNE M.S. BROWN

Concurred:

ALMA B. JAVIER

Attachments:
(No.1) - PHRS Fee Proposal
(No.2) - PAG Counter Offer
(No.3) - PHRS Counter Offer

January 27, 2014

Ms. Joanne M.S. Brown
General Manager
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway Ste. 201
Piti. GU 96925

RE: RFP No: PAG-015-001 Response to counter offer Letter dated Jan. 21, 2015

Hafa Adai Ms. Brown.

This letter is to notify you that Pacific Human Resource Services, Inc. (PHRS) has received the request of your Cost Negotiations Committee and would like to respond as follows:

- PHRS accepts PAG's request to keep fees for drug screening and alcohol testing at current rates for the following:
 - \$25.50 per screen at PHRS Offices, \$28.50 Per screen at PAG ***Status quo.**
 - \$33.50 per screen at PAG site for less than seven tests. *** Status quo.**
 - \$20.00 per alcohol Screen *** Status quo.**
 - After hours and Holiday Fees (5:01 pm to 7:59am. Mon thru Fri, Weekends and holidays) \$75.00 per hour, minimum of 1 hour per call per day. ***Status quo.**
 - Shy Bladder delays \$35.00 for every hour delayed from first specimen received, up to three hours. *** Status quo.**
- PHRS proposes the following rates for Non-DOT, DOT, or Confirmatory Testing*:
 - \$50.00 at PHRS Offices (\$60.00 will be charged per person On-site if less than 7 tests at PAG)
 - * This increase is due to off-set additional fees from specimen packaging and shipping requirements that had been imposed in 2014 by our vendor prior to the ending of previous service contract provided to Port Authority.
- Fee Proposed for refresher training for Active employees over the term of the contract. Cost Breakdowns are as follows:
 - Fee for on-site training per session \$850.00 ***Status quo**
 - Number of employees per session: No more than 28 employees per session
 - Quantity of Sessions overall for contract term - Total of 20 sessions. one session per quarter (once every three months)



PHRS

PACIFIC HUMAN RESOURCE SERVICES, Inc.
Your Key to Success

We hope you find our response fair and acceptable. Should you have any questions, please feel free to call me at 671-637-6911 or email me at grace.donaldson@phrsguam.com Thank You very much.

Sincerely,

Grace Donaldson
General Manager

Accepted by:

Joanne M.S. Brown
General Manager



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

January 28, 2015

MEMORANDUM

TO: Board of Directors
FROM: General Manager
SUBJECT: **Cable Lines**

Load Center No. 1 (LC-1) is providing generation power to support EQMR building. The electrical power source was disabled on January 10, 2015 due to a defect with the underground feeder cables between LC-1 and EQMR building. At that point, and to avoid any disruption to the Maintenance division, management made the decision to proceed with the requisition process using the Maintenance operational budget which is an unanticipated expense.

Based on this, Board approval is being requested as follows:

1. Authorize the use of the Facility Maintenance Fund for the repair work of the power feeder circuit to EQMR building in the amount of \$60,000.00; and
2. Authorize management to transfer said amount to Electrical Operations Supply Account to replenish Maintenance's operational budget.

I am available should you have any questions.


JOANNE M.S. BROWN



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

January 28, 2015

MEMORANDUM

TO: Board of Directors

FROM: General Manager

SUBJECT: Travel Authorization Request
: New Mexico Tech
: Emergency Management Institute

Throughout the calendar year New Mexico Tech and Emergency Management Institute offers various training that is federally funded which are recognized by the office of Homeland Security and Federal Emergency Management Agency. Request is being made to authorize travel for the following training.

March 20, 2015 – April 2, 2015

E143 Advance Situational Awareness Training, Emergency Management Institute, Emmetsburg, Maryland

1. Raymond B. Santos, Transportation Superintendent
2. Janice Flores, Planner Work Coordinator

May 4, 2015

Prevention of and Response to Suicide Bombing Incidents, New Mexico Tech, Socorro, New Mexico

1. Joaquin P. Pangelinan, Manager, Equipment Support Services
2. Kenneth L. Calvo, Planner Work Coordinator
3. Raymond B. Santos, Transportation Superintendent

I am available should you have any questions.


JOANNE M.S. BROWN